

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2019

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Stras, David R.	2. Court or Organization United States Court of Appeals for the Eighth Circuit	3. Date of Report 05/08/2020
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) Circuit Judge	5a. Report Type (check appropriate type) ☐ Nomination ☐ Date ☐ Initial ☒ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 01/01/2019 to 12/31/2019
7. Chambers or Office Address 300 South 4th Street, 11E Minneapolis, MN 55415		
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions)

☐ NONE (No reportable positions.)

POSITION

NAME OF ORGANIZATION/ENTITY

1. Adjunct Faculty Member	University of Iowa College of Law
2.	
3.	
4.	
5.	

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions)

☐ NONE (No reportable agreements.)

DATE

PARTIES AND TERMS

1. 2010-2018	Judge's Retirement Plan (Minnesota State Retirement System); state-managed pension plan.
2.	
3.	

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions)***A. Filer's Non-Investment Income**☐NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1. 2019	University of Iowa College of Law, Adjunct Teaching	\$10,000.00
2. 2019	Lexis-Nexis, Royalties for Federal Courts Casebook	\$428.43
3. 2019	Social Science Research Network, Compensation as Editor of Law and Politics E-Journal	\$200.00
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*☐NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 2019	Minnesota Independence College & Community, Salary
2. 2019	State of Minnesota, Department of Employment and Economic Development, Unemployment Compensation
3.	
4.	

IV. REIMBURSEMENTS -- *transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*☐NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1. The Federalist Society	February 25-27, 2019	New York, NY	Spoke to law students at Columbia University and New York University	Transportation, meals, lodging
2. Notre Dame Law School	February 28-March 1, 2019	South Bend, IN	Spoke at a symposium on state constitutional law.	Transportation, meals, lodging
3. The Federalist Society	March 11-14, 2019	Palo Alto, San Francisco, and Berkeley, CA	Spoke to law students at Stanford and UC-Berkeley, as well as lawyers in SF.	Transportation, meals, lodging
4. The Federalist Society	March 30-31, 2019	Ann Arbor, MI	Spoke to law students at the University of Michigan.	Transportation, meals, lodging

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5.	University of Michigan Law School	April 1-2, 2019	Ann Arbor, MI	Judged moot court finals.	Transportation, meals, lodging
6.	University of Illinois College of Law	April 8-9, 2019	Champaign, IL	Judged moot court finals.	Transportation, meals, lodging
7.	The Federalist Society	April 10, 2019	Chicago, IL	Spoke to law students at the University of Chicago.	Transportation, meals, lodging
8.	Antonin Scalia Law School	April 25-26, 2019	Washington, DC	Spoke at the annual Scalia Forum.	Transportation, meals, lodging
9.	Antonin Scalia Law School	July 28-31, 2019	Padua, Italy	Spoke to law students about the separation of powers during a summer course.	Transportation, meals, lodging
10.	University of Iowa College of Law	August 18-23, 2019	Iowa City, IA	Taught a course on the United States Supreme Court.	Transportation, meals, lodging
11.	The Federalist Society	October 21-22, 2019	Grand Forks, ND	Spoke to law students and lawyers at the University of North Dakota.	Transportation, meals, lodging
12.	Harvard Law School	October 27-28, 2019	Cambridge, MA	Spoke to law students about clerkships.	Transportation, meals, lodging
13.	The Federalist Society	October 28-29, 2019	Cambridge, MA	Spoke to law students at Harvard.	Transportation, meals, lodging
14.	The Federalist Society	November 5-6, 2019	Chicago, IL	Spoke to law students at the University of Chicago.	Transportation, meals, lodging
15.	The Federalist Society	November 13-16, 2019	Washington, DC	Attended the Federalist Society National Convention.	Transportation, meals, lodging

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V. GIFTS. (Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)

☒ NONE (No reportable gifts.)

SOURCE	DESCRIPTION	VALUE
1.		
2.		
3.		
4.		
5.		

VI. LIABILITIES. (Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)

☐ NONE (No reportable liabilities.)

CREDITOR	DESCRIPTION	VALUE CODE
1. Lightstream	Unsecured Automobile Loan	J
2. Lightstream	Unsecured Automobile Loan	J
3.		
4.		
5.		

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐

 NONE (No reportable income, assets, or transactions.)

A Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B Income during reporting period		C Gross value at end of reporting period		D Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)
	Amount Code 1 (A-H)	Type (e g , div , rent, or int)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e g , buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)
1. Minnesota College Savings Plan (H)									
2. -2024-2025 Enrollment Option		None	K	T					
3. Virginia 529 College Savings (H)									
4. -2018 Portfolio		None	J	T					
5. Mutual of America 401(k) Thrift (H)									
6. -Mutual of America Equity Index Fund		None	J	T					
7. -Mutual of America Small Cap Value Fund		None	J	T					
8. Health Care Savings Plan-State of Minnesota (H)									
9. -Empower Broad International Stock Fund		None			Sold	06/28/19	J		
10. -Empower U.S. Stock Actively Managed Fund		None			Sold	06/28/19	K		
11. -Empower U.S. Stock Index Fund		None			Sold	06/28/19	K		
12. -Empower Bond Fund		None			Sold	06/28/19	J		
13. -Vanguard Total International Stock Index		None	J	T	Buy	06/28/19	J		
14. -Vanguard Total Stock Market Index		None	K	T	Buy	06/28/19	K		
15. -Vanguard Total Bond Market Index		None	K	T	Buy	06/28/19	J		
16. Fidelity 403(b) Account (H)									
17. -Fidelity Focused Stock Fund	B	Dividend	K	T	Sold (part)	01/22/19	J		

1 Income Gain Codes:

(See Columns B1 and D4)

2 Value Codes

(See Columns C1 and D3)

3 Value Method Codes

(See Column C2)

A =\$1,000 or less

F =\$50,001 - \$100,000

J =\$15,000 or less

N =\$250,001 - \$500,000

P3 =\$25,000,001 - \$50,000,000

Q =Appraisal

U =Book Value

B =\$1,001 - \$2,500

G =\$100,001 - \$1,000,000

K =\$15,001 - \$50,000

O =\$500,001 - \$1,000,000

R =Cost (Real Estate Only)

V =Other

C =\$2,501 - \$5,000

H1 =\$1,000,001 - \$5,000,000

L =\$50,001 - \$100,000

P1 =\$1,000,001 - \$5,000,000

P4 =More than \$50,000,000

S =Assessment

W =Estimated

D =\$5,001 - \$15,000

H2 =More than \$5,000,000

M =\$100,001 - \$250,000

P2 =\$5,000,001 - \$25,000,000

T =Cash Market

E =\$15,001 - \$50,000

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B Income during reporting period		C Gross value at end of reporting period		D Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e g , div , rent, or int)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e g , buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
18. -Fidelity Low Priced Stock Fund	B	Dividend	K	T	Buy (add'l)	01/22/19	J		
19. -Fidelity Small Cap Discovery Fund	B	Dividend	K	T	Buy (add'l)	01/22/19	J		
20. -Fidelity Strategic Income Fund	B	Dividend	K	T	Sold (part)	01/22/19	J		
21. -Fidelity New Markets Inc. Fund	A	Dividend	J	T	Sold (part)	01/22/19	J		
22. -Fidelity Leveraged Company Stock Fund	A	Dividend	J	T	Buy (add'l)	01/22/19	J		
23. -Fidelity International Small Cap Stock Fund	A	Dividend	J	T	Buy (add'l)	01/22/19	J		
24. -Fidelity International Capital Appreciation Stock Fund	A	Dividend	K	T	Buy (add'l)	01/22/19	J		
25. Fidelity 457(b) Account (H)									
26. -Fidelity Focused Stock Fund	A	Dividend	J	T	Sold (part)	01/22/19	J		
27. -Fidelity Strategic Income Fund	A	Dividend	J	T	Sold (part)	01/22/19	J		
28. -Fidelity Small Cap Value Fund	A	Dividend	J	T	Buy (add'l)	01/22/19	J		
29. -Fidelity International Small Cap Fund	A	Dividend	J	T	Buy (add'l)	01/22/19	J		
30. Vanguard 403(b) Account (H)									
31. -Vanguard Capital Opportunity Fund	A	Dividend	J	T					
32. Vanguard 457 Account (H)									
33. -Vanguard Capital Opportunity Fund	B	Dividend	K	T					
34. Securian Faculty 401(a) Account (H)									

1 Income Gain Codes: (See Columns B1 and D4)	A =\$1,000 or less F =\$50,001 - \$100,000	B =\$1,001 - \$2,500 G =\$100,001 - \$1,000,000	C =\$2,501 - \$5,000 H1 =\$1,000,001 - \$5,000,000	D =\$5,001 - \$15,000 H2 =More than \$5,000,000	E =\$15,001 - \$50,000
2 Value Codes (See Columns C1 and D3)	J =\$15,000 or less N =\$250,001 - \$500,000 P3 =\$25,000,001 - \$50,000,000	K =\$15,001 - \$50,000 O =\$500,001 - \$1,000,000	L =\$50,001 - \$100,000 P1 =\$1,000,001 - \$5,000,000 P4 =More than \$50,000,000	M =\$100,001 - \$250,000 P2 =\$5,000,001 - \$25,000,000	
3 Value Method Codes (See Column C2)	Q =Appraisal U =Book Value	R =Cost (Real Estate Only) V =Other	S =Assessment W =Estimated	T =Cash Market	

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☐ NONE (No reportable income, assets, or transactions.)

A Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B Income during reporting period		C Gross value at end of reporting period		D Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)
	Amount Code 1 (A-H)	Type (e g , div , rent, or int)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e g , buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)
35. -Vanguard Inflation Protected Securities Fund		None	K	T	Sold (part)	01/25/19	J		
36. -Fidelity Strategic Income		None	K	T	Sold (part)	01/25/19	J		
37. -Vanguard Wellington Fund		None	L	T	Sold (part)	01/25/19	J		
38. -Vanguard Primecap Fund		None	M	T	Sold (part)	01/25/19	J		
39. -Vanguard International Value Fund		None	L	T	Buy (add'l)	01/25/19	J		
40. Learning Quest 529 Account (H)									
41. -Aggressive Track: Conservative Portfolio		None			Sold	11/29/19	J		
42. -Moderate Track: Very Conservative Portfolio		None			Sold	11/29/19	K		
43. E*Trade Rollover IRA (H)									
44. -BLDRS Emerging Markets 50 ADR Index Fund	A	Dividend	J	T					
45. -SPDR Gold Shares ETF		None	J	T					
46. -Janus Global Allocation Conservative Fund	A	Dividend	J	T					
47. -Neuberger Berman Genesis Fund	A	Dividend	J	T					
48. -Parnassus Core Equity Fund	B	Dividend	K	T					
49. -T. Rowe Price International Discovery	A	Dividend	J	T					
50. -Oakmark International	A	Dividend	J	T					
51. E*Trade IRA (H)			J	T					

1 Income Gain Codes: (See Columns B1 and D4)	A =\$1,000 or less F =\$50,001 - \$100,000	B =\$1,001 - \$2,500 G =\$100,001 - \$1,000,000	C =\$2,501 - \$5,000 H1 =\$1,000,001 - \$5,000,000	D =\$5,001 - \$15,000 H2 =More than \$5,000,000	E =\$15,001 - \$50,000
2 Value Codes (See Columns C1 and D3)	J =\$15,000 or less N =\$250,001 - \$500,000 P3 =\$25,000,001 - \$50,000,000	K =\$15,001 - \$50,000 O =\$500,001 - \$1,000,000	L =\$50,001 - \$100,000 P1 =\$1,000,001 - \$5,000,000 P4 =More than \$50,000,000	M =\$100,001 - \$250,000 P2 =\$5,000,001 - \$25,000,000	
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NONE (No reportable income, assets, or transactions.)

A Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B Income during reporting period		C Gross value at end of reporting period		D Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)
	Amount Code 1 (A-H)	Type (e g , div , rent, or int)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e g , buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)
52. -Icon Energy Fund	A	Dividend	J	T					
53. -Primecap Odyssey Stock Fund	A	Dividend	J	T					
54. E*Trade Roth IRA #1 (H)									
55. -Neuberger Berman Genesis Fund	A	Dividend	J	T					
56. -T Rowe Price International Discovery Fund	A	Dividend	J	T					
57. E*Trade Roth IRA #2 (H)									
58. -Neuberger Berman Genesis Fund	A	Dividend	J	T					
59. -Hartford Schrodgers Emerging Markets Equity Fund	A	Dividend	J	T					
60. -T Rowe Price International Discovery	A	Dividend	J	T					
61. E*Trade Joint Account (H)									
62. -Western Asset Core Bond Fund	A	Dividend	L	T					
63. Janus Roth IRA #1 (H)									
64. -Janus Global Allocation Growth Fund	A	Dividend	J	T					
65. -Janus High-Yield Fund	A	Dividend	J	T					
66. -Janus Triton Fund	A	Dividend	J	T					
67. -Janus International Value Fund	A	Dividend	J	T					
68. Janus Roth IRA #2 (H)									

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

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	(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)
	Amount Code 1 (A-H)	Type (e g , div , rent, or int)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e g , buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)
69. -Janus Global Allocation Growth Fund	A	Dividend	J	T					
70. -Janus High-Yield Fund	A	Dividend	J	T					
71. -Janus Triton Fund	A	Dividend	J	T					
72. -Janus International Value Fund	A	Dividend	J	T					
73. TCF Bank Checking Account	A	Int./Div.	K	T					
74. E*Trade Bank Checking Account	A	Int./Div.	K	T					
75. E*Trade Bank Savings Account	A	Int./Div.	K	T					
76. Mutual of Omaha Flexible Premium Adjustable Life Insurance Policy	A	Interest	J	T					

1 Income Gain Codes:

(See Columns B1 and D4)

2 Value Codes

(See Columns C1 and D3)

3 Value Method Codes

(See Column C2)

A =\$1,000 or less

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: s/ **David R. Stras**

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544