

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2018

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Baxter, Susan P.	2. Court or Organization Western District of Pennsylvania	3. Date of Report 03/25/2019
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) US District Court Judge/Active	5a. Report Type (check appropriate type) ☐ Nomination ☐ Date ☐ Initial ☒ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 01/01/2018 to 12/31/2018
7. Chambers or Office Address U.S. District Court 17 South Park Row Room A 240 Erie, PA 16501		
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions)

☐ NONE (No reportable positions.)

POSITION

NAME OF ORGANIZATION/ENTITY

1. Board Member	Erie Arts and Culture, Erie, PA
2.	
3.	
4.	
5.	

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions)

☒ NONE (No reportable agreements.)

DATE

PARTIES AND TERMS

1.	
2.	
3.	

FINANCIAL DISCLOSURE REPORT

Page 2 of 11

Name of Person Reporting

Baxter, Susan P.

Date of Report

03/25/2019

III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**NONE *(No reportable non-investment income.)*

DATE	SOURCE AND TYPE	INCOME (yours, not spouse's)
1.		
2.		
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*NONE *(No reportable non-investment income.)*

DATE	SOURCE AND TYPE
1.	
2.	
3.	
4.	

IV. REIMBURSEMENTS *— transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*NONE *(No reportable reimbursements.)*

SOURCE	DATES	LOCATION	PURPOSE	ITEMS PAID OR PROVIDED
1. NYIPLA	3/22/18 to 3/23/18	NYC	Honoring Judiciary Dinner	Roundtrip airfare and one night lodging
2.				
3.				
4.				
5.				

FINANCIAL DISCLOSURE REPORT

Page 3 of 11

Name of Person Reporting

Baxter, Susan P.

Date of Report

03/25/2019

V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.	PNC Bank, N.A.	Portfolio Line of Credit	M
2.			
3.			
4.			
5.			

FINANCIAL DISCLOSURE REPORT

Page 4 of 11

Name of Person Reporting

Baxter, Susan P.

Date of Report

03/25/2019

VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B Income during reporting period		C Gross value at end of reporting period		D Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div, rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. PNC Bank Checking/Money Market Accounts	A	Interest	M	T					
2. Navy Federal Credit Union Account	A	Interest	J	T					
3. PA Tuition Account 529 - Guaranteed Savings Plan		None	J	T					
4. [REDACTED] Erie County, PA	E	Rent	K	W					
5. [REDACTED] Erie County, PA	D	Rent	K	W					
6. U.S. Savings Bonds - Series EE Bonds	A	Interest	K	T					
7. PNC WM ACCOUNTS: (H)									
8. - Artisan International Fd (APDIX)					Sold	10/16/18	J	B	
9. - DB X-Trackers MSCI Japan ETF (DBJP)	A	Dividend			Buy (add'l)	05/11/18	J		
10.					Sold	10/16/18	J	A	
11. - DB X-Trackers MSCI EUR ETF (DBEU)	A	Dividend			Buy (add'l)	05/11/18	J		
12.					Sold	10/16/18	J	A	
13. - Harding Loevner International Equity (HLMIX)	A	Dividend	J	T	Buy (add'l)	02/16/18	J		
14.					Buy (add'l)	10/16/18	J		
15. - iShares MSCI Emerging Markets ETF (EEM)	A	Dividend	J	T	Buy (add'l)	05/11/18	J		
16.					Buy (add'l)	10/16/18	J		
17. - iShares Core S&P Mid-Cap ETF (IJH)	A	Dividend	K	T	Buy (add'l)	05/11/18	J		

1. Income Gain Codes:	A = \$1,000 or less (See Columns B1 and D4)	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes	F = \$50,001 - \$100,000 (See Columns C1 and D3)	J = \$15,000 or less K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes	N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market

FINANCIAL DISCLOSURE REPORT

Page 5 of 11

Name of Person Reporting

Baxter, Susan P.

Date of Report

03/25/2019

VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B Income during reporting period		C Gross value at end of reporting period		D Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
18. - iShares Core S&P Small-Cap ETF (IJR)	A	Dividend	J	T	Buy (add'l)	05/11/18	J		
19.					Buy (add'l)	10/16/18	J		
20. - MFS Value Fund (MEIIX)	A	Dividend	L	T	Sold (part)	02/16/18	J	A	
21.					Buy (add'l)	05/11/18	J		
22. - Mainstay Epoch Global Equity (EPSYX)	A	Dividend			Buy (add'l)	05/11/18	J		
23.					Sold	10/16/18	J	B	
24. - Metropolitan West Unconstrained Bond Fd (MWCIX)	A	Dividend	J	T					
25. - T Rowe Price Growth Stock Fd (PRGFX)	A	Dividend	K	T	Sold (part)	02/16/18	J	A	
26.					Buy (add'l)	05/11/18	J		
27. - T Rowe Price Summit Muni Fd (PRINX)	B	Dividend	L	T	Buy (add'l)	02/16/18	J		
28.					Buy (add'l)	07/18/18	J		
29.					Buy (add'l)	10/16/18	J		
30. - T Rowe Price Value Fd (TRVLX)	A	Dividend	L	T					
31. - T Rowe Price Floating Rate Fd (PFFRX)	A	Dividend	K	T	Buy (add'l)	10/16/18	J		
32. - T Rowe Price Real Estate Fd (TRREX)					Sold	02/16/18	J		
33. - Templeton Global Bond Fd (TGBAX)	A	Dividend			Sold (part)	07/18/18	J	A	
34.					Sold	07/20/18	J	A	

1 Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2 Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3 Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 6 of 11

Name of Person Reporting

Baxter, Susan P.

Date of Report

03/25/2019

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B Income during reporting period		C Gross value at end of reporting period		D Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

35. - Templeton International Equity Fd (TFEQX)	A	Dividend			Sold	10/16/18	J	A	
36. - Vanguard Inter-Term Tax Exempt Fd (VWIUX)	B	Dividend	L	T	Buy (add'l)	10/16/18	J		
37. - Fidelity Government Money Market Fd (FMPXX)	A	Dividend	J	T					
38. - PNC Govt. Money Market #405	A	Dividend	J	T					
39. - Baird Aggregate Bond Fd #72 (BAGIX)	A	Dividend	J	T	Buy (add'l)	07/18/18	J		
40. - Dodge & Cox Income Fd #147 (DODIX)	A	Dividend	J	T	Buy (add'l)	02/16/18	J		
41.					Buy (add'l)	07/18/18	J		
42. - Vanguard Growth ETF (VUG)	A	Dividend	L	T					
43. - Vanguard International Value Fd #46 (VTRIX)	A	Dividend	J	T	Buy (add'l)	02/16/18	J		
44.					Buy (add'l)	05/11/18	J		
45.					Buy (add'l)	10/16/18	J		
46. - iShares MSCI EAFE ETF (EFA)	A	Dividend	J	T	Buy	10/16/18	J		
47. - iShares MSCI EAFE Small Cap ETF (SCZ)	A	Dividend	J	T	Buy	05/11/18	J		
48. - WCM Focused Intl Growth -Fd (WCMIX)	A	Dividend	J	T	Buy	10/16/18	J		
49. - Edgewood Growth Fd (EGFIX)	A	Dividend	J	T	Buy	10/16/18	J		
50. - Cambiar Intl Equity Fd (CAMYX)	A	Dividend	J	T	Buy	10/16/18	J		
51. - Lazard Global Listed Infrastructure Fd #1243 (GLIFX)	B	Dividend	J	T	Buy	10/16/18	K		

1 Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2 Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3 Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 7 of 11

Name of Person Reporting

Baxter, Susan P.

Date of Report

03/25/2019

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B Income during reporting period		C Gross value at end of reporting period		D Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

52. - Harbor Large Cap Value Fd (HAVLX)	A	Distribution	J	T	Buy	10/16/18	J		
53. PNC RETIREMENT ACCOUNT (H)									
54. - Artisan International Fd (APDIX)	B	Dividend	J	T	Sold (part)	11/23/18	J		
55. - Baird Aggregate Bond Fd (BAGIX)	D	Dividend	M	T					
56. - Deutsche X-Trackers MSCI Eur (DBEU)					Sold	02/27/18	K		
57. - Dodge & Cox International Fd (DODFX)	A	Dividend	J	T					
58. - Fidelity Money Market Fd (FMPXX)	A	Dividend	J	T					
59. - Harding Loevner International (HLMIX)	A	Dividend	K	T	Buy (add'l)	08/29/18	J		
60. - iShares MSCI EAFE Small Cap (SCZ)	A	Dividend	J	T					
61. - iShares S&P Small Cap (IJS)	A	Dividend	K	T					
62. - Mainstay Epoch Global Equity (EPSYX)	A	Dividend			Sold	08/29/18	K	C	
63. - Metropolitan West Unconstrained Bond (WMCIX)	A	Dividend	J	T	Buy (add'l)	11/23/18	J		
64. - MFS Value Fd (MEILX)	B	Dividend			Sold	08/29/18	M	F	
65. - Templeton Global Bond Fd (TGBAX)	A	Dividend			Sold	11/23/18	K		
66. - T Rowe Price Growth Stock (PRGFX)	D	Dividend	L	T					
67. - T Rowe Price Mid Cap Value (TRMCX)	C	Dividend	K	T					
68. - T Rowe Price New Horizons (PRNHX)	C	Dividend	K	T					

1 Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2 Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	L = \$50,001 - \$100,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3 Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 8 of 11

Name of Person Reporting

Baxter, Susan P.

Date of Report

03/25/2019

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B Income during reporting period		C Gross value at end of reporting period		D Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
69. - T Rowe Price Real Estate (TRREX)	A	Dividend			Sold	11/23/18	K	D	
70. - Vanguard FTSE Emerging (VWO)	A	Dividend	J	T					
71. - Vanguard Intermediate Term Bond (VFIDX)	D	Dividend	M	T					
72. - Virtus SEIX Floating Rate Income Fd (SAMBX)	B	Dividend	K	T	Buy (add'l)	03/06/18	K		
73. - Principal Mid Cap Fund (PCBIX)	C	Dividend	K	T					
74. - SPDR S&P 500 ETF (SPY)	C	Dividend	M	T					
75. - Vanguard Total Bond Mkt Fd (VBTLX)	A	Dividend			Sold	01/26/18	M		
76. - Vanguard International Value Fd (VTRIX)	B	Dividend	K	T	Buy (add'l)	08/29/18	J		
77. - Vanguard Growth ETF (VUG)	A	Dividend	L	T					
78. - iShare MSCI EAFE ETF (EFA)	A	Dividend	K	T					
79. - Dodge & Cox Income Fd #147 (DODIX)	D	Dividend	M	T	Buy	01/26/18	M		
80.					Buy (add'l)	11/23/18	K		
81. - Delaware Value Fd (DDVIX)	C	Dividend	L	T	Buy	08/29/18	L		
82. - Lazard Global Listed Infrastructure Fd #1243 (GLIFX)	C	Dividend	L	T	Buy	08/29/18	K		
83.					Buy (add'l)	11/23/18	K		
84. - Harbor Large Cap Value Fd (HAVLX)	B	Dividend	L	T	Buy	08/29/18	L		
85. - Vanguard Inflation Protected Securities Fd #5119 (VAIPX)	A	Dividend	K	T	Buy	11/23/18	K		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 9 of 11

Name of Person Reporting

Baxter, Susan P.

Date of Report

03/25/2019

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B Income during reporting period		C Gross value at end of reporting period		D Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e g , div , rent, or int)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e g , buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
86. Croatia Fraternal Union Whole Life Insurance Policy	A	Dividend	J	T					
87. Crown life Insurance Guaranteed Universal "W"	A	Interest	J	T					
88. Crown Life Insurance Guaranteed Universal "H"	A	Interest	J	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 10 of 11

Name of Person Reporting

Baxter, Susan P.

Date of Report

03/25/2019

VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

FINANCIAL DISCLOSURE REPORT

Page 11 of 11

Name of Person Reporting

Baxter, Susan P.

Date of Report

03/25/2019

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: s/ Susan P. Baxter

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544