

# FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2019

Report Required by the Ethics  
in Government Act of 1978  
(5 U.S.C. app. §§ 101-111)

|                                                                                                                                                                                     |                                                                                                                                                                                                                                        |                                                                  |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------|
| <b>1. Person Reporting (last name, first, middle initial)</b><br><br>Wells, Carol S.                                                                                                | <b>2. Court or Organization</b><br><br>U.S.D.C. Eastern Dist. PA                                                                                                                                                                       | <b>3. Date of Report</b><br><br>05/14/2020                       |
| <b>4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time)</b><br><br>Magistrate Judge Full-Time                              | <b>5a. Report Type (check appropriate type)</b><br><br><input type="checkbox"/> Nomination <input type="checkbox"/> Date<br><input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final | <b>6. Reporting Period</b><br><br>01/01/2019<br>to<br>12/31/2019 |
|                                                                                                                                                                                     | <b>5b.</b> <input type="checkbox"/> Amended Report                                                                                                                                                                                     |                                                                  |
| <b>7. Chambers or Office Address</b><br><br>3016 United States Courthouse<br>601 Market Street<br>Philadelphia, PA 19106                                                            |                                                                                                                                                                                                                                        |                                                                  |
| <b>IMPORTANT NOTES:</b> The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. |                                                                                                                                                                                                                                        |                                                                  |

## I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions )

☐ NONE (No reportable positions.)

POSITION

NAME OF ORGANIZATION/ENTITY

|                                 |                                                                      |
|---------------------------------|----------------------------------------------------------------------|
| 1. President Board of Directors | Community Planning Associates (Operates a non-profit home for girls) |
| 2. President                    | Wellsteads, LLC (sole owner, for bank to receive rental income)      |
| 3.                              |                                                                      |
| 4.                              |                                                                      |
| 5.                              |                                                                      |

## II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions )

☒ NONE (No reportable agreements.)

DATE

PARTIES AND TERMS

|    |  |
|----|--|
| 1. |  |
| 2. |  |
| 3. |  |

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Name of Person Reporting

Wells, Carol S.

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## III. NON-INVESTMENT INCOME. (Reporting individual and spouse; see pp. 17-24 of filing instructions)

### A. Filer's Non-Investment Income



NONE (No reportable non-investment income.)

DATE

SOURCE AND TYPE

INCOME

(yours, not spouse's)

1.

2.

3.

4.

### B. Spouse's Non-Investment Income - If you were married during any portion of the reporting year, complete this section.

(Dollar amount not required except for honoraria.)



NONE (No reportable non-investment income.)

DATE

SOURCE AND TYPE

1.

2.

3.

4.

## IV. REIMBURSEMENTS -- transportation, lodging, food, entertainment.

(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)



NONE (No reportable reimbursements.)

SOURCE

DATES

LOCATION

PURPOSE

ITEMS PAID OR PROVIDED

1.

2.

3.

4.

5.

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**V. GIFTS.** *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*NONE *(No reportable gifts.)*

| <u>SOURCE</u> | <u>DESCRIPTION</u> | <u>VALUE</u> |
|---------------|--------------------|--------------|
| 1.            |                    |              |
| 2.            |                    |              |
| 3.            |                    |              |
| 4.            |                    |              |
| 5.            |                    |              |

**VI. LIABILITIES.** *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*NONE *(No reportable liabilities.)*

| <u>CREDITOR</u>                                        | <u>DESCRIPTION</u>                                                 | <u>VALUE CODE</u> |
|--------------------------------------------------------|--------------------------------------------------------------------|-------------------|
| 1. Wells Fargo/Wachovia Bank (The Money Store/HomEq)   | Mtgs on Rental #s 4,9-11 (Pt. VII, lines 2,6-8)                    | M                 |
| 2. Discover                                            | Credit Card                                                        | J                 |
| 3. PFCU                                                | Mtg on Rental Properties #s 5-7 (Pt. VII - lines 3-5)              | K                 |
| 4. Bank of America(previously MBNA/ Bankcard Services) | Credit Cards (5)                                                   | L                 |
| 5. Lending Club                                        | Replacing Mtg on Rental Property #12, Phila, PA (Pt. VII, Line 10) | K                 |
| 6. PNC Bank                                            | Credit Card and line of credit                                     | J                 |
| 7. City of Philadelphia                                | Real Estate Taxes on Rentals                                       | J                 |
| 8. Sun Federal Credit Union                            | Loan and Credit Card                                               | L                 |

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

| A<br>Description of Assets<br>(including trust assets)<br><br>Place "(X)" after each asset<br>exempt from prior disclosure | B<br>Income during<br>reporting period |                                        | C<br>Gross value at end<br>of reporting period |                                    | D<br>Transactions during reporting period |                  |                          |                         |                                                            |
|----------------------------------------------------------------------------------------------------------------------------|----------------------------------------|----------------------------------------|------------------------------------------------|------------------------------------|-------------------------------------------|------------------|--------------------------|-------------------------|------------------------------------------------------------|
|                                                                                                                            | (1)                                    | (2)                                    | (1)                                            | (2)                                | (1)                                       | (2)              | (3)                      | (4)                     | (5)                                                        |
|                                                                                                                            | Amount<br>Code 1<br>(A-H)              | Type (e g ,<br>div , rent,<br>or int ) | Value<br>Code 2<br>(J-P)                       | Value<br>Method<br>Code 3<br>(Q-W) | Type (e g ,<br>buy, sell,<br>redemption)  | Date<br>mm/dd/yy | Value<br>Code 2<br>(J-P) | Gain<br>Code 1<br>(A-H) | Identity of<br>buyer/seller<br>(if private<br>transaction) |
| 1. Rental Property #3, Princess Anne, MD,<br>(\$48,000; 9/24/98)                                                           | C                                      | Rent                                   | L                                              | Q                                  |                                           |                  |                          |                         | See note #1 in Part<br>VIII                                |
| 2. Rental Property #4, Phila., PA (\$51,500;<br>4/09/98)(VEN)                                                              | C                                      | Rent                                   | M                                              | W                                  |                                           |                  |                          |                         |                                                            |
| 3. Rental Property #5, Phila., PA<br>(\$15,000;7/11/02(S1)                                                                 | A                                      | Rent                                   | L                                              | W                                  |                                           |                  |                          |                         | See note #2 in Part<br>VIII                                |
| 4. Rental Property #6, Phila., PA (\$18,000;<br>10/07/02(S2)                                                               | B                                      | Rent                                   | L                                              | W                                  |                                           |                  |                          |                         |                                                            |
| 5. Rental Prop#8 Phila, PA(\$12,000 + liens<br>\$10,000; 5/20/03)(S3)                                                      | A                                      | Rent                                   | L                                              | W                                  |                                           |                  |                          |                         |                                                            |
| 6. Rental Property #9, Phila., Pa (\$18,000;<br>6/29/04)(Ru)                                                               | A                                      | None                                   | L                                              | Q                                  |                                           |                  |                          |                         | See note #3 in Part<br>VIII                                |
| 7. Rental Property #10,Phila, PA<br>(\$35,000+liens)(9/3/04) (18th)                                                        | D                                      | Rent                                   | L                                              | Q                                  |                                           |                  |                          |                         | See note #4 in Part<br>VIII                                |
| 8. Rental Property #11,Phila,PA (\$18,000;<br>9/22/04)(Bouv)                                                               | B                                      | Rent                                   | L                                              | W                                  |                                           |                  |                          |                         |                                                            |
| 9. Rental Prop.#12, Phila,<br>PA(\$10,000+liens;12/28/07) (Hur)(X)                                                         | D                                      | Rent                                   | K                                              | R                                  |                                           |                  |                          |                         |                                                            |
| 10.                                                                                                                        |                                        |                                        |                                                |                                    |                                           |                  |                          |                         |                                                            |
| 11.                                                                                                                        |                                        |                                        |                                                |                                    |                                           |                  |                          |                         |                                                            |
| 12.                                                                                                                        |                                        |                                        |                                                |                                    |                                           |                  |                          |                         |                                                            |
| 13.                                                                                                                        |                                        |                                        |                                                |                                    |                                           |                  |                          |                         |                                                            |
| 14.                                                                                                                        |                                        |                                        |                                                |                                    |                                           |                  |                          |                         |                                                            |
| 15.                                                                                                                        |                                        |                                        |                                                |                                    |                                           |                  |                          |                         |                                                            |
| 16.                                                                                                                        |                                        |                                        |                                                |                                    |                                           |                  |                          |                         |                                                            |
| 17.                                                                                                                        |                                        |                                        |                                                |                                    |                                           |                  |                          |                         |                                                            |

1 Income Gain Codes:

(See Columns B1 and D4)

2 Value Codes

(See Columns C1 and D3)

3 Value Method Codes

(See Column C2)

A =\$1,000 or less

F =\$50,001 - \$100,000

J =\$15,000 or less

N =\$250,001 - \$500,000

P3 =\$25,000,001 - \$50,000,000

Q =Appraisal

U =Book Value

B =\$1,001 - \$2,500

G =\$100,001 - \$1,000,000

K =\$15,001 - \$50,000

O =\$500,001 - \$1,000,000

R =Cost (Real Estate Only)

V =Other

C =\$2,501 - \$5,000

H1 =\$1,000,001 - \$5,000,000

L =\$50,001 - \$100,000

P1 =\$1,000,001 - \$5,000,000

P4 =More than \$50,000,000

S =Assessment

W =Estimated

D =\$5,001 - \$15,000

H2 =More than \$5,000,000

M =\$100,001 - \$250,000

P2 =\$5,000,001 - \$25,000,000

T =Cash Market

E =\$15,001 - \$50,000

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## VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

1. Latest appraisal was December 15, 2006.
2. Actually, I was the mortgagee and received this money as principal and interest plus taxes on a property I sold to the purchasers. Purchasers defaulted and became tenants again.
3. Latest appraisal was approximately May 11, 2005.
4. Latest appraisal was approximately September 15, 2005

NOTE: All personally held stocks were sold in 2005, except United Bank which has never paid a dividend and is still valued under \$1,000.

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## IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: s/ Carol S. Wells

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure  
Administrative Office of the United States Courts  
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