

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2019

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Willett, Don R.	2. Court or Organization U.S. Court of Appeals for the Fifth Circuit	3. Date of Report 07/25/2020
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U.S. Circuit Judge (active)	5a. Report Type (check appropriate type) ☐ Nomination ☐ Date ☐ Initial ☒ Annual ☐ Final	6. Reporting Period 01/01/2019 to 12/31/2019
	5b. ☐ Amended Report	
7. Chambers or Office Address 903 San Jacinto Blvd. Austin, Texas 78701		
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions)

☐ NONE (No reportable positions.)

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. Member	American Law Institute
2. Life Fellow	American Bar Foundation
3. Life Fellow	Texas Bar Foundation
4. Life Fellow	Austin Bar Foundation
5. Fellow	Texas Supreme Court Historical Society
6. Editorial Board	Judicature—The Scholarly Journal for Judges
7. National Advisory Board	ConSource—The Constitutional Sources Project
8. Advisory Council	Honors College, Baylor University
9. Advisory Board	Harlan Institute
10. Board of Advisors	Texas Review of Law & Politics
11. Board of Advisors	Federalist Society for Law and Public Policy Studies (Austin Lawyers Chapter)
12. Member	Federalist Society for Law and Public Policy Studies
13. Advisory Council	Texas Lyceum

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II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions)

☐ NONE (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1. 2017	State of Texas Employee Retirement System (defined benefit pension plan)
2.	
3.	

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**☐NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1. 2019	Judicial Retirement Systems of Texas	\$61,117.56
2.		
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*☒NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1.	
2.	
3.	
4.	

IV. REIMBURSEMENTS -- *transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*☐NONE *(No reportable reimbursements.)*

	<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1.	Federalist Society (Boston College & Suffolk Law Schools)	January 24-25, 2019	Boston, MA	Speech	Transportation, meals, lodging
2.	Duke University School of Law	January 31-February 2, 2019	Durham, NC	Speech/Luncheon	Transportation, meals, lodging
3.	Federalist Society (Duke Law Student Chapter)	February 21, 2019	Durham, NC	Speech	Transportation
4.	George Mason University, Scalia Law School	April 25-26, 2019	Arlington, VA	Inaugural Scalia Forum	Transportation, meals, lodging
5.	Federalist Society	May 27-June 1, 2019	Phoenix, AZ	Speech	Transportation, meals, lodging

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6.	George Mason University, Scalia Law School	June 23-30, 2019	Beaver Creek, Colorado	Speech	Transportation, meals, lodging
7.	Federalist Society (Milwaukee Lawyers Chapter)	September 10-11, 2019	Milwaukee, WI	Randa Lecture	Transportation, meals, lodging
8.	SMU, Dedman School of Law	October 17, 2019	Dallas TX	Goldberg Lecture	Transportation, meals
9.	Federalist Society (Columbia Law School Student Chapter)	October 31- November 1, 2019	New York, NY	Speech	Transportation, meals, lodging
10.	Federalist Society (Phoenix Lawyers Chapter)	December 12, 2019	Phoenix, AZ	Speech	Transportation, meals

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V. GIFTS. (Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)

☒ NONE (No reportable gifts.)

	SOURCE	DESCRIPTION	VALUE
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. (Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)

☐ NONE (No reportable liabilities.)

	CREDITOR	DESCRIPTION	VALUE CODE
1.	Chase	Credit Card	K
2.			
3.			
4.			
5.			

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐

 NONE (No reportable income, assets, or transactions.)

A Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B Income during reporting period		C Gross value at end of reporting period		D Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)
	Amount Code 1 (A-H)	Type (e g , div , rent, or int)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e g , buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)
1. Individual Assets (H)									
2. Chase (cash)	A	Interest	K	T					
3. Rental Property, Travis County, Texas	E	Rent	N	W					
4. When Angels Sing Productions, LP		None	J	W					
5. Brokerage Account #1 (H)									
6. E*TRADE Financial Corp. (ETFC)	A	Dividend	J	T					
7. Brokerage Account #2 (H)									
8. JPMorgan TR II Liquid Assets Money Market (QWERQ) (cash eq.)	B	Dividend	L	T	Sold (part)	03/04/19	M		
9.					Sold (part)	07/12/19	K		
10.					Sold (part)	12/20/19	J		
11. Coverdell ESA #1 (H)									
12. Citigroup Inc. (C)	A	Dividend	J	T					
13. Vanguard High Div Yield (VYM)	A	Dividend	J	T	Buy	05/13/19	J		
14. Gamco Global Growth Fund Class AAA (GICPX)	A	Dividend	J	T					
15. Akre Focus Fund Retail Class (AKREX)	A	Dividend	J	T					
16. Vanguard Real Estate Index Admiral (VGS LX)	A	Dividend	J	T	Buy	07/29/19	J		
17. Vanguard REIT Index Fund Investor Shares (VGSIX)	A	Dividend			Sold	07/29/19	J		

1 Income Gain Codes:
(See Columns B1 and D4)

2 Value Codes
(See Columns C1 and D3)

3 Value Method Codes
(See Column C2)

A =\$1,000 or less
F =\$50,001 - \$100,000
J =\$15,000 or less
N =\$250,001 - \$500,000
P3 =\$25,000,001 - \$50,000,000
Q =Appraisal
U =Book Value

B =\$1,001 - \$2,500
G =\$100,001 - \$1,000,000
K =\$15,001 - \$50,000
O =\$500,001 - \$1,000,000
R =Cost (Real Estate Only)
V =Other

C =\$2,501 - \$5,000
H1 =\$1,000,001 - \$5,000,000
L =\$50,001 - \$100,000
P1 =\$1,000,001 - \$5,000,000
P4 =More than \$50,000,000
S =Assessment
W =Estimated

D =\$5,001 - \$15,000
H2 =More than \$5,000,000
M =\$100,001 - \$250,000
P2 =\$5,000,001 - \$25,000,000
T =Cash Market

E =\$15,001 - \$50,000

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B Income during reporting period		C Gross value at end of reporting period		D Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e g , div , rent, or int)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e g , buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
18. Vanguard Emerging Markets Admiral (VEMAX)	A	Dividend	J	T	Buy	07/29/19	J		
19. Vanguard Emerging Markets Stock Index Fund Investor Shares (VEIEX)	A	Dividend			Sold	07/29/19	J		
20. Vanguard Total Stock Market Admiral (VTSAX)	A	Dividend	K	T	Buy	07/29/19	K		
21. Vanguard Total Stock Market Index Fund Investor Shares (VTSMX)	A	Dividend			Sold	07/29/19	K		
22. Coverdell ESA #2 (H)									
23. Citigroup Inc. (C)	A	Dividend	J	T					
24. Vanguard High Dividend Yield (VYM)	A	Dividend	J	T	Buy	05/13/19	J		
25. Wal-Mart Stores Inc. (WMT)	A	Dividend	J	T					
26. Gamco Global Growth Fund Class AAA (GICPX)	A	Dividend	J	T					
27. Akre Focus Fund Retail Class (AKREX)	A	Dividend	J	T					
28. Vanguard Total Stock Market Admiral (VTSAX)	A	Dividend	K	T	Buy	07/29/19	K		
29. Vanguard Total Stock Market Index Fund Investor Shares (VTSMX)	A	Dividend			Sold	07/29/19	K		
30. Voya Russia Fund Class A (LETRX)	A	Dividend	J	T					
31. Coverdell ESA #3 (H)									
32. Vanguard High Dividend Yield (VYM)	A	Dividend	J	T	Buy	05/13/19	J		
33. Buffalo Small Cap Fund (BUF SX)	A	Dividend	J	T					
34. Akre Focus Fund Retail Class (AKREX)	A	Dividend	J	T					

1 Income Gain Codes: (See Columns B1 and D4)	A =\$1,000 or less F =\$50,001 - \$100,000	B =\$1,001 - \$2,500 G =\$100,001 - \$1,000,000	C =\$2,501 - \$5,000 H1 =\$1,000,001 - \$5,000,000	D =\$5,001 - \$15,000 H2 =More than \$5,000,000	E =\$15,001 - \$50,000
2 Value Codes (See Columns C1 and D3)	J =\$15,000 or less N =\$250,001 - \$500,000 P3 =\$25,000,001 - \$50,000,000	K =\$15,001 - \$50,000 O =\$500,001 - \$1,000,000	L =\$50,001 - \$100,000 P1 =\$1,000,001 - \$5,000,000 P4 =More than \$50,000,000	M =\$100,001 - \$250,000 P2 =\$5,000,001 - \$25,000,000	
3 Value Method Codes (See Column C2)	Q =Appraisal U =Book Value	R =Cost (Real Estate Only) V =Other	S =Assessment W =Estimated	T =Cash Market	

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35. Vanguard Total Stock Market Admiral (VTSAX)	A	Dividend	K	T	Buy	07/29/19	K		
36. Vanguard Total Stock Market Index Fund (VTSMX)	A	Dividend			Sold	07/29/19	K		
37. Roth IRA #1 (H)									
38. GAMCO Global Growth Fund Class AAA (GICPX)	B	Dividend	K	T					
39. Lazard U.S. Realty Income Portfolio Open Shares (LRIOX)	A	Dividend	J	T					
40. Vanguard Real Estate Index Admiral (VGSLX)	A	Dividend	J	T	Buy	07/29/19	J		
41. Vanguard REIT Index Fund Investor Shares (VGSIX)	A	Dividend			Sold	07/29/19	J		
42. Vanguard Total Stock Market Admiral (VTSAX)	A	Dividend	L	T	Buy	07/29/19	L		
43. Vanguard Total Stock Market Index Fund Investor Shares (VTSMX)	A	Dividend			Sold	07/27/19	L		
44. Voya Russia Fund Class A (LETRX)	A	Dividend	J	T					
45. Roth IRA #2 (H)									
46. GAMCO Global Growth Fund Class AAA (GICPX)	B	Dividend	K	T					
47. Lazard U.S. Realty Income Portfolio Open Shares (LREOX)	A	Dividend	J	T					
48. Vanguard Real Estate Index Admiral (VGSLX)	A	Dividend	J	T	Buy	07/29/19	J		
49. Vanguard REIT Index Fund Investor Shares (VGSIX)	A	Dividend			Sold	07/29/19	J		
50. Vangaurd Total Stock Market Admiral (VTSAX)	A	Dividend	L	T	Buy	07/29/19	L		
51. Vanguard Total Stock Market Index Fund Investor Shares (VTSMX)	A	Dividend			Sold	07/29/19	L		

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52. Voya Russia Fund Class A (LETRX)	A	Dividend	J	T					
53. TexaSaver 401(k) Plan (H)									
54. Fidelity Diversified International Fund (FDIVX)	A	Dividend	L	T					
55. Lord Abbett Small Cap Value Fund I (LRSYX)	C	Dividend	K	T					
56. Victory Munder Mid-Cap Core Growth Fund (MGOYX)	D	Dividend	K	T					
57. Vanguard Institutional Index Fund Institutional Plus Shares (VIIIX)	B	Dividend	K	T					
58. Vanguard Wellington Admiral (VWENX)	C	Dividend	L	T					
59. BlackRock Bond Index Fund (BMOIX)		None	K	T					
60. TexaSaver 457 Plan (H)									
61. Fidelity Diversified International Fund (FDIVX)	B	Dividend	M	T					
62. Lord Abbett Small Cap Value Fund I (LRSYX)	D	Dividend	K	T					
63. Victory Munder Mid-Cap Core Growth Fund (MGOYX)	E	Dividend	L	T					
64. Vanguard Institutional Index Fund Institutional Plus Shares (VIIIX)	B	Dividend	L	T					
65. Vanguard Wellington Admiral (VWENX)	D	Dividend	M	T					
66. BlackRock Bond Index Fund (BMOIX)		None	L	T					

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

Part VII, Column B: Lines reflecting no income are so reported because none was attributed to those particular holdings during the reporting period, whether taxable, tax exempt, or tax deferred, or because the investments do not allocate income to individual holdings, but instead are credited only in unit value, per page 42 of the filing instructions.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: s/ **Don R. Willett**

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544