

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2013

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Ludington, Thomas L.	2. Court or Organization U.S. District Court MI (Eastern)	3. Date of Report 04/21/2014
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U.S. District Judge	5a. Report Type (check appropriate type) ☐ Nomination ☐ Date ☐ Initial ☒ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 01/01/2013 to 12/31/2013
7. Chambers or Office Address U.S. Courthouse 1000 Washington Ave Bay City, MI 48708		
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☐ NONE (No reportable positions.)

	<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1.	Director	R. M. Gerstacker Foundation
2.	Trustee	Albion College
3.	President & Director	Foundation
4.		
5.		

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

☐ NONE (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1. 1/3/2003	Michigan Judges Retirement Services
2.	
3.	

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**☐ NONE *(No reportable non-investment income.)*

DATE	SOURCE AND TYPE	INCOME (yours, not spouse's)
1. 2013	Federal Court Salary	\$165,551.43
2.		
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*☒ NONE *(No reportable non-investment income.)*

DATE	SOURCE AND TYPE
1.	
2.	
3.	
4.	

IV. REIMBURSEMENTS *— transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*☒ NONE *(No reportable reimbursements.)*

SOURCE	DATES	LOCATION	PURPOSE	ITEMS PAID OR PROVIDED
1.				
2.				
3.				
4.				
5.				

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*

☒ NONE *(No reportable gifts.)*

SOURCE	DESCRIPTION	VALUE
1.		
2.		
3.		
4.		
5.		

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*

☒ NONE *(No reportable liabilities.)*

CREDITOR	DESCRIPTION	VALUE CODE
1.		
2.		
3.		
4.		
5.		

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. Chemical Bank & Trust checking & savings	A	Interest	K	T					
2. Dow Chemical Employees Credit Union	A	Interest	M	T					
3. TD Ameritrade Money Market	A	Interest	M	T					
4. Merrill Lynch Money Market	A	Interest	J	T					
5. Amgen Stock	A	Dividend	J	T					
6. Covance Stock		None	K	T					
7. Blackrock Global Stock	D	Dividend	M	T					
8. IBM Stock	B	Dividend	L	T					
9. Quest Diagnostics Stock	A	Dividend	K	T					
10. Petosky MI Condo - \$178,600		None		S					
11. Am Cent Real Est KKL 401K	A	Int./Div.			Sold	11/12/13	K		
12. Fidelity Contrafund KKL 401K	C	Int./Div.	L	T					
13. ACWI Ex US IMI NL KKL 401K		None	K	T	Sold (part)	12/16/13	J		
14. Interest Income Fund KKL 401K	C	Int./Div.	M	T					
15. Vanguard Convertible Sec KKL 401K	C	Int./Div.	L	T					
16. Vanguard Global Equity KKL 401K	A	Int./Div.	K	T					
17. Am Cent Real Estate KKL		None	K	T	Buy	11/12/13	J		

1. Income Gain Codes:	A = \$1,000 or less	B = \$1,001 - \$2,500	C = \$2,501 - \$5,000	D = \$5,001 - \$15,000	E = \$15,001 - \$50,000
(See Columns B1 and D4)	F = \$50,001 - \$100,000	G = \$100,001 - \$1,000,000	H1 = \$1,000,001 - \$5,000,000	H2 = More than \$5,000,000	
2. Value Codes	J = \$15,000 or less	K = \$15,001 - \$50,000	L = \$50,001 - \$100,000	M = \$100,001 - \$250,000	
(See Columns C1 and D3)	N = \$250,001 - \$500,000	O = \$500,001 - \$1,000,000	P1 = \$1,000,001 - \$5,000,000	P2 = \$5,000,001 - \$25,000,000	
	P3 = \$25,000,001 - \$50,000,000		P4 = More than \$50,000,000		
3. Value Method Codes	Q = Appraisal	R = Cost (Real Estate Only)	S = Assessment	T = Cash Market	
(See Column C2)	U = Book Value	V = Other	W = Estimated		

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18.		None	K	T	Buy (add'l)	12/16/13	J		
19. SSga Stable Value-State of Michigan 457 Plan (TLL)		None	K	T					
20. PIMCO Total Return-State of Michigan 457 (TLL)		None	L	T					
21. Dodge & Cox Stock State of Michigan 457 Plan (TLL)		None	J	T					
22. SSga Stable Value State of Michigan 401K Plan (TLL)		None	K	T					
23. PIMCO Total Return State of MI 401K plan (TLL)		None	L	T	Buy (add'l)	12/16/13	K		
24. Oakmark Equity & Income Fund-St of MI 401K (TLL)		None			Sold	12/16/13	L	C	
25. Rainier Large Cap Growth-St of MI 401K		None			Sold	12/16/13	K	B	
26. T Rowe Price Mid Cap Value-St of MI 401K (TLL)		None			Sold	12/16/13	K	C	
27. Dodge & Cox Stock-St of MI 401K (TLL)		None	K	T	Buy (add'l)	12/16/13	K		
28. Ridge Worth Funds-St of MI 401K (TLL)		None	K	T					
29. American Funds Europacific Gr-St of MI 401K (TLL)		None	L	T	Buy (add'l)	12/16/13	K		
30. Artisan Mid Cap-St of MI 401K (TLL)		None	K	T	Buy	12/16/13	K		
31. NB Genesis-Inst KKL 401K	C	Int./Div.	L	T					
32. Pim Co Real 1 KKL 401K	A	Int./Div.	J	T	Sold (part)	12/16/13	J		
33. TRP Is Mid Cap KKL 401K	C	Int./Div.	L	T					
34. Small Cap Index Fund KKL 401K		None	J	T					

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35. Anchor Life Policy		None	K	T					
36. Trust Mark Life Policy (TLL)		None	L	T					
37. Indianapolis Life Policy		None	K	T					
38. Apple Inc	A	Dividend			Sold	04/24/13	J	C	
39. Hennessy Gas Utilities Index Fund	A	Dividend	J	T	Sold (part)	04/24/13	J	B	
40. Fidelity Select Portfolio Fund	A	Dividend	K	T	Sold (part)	04/24/13	J	C	
41.			K	T	Buy (add'l)	08/20/13	J		
42.			K	T	Sold (part)	12/03/13	J	C	
43. First Eagle Overseas A Fund		None			Sold (part)	04/24/13	J	B	
44.					Sold	08/20/13	J	B	
45. Church & Dwight	A	Dividend	J	T	Sold (part)	04/24/13	J	B	
46. Dollar Tree Stores Inc		None	J	T	Sold (part)	08/20/13	J	B	
47. Buffalo Wild Wings		None	J	T	Sold (part)	08/20/13	J	B	
48.			J	T	Sold (part)	12/03/13	J	B	
49. ING Global Natural Resources		None			Sold	04/18/13	K		
50. MFS Utilities Fund	A	Dividend	J	T	Sold (part)	04/24/13	J	A	
51.			J	T	Sold (part)	12/03/13	J	C	

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52.			J	T	Buy (add'l)	12/03/13	J		
53. Vanguard Energy Fund A	B	Dividend	K	T	Sold (part)	04/24/13	J	B	
54.			K	T	Sold (part)	08/20/13	J	A	
55.			K	T	Sold (part)	12/03/13	J	A	
56. MSCI Canada Index ETF	A	Dividend	K	T					
57. Metro Inc Class A	A	Dividend	K	T	Buy (add'l)	12/03/13	J		
58. Ross Stores, Inc	A	Dividend	J	T	Sold (part)	08/20/13	J	B	
59. Yacktman Fund	A	Dividend	K	T	Sold (part)	04/24/13	J	A	
60.			K	T	Sold (part)	08/20/13	J	A	
61.			K	T	Sold (part)	12/03/13	J	A	
62. SPDR DJ Intl Real Estate ETF	B	Dividend	K	T	Sold (part)	04/24/13	J	A	
63. MFS Intl New Discovery A Fund	A	Dividend	K	T	Sold (part)	12/03/13	J	A	
64. T Price Media & Tele Fund	A	Dividend	K	T	Sold (part)	12/03/13	J	D	
65. Tim Horton's, Inc	A	Dividend	K	T	Sold (part)	12/03/13	J	A	
66. ATCO Ltd Class I	A	Dividend	K	T	Sold (part)	04/24/13	J	B	
67. Bank of Nova Scotia	A	Dividend	K	T	Buy (add'l)	04/24/13	J		
68. Harris Cap PFD	A	Dividend			Sold	04/30/13	J		

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69. Alliance Resource Partners	A	Dividend			Sold	08/20/13	K	A	
70. National Health Investors	B	Dividend	J	T	Sold (part)	04/24/13	J	A	
71.		None	J	T	Sold (part)	08/20/13	J	B	
72. Sunoco Logistics Partners	B	Dividend	K	T	Sold (part)	04/24/13	J	B	
73.		None	K	T	Sold (part)	12/03/13	J	A	
74. C & S Realty Fund	A	Dividend	K	T	Sold (part)	08/20/13	J	B	
75. Alerian Infrastructure	B	Dividend	K	T	Sold (part)	12/03/13	J	A	
76. El Paso Pipeline	B	Dividend	K	T	Sold (part)	04/24/13	J	A	
77.		None	K	T	Buy (add'l)	12/03/13	J		
78. Transmontaigne Partners	B	Dividend	K	T	Sold (part)	04/24/13	J	B	
79.		None	K	T	Buy (add'l)	08/20/13	J		
80.		None	K	T	Sold (part)	12/03/13	J	A	
81. Rayonier Inc	A	Dividend	J	T	Sold (part)	04/24/13	J	B	
82.		None	J	T	Sold (part)	08/20/13	J	B	
83.		None	J	T	Buy (add'l)	12/03/13	J		
84. SL Green Realty	A	Dividend			Sold	04/24/13	K	E	
85. Aflac, Inc.	A	Dividend	K	T	Sold (part)	04/24/13	J	A	

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86.		None	K	T	Sold (part)	08/20/13	J	A	
87.		None	K	T	Buy (add'l)	12/03/13	J		
88. Deere & Co	A	Dividend	J	T					
89. PowerShares Pharma ETF	A	Dividend	K	T	Sold (part)	04/24/13	J	B	
90.		None	K	T	Sold (part)	08/20/13	J	B	
91.		None	K	T	Sold (part)	12/03/13	J	B	
92. PowerShares QQQ ETF	A	Dividend	K	T	Sold (part)	08/23/13	J	A	
93.		None	K	T	Sold (part)	12/03/13	J	A	
94. SPDR S&P Homebuilders ETF	A	Dividend			Buy (add'l)	04/24/13	J		
95.		None			Sold (part)	08/20/13	J	A	
96.					Sold	12/03/13	K	B	
97. TAL International	B	Dividend	K	T	Sold (part)	04/24/13	J	A	
98.		None	K	T	Buy (add'l)	08/20/13	J		
99.		None	K	T	Sold (part)	12/03/13	J	B	
100. Westcore Intl Sm Cap Fund	A	Dividend	K	T	Sold (part)	12/03/13	J	B	
101. BP Prudhoe Bay Royalty Trust	B	Dividend			Sold	12/03/13	J		
102. Continental Resources		None	K	T	Sold (part)	08/20/13	J	A	

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103.		None	K	T	Buy (add'l)	12/03/13	J		
104. Pioneer Natural Resources Co	B	Dividend	K	T	Sold (part)	04/24/13	J		
105.		None	K	T	Sold (part)	08/20/13	J	C	
106.		None	K	T	Buy (add'l)	12/03/13	J		
107. Enterprise Products Partners	A	Dividend	K	T	Sold (part)	04/24/13	J	A	
108. Plains All American Pipeline	A	Dividend	K	T	Sold (part)	04/24/13	J	A	
109.		None	K	T	Buy (add'l)	08/20/13	J		
110. Simon Property Group	A	Dividend	K	T	Sold (part)	08/20/13	J		
111. American Tower Corp	A	Dividend	J	T	Buy	04/24/13	K		
112.		None	J	T	Sold (part)	08/20/13	J		
113.		None	J	T	Sold (part)	12/03/13	J		
114. Oakmark Intl I Fund	A	Dividend	K	T	Buy	04/24/13	J		
115.		None	K	T	Buy (add'l)	08/20/13	J		
116.		None	K	T	Sold (part)	12/03/13	J	A	
117. PowerShares Dyn Energy ETF	A	Dividend	K	T	Buy	04/24/13	K		
118. Extra Space Storage	A	Dividend	J	T	Buy	08/20/13	J		
119. HCP Inc	A	Dividend	J	T	Buy	08/20/13	J		

1. Income Gain Codes: (See Columns B1 and D4)	A ~\$1,000 or less F ~\$50,001 - \$100,000	B ~\$1,001 - \$2,500 G ~\$100,001 - \$1,000,000	C ~\$2,501 - \$5,000 H1 ~\$1,000,001 - \$5,000,000	D ~\$5,001 - \$15,000 H2 ~More than \$5,000,000	E ~\$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J ~\$15,000 or less N ~\$250,001 - \$500,000 P3 ~\$25,000,001 - \$50,000,000	K ~\$15,001 - \$50,000 O ~\$500,001 - \$1,000,000	L ~\$50,001 - \$100,000 P1 ~\$1,000,001 - \$5,000,000 P4 ~More than \$50,000,000	M ~\$100,001 - \$250,000 P2 ~\$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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Ludington, Thomas L.

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

120. Holly Frontier Corp	A	Dividend	K	T	Buy	08/20/13	K		
121.		None	K	T	Buy (add'l)	12/03/13	J		
122. Home Properties	A	Dividend	J	T	Buy	08/20/13	J		
123. PowerShares Leis&Ent ETF	A	Dividend	K	T	Buy	08/20/13	J		
124.		None	K	T	Buy (add'l)	12/03/13	J		
125. T Rowe Price New Horizons Fund	A	Dividend	K	T	Buy	12/03/13	K		
126. Wasatch Int Growth Fund	A	Dividend	K	T	Buy	12/03/13	K		
127. Andrews Co, TX 8/15/15 Bond	A	Interest	K	T					
128. Berkshire Hathaway 8/15/13 Bond	A	Interest			Matured	08/15/13	J		
129. Camden NJ Bond 1/15/15	A	Interest	K	T					
130. Capital One Bank CD 12/19/14	A	Interest	J	T					
131. Caterpillar Finance 5/15/13 Bond	A	Interest			Matured	05/15/13	J		
132. Cary, IL Semi 11/01/2013 Bond	A	Interest			Matured	11/01/13	J	A	
133. Cook Co, IL 12/01/2013 Bond		None			Matured	12/01/13	J	A	
134. GE Capital Corp 11/14/14 Bond	B	Interest	K	T					
135. John Hancock 11/15/15 Bond	A	Interest	J	T					
136. Lehman Bond Escrow 01/18/12	C	Dividend							

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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Ludington, Thomas L.

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
137. Lewis County WA 12/1/14 Bond	B	Interest	K	T					
138. Mishawaka, IN 3/1/15 Bond		None	K	T					
139. New York St Bond 3/15/15	B	Interest	K	T					
140. Palatine, IL Bond 12/1/14	B	Interest	K	T					
141. Indiana Bond Bank 7/15/15	B	Interest	K	T					
142. Discover Bank CD 9/24/13	B	Interest			Matured	09/24/13	K		
143. Goldman Sachs CD 11/19/13	C	Interest			Matured	11/19/13	L		
144. Goldman Sachs CD 12/17/13	A	Interest			Matured	12/17/13	K		
145. Wachovia Bank CD 9/30/13	A	Interest			Matured	09/30/13	J		
146. Barclay Bank Bond 9/22/16	A	Interest	K	T					
147. Barclay Bank Bond 7/10/14	A	Interest	J	T					
148. Paragon Com Bank CD 12/15/14	A	Interest	K	T					
149. Syracuse NY Bond 10/15/14	B	Interest	K	T					
150. Goldman Sachs Bond 10/1/16	A	Interest	K	T					
151. Goldman Sachs Bond 10/1/14	A	Interest	K	T					
152. John Hancock Bond 9/15/16	A	Interest	J	T					
153. Avalon BayCommunities I	A	Dividend	J	T	Buy (add'l)	04/24/13	J		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
154.		None	J	T	Sold (part)	08/20/13	J	C	
155. JP Morgan Chase 6/27/17 Bond	A	Interest	J	T					
156. JP Morgan Chase 3/1/16 Bond	B	Interest	K	T					
157. Metlife Inc Bond 6/1/16	A	Interest	J	T					
158. Michigan Financial Authority 11/1/16 Bond	A	Interest	J	T					
159. Phoenix, AZ 7/1/16 Bond	A	Interest	J	T					
160. Westpac Banking Co Bond 12/9/15	A	Interest	J	T					
161. GE Money Bank CD 9/11/17	A	Interest	J	T					
162. GE Money Bank CD 7/24/17	A	Interest	J	T					
163. Goldman Sachs CD 8/22/17	A	Interest	K	T					
164. Deutsche Bank Bond 9/1/17	A	Interest	J	T					
165. JP Morgan Chase 7/5/16 Bond	A	Interest	J	T					
166. Mars, PA 03/01/16 Bond	A	Interest	K	T					
167. McGraw-Hill 11/15/17 Bond	A	Interest	J	T					
168. NY Transit 11/15/16 Bond	A	Interest	J	T					
169. Soc Gen 10/12/17 Bond	A	Interest	J	T					
170. GE Cap Corp 7/15/17 Bond	B	Interest	K	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
171. Goldman Sachs 9/1/17 Bond	A	Interest	J	T					
172. VF Corp Bond 11/01/17	A	Interest	K	T					
173. GE Money Bank CD 9/11/17	A	Interest	J	T	Buy	01/07/13	J		
174. AmMuni Pwr Bond 2/15/18	A	Interest	K	T	Buy	04/24/13	K		
175. Abbey Natl Bond 4/27/16	A	Interest	K	T	Buy	04/29/13	K		
176. Baidu Inc Bond 11/28/17	A	Interest	J	T	Buy	04/29/13	K		
177. Orix Corp Bond 4/27/15	A	Interest	J	T	Buy	04/29/13	J		
178. New Rochelle, NY Bond 3/15/18	A	Interest	J	T	Buy	08/15/13	J		
179. Baidu Inc Bond 8/6/18		None	K	T	Buy	08/26/13	K		
180. Northgate, PA Bond 8/15/18		None	J	T	Buy	09/30/13	J		
181. Randolph Co, NC Bond 6/1/18	A	Interest	J	T	Buy	09/30/13	J		
182. Diageo Cap Bond 10/23/17	A	Interest	J	T	Buy	10/02/13	J		
183. HSBC Fin Corp Bond 10/15/14		None	J	T	Buy	11/06/13	J		
184. El Paso Co, CO Bond 12/1/18		None	L	T	Buy	12/05/13	L		
185. Maine St Bond 11/15/18		None	J	T	Buy	12/05/13	J		
186. HSBC Fin Corp Bond 10/15/15		None	K	T	Buy	12/19/13	K		
187. Chemcial Bank Savings (FBO#1)	A	Interest	K	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
188. Federated Balance (CFC) (FBO#1)	A	Dividend	K	T					
189. MI Ed Savings Plan Moderate Age-Based Opt18(FBO#1)No Control		None	K	T	Distributed (part)	01/02/13	K		
190.		None	K	T	Distributed (part)	08/26/13	K		
191. MI Ed Savings Plan 100% Equity Opt (FBO#1)No Control		None	K	T					
192. TD Ameritrade Money Market (FBO #1)	A	Interest	K	T					
193. ING Global Nat Res Fund (FBO#1)		None			Sold	04/22/13	J		
194. MFS Utilities Fund (FBO#1)	A	Dividend	J	T	Sold (part)	04/22/13	J	A	
195. Vanguard Energy Fund (FBO#1)	A	Dividend	J	T	Sold (part)	04/22/13	J	A	
196.		None	J	T	Buy (add'l)	12/02/13	J		
197. First Eagle Overseas A Fund (FBO#1)		None			Sold	08/19/13	J	B	
198. MFS Intl New Disc A Fund (FBO#1)	A	Dividend	J	T					
199. T Price Media & Tele Fund (FBO#1)	A	Dividend	J	T					
200. Yacktman Fund (FBO #1)	A	Dividend	J	T					
201. ATCO Ltd Class I (FBO#1)	A	Dividend	J	T					
202. Metro Inc Class A (FBO#1)	A	Dividend	J	T	Buy (add'l)	12/02/13	J		
203. MSCI Canada Index ETF (FBO#1)	A	Dividend			Sold	12/02/13	J	A	
204. Magellan Midstream Partners (FBO#1)	A	Dividend	J	T	Sold (part)	04/22/13	J	C	

1. Income Gain Codes:	A = \$1,000 or less	B = \$1,001 - \$2,500	C = \$2,501 - \$5,000	D = \$5,001 - \$15,000	E = \$15,001 - \$50,000
(See Columns B1 and D4)	F = \$50,001 - \$100,000	G = \$100,001 - \$1,000,000	H1 = \$1,000,001 - \$5,000,000	H2 = More than \$5,000,000	
2. Value Codes	J = \$15,000 or less	K = \$15,001 - \$50,000	L = \$50,001 - \$100,000	M = \$100,001 - \$250,000	
(See Columns C1 and D3)	N = \$250,001 - \$500,000	O = \$500,001 - \$1,000,000	P1 = \$1,000,001 - \$5,000,000	P2 = \$5,000,001 - \$25,000,000	
	P3 = \$25,000,001 - \$50,000,000		P4 = More than \$50,000,000		
3. Value Method Codes	Q = Appraisal	R = Cost (Real Estate Only)	S = Assessment	T = Cash Market	
(See Column C2)	U = Book Value	V = Other	W = Estimated		

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Ludington, Thomas L.

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
205. Sunoco Logistics Partners (FBO#1)	A	Dividend	K	T					
206. C & S Realty Fund (FBO#1)	A	Dividend	J	T					
207. Avalon Bay Comm Inc (FBO#1)	A	Dividend	J	T					
208. Firstbank PR 7/11/13 (FBO#1)	A	Interest			Matured	07/11/13	J		
209. Wachovia Bank, semi 8/15/13 (FBO#1)	A	Interest			Matured	08/15/13	J		
210. GE Cap Corp Bond 8/15/15 (FBO#1)	A	Interest	J	T					
211. Goldman Sachs Bond 10/15/15 (FBO#1)	A	Interest	J	T					
212. Marlboro Twp NJ Bond 12/1/13 (FBO#1)	A	Interest			Matured	12/01/13	J		
213. MI Ed Savgs Plan Moderate Age-Based Opt 15-16 FBO#2No Control		None	L	T					
214. MI Ed Savings Plan 100% Equity Opt (FBO#2)No control		None	K	T					
215. Phoenix, AZ Bond 7/1/14 (FBO#1)		None	J	T					
216. Superior, WI Bond 3/1/14 (FBO#1)	A	Interest	K	T					
217. Westpac Banking Co Bond 12/9/15 (FBO#1)	A	Interest	K	T					
218. Harris Cap (FBO#1)	A	Dividend			Sold	04/30/13	J		
219. Goldman Sachs CD 8/22/17 (FBO #1)	A	Interest	K	T					
220. N Wasco Co, OR Bond 12/1/16 (FBO #1)	A	Interest	K	T					
221. Orix Corp Bond 3/9/17 (FBO #1)	A	Interest	J	T	Buy	04/29/13	J		

1. Income Gain Codes:	A ~\$1,000 or less	B ~\$1,001 - \$2,500	C ~\$2,501 - \$5,000	D ~\$5,001 - \$15,000	E ~\$15,001 - \$50,000
(See Columns B1 and D4)	F ~\$50,001 - \$100,000	G ~\$100,001 - \$1,000,000	H1 ~\$1,000,001 - \$5,000,000	H2 ~More than \$5,000,000	
2. Value Codes	J ~\$15,000 or less	K ~\$15,001 - \$50,000	L ~\$50,001 - \$100,000	M ~\$100,001 - \$250,000	
(See Columns C1 and D3)	N ~\$250,001 - \$500,000	O ~\$500,001 - \$1,000,000	P1 ~\$1,000,001 - \$5,000,000	P2 ~\$5,000,001 - \$25,000,000	
	P3 ~\$25,000,001 - \$50,000,000		P4 ~More than \$50,000,000		
3. Value Method Codes	Q ~Appraisal	R ~Cost (Real Estate Only)	S ~Assessment	T ~Cash Market	
(See Column C2)	U ~Book Value	V ~Other	W ~Estimated		

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
222. New Rochelle, NY Bond 3/15/18 (FBO #1)	A	Interest	J	T	Buy	08/15/13	J		
223. Goldman Sachs Bond 10/1/16 (FBO #1)	A	Interest	J	T	Buy	09/04/13	J		
224. El Paso Co, CO Bond 12/1/18 (FBO #1)		None	K	T	Buy	12/05/13	K		
225. Aflac, Inc (FBO#1)	A	Dividend	J	T					
226. Deere & Co (FBO #1)	A	Dividend	J	T	Buy (add'l)	12/02/13	J		
227. PowerShares Pharma ETF (FBO #1)	A	Dividend	J	T	Sold (part)	04/22/13	J	A	
228. PowerShares QQQ ETF (FBO #1)	A	Dividend			Sold	08/19/13	J	A	
229. Ross Stores Inc (FBO #1)	A	Dividend	J	T					
230. SPDR S&P HomeB ETF (FBO#1)	A	Dividend			Sold	12/02/13	J	A	
231. TAL International (FBO #1)	A	Dividend	J	T	Sold (part)	04/22/13	J	A	
232. SPDR DJ Intl Real Est ETF (FBO #1)	A	Dividend	J	T					
233. Westcore Intl Small Cap Fund (FBO #1)	A	Dividend	J	T	Sold (part)	04/22/13	J	A	
234.		None	J	T	Buy (add'l)	04/22/13	J		
235. Tim Hortons, Inc (FBO #1)	A	Dividend	J	T	Buy (add'l)	12/02/13	J		
236. Continental Resources (FBO #1)		None	J	T	Buy (add'l)	08/19/13	J		
237. Pioneer Natural Resouces (FBO #1)	A	Dividend	J	T	Sold (part)	08/19/13	J	B	
238. iShares DJ US Transport ETF (FBO #1)	A	Dividend			Buy	04/22/13	J		

1. Income Gain Codes:	A = \$1,000 or less	B = \$1,001 - \$2,500	C = \$2,501 - \$5,000	D = \$5,001 - \$15,000	E = \$15,001 - \$50,000
(See Columns B1 and D4)	F = \$50,001 - \$100,000	G = \$100,001 - \$1,000,000	H1 = \$1,000,001 - \$5,000,000	H2 = More than \$5,000,000	
2. Value Codes	J = \$15,000 or less	K = \$15,001 - \$50,000	L = \$50,001 - \$100,000	M = \$100,001 - \$250,000	
(See Columns C1 and D3)	N = \$250,001 - \$500,000	O = \$500,001 - \$1,000,000	P1 = \$1,000,001 - \$5,000,000	P2 = \$5,000,001 - \$25,000,000	
	P3 = \$25,000,001 - \$50,000,000		P4 = More than \$50,000,000		
3. Value Method Codes	Q = Appraisal	R = Cost (Real Estate Only)	S = Assessment	T = Cash Market	
(See Column C2)	U = Book Value	V = Other	W = Estimated		

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Name of Person Reporting

Ludington, Thomas L.

Date of Report

04/21/2014

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

239.		None			Sold	08/19/13	J	A	
240. PowerShares Dyn Energy ETF (FBO #1)	A	Dividend	J	T	Buy	04/22/13	J		
241. Fidelity Slet Portfolio Fund (FBO #1)	A	Dividend	J	T	Buy	08/19/13	J		
242. Oakmark Intl I Fund (FBO #1)	A	Dividend	J	T	Buy	08/19/13	J		
243. PowerShares Lesi&Ent ETF (FBO #1)	A	Dividend	J	T	Buy	08/19/13	J		
244.		None	J	T	Buy (add'l)	12/02/13	J		
245. Bank of Nova Scotia (FBO #1)		None	J	T	Buy	12/02/13	J		
246. Rayonier Inc (FBO #1)	A	Dividend	J	T	Buy	12/02/13	J		
247. T Rowe Price New Horizons Fund (FBO #1)	A	Dividend	J	T	Buy	12/02/13	J		
248. Wasatch Intl Growth Fund (FBO #1)		None	J	T	Buy	12/02/13	J		
249. Chemical Bank Savings (FBO#2)		None	J	T					
250. Schwab Money Market Fund (FBO#2)	A	Interest	K	T					
251. Apple Inc (FBO#2)	A	Dividend			Sold	04/22/13	J	A	
252. Buffalo Wild Wings Inc (FBO#2)		None	J	T					
253. ING Global Natural Resc Fund (FBO#2)		None			Sold	04/22/13	J		
254. MFS Utilities Fund (FBO#2)	A	Dividend	J	T	Sold (part)	04/22/13	J	A	
255. Ross Stores Inc (FBO#2)	A	Dividend	J	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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Name of Person Reporting

Ludington, Thomas L.

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04/21/2014

VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "X" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

256. Vanguard Energy Fund (FBO#2)	A	Dividend	J	T	Sold (part)	04/22/13	J	A	
257. Yacktman Fund (FBO#2)	A	Dividend	J	T	Sold (part)	04/22/13	J	A	
258. First Eagle Overseas A Fund (FBO#2)		None			Sold	08/22/13	J	B	
259. MFS Intl New Disc A Fund (FBO#2)	A	Dividend	J	T					
260. SPDR DJ Intl Real Estate (FBO#2)	A	Dividend	J	T	Buy (add'l)	08/22/13	J		
261. T Price Media & Tele Fund (FBO#2)	A	Dividend	J	T					
262. ATCO Ltd Class I (FBO#2)	A	Dividend	J	T					
263. Metro Inc A (FBO #2)	A	Dividend	J	T	Buy (add'l)	12/02/13	J		
264. MSCI Canada Index ETF (FBO#2)	A	Dividend			Sold	12/02/13	J	A	
265. Alerian Infrastructure Fund (FBO#2)	B	Dividend	K	T					
266. C & S Realty Fund (FBO#2)	A	Dividend	K	T	Buy (add'l)	08/22/13	J		
267. GE Money Bank CD 10/19/13 (FBO#2)	A	Interest			Matured	10/19/13	K		
268. Blount Co, TN Bond 6/1/15 (FBO#2)	A	Interest	J	T					
269. Boston, MA Bond 1/1/14 (FBO#2)	A	Interest	J	T					
270. Dallas, TX Bond 2/15/16 (FBO#2)		None	K	T					
271. GE Cap Corp Bond 10/20/16 (FBO#2)	A	Interest	J	T					
272. JP Morgan Bond 6/1/14 (FBO#2)	A	Interest	J	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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Name of Person Reporting

Ludington, Thomas L.

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

273. Westpac Banking Co Bond 12/9/15 (FBO #2)	A	Interest	K	T					
274. Aflac, Inc (FBO #2)	A	Dividend	J	T					
275. Dollar Tree Stores (FBO #2)		None	J	T					
276. PowerShares Pharma ETF (FBO #2)	A	Dividend	J	T					
277. PowerShares QQQ ETF (FBO #2)	A	Dividend	J	T	Sold (part)	08/22/13	J	A	
278.		None	J	T	Buy (add'l)	12/02/13	J		
279. SPDR S&P HomeB ETF (FBO #2)	A	Dividend			Sold	12/02/13	J	A	
280. TAL International (FBO #2)	A	Dividend	J	T					
281. Westcore Intl Sm Cap Fund (FBO #2)	A	Dividend	J	T					
282. Tim Hortons, Inc (FBO #2)	A	Dividend	J	T					
283. Continental Resources (FBO #2)		None	J	T	Buy (add'l)	04/22/13	J		
284. Pioneer Natural Resources (FBO #2)	A	Dividend	J	T	Sold (part)	08/22/13	J	A	
285. iShares DJ US Transport ETF (FBO #2)	A	Dividend			Buy	04/22/13	J		
286.		None			Buy (add'l)	08/22/13	J		
287.		None			Sold (part)	08/22/13	J	A	
288.		None			Sold	12/02/13	J	A	
289. PowerShares Dyn Energy ETF (FBO #2)	A	Dividend	J	T	Buy	04/22/13	J		

1. Income Gain Codes: (See Columns B1 and D4)	A - \$1,000 or less F - \$50,001 - \$100,000	B - \$1,001 - \$2,500 G - \$100,001 - \$1,000,000	C - \$2,501 - \$5,000 H1 - \$1,000,001 - \$5,000,000	D - \$5,001 - \$15,000 H2 - More than \$5,000,000	E - \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J - \$15,000 or less N - \$250,001 - \$500,000 P3 - \$250,000,001 - \$50,000,000	K - \$15,001 - \$50,000 O - \$500,001 - \$1,000,000	L - \$50,001 - \$100,000 P1 - \$1,000,001 - \$5,000,000 P4 - More than \$5,000,000	M - \$100,001 - \$250,000 P2 - \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q - Appraisal U - Book Value	R - Cost (Real Estate Only) V - Other	S - Assessment W - Estimated	T - Cash Market	

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Ludington, Thomas L.

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
290. Oakmark Intl I Fund (FBO #2)	A	Dividend	J	T	Buy	08/22/13	J		
291. American Tower Corp (FBO #2)	A	Dividend	J	T	Buy	12/02/13	J		
292. Bank of Nova Scotia (FBO #2)		None	J	T	Buy	12/02/13	J		
293. Deere & Co (FBO #2)		None	J	T	Buy	12/02/13	J		
294. PowerShares Leis&Ent ETF (FBO #2)	A	Dividend	J	T	Buy	12/02/13	J		
295. Wasatch Intl Growth Fund (FBO #2)		None	J	T	Buy	12/02/13	J		
296. East Whiteland, PA Bond 9/1/17 (FBO #2)	A	Interest	J	T					
297. Goldman Sachs 9/1/17 (FBO #2) Bond	A	Interest	K	T					
298. N Wasco Co, OR Bond 12/1/16 (FBO #2)	A	Interest	J	T					
299. New Jersey Bond 3/1/18 (FBO #2)	A	Interest	J	T	Buy	08/15/13	J		
300. Dorchester, CO SC 5/1/14 Bond (FBO #2)	A	Interest	K	T	Buy	08/30/13	K		
301. Chemical Bank Thomas Ludington Cust AGY	F	Int./Div.	P1	T					
302. Agilent Tech Inc	A	Dividend	J	T					
303. Apple Inc	B	Dividend	M	T					
304. Bristol-Myers Squibb Co	A	Dividend	K	T	Sold (part)	11/27/13	K	D	
305. Caterpillar Tractor Co	B	Dividend	M	T					
306. Celgene Corp Com		None	L	T	Sold (part)	11/27/13	K	D	

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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Ludington, Thomas L.

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

307. Conocophillips	A	Dividend	K	T					
308. DWS Dremar Small Cap Value CI 1	D	Dividend	J	T					
309. DuPont Ei De Nemours Co	A	Dividend	J	T					
310. Energizer Hldgs Inc	A	Dividend	J	T					
311. Exxon Mobil Corp	A	Dividend	K	T					
312. Ford Motor Co	A	Dividend	K	T					
313. Intel Corp	A	Dividend	K	T					
314. International Business Machs Corp	C	Dividend	M	T					
315. Schlumberger Ltd	A	Dividend	K	T					
316. Walgreen Co	A	Dividend	J	T	Sold (part)	11/27/13	K	D	
317. Aflac, Inc	A	Dividend	J	T					
318. Aetna US Healthcare Inc	A	Dividend	K	T					
319. Boston Properties Inc	A	Dividend	K	T	Buy (add'l)	12/03/13	J		
320. Chemical Financial Corp	B	Dividend	K	T					
321. Clorox Co	A	Dividend	J	T	Sold (part)	11/27/13	J	B	
322. Coach Inc	A	Dividend	K	T					
323. Hcp Inc Com	A	Dividend	J	T					

1. Income Gain Codes: (See Columns B1 and D4)	A ~\$1,000 or less F ~\$50,001 - \$100,000	B ~\$1,001 - \$2,500 G ~\$100,001 - \$1,000,000	C ~\$2,501 - \$5,000 H1 ~\$1,000,001 - \$5,000,000	D ~\$5,001 - \$15,000 H2 ~More than \$5,000,000	E ~\$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J ~\$15,000 or less N ~\$250,001 - \$500,000 P3 ~\$25,000,001 - \$50,000,000	K ~\$15,001 - \$50,000 O ~\$500,001 - \$1,000,000	L ~\$50,001 - \$100,000 P1 ~\$1,000,001 - \$5,000,000 P4 ~More than \$50,000,000	M ~\$100,001 - \$250,000 P2 ~\$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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Name of Person Reporting

Ludington, Thomas L.

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

324. Harbor Intl Fund #11	B	Dividend	L	T					
325. Heinz H J Co	A	Dividend			Sold	04/23/13	J	C	
326. Johnson & Johnson	A	Dividend	K	T					
327. Kinder Morgan Energy Partners LP	A	Dividend	J	T					
328. McDonalds Corp	A	Dividend	J	T					
329. National Oilwell Varco	A	Dividend	K	T					
330. Nextera Energy Inc	A	Dividend	K	T	Buy (add'l)	05/23/13	J		
331. Oppenheimer Intl Growth Fund	A	Dividend	M	T					
332. PG & E Corp	A	Dividend	J	T					
333. Pepsi Co	A	Dividend	K	T					
334. Phillips 66	A	Dividend	K	T	Buy (add'l)	04/12/13	J		
335. Prudential Financial	A	Dividend	K	T	Buy (add'l)	12/03/13	J		
336. Qualcomm Incorporated	A	Dividend	J	T					
337. SPDR Gold Shares ETF		None	L	T	Buy (add'l)	03/21/13	K		
338.		None	L	T	Buy (add'l)	07/30/13	K		
339.		None	L	T	Buy (add'l)	12/03/13	K		
340.		None	L	T	Sold (part)	06/26/13	K		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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Ludington, Thomas L.

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

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A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

341. Suncoke Energy Inc		None	J	T					
342. Bed Bath & Beyond		None	J	T	Buy	06/26/13	J		
343. Deere & Co	A	Dividend	K	T	Buy	06/26/13	J		
344.		None	K	T	Buy (add'l)	12/03/13	J		
345. Disney		None	J	T	Buy	12/03/13	J		
346. EMC Corp Mass	A	Dividend	J	T	Buy	02/28/13	J		
347. Fastenal Co Com		None	J	T	Buy	12/03/13	J		
348. Principal Mid Cap Blend Fund	A	Dividend	K	T	Buy	11/29/13	K		
349. Teva Pharmaceutical	A	Dividend	J	T	Buy	12/27/13	J		
350. Chemical Bank Trust AGY	E	Int./Div.	P1	T					
351. Adrian MI City School Dist Bond 5/1/19	B	Interest	L	T					
352. Clark Cnty Nev Arpt Bond 7/1/20	B	Interest	K	T					
353. Detroit, MI Bond 5/1/16	A	Interest			Sold	05/01/13	K		
354. Farmville, MI School Bond 5/1/20	B	Interest	K	T					
355. Fidelity Inter Muni Inc Fund #036	C	Dividend	L	T					
356. Fidelity MI Muni Inc Fund #081	B	Dividend	K	T					
357. Fitzgerald MI School Bond 5/1/18	B	Interest	K	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

358. Grosse Ile Twp MI School Bond 5/1/21	B	Interest	K	T					
359. Illinois ST Agm Bond 1/1/21	B	Interest	K	T					
360. Kalamazoo MI School Bond 5/1/20	A	Interest	K	T					
361. Madison MI School Bond 5/1/17	B	Interest	K	T					
362. MI ST Hosp Fin Bond 7/15/21	B	Interest	L	T					
363. Orchard View MI School Bond 5/1/13	A	Interest			Matured	05/01/13	K		
364. Romulus MI Tax Increment Fin Bond 11/1/18	B	Interest	L	T					
365. Saginaw VyST Univ MI Bond 7/1/17	B	Interest	L	T					
366. Saginaw VyST Univ MI Bond 7/1/18	B	Interest	K	T					
367. Spring Tex Indpt School Bond 8/15/18	B	Interest	L	T					
368. Warren Mich Bond 10/1/16	B	Interest	K	T					
369. Washtenaw Cnty MI Bond 7/1/16	B	Interest	L	T					
370. Waverly Mich Cnty School Bond 5/1/18	B	Interest	K	T					
371. Bangor Mich Public Bond School 5/1/19	A	Interest	K	T	Buy	06/06/13	K		
372. Caledonia Mich Cmnty Schools Bond 5/1/14	A	Interest	K	T	Buy	02/27/13	K		
373. Grand Rapids Mich Bond 12/1/16	A	Interest	L	T	Buy	06/11/13	L		
374. Green Oak Twp Mich Bond 11/1/19	A	Interest	L	T	Buy	03/01/13	L		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
375. Green Oak Twp Mich Bond 11/1/21	A	Interest	K	T	Buy	03/01/13	K		
376. Grosse Pointe Woods Mich Bond 11/1/17	A	Interest	L	T	Buy	05/15/13	L		
377. Kaleva Norman Mich Bond 5/1/15	A	Interest	L	T	Buy	05/29/13	L		
378. Lakeview Mich Cmnty Schools Bond 5/1/15	A	Interest	K	T	Buy	05/28/13	K		
379. Midland Cnty Mich Bond 8/1/17	A	Interest	K	T	Buy	02/07/13	K		
380. Rapid River Mich Public Schools Bond 5/1/16	A	Interest	L	T	Buy	05/15/13	L		
381. Rapid River Mich Public Schools Bond 5/1/2020	A	Interest	K	T	Buy	05/15/13	K		
382. Van Buren Cnty Mich Bond 6/1/15	A	Interest	K	T	Buy	04/25/13	K		
383. Waterford Mich School Dist Bond 5/1/19	A	Interest	K	T	Buy	05/01/13	K		
384. Waterford Mich School Dist Bond 5/1/2022	A	Interest	K	T	Buy	05/01/13	K		
385. White Cloud Mich Public Schools Bond 5/1/18	A	Interest	K	T	Buy	03/12/13	K		
386. White Cloud Mich Public Schools Bond 5/1/2020	A	Interest	K	T	Buy	03/12/13	K		
387. Ypsilanti Mich Cmnty Utilities Bond 4/1/18	A	Interest	L	T	Buy	06/05/13	L		
388. Warren Mich Consol Sch Dist Bond 5/1/14	A	Interest	K	T	Buy	03/19/13	K		
389. Forks Associates Michigan Non-Profit Corp		None	K	U	Buy	04/15/13	K		
390. [REDACTED] Estate Trust (X)		None	O	W					
391. -Property #1 Midland, MI		None							

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
392. -Property #2 Au Gres, MI		None							

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

1. Deleted all assets from 2012 report that had been sold or matured.
2. Lehman Brothers Bond Escrow (Line 136) is still held. Some principle has been returned, with the possibility of future repayment of principle.
3. MI Edu Savings Plan FBO #2 (Line 213) Band Roll to Age Bracket Allocation 15-16 - no buys or sells.
4. The Chemical Bank [REDACTED] Trust AGY was opened 10/30/12. Assest from the Chemical Bank Thomas Ludington Trust AGY were transferred to her trust. All investments that moved to her trust have been removed from Thomas Ludington's Trust section of the report.
5. Pioneer SW Energy Parnters merged to form Pioneer Natural Resouces on December 17, 2013. Under the agreement, each shareholder received 0.2325 of a share of Pioneer common stock for each Pioneer SW common stock owned. (Lines 104, 237, 284)
6. Capmark Bank CD 7/23/12 - Matured during 2012 report period, transaction omitted in error.
7. Goldman Sachs 9/1/17 (Line 163) Maturity date was incorrectly reported as 9/1/12 -maturity date corrected.
8. Metro Inc A FBO #2 (Line 263) Incorrectly marked as Sold last report, only sold part.
9. Fidelity MI Muni Income Fund (Line 339 in previous report) was a duplicate listing. The duplicate was removed and the correct placement is on line 356 of this report.
10. (Lines 11-17, 31-34) Updated asset descriptions.
11. (Lines 390-392) [REDACTED] Estate Trust generated no income and the only transactions were expenses to maintain the assets.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: **s/ Thomas L. Ludington**

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
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