

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2014

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Christen, Morgan B.	2. Court or Organization United States Court of Appeals for the Ninth Circuit	3. Date of Report 05/12/2015
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) Active	5a. Report Type (check appropriate type) ☐ Nomination ☐ Date ☐ Initial ☒ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 01/01/2014 to 12/31/2014
7. Chambers or Office Address 222 West 7th Avenue, Suite 261, Box 60 Anchorage, AK 99513		
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☐ NONE (No reportable positions.)

	<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1.	Judge	United States Court of Appeals for the Ninth Circuit
2.	Director	Alaska Community Foundation
3.		
4.		
5.		

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

☐ NONE (No reportable agreements.)

	<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.	2012	Alaska State Employee Accounts (Judicial Retirement; 457 Plan, 401(a) Plan); no control
2.	2001	Preston Gates & Ellis Retirement Savings (with former law firm); no control
3.		

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**☐ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1. 2014	Alaska Permanent Fund Dividend	\$1,884.00
2.		
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*☐ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 2014	Self employed [REDACTED]
2.	
3.	
4.	

IV. REIMBURSEMENTS *-- transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*☐ NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1. Rasmuson Foundation Women's Retreat	8/11/14 - 8/13/14	Silver Salmon, Alaska	Spoke to group of women in the non-profit community	Transportation, lodging, meals - 3 days
2.				
3.				
4.				
5.				

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.	Wells Fargo Bank	Mortgage on rental property #2, Blaine, Washington	L
2.	People's Bank	LOC on rental property #3, Blaine, Washington	None
3.			
4.			
5.			

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. ASB Accounts	A	Interest	J	T					
2. Wells Fargo Accounts	A	Interest	J	T					
3. True North Federal Credit Union	A	Interest	J	T					
4. [REDACTED] Cash Accounts	A	Interest	J	T					
5. American Century International Discovery	A	Dividend	L	T					
6. American Funds Growth Fund of America	A	Dividend	M	T					
7. Cepheid (x)		None	J	T					
8. Brandes International Equity Fund		None	K	T					
9. Columbia Value & Restructuring Fund-Z	C	Dividend	K	T					
10. Fidelity Retirement Money Market Portfolio	A	Interest	M	T					
11. Great West - Alaska Supplemental Benefits		None	M	T					
12. Great West-457 Plan-Long Term Balanced Trust		None	M	T					
13. Prime Plus Investments, Inc. (x)	A	Dividend	J	T					
14. Vanguard European Stock Index Fund	C	Dividend	M	T					
15. Vanguard Health Care Fund	D	Dividend	L	T					
16. Vanguard Institutional Index Fund	B	Dividend	N	T					
17. Vanguard Limited-Term Tax Exempt Fund	A	Interest	J	T					

1. Income Gain Codes:	A = \$1,000 or less	B = \$1,001 - \$2,500	C = \$2,501 - \$5,000	D = \$5,001 - \$15,000	E = \$15,001 - \$50,000
(See Columns B1 and D4)	F = \$50,001 - \$100,000	G = \$100,001 - \$1,000,000	H1 = \$1,000,001 - \$5,000,000	H2 = More than \$5,000,000	
2. Value Codes	J = \$15,000 or less	K = \$15,001 - \$50,000	L = \$50,001 - \$100,000	M = \$100,001 - \$250,000	
(See Columns C1 and D3)	N = \$250,001 - \$500,000	O = \$500,001 - \$1,000,000	P1 = \$1,000,001 - \$5,000,000	P2 = \$5,000,001 - \$25,000,000	
	P3 = \$25,000,001 - \$50,000,000		P4 = More than \$50,000,000		
3. Value Method Codes	Q = Appraisal	R = Cost (Real Estate Only)	S = Assessment	T = Cash Market	
(See Column C2)	U = Book Value	V = Other	W = Estimated		

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18. [REDACTED] Capital Account		None	M	T					
19. HEWM VI Investment Fund - no control		None	J	T					
20. HEWM VIII Investment Fund - no control		None	J	T					
21. HEWM XII Investment Fund - no control		None	J	T					
22. HEWM XV Investment Fund - no control	E	Distribution	K	T					
23. Venture Law Group INvst. 2004 - no control		None	J	T					
24. Venture Law Group Invst. 2005 - no control	D	Distribution	K	T					
25. Venture Law Group Invst. 2006 - no control		None	J	T					
26. Venture Law Group Invst. 2007 - no control		None	J	T					
27. Investment property #1, Nelson, NZ		None	N	W					
28. Investment property #2, Blaine, WA		None	K	W					
29. Investment property #3, Blaine, WA		None	M	W					
30. Investment property #4, Leonard, MN (x)		None	M	W					
31. Rental property #1, Blaine, WA	D	Rent	N	W					
32. Rental property #2, Blaine, WA	D	Rent	M	W					
33. Rental property #3, Blaine, WA		None	M	W					
34. Rental property #4, Bellingham, WA	C	Rent	M	W					

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2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
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35. [REDACTED] Retirement Plan - no control		None	P1	T					
36. Northwestern Mutual - whole life	A	Dividend	J	T					
37. Northwestern Mutual - whole life	A	Dividend	K	T					
38. New York Life - whole life	B	Dividend	K	T					
39. Alaska Court System Ret. Plan - no control		None	M	W					
40. New York Life - second to die	A	Dividend	L	T					
41. Merrill Lynch Brokerage Acct #2 (see lines 68-99)(x)	C	Dividend	J	T					
42. DB Equity Fund	C	Dividend	L	T	Sold (part)	10/10/14	J	A	
43. DB Emerging Markets	A	Dividend	K	T					
44. First TR Large Cap	A	Dividend	K	T	Sold (part)	10/10/14	J	A	
45. First TR Small Cap	A	Dividend	K	T					
46. First TR Mid Cap	A	Dividend	J	T					
47. FT 5050 S&P Target 24	A	Dividend	K	T					
48. FT 5050 Value Line	A	Dividend	K	T					
49. FT 5050 S&P Target SMID	A	Dividend	K	T	Sold (part)	9/30/14	K	D	
50. Invesco S&P Core		None	K	T					
51. Invesco S&P Indl. Port	A	Dividend	K	T					

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52. Invesco EAFE Select		None	K	T					
53. IQ Global Resources	A	Dividend	J	T					
54. IQ Hedge	A	Dividend	K	T					
55. I Shares 1-3 yrs	A	Dividend	J	T					
56. Power Shares FTSE RAFI	A	Dividend	K	T	Sold (part)	10/10/14	J	A	
57. Revenue Shares Mid Cap	A	Dividend	J	T					
58. Vanguard REIT ETF	A	Dividend	K	T	Sold (part)	10/10/14	J	A	
59. Vanguard MSCI Emerging	A	Dividend	J	T	Sold (part)	10/10/14	J	A	
60. First TR Emerging	A	Dividend	J	T	Buy	1/3/14	J		
61. Flexshares Morningstar	A	Dividend	J	T	Buy	1/3/14	J		
62. Guggenheim S&P 500 Equal	A	Dividend	K	T	Buy	1/3/14	K		
63. Guggenheim Russell MIDCA	A	Dividend	J	T	Buy	1/3/14	J		
64. Proshares Hedge		None	K	T	Buy	10/10/14	K		
65. Revenue Shares Small Cap	A	Dividend	K	T	Buy	10/10/14	K		
66. Revenue Shares Large Cap	A	Dividend	K	T	Buy	10/10/14	K		
67. Wisdomtree Mid Cap	A	Dividend	J	T	Buy	1/3/14	J		
68. iShares S&P 500 Value		None			Buy	1/3/14	K		

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69. iShares S&P 500 Value		None			Sold	10/10/14	K	B	
70. Guggenheim S&P 500 Equal Weight ETF		None			Buy	1/3/14	K		
71. Guggenheim S&P 500 Equal Weight ETF		None			Sold	10/10/14	K	A	
72. Vanguard MSCI Emerging Markets ETF		None			Buy	1/3/14	J		
73. Vanguard MSCI Emerging Markets ETF		None			Sold	10/10/14	J	A	
74. Powershares FTSE RAFI US 150		None			Buy	1/3/14	J		
75. Powershares FTSE RAFI US 150		None			Sold	10/10/14	J	A	
76. Wisdomtree Midcap Earnings		None			Buy	1/3/14	K		
77. Wisdomtree Midcap Earnings		None			Sold	10/10/14	K		
78. Powershares FTSE RAFI Develo		None			Buy	1/3/14	K		
79. Powershares FTSE RAFI Develo		None			Sold	10/10/14	K		
80. iShares MSCI ACWI ETF		None			Buy	9/30/14	J		
81. iShares MSCI ACWI ETF		None			Sold	10/10/14	J		
82. iShares S&P 500 Growth		None			Buy	1/3/14	K		
83. iShares S&P 500 Growth		None			Sold	10/10/14	K	B	
84. iShares TR Russell 2000		None			Buy	1/3/14	K		
85. iShares TR Russell 2000		None			Sold	10/10/14	K		

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86.	Guggenheim Russell MIDCA Equal Weight ETF		None		Buy	1/3/14	K		
87.	Guggenheim Russell MIDCA Equal Weight ETF		None		Sold	10/10/14	K	A	
88.	First TR Emerging MARKets Alphadex FU		None		Buy	1/3/14	J		
89.	First TR Emerging MARKets Alphadex FU		None		Sold	10/10/14	J		
90.	Flexshares Morningstar Global Upstream Nat Res Index FD		None		Buy	1/3/14	J		
91.	Flexshares Morningstar Global Upstream Nat Res Index FD		None		Sold	10/10/14	J		
92.	SPDR S&P 500 ETF Trust		None		Buy	9/30/14	L		
93.	SPDR S&P 500 ETF Trust		None		Sold	10/10/14	L		
94.	FT 4250 S&P Target SMID 60 3Q Term 10/9/14		None		Sold	9/30/14	J		
95.	FT 4250 S&P Target SMID 60 3Q Term 10/9/14		None		Buy	6/26/14	J		
96.	FT 4250 S&P Target SMID 60 3Q Term 10/9/14		None		Sold	9/30/14	J		
97.	FT 4250 S&P Target SMID 60 3Q Term 10/9/14		None		Buy	6/26/14	J		
98.	FT 4250 S&P Target SMID 60 3Q Term 10/9/14		None		Sold	10/1/14	J		

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: s/ Morgan B. Christen

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544