

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2018

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Borman, Paul D.	2. Court or Organization U.S. District Court, EDMJ	3. Date of Report 02/22/2020
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) Active U.S. District Judge	5a. Report Type (check appropriate type) ☐ Nomination ☐ Date ☐ Initial ☒ Annual ☐ Final	6. Reporting Period 01/01/2018 to 12/31/2018
	5b. ☒ Amended Report	
7. Chambers or Office Address Theodore Levin U.S. Courthouse 231 W. Lafayette, Rm. 740 Detroit, MI 48226		
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions)

☐ NONE (No reportable positions.)

POSITION

NAME OF ORGANIZATION/ENTITY

1. President	Borman Foundation
2. Co-Trustee	Family Trust (Assets on Pp. 6-7)
3.	
4.	
5.	

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions)

☒ NONE (No reportable agreements.)

DATE

PARTIES AND TERMS

1.	
2.	
3.	

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Name of Person Reporting

Borman, Paul D.

Date of Report

02/22/2020

III. NON-INVESTMENT INCOME. (Reporting individual and spouse; see pp. 17-24 of filing instructions)

A. Filer's Non-Investment Income

☐

NONE (No reportable non-investment income.)

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1. 03/06/18	LEG: West Academic Royalty	\$405.00
2. 09/11/18	LEG: West Academic Royalty	\$110.00
3.		
4.		

B. Spouse's Non-Investment Income - If you were married during any portion of the reporting year, complete this section.

(Dollar amount not required except for honoraria.)

☒

NONE (No reportable non-investment income.)

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1.	
2.	
3.	
4.	

IV. REIMBURSEMENTS -- transportation, lodging, food, entertainment.

(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)

☒

NONE (No reportable reimbursements.)

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1.				
2.				
3.				
4.				
5.				

Name of Person Reporting	Date of Report
Borman, Paul D.	02/22/2020

V. GIFTS. (Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)

☒ NONE (No reportable gifts.)

SOURCE	DESCRIPTION	VALUE
1.		
2.		
3.		
4.		
5.		

VI. LIABILITIES. (Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)

☒ NONE (No reportable liabilities.)

CREDITOR	DESCRIPTION	VALUE CODE
1.		
2.		
3.		
4.		
5.		

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐

 NONE (No reportable income, assets, or transactions.)

A Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B Income during reporting period		C Gross value at end of reporting period		D Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)
	Amount Code 1 (A-H)	Type (e g , div , rent, or int)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e g , buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)
1. PSaving/Checking Account Morgan/Chase	F	Interest	P2	T					
2. Bristol-Myers Squibb Co.	C	Dividend	M	T					
3. Campbell Soup Co.	B	Dividend	L	T					
4. Estee Lauder	D	Dividend	O	T					
5. Kellogg Company	D	Dividend	N	T					
6. Kelly Services	C	Dividend	N	T					
7. Merck & Company, Inc.	C	Dividend	M	T					
8. JP Morgan/Chase	E	Dividend	P1	T					
9. Proctor & Gamble Co. (P&G)	F	Dividend	P1	T					
10. Pfizer	D	Dividend	N	T					
11. 4% Int. Village Green Apt. Ltd. Partner, Southgate, MI	E	Rent	L	W					
12. 11% Int. Kendallwood Apt. Ltd. Partner Farmington Hills, MI	G	Rent	O	W					
13. Northwestern Mutual Variable Annuity (H)									
14. MSA/BlackRock Govt Money Market Fund	A	Interest	J	T	Redeemed (part)	12/30/18	J		
15. TIAA Traditional (fixed annuity)	E	Interest	N	T	Redeemed (part)	12/30/18	J		
16. IRA Cash Equivalent Chase/Morgan Bank	A	Interest	J	T	Redeemed (part)	12/30/16	J		
17. IRA Stock Proctor & Gamble	C	Dividend	M	T	Sold (part)	11/29/16	J	C	

1 Income Gain Codes:

(See Columns B1 and D4)

2 Value Codes

(See Columns C1 and D3)

3 Value Method Codes

(See Column C2)

A =\$1,000 or less

F =\$50,001 - \$100,000

J =\$15,000 or less

N =\$250,001 - \$500,000

P3 =\$25,000,001 - \$50,000,000

Q =Appraisal

U =Book Value

B =\$1,001 - \$2,500

G =\$100,001 - \$1,000,000

K =\$15,001 - \$50,000

O =\$500,001 - \$1,000,000

R =Cost (Real Estate Only)

V =Other

C =\$2,501 - \$5,000

H1 =\$1,000,001 - \$5,000,000

L =\$50,001 - \$100,000

P1 =\$1,000,001 - \$5,000,000

P4 =More than \$50,000,000

S =Assessment

W =Estimated

D =\$5,001 - \$15,000

H2 =More than \$5,000,000

M =\$100,001 - \$250,000

P2 =\$5,000,001 - \$25,000,000

T =Cash Market

E =\$15,001 - \$50,000

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B Income during reporting period		C Gross value at end of reporting period		D Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)
	Amount Code 1 (A-H)	Type (e g , div , rent, or int)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e g , buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)
18. IRA Stock Sally Beauty		None	K	T					
19. (AXA) Equitable Equi/Vest Guaranteed Interest Account	B	Interest	K	T	Redeemed (part)	12/30/18	J		
20. U.S. Treasury Bill	D	Interest	P1	T	Buy	10/11/18	O		
21.									
22.									
23.									
24.									
25.									
26.									
27.									
28.									
29.									
30.									
31.									
32.									
33.									
34.									

1 Income Gain Codes:

(See Columns B1 and D4)

2 Value Codes

(See Columns C1 and D3)

3 Value Method Codes

(See Column C2)

A =\$1,000 or less

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P3 =\$25,000,001 - \$50,000,000

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FINANCIAL DISCLOSURE REPORT

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Name of Person Reporting

Borman, Paul D.

Date of Report

02/22/2020

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35.									
36. TRUST									
37. Savings/Checking Account - Chase	D	Interest	P1	T					
38. Abbott Lab	B	Dividend	K	T					
39. Abbvie	B	Dividend	L	T					
40. ARCONIC	A	Dividend	K	T					
41. Adobe		None	L	T					
42. Campbell Soup Company	C	Dividend	L	T					
43. Caterpillar	B	Dividend	L	T					
44. Cisco	B	Dividend	L	T					
45. Coca Cola	B	Dividend	L	T					
46. Danaher	A	Dividend	K	T					
47. Dentsply	A	Dividend	L	T					
48. Diageo	A	Dividend	L	T	Buy	08/22/17	K		
49. EBAY		None	K	T					
50. Expedia	A	Dividend	K	T		08/22/17			
51. Facebook		None	M	T					

1 Income Gain Codes: (See Columns B1 and D4)	A =\$1,000 or less F =\$50,001 - \$100,000 J =\$15,000 or less N =\$250,001 - \$500,000 P3 =\$25,000,001 - \$50,000,000	B =\$1,001 - \$2,500 G =\$100,001 - \$1,000,000 K =\$15,001 - \$50,000 O =\$500,001 - \$1,000,000	C =\$2,501 - \$5,000 H1 =\$1,000,001 - \$5,000,000 L =\$50,001 - \$100,000 P1 =\$1,000,001 - \$5,000,000 P4 =More than \$50,000,000	D =\$5,001 - \$15,000 H2 =More than \$5,000,000 M =\$100,001 - \$250,000 P2 =\$5,000,001 - \$25,000,000	E =\$15,001 - \$50,000
2 Value Codes (See Columns C1 and D3)	Q =Appraisal U =Book Value	R =Cost (Real Estate Only) V =Other	S =Assessment W =Estimated	T =Cash Market	
3 Value Method Codes (See Column C2)					

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52. Fortive (DanaHER spinoff)	A	Dividend	J	T					
53. Fortune Brands	A	Dividend	K	T	Buy	08/22/17	K		
54. General Electric	B	Dividend	K	T					
55. INTEL	B	Dividend			Sold	08/20/18	K	E	
56. Johnson & Johnson	B	Dividend			Sold	08/20/18	L	E	
57. Kellogg Company	C	Dividend	M	T					
58. Lowe's	A	Dividend	K	T	Buy	08/22/17	K		
59. McCormick	B	Dividend	M	T					
60. Merck	C	Dividend	L	T					
61. NESTLE	B	Dividend	L	T					
62. Novartis	B	Dividend	L	T					
63. PayPal		None	L	T					
64. Schlumberger	B	Dividend	L	T					
65. Schwab	A	Dividend	K	T	Buy	08/22/17	K		
66. Stryker Corporation	B	Dividend	M	T					
67. Synchrony (G.E. spinoff)	A	Dividend	K	T					
68. Verisk		None	L	T					

1 Income Gain Codes: (See Columns B1 and D4)	A =\$1,000 or less F =\$50,001 - \$100,000 J =\$15,000 or less N =\$250,001 - \$500,000 P3 =\$25,000,001 - \$50,000,000	B =\$1,001 - \$2,500 G =\$100,001 - \$1,000,000 K =\$15,001 - \$50,000 O =\$500,001 - \$1,000,000 R =Cost (Real Estate Only) V =Other	C =\$2,501 - \$5,000 H1 =\$1,000,001 - \$5,000,000 L =\$50,001 - \$100,000 P1 =\$1,000,001 - \$5,000,000 P4 =More than \$50,000,000 S =Assessment W =Estimated	D =\$5,001 - \$15,000 H2 =More than \$5,000,000 M =\$100,001 - \$250,000 P2 =\$5,000,001 - \$25,000,000 T =Cash Market	E =\$15,001 - \$50,000
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69. 3M	B	Dividend	L	T					
70. Yahoo N/K/A Altaba, Inc.		None	L	T					
71. Zoetis	A	Dividend			Sold	08/20/18	L	F	

1 Income Gain Codes:

(See Columns B1 and D4)

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Name of Person Reporting

Borman, Paul D.

Date of Report

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

I, Paul D. Borman, am one of a class of potential beneficiaries of the Trust. I have never received any distributions from this Trust. The Trust Assets are listed in category VII, pages 6-7.

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Name of Person Reporting

Borman, Paul D.

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02/22/2020

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: **s/ Paul D. Borman**

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
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Washington, D.C. 20544