

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2018

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) BERZON, MARSHA S.	2. Court or Organization U.S. CA NINTH CIRCUIT	3. Date of Report 08/12/2019
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U.S. CIRCUIT JUDGE - ACTIVE	5a. Report Type (check appropriate type) ☐ Nomination ☐ Date ☐ Initial ☒ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 01/01/2018 to 12/31/2018
7. Chambers or Office Address 95 SEVENTH STREET P.O. BOX 1939393 SAN FRANCISCO, CA 94119-3939		
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions)

☒ NONE (No reportable positions.)

POSITION

NAME OF ORGANIZATION/ENTITY

1.		
2.		
3.		
4.		
5.		

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions)

☒ NONE (No reportable agreements.)

DATE

PARTIES AND TERMS

1.	
2.	
3.	

FINANCIAL DISCLOSURE REPORT

Page 2 of 16

Name of Person Reporting

BERZON, MARSHA S.

Date of Report

08/12/2019

III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**☐ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1. 2018	UC HASTINGS COLLEGE OF THE LAW - TEACHING	\$3,854.20
2.		
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*☐ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 2018	SELF-EMPLOYED ATTORNEY
2.	
3.	
4.	

IV. REIMBURSEMENTS *-- transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*☐ NONE *(No reportable reimbursements.)*

	<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1.	YALE LAW SCHOOL	02/22/18-02/25/18	NEW HAVEN, CT	EDUCATIONAL ACTIVITIES	TRAVEL, LODGING, MEALS
2.	AMERICAN ARBITRATION ASSOCIATION	03/09/18-03/09/18	SAN DIEGO, CA	PROFESSIONAL ASSOCIATION	TRAVEL, LODGING, MEALS
3.					
4.					
5.					

FINANCIAL DISCLOSURE REPORT

Page 3 of 16

Name of Person Reporting

BERZON, MARSHA S.

Date of Report

08/12/2019

V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*NONE *(No reportable gifts.)*SOURCEDESCRIPTIONVALUE

1.

2.

3.

4.

5.

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*NONE *(No reportable liabilities.)*CREDITORDESCRIPTIONVALUE CODE

1.

2.

3.

4.

5.

FINANCIAL DISCLOSURE REPORT

Page 4 of 16

Name of Person Reporting

BERZON, MARSHA S.

Date of Report

08/12/2019

VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B Income during reporting period		C Gross value at end of reporting period		D Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. BANK OF AMERICA ACCOUNTS	A	Interest	M	T					
2. STERLING BANK & TRUST ACCOUNTS	C	Interest	N	T					
3. UNION BANK ACCOUNTS	A	Interest	L	T					
4. CORNING INC - COMMON STOCK	C	Dividend	M	T					
5. PEPSICO INC - COMMON STOCK	B	Dividend	K	T					
6. BERKSHIRE HATHWAY - COMMON STOCK		None	K	T					
7. FISERV INC - COMMON STOCK		None	L	T					
8. UNITED TECHNOLOGIES - COMMON STOCK	A	Dividend	K	T					
9. MONDELEZ INTL	A	Dividend	K	T					
10. QUALCOMM INC	A	Dividend	K	T					
11. TIME WARNER INC*3	A	Dividend			Sold	06/15/18	J	C	
12. ALLERGAN PLC	A	Dividend	J	T					
13. COGNIZANT TECH SOLU	A	Dividend	K	T					
14. MEDTRONIC PLC	A	Dividend	K	T					
15. NOVARTIS AG	A	Dividend	K	T					
16. EXPEDIA INC	A	Dividend	K	T					
17. AT&T INC*3	A	Dividend	J	T	Buy	06/15/18	J		

1. Income Gain Codes:	A = \$1,000 or less	B = \$1,001 - \$2,500	C = \$2,501 - \$5,000	D = \$5,001 - \$15,000	E = \$15,001 - \$50,000
(See Columns B1 and D4)	F = \$50,001 - \$100,000	G = \$100,001 - \$1,000,000	H1 = \$1,000,001 - \$5,000,000	H2 = More than \$5,000,000	
2. Value Codes	J = \$15,000 or less	K = \$15,001 - \$50,000	L = \$50,001 - \$100,000	M = \$100,001 - \$250,000	
(See Columns C1 and D3)	N = \$250,001 - \$500,000	O = \$500,001 - \$1,000,000	P1 = \$1,000,001 - \$5,000,000	P2 = \$5,000,001 - \$25,000,000	
	P3 = \$25,000,001 - \$50,000,000		P4 = More than \$50,000,000		
3. Value Method Codes	Q = Appraisal	R = Cost (Real Estate Only)	S = Assessment	T = Cash Market	
(See Column C2)	U = Book Value	V = Other	W = Estimated		

FINANCIAL DISCLOSURE REPORT

Page 5 of 16

Name of Person Reporting

BERZON, MARSHA S.

Date of Report

08/12/2019

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B Income during reporting period		C Gross value at end of reporting period		D Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
18.					Sold (part)	06/18/18	J		
19. BECTON DICKINSON&CO*4	A	Dividend	K	T	Buy	01/03/18	K		
20.					Sold (part)	01/03/18	J	A	
21. OWENS ILLINOIS INC		None	K	T					
22. STERICYCLE INC		None	J	T					
23. COLFAX CORPORATION		None	K	T					
24. BOOKING HOLDINGS INC FORMERLY PRICELINE GROUP - NAME CHANGE FEB 2018		None	K	T					
25. RETIREMENT ACCOUNT (H)*1									
26. -OPPENHEIMER INTERNATIONAL BOND FUND (I)	C	Dividend	K	T	Sold (part)	02/13/18	L	A	
27.					Buy (add'l)	04/04/18	J		
28.					Buy (add'l)	05/12/18	J		
29.					Sold (part)	09/25/18	J		
30.					Buy (add'l)	11/12/18	J		
31. -DFA U.S. SMALL CAP VALUE PORT	C	Dividend	K	T	Buy (add'l)	02/13/18	J		
32.					Buy (add'l)	04/04/18	J		
33.					Sold (part)	05/11/18	J	A	

1 Income Gain Codes:	A = \$1,000 or less	B = \$1,001 - \$2,500	C = \$2,501 - \$5,000	D = \$5,001 - \$15,000	E = \$15,001 - \$50,000
(See Columns B1 and D4)	F = \$50,001 - \$100,000	G = \$100,001 - \$1,000,000	H1 = \$1,000,001 - \$5,000,000	H2 = More than \$5,000,000	
2 Value Codes	J = \$15,000 or less	K = \$15,001 - \$50,000	L = \$50,001 - \$100,000	M = \$100,001 - \$250,000	
(See Columns C1 and D3)	N = \$250,001 - \$500,000	O = \$500,001 - \$1,000,000	P1 = \$1,000,001 - \$5,000,000	P2 = \$5,000,001 - \$25,000,000	
	P3 = \$25,000,001 - \$50,000,000		P4 = More than \$50,000,000		
3 Value Method Codes	Q = Appraisal	R = Cost (Real Estate Only)	S = Assessment	T = Cash Market	
(See Column C2)	U = Book Value	V = Other	W = Estimated		

FINANCIAL DISCLOSURE REPORT

Page 6 of 16

Name of Person Reporting

BERZON, MARSHA S.

Date of Report

08/12/2019

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B Income during reporting period		C Gross value at end of reporting period		D Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
34.					Sold (part)	09/25/18	J	A	
35.					Buy (add'l)	11/15/18	J		
36. -VANGUARD EQUITY INCOME FUND (ADM)	B	Dividend	K	T	Sold (part)	02/13/18	J	C	
37.					Buy (add'l)	04/04/18	J		
38.					Sold (part)	05/11/18	J	A	
39.					Sold (part)	09/25/18	J	A	
40.					Sold (part)	11/12/18	K	A	
41. -VANGUARD SMALL-CAP GROWTH INDEX FUND (ADM)	A	Dividend	K	T	Sold (part)	02/13/18	J	B	
42.					Buy (add'l)	04/04/18	J		
43.					Sold (part)	05/11/18	J	A	
44.					Sold (part)	09/25/18	J	A	
45.					Buy (add'l)	11/12/18	J		
46. -VANGUARD REIT INDEX FUND (ADM)	B	Dividend	K	T	Buy (add'l)	02/13/18	J		
47.					Buy (add'l)	04/04/18	J		
48.					Sold (part)	05/11/18	J		
49.					Sold (part)	09/25/18	J	B	
50.					Sold (part)	11/12/18	J	A	

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	L = \$50,001 - \$100,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 7 of 16

Name of Person Reporting

BERZON, MARSHA S.

Date of Report

08/12/2019

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B Income during reporting period		C Gross value at end of reporting period		D Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

51. -VANGUARD 500 INDEX FUND (ADM)	C	Dividend	M	T	Sold (part)	02/13/18	L	E	
52.					Buy (add'l)	04/04/18	L		
53.					Sold (part)	05/11/18	J	B	
54.					Sold (part)	09/25/18	J	B	
55.					Sold (part)	11/12/18	J	B	
56. -VANGUARD TOTAL INTL STOCK INDEX FUND (ADM)	D	Dividend	M	T	Buy (add'l)	02/13/18	J		
57.					Buy (add'l)	04/04/18	J		
58.					Sold (part)	05/11/18	J	A	
59.					Sold (part)	09/25/18	J	A	
60.					Buy (add'l)	11/12/18	K		
61. -VANGUARD INTERMED.-TERM BOND INDEX FUND (ADM)	D	Dividend	N	T	Buy (add'l)	02/13/18	J		
62.					Buy (add'l)	04/04/18	J		
63.					Buy (add'l)	05/11/18	J		
64.					Sold (part)	09/25/18	J		
65.					Sold (part)	11/12/18	J		
66. -VANGUARD SHORT-TERM BOND INDEX FUND (ADM)	D	Dividend	N	T	Buy (add'l)	02/13/18	J		
67.					Buy (add'l)	04/04/18	J		

1 Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2 Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	L = \$50,001 - \$100,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3 Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 8 of 16

Name of Person Reporting

BERZON, MARSHA S.

Date of Report

08/12/2019

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B Income during reporting period		C Gross value at end of reporting period		D Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
68.					Buy (add'l)	05/11/18	J		
69.					Sold (part)	09/25/18	J		
70.					Sold (part)	11/12/18	J		
71. -VANGUARD INFLATION-PROTECTED SECS (ADM)	C	Dividend	M	T	Buy (add'l)	02/13/18	K		
72.					Buy (add'l)	04/04/18	J		
73.					Buy (add'l)	05/11/18	J		
74.					Sold (part)	09/25/18	J		
75.					Sold (part)	11/12/18	J		
76. -VANGUARD MID-CAP VALUE INDEX ADMIRAL	B	Dividend	L	T	Buy	02/13/18	L		
77.					Buy (add'l)	04/04/18	J		
78.					Sold (part)	05/11/18	J	A	
79.					Sold (part)	09/25/18	J	A	
80.					Buy (add'l)	11/12/18	J		
81. SPOUSE'S CAPITAL ACCOUNT IN LAW FIRM PARTNERSHIP - BANK OF AMERICA*2	A	Interest	J	U					
82. CHARLES SCHWAB BANK N A DEPOSIT ACCOUNT	A	Interest	K	T					
83. DFA CALIFORNIA SHORT-TERM MUNI BOND	C	Dividend	N	T	Buy (add'l)	10/29/18	L		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 9 of 16

Name of Person Reporting

BERZON, MARSHA S.

Date of Report

08/12/2019

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B Income during reporting period		C Gross value at end of reporting period		D Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

84. DFA EMERGING MARKETS CORE EQUITY	D	Dividend	M	T	Sold (part)	02/13/18	J	C	
85.					Buy (add'l)	09/25/18	K		
86. DFA INTERNATIONAL VALUE	D	Dividend			Buy (add'l)	02/13/18	L		
87.					Buy (add'l)	09/25/18	K		
88.					Buy (add'l)	10/29/18	K		
89.					Buy (add'l)	12/18/18	J		
90.					Sold	12/20/18	M		
91. DFA INT'L SMALL CAP VALUE	C	Dividend	L	T	Buy (add'l)	10/29/18	K		
92.					Buy (add'l)	12/17/18	J		
93. DFA INT'L SMALL COMPANY	C	Dividend	L	T	Buy (add'l)	12/18/18	J		
94. DFA REAL ESTATE SECURITIES	A	Dividend	J	T					
95. DFA U.S. LARGE CAP VALUE	E	Dividend	N	T	Buy (add'l)	02/13/18	M		
96.					Buy (add'l)	10/29/18	K		
97.					Buy (add'l)	12/18/18	K		
98.					Sold (part)	12/20/18	M		
99. DFA U.S. MICRO CAP	B	Dividend	K	T	Sold (part)	09/25/18	K	D	
100.					Buy (add'l)	12/18/18	J		

1. Income Gain Codes: (See Columns B1 and D4)	A ~\$1,000 or less F ~\$50,001 - \$100,000	B ~\$1,001 - \$2,500 G ~\$100,001 - \$1,000,000	C ~\$2,501 - \$5,000 H1 ~\$1,000,001 - \$5,000,000	D ~\$5,001 - \$15,000 H2 ~More than \$5,000,000	E ~\$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J ~\$15,000 or less N ~\$250,001 - \$500,000 P3 ~\$25,000,001 - \$50,000,000	K ~\$15,001 - \$50,000 O ~\$500,001 - \$1,000,000	L ~\$50,001 - \$100,000 P1 ~\$1,000,001 - \$5,000,000 P4 ~More than \$50,000,000	M ~\$100,001 - \$250,000 P2 ~\$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 10 of 16

Name of Person Reporting

BERZON, MARSHA S.

Date of Report

08/12/2019

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B Income during reporting period		C Gross value at end of reporting period		D Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
101. DFA U.S. SMALL CAP	C	Dividend	L	T	Sold (part)	02/13/18	K	D	
102.					Buy (add'l)	12/17/18	J		
103. DFA U.S. SMALL CAP VALUE	E	Dividend	M	T	Buy (add'l)	02/13/18	L		
104.					Sold (part)	09/25/18	K	D	
105.					Buy (add'l)	10/29/18	K		
106.					Buy (add'l)	12/18/18	K		
107.					Sold (part)	12/20/18	L		
108. PIMCO FOREIGN BOND HEDGED	D	Dividend	N	T	Buy (add'l)	02/13/18	J		
109.					Buy (add'l)	12/12/18	J		
110. PIMCO REAL RETURN INSTL	C	Dividend	M	T	Sold (part)	09/25/18	M		
111.					Buy (add'l)	10/29/18	M		
112. SPDR S&P 500 INDEX ETF	E	Dividend	O	T	Sold (part)	02/13/18	M	F	
113. VANGUARD CA INTERM TERM TAX- EX ADMIRAL	D	Dividend	N	T	Sold (part)	09/25/18	O		
114.					Buy (add'l)	10/29/18	N		
115. VANGUARD EQUITY INCOME FUND ADMIRAL	D	Dividend	M	T	Sold (part)	09/25/18	L	E	
116. VANGUARD FIXED INCOME INFLATION PROTECTED	E	Dividend	O	T	Buy (add'l)	02/13/18	K		
117.					Sold (part)	09/25/18	O		

1. Income Gain Codes: (See Columns B1 and D4)	A ~\$1,000 or less F ~\$50,001 - \$100,000	B ~\$1,001 - \$2,500 G ~\$100,001 - \$1,000,000	C ~\$2,501 - \$5,000 H1 ~\$1,000,001 - \$5,000,000	D ~\$5,001 - \$15,000 H2 ~More than \$5,000,000	E ~\$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J ~\$15,000 or less N ~\$250,001 - \$500,000 P3 ~\$25,000,001 - \$50,000,000	K ~\$15,001 - \$50,000 O ~\$500,001 - \$1,000,000	L ~\$50,001 - \$100,000 P1 ~\$1,000,001 - \$5,000,000 P4 ~More than \$50,000,000	M ~\$100,001 - \$250,000 P2 ~\$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 11 of 16

Name of Person Reporting

BERZON, MARSHA S.

Date of Report

08/12/2019

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B Income during reporting period		C Gross value at end of reporting period		D Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
118.					Buy (add'l)	10/29/18	O		
119. VANGUARD FTSE DEVELOPED MARKETS ETF	D	Dividend	N	T	Sold (part)	02/13/18	K	D	
120.					Buy (add'l)	10/29/18	K		
121. VANGUARD INFORMATION TECHNOLOGY ETF	B	Dividend	M	T	Sold (part)	02/13/18	K	E	
122.					Sold (part)	09/25/18	K	E	
123. VANGUARD INTERM-TERM TAX- EXEMPT ADMIRAL	D	Dividend	N	T	Buy (add'l)	02/13/18	L		
124.					Buy (add'l)	06/25/18	K		
125.					Sold (part)	09/25/18	N		
126.					Buy (add'l)	10/29/18	N		
127. VANGUARD LTD TERM TAX EXEMPT ADMIRAL	E	Dividend	P1	T	Sold (part)	02/13/18	P1		
128.					Buy (add'l)	03/22/18	P1		
129.					Sold (part)	09/25/18	P1		
130.					Buy (add'l)	10/29/18	P1		
131. VANGUARD SHORT TERM TAX EXEMPT ADMIRAL	D	Dividend	N	T	Buy (add'l)	02/13/18	P1		
132.					Sold (part)	03/22/18	P1		
133.					Sold (part)	09/25/18	N		
134.					Buy (add'l)	10/29/18	N		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 12 of 16

Name of Person Reporting

BERZON, MARSHA S.

Date of Report

08/12/2019

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B Income during reporting period		C Gross value at end of reporting period		D Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
135. DFA INTERMEDIATE-TERM MUNI BOND	A	Dividend			Buy	09/25/18	N		
136.					Sold	10/29/18	N		
137. DFA TAX-MANAGED INT'L VALUE		None	M	T	Buy	12/20/18	M		
138. DFA TAX-MANAGED U.S. MARKETWIDE VALUE		None	M	T	Buy	12/20/18	M		
139. DFA TAX-MANAGED U.S. TARGETED VALUE		None	L	T	Buy	12/20/18	L		
140. ISHARES S&P 500 INDEX ETF	A	Dividend	L	T	Buy	10/29/18	L		
141. ISHARES TIPS BOND ETF	A	Dividend			Buy	09/25/18	O		
142.					Sold	10/29/18	O		
143. SCHWAB VALUE ADVANTAGE CA MUNI MONEY FUND	C	Dividend			Buy	09/26/18	P1		
144.					Sold	10/29/18	P1		
145. INVESCO QQQ TR ETF (FORMERLY POWERSHARES)*5	A	Dividend	K	T	Sold (part)	02/13/18	K	D	
146. ANAHEIM CALIF ELEM SCH DIST	B	Interest	K	T					
147. ANTIOCH CALIF PUB FIN G AUTH LE	B	Interest	K	T					
148. CALIFORNIA MUN FIN AUTH REV	B	Interest	K	T					
149. CALIFORNIA ST DEPT WTR RES CEN	B	Interest	K	T					
150. CALIFORNIA ST DEPT WTR RES PWR 4% 2018	A	Interest			Matured	05/01/18	K		
151. CALIFORNIA ST DEPT WTR RES PWR 5% 2022	A	Interest	K	T	Buy	05/08/18	K		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 13 of 16

Name of Person Reporting

BERZON, MARSHA S.

Date of Report

08/12/2019

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B Income during reporting period		C Gross value at end of reporting period		D Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
152. CAMPBELL CALIF UN HIGH SCH DIS	B	Interest	K	T					
153. CARLSBAD CALIF UNI SCH DIST	B	Interest	K	T					
154. CUCAMONGA VY CALIF WTR DIST FI	B	Interest	K	T					
155. FOOTHILL-DE ANZ CALIF CMNTY C	B	Interest	K	T					
156. IMPERIAL CALIF IRR DIST WTR SY	B	Interest			Matured	07/01/18	K		
157. LONG BREACH CALIF HBR REV	B	Interest	K	T					
158. LOS ANGELES CNTY CALIF MET TRA	B	Interest	K	T					
159. LOS ANGELES CNTY CALIF SANTN D	A	Interest			Matured	03/16/18	K		
160. MARIN CALIF CMNTY COLLEGE DIST	B	Interest	K	T					
161. MIDPENINSULA REGL OPEN SPACE D	B	Interest	K	T					
162. MORELAND CALIF SCH DIST	B	Interest	K	T					
163. OLIVEHAIN MUN WTR DIST CALIF	B	Interest	K	T					
164. ORANGE CNTY CALIF SANTN WASTEW	B	Interest	K	T					
165. PERALTA CALIF CMNTY COLLEGE DI	B	Interest	K	T					
166. SAN BERNARDINO CNTY CALIF TRAN	B	Interest	K	T					
167. SAN DIEGO CNTY CALIF WTR AUTH	B	Interest			Matured	05/01/18	K		
168. SAN FRANCISCO CALIF BAY AREA R	B	Interest	K	T					

1 Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2 Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3 Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 14 of 16

Name of Person Reporting

BERZON, MARSHA S.

Date of Report

08/12/2019

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B Income during reporting period		C Gross value at end of reporting period		D Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
169. SAN FRANCISCO CNTY CALIF TRANS	B	Interest	K	T					
170. SAN LUIS CALIF COASTAL UNI SCH	B	Interest	K	T					
171. SAN MATEO CNTY CALIF TRAN DIST	B	Interest	K	T					
172. SCHWAB CA MUNI MONEY FUND	A	Interest	J	T					
173. SOUTHERN CALIF PUB PWR AUTH TR	B	Interest			Sold	11/05/18	K		
174. UNIVERSITY CALIF REVS FOR PREV	B	Interest	K	T					
175. CALIFORNIA ST	A	Interest	K	T	Buy	03/15/18	K		
176. CALIFORNIA ST UNIV REV		None	K	T	Buy	07/13/18	K		
177. LOS ANGELES CALIF WASTEWTR SYS	B	Interest	L	T	Buy	05/02/18	L		
178. UNIVERSITY WIS HOSPS & CLINICS		None	K	T	Buy	11/02/18	K		
179. SCHWAB ONE CASH	A	Interest	K	T					
180. IRA (H) #5833									
181. -DFA REAL ESTATE SECURITIES	C	Dividend	L	T	Buy (add'l)	02/13/18	L		
182. -PIMCO FOREIGN BOND HEDGED	A	Dividend			Sold	01/19/18	J	A	
183. -VANGUARD REIT INDEX ETF					Sold	02/13/18	L		
184. -VANGUARD TOTAL BOND MKT INDEX ADMIRAL*1	C	Dividend	L	T	Sold (part)	09/25/18	J		

1 Income Gain Codes:	A = \$1,000 or less	B = \$1,001 - \$2,500	C = \$2,501 - \$5,000	D = \$5,001 - \$15,000	E = \$15,001 - \$50,000
(See Columns B1 and D4)	F = \$50,001 - \$100,000	G = \$100,001 - \$1,000,000	H1 = \$1,000,001 - \$5,000,000	H2 = More than \$5,000,000	
2 Value Codes	J = \$15,000 or less	K = \$15,001 - \$50,000	L = \$50,001 - \$100,000	M = \$100,001 - \$250,000	
(See Columns C1 and D3)	N = \$250,001 - \$500,000	O = \$500,001 - \$1,000,000	P1 = \$1,000,001 - \$5,000,000	P2 = \$5,000,001 - \$25,000,000	
	P3 = \$25,000,001 - \$50,000,000		P4 = More than \$50,000,000		
3 Value Method Codes	Q = Appraisal	R = Cost (Real Estate Only)	S = Assessment	T = Cash Market	
(See Column C2)	U = Book Value	V = Other	W = Estimated		

FINANCIAL DISCLOSURE REPORT

Page 15 of 16

Name of Person Reporting

BERZON, MARSHA S.

Date of Report

08/12/2019

VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

*1 SALES 9/25/18 MADE TO MEET REQUIRED MINIMUM DISTRIBUTION (RMD).

*2 THE EARNINGS REPORTED IN PART VII REPRESENT SPOUSE'S DISTRIBUTIVE SHARE OF PARTNERSHIP INTEREST INCOME.

*3 IN JUNE 2018, TIME WARNER WAS ACQUIRED BY A T&T INC. TIME WARNER SHAREHOLDERS RECEIVED A COMBINATION OF CASH AND SHARES IN A T&T INC.

*4 ON 12/29/17 BARD INCORPORATED MERGED WITH BECTON DICKINSON. DISPOSITION OF BARD WAS REPORTED IN 2017 REPORT AS A SALE, RECEIPT OF BECTON DICKINSON SHARES 1/3/18 IS SHOWN AS A PURCHASE IN 2018.

*5 IN JUNE 2018 POWERSHARES QQQ ETF CHANGED ITS NAME TO INVESCO QQQ ETF.

FINANCIAL DISCLOSURE REPORT

Page 16 of 16

Name of Person Reporting

BERZON, MARSHA S.

Date of Report

08/12/2019

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: s/ MARSHA S. BERZON

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544