AO-10
Rev. 1/2004

FINANCIAL DISCLOSURE REPORT

Calendar Year 2003

Report Required by the Ethics in Government Act of 1978 (5 U.S.C. app. §§ 101-111)

1. Person Reporting (Last name, First name, Middle initial)	2. Court or Organization	3. Date of Report
ROSENBAUM, JAMES M	U.S.D.C., D.MINNESOTA	05/13/2004
4. Title (Article III Judges indicate active or senior status; magistrate judges indicate full- or part-time)	**5. ReportType** (check appropriate type)	**6. Reporting Period**
U.S. District Judge (Active)	○ Nomination, Date ○ Initial ◉ Annual ○ Final	01/01/2003 to 12/31/2003
7. Chambers or Office Address	**8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations.**	
300 South 4th St., Suite 15E MINNEAPOLIS, MN 55415	Reviewing Officer_____ Date_____	

IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions)

☐ NONE - (No reportable positions.)

	POSITION	NAME OF ORGANIZATION/ENTITY
1.	Advisory Board Member	The Sedona Conference
2.	Board Member	[redacted]

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions)

☑ NONE - (No reportable agreements.)

	DATE	PARTIES AND TERMS
1.		** NOTHING TO REPORT **

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FINANCIAL DISCLOSURE OFFICE

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III. NON-INVESTMENT INCOME. (Reporting individual and spouse; see pp. 17-24 of filing instructions)

A. Filer's Non-Investment Income

☐ NONE - (No reportable non-investment income.)

	DATE	SOURCE AND TYPE	GROSS INCOME (yours, not spouse's)
1.	2003	None - Outside of Judicial Pay	$154,700

B. Spouse's Non-Investment Income - (If you were married during any portion of the reporting year, please complete this section. (dollar amount not required except for honoraria)

☐ NONE - (No reportable non-investment income.)

	DATE	SOURCE AND TYPE
1.	2003	State of Minnesota Courts

IV. REIMBURSEMENTS – transportation, lodging, food, entertainment.

(Includes those to spouse and dependent children. See pp. 25-27 of instructions.)

☐ NONE - (No such reportable reimbursements.)

	SOURCE	DESCRIPTION
1.	University of Missouri - 3/7/03 - Electronic Discovery Seminar	Travel Reimbursement - Transportation, Room and Meals
2.	ABA Tech Show - Chicago - 4/3/03 - 4/6/03	Travel Reimbursement - Transportation, Room, and Meals
3.	Sedona Conference - Sedona, AZ - 4/24/03 - 4/25/03	Travel Reimbursement - Transportation, Room, and Meals
4.	George Mason University - 6/26/03 - 6/29/03	Travel Reimbursement - Transportation, Room, and Meals
5.	FREE, Montana - 8/5/03 - 8/10/03	Travel Reimbursement - Transportation, Room, and Meals
6.	ARMA - St. Louis, MO 11/18/03	Travel Reimbursement - Transportation, Room, and Meals

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V. GIFTS. (Includes those to spouse and dependent children. See pp. 28-31 of instructions.)

☐ NONE - (No such reportable gifts.)

	SOURCE	DESCRIPTION	VALUE
1.	Minneapolis Club	Honorary Membership	$0
2.		value unknown (see attached)	$0

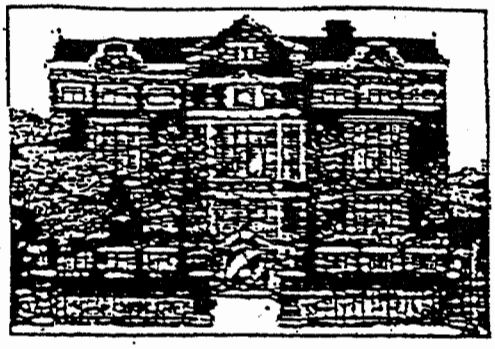
VI. LIABILITIES. (Includes those of spouse and dependent children. See pp. 32-34 of instructions.)

☐ NONE - (No reportable liabilities.)

	CREDITOR	DESCRIPTION	VALUE CODE
1.	U.S. Bank	Checking Plus	J
2.	U.S. Bank	Checking Plus	J
3.	NELNET	Federal Education Loan	K

ATTACHMENT

The Minneapolis Club extends honorary, non-voting, memberships to federal judges, among others. Honorary members may use the club on a pay-for-use basis. The Minneapolis Club regards these memberships as being of no value (see attached letter). Full voting membership costs approximately $3,200 per year.



MINNEAPOLIS CLUB

[redacted]
Minneapolis, Minnesota

DATE: August 8, 1995

TO: Brenda

Judge M. Davis' Office

FAX #: 290-3002

FROM: Enos J. Schaub

Number of pages to follow: 0

MESSAGE: RE: Honorable Michael J. Davis, Judge, United States District Court

In response to your question regarding the membership, there is absolutely no monetary value connected with this membership. Honorary and Community memberships are a tradition of long standing at the Minneapolis Club and have been extended to persons of high political office, the clergy, the courts, the University, career diplomats and other persons of distinction serving our community. The club has currently 55 persons in this c[redacted]

Please call me if you wish additional information.

[redacted]

Any questions or problems regarding this transmis[redacted]
directed to (612) 332-2292. Thank you.

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VII. INVESTMENTS and TRUSTS – income, value, transcations (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions.)

A. Description of Assets (including trust assets). Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period (1) Amount Code 1 (A-H)	B. (2) Type (e.g. div. rent. or int.)	C. Gross value at end of reporting period (1) Value Code 2 (J-P)	C. (2) Value Method Code 3 (Q-W)	D. Transactions during reporting period (1) Type (e.g. buy, sell, merger, redemption)	D. If not exempt from disclosure (2) Date: Month-Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
☐ NONE (No reportable income, assets, or transactions)				—					
1. AT&T Common Stock	A	Dividend	J	T					
2. AT&T Common Stock	A	Dividend	J	T					
3. Bell South Common Stock	A	Dividend	J	T					
4. SBC	A	Dividend	J	T					
5. Sit Mutual Funds Money Market Fund, Inc.	A	Dividend	J	T					
6. Bell Atlantic, (Now Verizon)	A	Dividend	J	T					
7. Sit Mutual Funds IRA (Please see attached)	A	Dividend	K	T					
8. Sit Mutual Funds IRA (Please see attached)	A	Dividend	K	T					
9. Lucent	A	Dividend	J	T					
10. Alliance IRA Exchange Reserve A (now Alliance Bernadien)	A	Dividend	K	T					
11. The Select Ten Dow IRA	A	Dividend	J	T					
12. The Select Ten Dow IRA	A	Dividend	J	T					
13. MMM Common Stock (IRA) (now Three M)	A	Dividend	J	T					
14. State of Minnesota Deferred Comp	A	Div. & Int.	K	T					
15. State of Minnesota (Pension Vested)									
16. Comcast (received as distribution from AT&T 9/02	A	Div.	J	T					
17. Comcast	A	Dividend	J	T					
18. Agere (received as distribution from Lucent)	A	Div.	J	T					

1. Income/Gain Codes: (See Columns B1 and D4)	A = $1,000 or less	B = $1,001-$2,500	C = $2,501-$5,000	D = $5,001-$15,000	E = $15,001-$50,000
	F = $50,001-$100,000	G = $100,001-$1,000,000	H1 = $1,000,001-$5,000,000	H2 = More than $5,000,000	
2. Value Codes: (See Columns C1 and D3)	J = $15,000 or less	K = $15,001-$50,000	L = $50,001-$100,000	M = $100,001-$250,000	
	N = $250,000-$500,000	O = $500,001-$1,000,000	P1 = $1,000,001-$5,000,000	P2 = $5,000,001-$25,000,000	
	P3 = $25,000,001-$50,000,000		P4 = $More than $50,000,000		
3. Value Method Codes (See Column C2)	Q = Appraisal	R = Cost (Real Estate Only)	S = Assessment	T = Cash/Market	
	U = Book Value	V = Other	W = Estimated		

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS (Indicate part of Report.)

7. SIT Large Cap Growth Fund, Inc.	A	Dividend	J	T
SIT Small Cap Growth Fund	A	Dividend	J	T
8. SIT Mid Cap Growth Fund, Inc.	A	Dividend	K	T
SIT Small Cap Growth Fund	A	Dividend	J	T

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signatu[redacted] Date May 13th, 2004

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544