

FINANCIAL DISCLOSURE REPORT
FOR CALENDAR YEAR 2012Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Kornmann, Charles B.	2. Court or Organization District of South Dakota	3. Date of Report 04/30/2013
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) Senior status	5a. Report Type (check appropriate type) ☐ Nomination, ☐ Initial ☒ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 01/01/2012 to 12/31/2012
7. Chambers or Office Address 102 4th Avenue SE, Suite 408 Aberdeen, SD 57401	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☐ NONE (No reportable positions.)

POSITION

NAME OF ORGANIZATION/ENTITY

1. General partner	☐ and Kornmann, a partnership
2.	
3.	
4.	
5.	

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II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

☐ NONE (No reportable agreements.)

DATE

PARTIES AND TERMS

1. 1-1-97	Articles of Partnership, ☐ & Kornmann
2.	
3.	

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)*

A. Filer's Non-Investment Income

☒ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1.		
2.		
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.*

(Dollar amount not required except for honoraria.)

☒ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1.	
2.	
3.	
4.	

IV. REIMBURSEMENTS *- transportation, lodging, food, entertainment.*

(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)

☒ NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1.				
2.				
3.				
4.				
5.				

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V. GIFTS. (Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)☐

NONE (No reportable gifts.)

<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1. Michael and Barbara Evans	4 day trip to vacation home of Evans in Scottsdale, AZ; lodging and transportation	\$2,100.00
2.		
3.		
4.		
5.		

VI. LIABILITIES. (Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)☒

NONE (No reportable liabilities.)

<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.		
2.		
3.		
4.		
5.		

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Name of Person Reporting

Kornmann, Charles B.

Date of Report

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VII. INVESTMENTS and TRUSTS – Income, value, transactions (Includes those of spouse and dependent children; see pp. 34-40 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. Common stock, Red Ribbon, Inc.		None	J	W					
2. Common stock, [redacted]	A	Distribution	J	W					
3. farm land, Hamlin County, SD	E	Rent	P1	W					
4. 43.84% interest, partner, [redacted] & Kornmann	E	Distribution	N	W					
5. 43.84% interest, partner, [redacted] & Kornmann	E	Distribution	N	W					
6. SD Retirement System, monthly benefits	D	Distribution	L	W					
7. Brandywine Fund shares		None	L	T					
8. Oakmark Select Shares	A	Dividend	M	T					
9. Masters Select Equity Fund Shares		None	L	T					
10. Vanguard 500 Index Fund ([redacted] & Kornmann)	B	Dividend	M	T					
11. Vanguard GNMA Fund ([redacted] & Kornmann)	B	Dividend	K	T					
12. Vanguard REIT Fund ([redacted] & Kornmann)	C	Dividend	M	T					
13. Russell Inv. Co. Global Infrastructure FD Funds (farm trust)	A	Dividend	J	T					
14. Mexican condo ([redacted] & Kornmann)		None	M	W					
15. Eaton Vance Tax Global Buy Write Fund ([redacted] & Kornmann)	B	Dividend	K	T					
16. Cohen & Steers Div. Majors Fund, Inc. ([redacted] and Kornmann)	B	Dividend	K	T					
17. Ft. Spec Fin & Finl Oppty, [redacted] & Kornmann	B	Dividend	K	T					

1. Income Gain Codes:

(See Columns B1 and D4)

A - \$1,000 or less

F - \$50,001 - \$100,000

B - \$1,001 - \$2,500

G - \$100,001 - \$1,000,000

C - \$2,501 - \$5,000

H1 - \$1,000,001 - \$5,000,000

D - \$5,001 - \$15,000

H2 - More than \$5,000,000

E - \$15,001 - \$50,000

2. Value Codes

(See Columns C1 and D3)

J - \$15,000 or less

N - \$250,001 - \$500,000

K - \$15,001 - \$50,000

O - \$500,001 - \$1,000,000

L - \$50,001 - \$100,000

P1 - \$1,000,001 - \$5,000,000

M - \$100,001 - \$250,000

P2 - \$5,000,001 - \$25,000,000

P4 - More than \$50,000,000

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-68 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "XY" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
18. Anderson Retirement LLC [] & Kornmann)	C	Distribution	L	T					
19. Healthcare Plus Federal Credit Union	A	Interest	J	T					
20. Healthcare Plus Federal Credit Union, [] & Kornmann	A	Interest	J	T					
21. Twin Homes, Aberdeen, SD	E	Rent	N	W					
22. Wells Fargo Advantage Global [] & Kornmann)	B	Dividend	J	T					
23. Wells Fargo Managed Account (IRA)	D	Distribution	N	U	Redeemed (part)	12-20	J	A	
24. Wells Fargo Managed Account (IRA) []	C	Distribution	L	U	Redeemed (part)	12-20	J	A	
25. AIM Sector FDS	A	Dividend			Sold	12-21	J	A	
26. AIM Sector FDS []	A	Dividend			Sold	12-21	J	A	
27. Alliance Bernstein Intl.	A	Dividend			Sold	7-9	K	A	
28. Alliance Bernstein Intl. []	A	Dividend			Sold	7-9	J	A	
29. Columbia FDS Ser. TR	A	Dividend			Sold	7-9	K	A	
30. Columbia FDS Ser. TR []	A	Dividend			Sold	7-9	J	A	
31. Europacific Growth FD	A	Dividend	K	T					
32. Europacific Growth FD []	A	Dividend	J	T					
33. RS Invt. TR	A	Dividend	J	T					
34. RS Invt Tr []	A	Dividend	J	T					

1. Income Gain Codes:
(See Columns B1 and D4)

A = \$1,000 or less
F = \$50,001 - \$100,000

B = \$1,001 - \$2,500
G = \$100,001 - \$1,000,000

C = \$2,501 - \$5,000
H1 = \$1,000,001 - \$5,000,000

D = \$5,001 - \$15,000
H2 = More than \$5,000,000

E = \$15,001 - \$50,000
I = \$100,001 - \$250,000

2. Value Codes:
(See Columns C1 and D3)

J = \$15,000 or less
N = \$250,001 - \$500,000
P3 = \$25,000,001 - \$50,000,000

K = \$15,001 - \$50,000
O = \$500,001 - \$1,000,000

L = \$50,001 - \$100,000
P1 = \$1,000,001 - \$5,000,000
P4 = More than \$50,000,000

M = \$100,001 - \$250,000
P2 = \$5,000,001 - \$25,000,000

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Name of Person Reporting

Kornmann, Charles B.

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-40 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
35. Gabelli Equity Ser FD	A	Dividend	J	T					
36. Gabelli Equity Ser FD ☐	A	Dividend	J	T					
37. Goldman Sachs Tr. Finl	A	Dividend	J	T					
38. Goldman Sachs Tr. Finl ☐	A	Dividend	J	T					
39. Growth Fund Amer.	A	Dividend	K	T					
40. Growth Fund Amer. ☐	A	Dividend	J	T					
41. Harbor Fund Cap	A	Dividend	K	T					
42. Harbor Fund Cap ☐	A	Dividend	J	T					
43. Hartford Mut FDS Inc.	A	Dividend	K	T					
44. Hartford Mut. FDS Inc ☐	A	Dividend	J	T					
45. Investment Co. Amer.	A	Dividend	K	T					
46. Investment Co. Amer ☐	A	Dividend	J	T					
47. American FDS Inc. New	A	Dividend	J	T					
48. American FDS Inc. New ☐	A	Dividend	J	T					
49. Advisors Innr. Cirl FD	A	Dividend			Sold	10-9	J	A	
50. Advisors Innr. Cirl FD ☐	A	Dividend			Sold	10-9	J	A	
51. Pimco FDS Pac Invt	A	Dividend	J	T					

1. Income Gain Codes:

(See Columns B1 and D4)

2. Value Codes

(See Columns C1 and D3)

A – \$1,000 or less

F – \$50,001 - \$100,000

J – \$15,000 or less

N – \$250,001 - \$500,000

P3 – \$25,000,001 - \$50,000,000

B – \$1,001 - \$2,500

G – \$100,001 - \$1,000,000

K – \$15,001 - \$50,000

O – \$500,001 - \$1,000,000

C – \$2,501 - \$5,000

H1 – \$1,000,001 - \$5,000,000

L – \$50,001 - \$100,000

P1 – \$1,000,001 - \$5,000,000

P4 – More than \$50,000,000

D – \$5,001 - \$15,000

H2 – More than \$5,000,000

M – \$100,001 - \$250,000

P2 – \$5,000,001 - \$25,000,000

E – \$15,001 - \$50,000

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VII. INVESTMENTS and TRUSTS – Income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
52. Pimco FDS Pac Invnt ☐	A	Dividend	J	T					
53. T Rowe Price Real Est. Fund Inc.	A	Dividend	J	T					
54. T. Rowe Price Real Est. Fund Inc. ☐	A	Dividend	J	T					
55. T Rowe Price MD-CP Val.	A	Dividend	J	T					
56. T Rowe Price MD-CP Val. ☐	A	Dividend	J	T					
57. Small Cap World Fund Inc. Class F-1	A	Dividend	J	T					
58. Small Cap World Fund Inc. Class F-1 ☐	A	Dividend	J	T					
59. Wash; Mut. Investors Fund Class F-1	A	Dividend	K	T					
60. Invesco Comstock Fund	A	Dividend	J	T	Buy	11-12	J		
61. Invesco Comstock Fund ☐	A	Dividend	J	T	Buy	11-12	J		
62. Dodge & Cox FDS	A	Dividend	J	T	Buy	11-12	J		
63. Dodge & Cox FDS ☐	A	Dividend	J	T	Buy	11-12	J		
64. JP Morgan Large Cap	A	Dividend	J	T	Buy	9-5	J		
65. JP Morgan Large Cap ☐	A	Dividend	J	T	Buy	9-5	J		
66. RBB FD Inc. Small Cap	A	Dividend	J	T	Buy	7-14	J		
67. RBB FD Inc. Small Cap ☐	A	Dividend	J	T	Buy	7-14	J		
68. Wash. Mutual Investors Fund Class F-1 ☐	A	Dividend	J	T	Buy	9-5	J		

1. Income Gain Codes:

(See Columns B1 and D4)

2. Value Codes

(See Columns C1 and D3)

A = \$1,000 or less

F = \$50,001 - \$100,000

J = \$15,000 or less

N = \$250,001 - \$500,000

P3 = \$25,000,001 - \$50,000,000

B = \$1,001 - \$2,500

G = \$100,001 - \$1,000,000

K = \$15,001 - \$50,000

O = \$500,001 - \$1,000,000

C = \$2,501 - \$5,000

H1 = \$1,000,001 - \$5,000,000

L = \$50,001 - \$100,000

P1 = \$1,000,001 - \$5,000,000

P4 = More than \$50,000,000

D = \$5,001 - \$15,000

I2 = More than \$5,000,000

M = \$100,001 - \$250,000

P2 = \$5,000,001 - \$25,000,000

E = \$15,001 - \$50,000

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-40 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
69. Russell Invt Co. Commodity Strategies	A	Dividend	K	T					
70. Russell Invt.Co. Global CR Strategies FD	B	Dividend	K	T					
71. Russell Emerging Mkts. CI S	A	Dividend	K	T					
72. Russell Invt.Co. Global Real Est. Secs	B	Dividend	K	T					
73. Russell Gbl. Eqty	A	Dividend	L	T					
74. Russell US Core Equity	A	Dividend			Sold	7-17	L	A	
75. Russell US SmI Mid Cap Fund	A	Dividend			Sold	7-17	K	A	
76. Russell Intl. Devel PD Mkts FD Class S	B	Dividend	L	T					
77. Russell US Quant Eqty Class S	B	Dividend			Sold	7-17	K	A	
78. Russell Invt Co. Multi-Strategy	A	Dividend	K	T	Buy	7-17	K		
79. Russell US Small Cap	A	Dividend	K	T	Buy	7-17	K		

1. Income Gain Codes: (See Columns B1 and D4)	A –\$1,000 or less F –\$50,001 – \$100,000 J –\$15,000 or less N –\$250,001 – \$500,000 P3 –\$25,000,001 – \$50,000,000	B –\$1,001 – \$2,500 G –\$100,001 – \$1,000,000 K –\$15,001 – \$50,000 O –\$500,001 – \$1,000,000	C –\$2,501 – \$5,000 H1 –\$1,000,001 – \$5,000,000 L –\$50,001 – \$100,000 P1 –\$1,000,001 – \$5,000,000 P4 –More than \$50,000,000	D –\$5,001 – \$15,000 I2 –More than \$5,000,000 M –\$100,001 – \$250,000 P2 –\$5,000,001 – \$25,000,000	E –\$15,001 – \$50,000
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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of Report.)***V. GIFTS**

Line 1, Michael and Barbara Evans, long time friends from Aberdeen, SD, invited friends from Aberdeen, S.D. to stay with them for 5 days in a home they own in Arizona. We flew in a private plane owned by the Evans with three other couples. The Evans supplied most of the meals and beverages.

VII. INVESTMENTS AND TRUSTS (Contd.)

Line 1, Red Ribbon, Inc. owns an unimproved parcel of land in Indiana. It is a Subchapter S corporation and the income and losses are passed through to the stockholders. There have been no distributions and the land continues to produce no income.

Line 3, this land is leased on a cash rent basis.

Lines 4 and 5, this partnership owns 2 apartment houses, one in Brown County, S.D., and one in Spink County, S.D.. Liquid investments of the partnership and income therefrom are reported in Part VII. All interests in the partnership are owned [REDACTED]

Line 13, these mutual funds are owned by a revocable trust, the trustees being the reporting party and spouse. This is true also of the assets reported on Lines 69 through 79, inclusive. I had previously reported (prior to filing an amended report for 2010) all of these mutual funds simply as held by Wells Fargo on our behalf without listing the individual funds. The individual funds are now listed.

Line 18, this is a limited partnership interest, a rather small interest as a limited partner; the partnership is operating an assisted care living facility in Anderson, Indiana.

Line 19, this is money invested in Healthcare Plus Federal Credit Union of Aberdeen, S.D. by the reporting party.

Line 20, this is money invested in Healthcare Plus Federal Credit Union of Aberdeen, S.D. by [REDACTED] and Kornmann.

Line 21, this asset was constructed from scratch by reporting party in 2009 and 2010 and is a real estate investment in Aberdeen, S.D.

Line 23, because of age of reporting party, a partial IRA withdrawal was required by federal law. The distribution came from First Clearing, LLC, acting on behalf of Wells Fargo.

Line 24, because of age of spouse, one partial IRA withdrawal was required by federal law. The distribution came from First Clearing, LLC, acting on behalf of Wells Fargo.

Lines 25 through 68, inclusive are IRA investments of reporting party and spouse, all managed by Wells Fargo. Wells Fargo has been directed to purchase nothing but mutual funds to avoid any possible conflicts of interest. They have at all times followed that directive. In previous reports (before an amended report was filed for 2010), I simply reported the managed account by Wells Fargo without listing the individual mutual funds, all of which are now listed. [REDACTED] The required annual withdrawals from the IRA's are reflected in Lines 23 and 24 above.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544