

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2011

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Otero, Samuel J.	2. Court or Organization U.S. District Court	3. Date of Report 05/10/2012
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U.S. District Judge, Active	5a. Report Type (check appropriate type) ☐ Nomination ☐ Date ☐ Initial ☒ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 01/01/2011 to 12/31/2011
7. Chambers or Office Address United States District Court 312 North Spring Street, Room 244-P Los Angeles, CA 90012		
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Insert signature on last page.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☐ NONE (No reportable positions.)

POSITION

NAME OF ORGANIZATION/ENTITY

1. Board Member	Judge Michel Intellectual Property American Inn of Court
2.	
3.	
4.	
5.	

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

☐ NONE (No reportable agreements.)

DATE

PARTIES AND TERMS

1. 2003	California Judges Retirement Plan; Pension Upon Retirement, Age 63
2. 1988	Los Angeles Employees Retirement Plan; Pension Upon Retirement, Age 55
3.	

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**☐ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1. 01/2011	Los Angeles Employee Retirement Pension	\$16,000.00
2.		
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*☐ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 01/2011	Los Angeles Unified School District
2.	
3.	
4.	

IV. REIMBURSEMENTS *-- transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*☐ NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1. U.S. Department of Justice	Sep. 19-22, 2012	Columbia, South Carolina	National Advocacy Center Program Participant	Meals, Hotel, Transportation
2.				
3.				
4.				
5.				

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*☐NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.	L.A. I.P. Inn of Court	Membership	\$750.00
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*☒NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.			
2.			
3.			
4.			
5.			

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. Franklin California Tax Free Income Fund	A	Dividend	J	T					
2. Galliard Stable Value (LA Def. Comp.Wash. Mutual Liquid)	A	Interest	J	T					
3. First Investors Cash Management Fund A (brokerage acct #1)	A	Dividend			Sold	04/19/11	J		
4. First Investors Investment Grade Fund A (brokerage acct #1)	B	Dividend	K	T					
5. First Investors Fund for Income (brokerage acct #1)	A	Dividend	J	T					
6. Oppenheimer Discovery Fund	A	Dividend	K	T					
7. Oppenheimer Equity Fund	A	Dividend	K	T					
8. Aviva Life Insurance Strategy Select	A	Dividend	K	T					
9. Great American Life Insurance	A	Dividend	K	T					
10. First Investors Growth & Income Fund (X br. acct #1)	B	Dividend	J	T					
11. First Investors Situations Fund A (X br. acct #1)	A	Dividend	J	T					
12. First Investors Global Fund A (X br. acct #1)	A	Dividend			Sold	08/11/11	K		
13. First Investors Total Return fund (X br. acct #1)	A	Dividend	L	T					
14. First Investors Select Growth Fund A (X br. acct #1)	A	Dividend	J	T					
15. First Investors Value Fund (x brokerage acct #1)	A	Dividend	K	T					
16. Bank of America (X "common" brokerage account #2)	A	Dividend	J	T	Sold (part)	01/28/11	J		
17. Bank of America (X "common" brokerage account #2)	A	Dividend	J	T	Buy	03/28/11	J		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$250,000.01 - \$500,000.00	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code I (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

18. Bank of America (X "common" brokerage account #2)	A	Dividend	J	T	Buy	06/27/11	J		
19. Bank of America (X "common" brokerage account #2)	A	Dividend	J	T	Buy	09/23/11	J		
20. Bank of America (X "common" brokerage account #2)	A	Dividend	J	T	Buy	09/28/11	J		
21. Bank of America (X "common" brokerage account #2)	A	Dividend	J	T	Buy	12/27/11	J		
22. Ford Motor (X "common" brokerage account #2)	A	Dividend	J	T	Buy	01/28/11	J		
23. Ford Motor (X "common" brokerage account #2)	A	Dividend	J	T	Sold (part)	06/08/11	J		
24. Ford Motor (X "common" brokerage account #2)	A	Dividend	J	T	Sold (part)	08/09/11	J		
25. Ford Motor (X "common" brokerage account #2)	A	Dividend	J	T	Sold (part)	12/29/11	J		
26. CitiGroup CX "common" brokerage	A	Dividend	J	T	Buy	01/18/11	J		
27. CitiGroup CX "common" brokerage	A	Dividend	J	T	Sold (part)	04/15/11	J		
28. Alamo Energy (x "common" brokerage acct #2)		None			Sold	01/12/11	J		
29. Apple (x "common" brokerage acct #2)	A	Dividend	J	T	Sold (part)	04/19/11	L		
30. Apple Inc (X brokerage account #2)	A	Dividend			Sold	12/29/11	J		
31. Matthews Pacific Tiger Fund x "common" brokerage acct #2)	A	Dividend			Sold	12/29/11	J		
32. Johnson & Johnson (x "common" acct #2)	A	Dividend	J	T	Sold (part)	01/28/11	J		
33. I Shares Silver (x "common" brokerage acct #2)	A	Dividend			Sold	01/28/11	J		
34. United States Savings Bond	A	Dividend	J	T					

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2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
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35. Chase Bank Account Joint	B	Interest	K	T					
36. L.A. Federal Credit Union Accounts	B	Interest	M	T					
37. California Credit Union	A	Interest	J	T					
38.									
39.									
40.									

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

The "buy" transaction activity for the First Investors Trust Funds reported in Section VII are actually exchanges and transfers within the First Investors family of funds. The First Investors Cash Management & Global Funds were not owned at the end of the reporting period.

In September 2009, [REDACTED] opened brokerage account #2. SPDR Gold Trust reported in my 2010 report was not owned in 2011. Apple, Matthews Pacific Tiger Fund, Alamo Energy, and 1 Shares Silver listed in account #2 were not owned at the end of the reporting period.

First Investors Int'l Fund A (X br. Acct #1) was mistakenly reported in my 2010 report. The asset was sold in 2009 and should not have been included in my 2010 report.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: **s/ Samuel J. Otero**

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544