

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2019

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Bibas, Stephanos	2. Court or Organization U.S. Court of Appeals for the Third Circuit	3. Date of Report 02/25/2020
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U.S. Circuit Judge (Active)	5a. Report Type (check appropriate type) ☐ Nomination ☐ Date ☐ Initial ☒ Annual ☐ Final	6. Reporting Period 01/01/2019 to 12/31/2019
	5b. ☐ Amended Report	
7. Chambers or Office Address James A. Byrne U.S. Courthouse 601 Market Street Philadelphia, PA 19106		
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions)

☐ NONE (No reportable positions.)

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. Senior Fellow	University of Pennsylvania Law School
2. Advisory Board Member	Access to Justice Lab, Harvard Law School
3. Partner	Pennsylvania School Partners LLC (no reportable assets)
4.	
5.	

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions)

☒ NONE (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.	
2.	
3.	

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions)***A. Filer's Non-Investment Income**☐ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1. 2019	University of Pennsylvania Law School, salary for law school teaching	\$28,440.00
2. 03/04/2019	Encounter Books, Book Royalties	\$408.50
3. 09/10/2019	Encounter Books, Book Royalties	\$224.71
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*☒ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1.	
2.	
3.	
4.	

IV. REIMBURSEMENTS -- *transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*☐ NONE *(No reportable reimbursements.)*

	<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1.	Federalist Society	01/28/2019	Charlottesville, VA	Speech to law school students	Meals, transportation
2.	Federalist Society	02/18/2019	Chicago, IL	Speech to law school students	Meals, transportation
3.	Federalist Society	05/08/2019-05/10/2019	Stanford, CA	Speech to law school students	Meals, transportation, lodging
4.	American Law Institute	05/19/2019-05/21/2019	Washington, DC	Annual meeting of law-reform organization	Meals, transportation, lodging, registration fee
5.	Access to Justice Lab, Harvard Law School	05/22/2019	Cambridge, MA	Advisory board meeting	Meals, transportation

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6.	Shakespeare Theatre Company	06/24/2019-06/25/2019	Washington, DC	Judging mock trial	Transportation, lodging
7.	Federalist Society	08/25/2019-08/26/2019	New Haven, CT	Speech to law school students	Transportation
8.	Bill of Rights Institute, William & Mary Law School	09/13/2019-09/14/2019	Williamsburg, VA	Panelist at annual Supreme Court term preview	Meals, transportation, lodging
9.	University of Iowa College of Law	10/07/2019-10/09/2019	Iowa City, IA	Speech to law school students and faculty	Meals, transportation, lodging
10.	Federalist Society	10/28/2019-10/30/2019	San Diego, CA	Speech to law school students	Meals, transportation, lodging
11.	Notre Dame University Law School	11/06/2019-11/08/2019	South Bend, IN	Keynote address at festschrift conference	Meals, transportation, lodging
12.	Federalist Society	11/14/2019-11/15/2019	Washington, DC	Panelist at annual lawyers' convention	Meals, transportation, lodging, registration fee
13.					

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V. GIFTS. (Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)

☒ NONE (No reportable gifts.)

SOURCE	DESCRIPTION	VALUE
1.		
2.		
3.		
4.		
5.		

VI. LIABILITIES. (Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)

☒ NONE (No reportable liabilities.)

CREDITOR	DESCRIPTION	VALUE CODE
1.		
2.		
3.		
4.		
5.		

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B Income during reporting period		C Gross value at end of reporting period		D Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e g , div , rent, or int)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e g , buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. Vanguard Non-Retirement Investment Accounts									
2. -Vanguard FTSE All-World ex-US Index Fund	C	Dividend	M	T					
3. -Vanguard Small-Cap Value Index Fund	A	Dividend	K	T					
4. -Vanguard Total Stock Market Index Fund	A	Dividend	J	T					
5.									
6. Vanguard Roth IRA									
7. -Vanguard Total Stock Market Index Fund	C	Dividend	M	T					
8.									
9. Vanguard Univ of PA Retirement Accounts									
10. -Vanguard Total Stock Market Index Fund	C	Dividend	M	T					
11. -Vanguard Emerging Markets Stock Index Fund	B	Dividend	L	T					
12. -Vanguard REIT Index Fund	B	Dividend	L	T					
13. -Vanguard Total Bond Market Index Fund	B	Int./Div.	L	T					
14. -Vanguard Total International Stock Market Index Fund	C	Dividend	M	T					
15. -Vanguard Small-Cap Value Index Fund	D	Dividend	O	T					
16.									
17. TIAA/CREF Returenebt Account									

1 Income Gain Codes: (See Columns B1 and D4)	A =\$1,000 or less F =\$50,001 - \$100,000	B =\$1,001 - \$2,500 G =\$100,001 - \$1,000,000	C =\$2,501 - \$5,000 H1 =\$1,000,001 - \$5,000,000	D =\$5,001 - \$15,000 H2 =More than \$5,000,000	E =\$15,001 - \$50,000
2 Value Codes (See Columns C1 and D3)	J =\$15,000 or less N =\$250,001 - \$500,000 P3 =\$25,000,001 - \$50,000,000	K =\$15,001 - \$50,000 O =\$500,001 - \$1,000,000	L =\$50,001 - \$100,000 P1 =\$1,000,001 - \$5,000,000 P4 =More than \$50,000,000	M =\$100,001 - \$250,000 P2 =\$5,000,001 - \$25,000,000	
3 Value Method Codes (See Column C2)	Q =Appraisal U =Book Value	R =Cost (Real Estate Only) V =Other	S =Assessment W =Estimated	T =Cash Market	

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B Income during reporting period		C Gross value at end of reporting period		D Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)
	Amount Code 1 (A-H)	Type (e g , div , rent, or int)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e g , buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)
18. -Vanguard Instl Index Fund	A	Dividend	J	T					
19. -TIAA/CREF Sm Equity Index Fund	A	Dividend	J	T					
20.									
21. PayFlex HSA: Vanguard LifeStrategy Moderate Growth Inv Fund	A	Dividend	L	T					
22.									
23. PA 529: Total Stock Mkt Index Portfolio		None	K	T	Buy (add'l)	01/10/19	J		N/A
24.					Buy (add'l)	04/03/19	J		N/A
25.					Buy (add'l)	05/03/19	J		N/A
26.					Sold (part)	08/01/19	K	D	N/A
27.					Buy (add'l)	08/05/19	J		N/A
28.					Buy (add'l)	10/02/19	J		N/A
29.					Buy (add'l)	12/03/19	J		N/A

1 Income Gain Codes:
(See Columns B1 and D4)

2 Value Codes
(See Columns C1 and D3)

3 Value Method Codes
(See Column C2)

A =\$1,000 or less
F =\$50,001 - \$100,000
J =\$15,000 or less
N =\$250,001 - \$500,000
P3 =\$25,000,001 - \$50,000,000
Q =Appraisal
U =Book Value

B =\$1,001 - \$2,500
G =\$100,001 - \$1,000,000
K =\$15,001 - \$50,000
O =\$500,001 - \$1,000,000
R =Cost (Real Estate Only)
V =Other

C =\$2,501 - \$5,000
H1 =\$1,000,001 - \$5,000,000
L =\$50,001 - \$100,000
P1 =\$1,000,001 - \$5,000,000
P4 =More than \$50,000,000
S =Assessment
W =Estimated

D =\$5,001 - \$15,000
H2 =More than \$5,000,000
M =\$100,001 - \$250,000
P2 =\$5,000,001 - \$25,000,000
T =Cash Market

E =\$15,001 - \$50,000

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: **s/ Stephanos Bibas**

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
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