

**FINANCIAL DISCLOSURE REPORT
FOR CALENDAR YEAR 2019**

*Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)*

1. Person Reporting (last name, first, middle initial) CAPRONI, VALERIE E.	2. Court or Organization SOUTHERN DISTRICT OF NEW YORK	3. Date of Report 04/24/2020
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) ACTIVE	5a. Report Type (check appropriate type) ☐ Nomination ☐ Date ☐ Initial ☒ Annual ☐ Final	6. Reporting Period 01/01/2019 to 12/31/2019
	5b. ☐ Amended Report	
7. Chambers or Office Address 40 FOLEY SQUARE, ROOM 240 NEW YORK, NY 10007		
IMPORTANT NOTES: <i>The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.</i>		

I. POSITIONS. *(Reporting individual only; see pp. 9-13 of filing instructions)*

☐ NONE *(No reportable positions.)*

POSITION

NAME OF ORGANIZATION/ENTITY

1. PRESIDENT OF	
2.	
3.	
4.	
5.	

II. AGREEMENTS. *(Reporting individual only; see pp. 14-16 of filing instructions)*

☒ NONE *(No reportable agreements.)*

DATE

PARTIES AND TERMS

1.	
2.	
3.	

Name of Person Reporting	Date of Report
CAPRONI, VALERIE E.	04/24/2020

III. NON-INVESTMENT INCOME. (Reporting individual and spouse; see pp. 17-24 of filing instructions)

A. Filer's Non-Investment Income

☒ NONE (No reportable non-investment income.)

DATE	SOURCE AND TYPE	INCOME (yours, not spouse's)
1.		
2.		
3.		
4.		

B. Spouse's Non-Investment Income - If you were married during any portion of the reporting year, complete this section.

(Dollar amount not required except for honoraria.)

☒ NONE (No reportable non-investment income.)

DATE	SOURCE AND TYPE
1.	
2.	
3.	
4.	

IV. REIMBURSEMENTS -- transportation, lodging, food, entertainment.

(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)

☒ NONE (No reportable reimbursements.)

SOURCE	DATES	LOCATION	PURPOSE	ITEMS PAID OR PROVIDED
1.				
2.				
3.				
4.				
5.				

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CAPRONI, VALERIE E.	04/24/2020

V. GIFTS. (Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)

☒ NONE (No reportable gifts.)

SOURCE	DESCRIPTION	VALUE
1.		
2.		
3.		
4.		
5.		

VI. LIABILITIES. (Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)

☒ NONE (No reportable liabilities.)

CREDITOR	DESCRIPTION	VALUE CODE
1.		
2.		
3.		
4.		
5.		

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Name of Person Reporting

CAPRONI, VALERIE E.

Date of Report

04/24/2020

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B Income during reporting period		C Gross value at end of reporting period		D Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)
	Amount Code 1 (A-H)	Type (e g , div , rent, or int)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e g , buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)
1. BROKERAGE ACCOUNT #1 (H)									
2. --APPLE INC. COMMON STOCK	A	Dividend	K	T					
3. --CISCO SYSTEMS INC. COMMON STOCK	B	Dividend	L	T					
4. --CLEAN ENERGY FUELS COMMON STOCK		None	J	T	Buy (add'l)	10/30/19	J		
5. --WALT DISNEY CO. COMMON STOCK	A	Dividend	L	T					
6. --CIGNA CORP.	A	Distribution	K	T					
7. --FORD MOTOR CO. (NEW) COMMON STOCK	A	Dividend	J	T	Buy (add'l)	08/01/19	J		
8. --GAP INC. COMMON STOCK	A	Dividend	J	T					
9. --INTEL CORP. COMMON STOCK	B	Dividend	L	T					
10. --KRAFT HEINZ CO. COMMON STOCK	A	Dividend	J	T					
11. --MERCK & CO. COMMON STOCK	B	Dividend	L	T					
12. --MONDELEZ INTERNATIONAL CLASS A COMMON STOCK	A	Dividend	J	T					
13. --PFIZER COMMON STOCK	B	Dividend	L	T	Buy (add'l)	08/05/19	J		
14. --RENEWABLE ENERGY GROUP COMON STOCK		None	J	T	Buy	03/20/19	J		
15.					Buy (add'l)	06/26/19	J		
16. --SYNOVUS FINANCIAL CORP. (NEW) COMMON STOCK	A	Dividend	J	T					
17. --VANGUARD INTERMEDIATE TERM TAX EXEMPT FUND	A	Dividend	K	T					

1 Income Gain Codes: (See Columns B1 and D4)	A =\$1,000 or less F =\$50,001 - \$100,000	B =\$1,001 - \$2,500 G =\$100,001 - \$1,000,000	C =\$2,501 - \$5,000 H1 =\$1,000,001 - \$5,000,000	D =\$5,001 - \$15,000 H2 =More than \$5,000,000	E =\$15,001 - \$50,000
2 Value Codes (See Columns C1 and D3)	J =\$15,000 or less N =\$250,001 - \$500,000 P3 =\$25,000,001 - \$50,000,000	K =\$15,001 - \$50,000 O =\$500,001 - \$1,000,000	L =\$50,001 - \$100,000 P1 =\$1,000,001 - \$5,000,000 P4 =More than \$50,000,000	M =\$100,001 - \$250,000 P2 =\$5,000,001 - \$25,000,000	
3 Value Method Codes (See Column C2)	Q =Appraisal U =Book Value	R =Cost (Real Estate Only) V =Other	S =Assessment W =Estimated	T =Cash Market	

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18. --USAA INCOME FUND	A	Dividend	J	T	Buy (add'l)	04/05/19	J		
19.					Buy (add'l)	05/06/19	J		
20.					Buy (add'l)	07/05/19	J		
21.					Buy (add'l)	10/07/19	J		
22. --SCHWAB VALUE ADVANTAGE MONEY FUND	A	Dividend	J	T	Buy (add'l)	01/02/19	J		
23.					Buy (add'l)	02/21/19	J		
24.					Sold (part)	04/16/19	J		
25.					Sold (part)	07/02/19	J		
26.					Sold (part)	08/06/19	J		
27.					Sold (part)	10/30/19	J		
28. --VANGUARD SHORT TERM INVESTMENT GRADE FUND	A	Dividend	J	T					
29. --GABELLI SMALL CAP GROWTH FUND	C	Dividend	K	T					
30. --LAUDUS INTERNATIONAL MARKETMASTERS FUND	B	Dividend	L	T					
31. --SCHWAB FUNDAMENTAL US SMALL CO. INDEX	A	Dividend	J	T	Buy (add'l)	01/07/19	J		
32.					Buy (add'l)	04/05/19	J		
33.					Buy (add'l)	07/05/19	J		
34.					Buy (add'l)	10/07/19	J		

1 Income Gain Codes: (See Columns B1 and D4)	A =\$1,000 or less F =\$50,001 - \$100,000 J =\$15,000 or less N =\$250,001 - \$500,000 P3 =\$25,000,001 - \$50,000,000	B =\$1,001 - \$2,500 G =\$100,001 - \$1,000,000 K =\$15,001 - \$50,000 O =\$500,001 - \$1,000,000	C =\$2,501 - \$5,000 H1 =\$1,000,001 - \$5,000,000 L =\$50,001 - \$100,000 P1 =\$1,000,001 - \$5,000,000 P4 =More than \$50,000,000	D =\$5,001 - \$15,000 H2 =More than \$5,000,000 M =\$100,001 - \$250,000 P2 =\$5,000,001 - \$25,000,000	E =\$15,001 - \$50,000
2 Value Codes (See Columns C1 and D3)	Q =Appraisal U =Book Value	R =Cost (Real Estate Only) V =Other	S =Assessment W =Estimated	T =Cash Market	
3 Value Method Codes (See Column C2)					

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

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A Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B Income during reporting period		C Gross value at end of reporting period		D Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)
	Amount Code 1 (A-H)	Type (e g , div , rent, or int)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e g , buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)
35. --SCHWAB 1000 INDEX FUND	D	Dividend	M	T	Buy (add'l)	03/05/19	J		
36.					Buy (add'l)	04/05/19	J		
37.					Buy (add'l)	05/06/19	J		
38.					Buy (add'l)	06/05/19	J		
39.					Buy (add'l)	07/05/19	J		
40.					Buy (add'l)	08/05/19	J		
41.					Buy (add'l)	09/05/19	J		
42. --SCHWAB INTERNATIONAL INDEX FUND	A	Dividend	J	T	Buy (add'l)	01/07/19	J		
43.					Buy (add'l)	04/05/19	J		
44.					Buy (add'l)	07/05/19	J		
45.					Buy (add'l)	10/07/19	J		
46. --SCHWAB BANK DEPOSIT ACCOUNT	A	Interest	J	T					
47. BROKERAGE ACCOUNT #2 (H)									
48. --FIDELITY GOVERNMENT MONEY MARKET FUND	A	Dividend	J	T					
49. --FIDELITY EMERGING MARKETS INDEX FUND	A	Dividend	K	T	Buy	06/17/19	K		
50.					Buy (add'l)	10/28/19	J		
51.					Buy (add'l)	12/06/19	J		

1 Income Gain Codes:

(See Columns B1 and D4)

2 Value Codes

(See Columns C1 and D3)

3 Value Method Codes

(See Column C2)

A =\$1,000 or less

F =\$50,001 - \$100,000

J =\$15,000 or less

N =\$250,001 - \$500,000

P3 =\$25,000,001 - \$50,000,000

Q =Appraisal

U =Book Value

B =\$1,001 - \$2,500

G =\$100,001 - \$1,000,000

K =\$15,001 - \$50,000

O =\$500,001 - \$1,000,000

R =Cost (Real Estate Only)

V =Other

C =\$2,501 - \$5,000

H1 =\$1,000,001 - \$5,000,000

L =\$50,001 - \$100,000

P1 =\$1,000,001 - \$5,000,000

P4 =More than \$50,000,000

S =Assessment

W =Estimated

D =\$5,001 - \$15,000

H2 =More than \$5,000,000

M =\$100,001 - \$250,000

P2 =\$5,000,001 - \$25,000,000

T =Cash Market

E =\$15,001 - \$50,000

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52. --NORTHROP GRUMMAN COMMON STOCK	E	Dividend	P1	T	Sold (part)	01/08/19	K	E	
53.					Sold (part)	06/11/19	K	E	
54. BROKERAGE ACCOUNT #3 (H)									
55. --FIDELITY GOVERNMENT MONEY MARKET	A	Dividend	J	T					
56. --BLACKROCK GLOBAL ALLOCATION FUND	B	Dividend	K	T					
57. --VANGUARD EXTENDED MARKET INDEX FUND ETF SHARES	A	Dividend	J	T					
58. --VANGUARD FTSE ALL-WORLD EX-US INDEX FUND ADMIRAL SHARES	A	Dividend	K	T					
59. --WISDOM TREE EMERGING MARKETS HIGH DIVIDEND FUND	B	Dividend	K	T					
60. --WISDOM TREE EMERGING MARKETS SMALL-CAP DIVIDEND FUND	B	Dividend	K	T					
61. --BROKERAGE BANK SWEEP ACCOUNT AT GOLDMAN SACHS BANK (Y)									
62. BROKERAGE ACCOUNT #4 (H)									
63. --BROKERAGE BANK SWEEP ACCOUNT AT GOLDMAN SACHS BANK (Y)									
64. --FIDELITY PRIME MONEY MARKET	A	Dividend	J	T	Buy	05/08/19	J		
65. --AQR MANAGED FUTURES STRATEGY FUND	A	Distribution	J	T					
66. --FIDELITY INTERNATIONAL GROWTH FUND	A	Dividend	J	T	Buy	10/25/19	J		
67. --FIDELITY INTERNATIONAL CAPITAL APPRECIATION FUND	A	Dividend	M	T	Buy	10/25/19	J		

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68.					Buy (add'l)	12/30/19	L		
69. --FIDELITY MIDCAP ENHANCED INDEX FUND	A	Dividend	L	T	Buy	10/25/19	J		
70.					Buy (add'l)	12/30/19	L		
71.					Buy (add'l)	12/31/19	J		
72. --FIDELITY FOCUSED STOCK FUND	A	Dividend	N	T	Buy	10/25/19	J		
73.					Buy (add'l)	12/30/19	N		
74.					Buy (add'l)	12/31/19	K		
75. --FIDELITY VALUE STRATEGIES FUND	A	Dividend	M	T	Buy	10/25/19	J		
76.					Buy (add'l)	12/30/19	L		
77.					Buy (add'l)	12/31/19	K		
78. --FIDELITY EXPORT AND MULTINATIONAL FUND	A	Dividend	J	T	Buy	10/25/19	J		
79. --AMERICAN FUNDS DEVELOPING WORLD GROWTH AND INCOME FUND	B	Dividend			Sold	12/30/19	K	C	
80. --AMERICAN FUNDS CAPITAL INCOME BUILDER	B	Dividend			Sold	12/30/19	L	D	
81. --AMERICAN FUNDS CAPITAL WORLD GROWTH & INCOME	A	Dividend			Sold	12/30/19	L	D	
82. --AMERICAN FUNDS GLOBAL BALANCED	A	Dividend			Sold	12/30/19	L	D	
83. --AMERICAN FUNDS NEW PERSPECTIVE	C	Dividend			Sold	12/30/19	L	D	
84. --AMERICAN FUNDS SMALL-CAP WORLD	C	Dividend			Sold	12/30/19	L	D	

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85. --ARBITRAGE FUND (ARBFX)	A	Dividend			Sold	12/30/19	K	A	
86. --BLACKROCK GLOBAL ALLOCATION FUND	C	Dividend	K	T					
87. --BLACKROCK MULTI-ASSET INCOME PORTFOLIO	A	Dividend	K	T					
88. --BOSTON PARTNERS LONG/SHORT RESEARCH FUND	B	Dividend			Sold	12/27/19	K	B	
89. --DFA EMERGING MARKETS VALUE PORTFOLIO	B	Dividend			Sold	12/27/19	K	D	
90. --DFA INTERNATIONAL SMALL-CAP VALUE PORTFOLIO	B	Dividend	K	T					
91. --FIDELITY NEW MARKETS INCOME FUND	B	Dividend	K	T					
92. --FIDELITY MONEY MARKET PRIME RESERVE	A	Int./Div.	J	T					
93. --FIDELITY INVESTMENT GRADE BOND FUND	A	Dividend	L	T	Buy	10/25/19	J		
94.					Buy (add'l)	12/31/19	L		
95. --FIDELITY GNMA FUND	A	Dividend	J	T	Buy	10/25/19	J		
96. --FIDELITY MORTGAGE SECURITIES BOND FUND	A	Dividend	J	T	Buy	10/25/19	J		
97. --FIDELITY INTERMEDIATE GOVERNMENT INCOME FUND	A	Dividend	J	T	Buy	10/28/19	J		
98. --FIDELITY TOTAL BOND FUND	A	Dividend	J	T	Buy	10/25/19	J		
99. --FPA CRESCENT FUND	B	Dividend			Sold	12/27/19	K	A	
100. --GABELLI SMALL-CAP GROWTH FUND	E	Dividend			Sold	12/27/19	L	E	
101. --GATEWAY FUND	A	Dividend			Sold	12/27/19	K	D	

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(See Columns B1 and D4)	F =\$50,001 - \$100,000	G =\$100,001 - \$1,000,000	H1 =\$1,000,001 - \$5,000,000	H2 =More than \$5,000,000	
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102. --JOHN HANCOCK FUNDS DISCIPLINED VALUE FUND	B	Dividend			Sold	12/30/19	K	D	
103. --JPMORGAN INCOME BUILDER FUND SELECT CLASS	B	Dividend	L	T					
104. --JPMORGAN LARGE-CAP GROWTH FUND SELECT CLASS	D	Dividend			Sold	12/27/19	L	E	
105. --LAUDUS INTERNATIONAL MARKETMASTERS FUND	B	Dividend			Sold	12/27/19	L	E	
106. --NATIXIS ASG MANAGED FUTURES STRATEGY FUND					Sold	12/27/19	K	A	
107. --PIMCO ALL ASSET ALL AUTHORITY FUND INSTITUTIONAL CLASS	A	Dividend	K	T					
108. --PRINCIPAL GLOBAL DIVERSIFIED INCOME FUND	B	Dividend	K	T					
109. --PGIM ABSOLUTE RETURN BOND Z	B	Dividend	K	T					
110. --PGIM GLOBAL REAL ESTATE	C	Dividend			Sold	12/27/19	K	B	
111. --PGIM JENNISON NATURAL RESOURCES FUND	A	Dividend	J	T					
112. --PGIM SHORT DURATION HIGH- YIELD INCOME FUND	B	Dividend	K	T					
113. --HARTFORD SCHRODER EMERGING MARKETS EQUITY FUND	A	Dividend			Sold	12/27/19	L	D	
114. --HARTFORD SCHRODER INTERNATIONAL MULTI-CAP VALUE FUND	B	Dividend	K	T					
115. --TEMPLETON GLOBAL TOTAL RETURN FUND	B	Dividend	K	T					
116. --VAN ECK GLOBAL HARD ASSETS FUND	A	Dividend	K	T					
117. --VAN ECK UNCONSTRAINED EMERGING MARKETS BOND FUND	B	Dividend	K	T					

1 Income Gain Codes: (See Columns B1 and D4)	A =\$1,000 or less F =\$50,001 - \$100,000	B =\$1,001 - \$2,500 G =\$100,001 - \$1,000,000	C =\$2,501 - \$5,000 H1 =\$1,000,001 - \$5,000,000	D =\$5,001 - \$15,000 H2 =More than \$5,000,000	E =\$15,001 - \$50,000
2 Value Codes (See Columns C1 and D3)	J =\$15,000 or less N =\$250,001 - \$500,000 P3 =\$25,000,001 - \$50,000,000	K =\$15,001 - \$50,000 O =\$500,001 - \$1,000,000	L =\$50,001 - \$100,000 P1 =\$1,000,001 - \$5,000,000 P4 =More than \$50,000,000	M =\$100,001 - \$250,000 P2 =\$5,000,001 - \$25,000,000	
3 Value Method Codes (See Column C2)	Q =Appraisal U =Book Value	R =Cost (Real Estate Only) V =Other	S =Assessment W =Estimated	T =Cash Market	

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Name of Person Reporting

CAPRONI, VALERIE E.

Date of Report

04/24/2020

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)☐

NONE (No reportable income, assets, or transactions.)

A Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B Income during reporting period		C Gross value at end of reporting period		D Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)
	Amount Code 1 (A-H)	Type (e g , div , rent, or int)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e g , buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)
118. --VANGUARD MARKET NEUTRAL FUND	A	Dividend	K	T					
119. --VANGUARD SMALL-CAP VALUE INDEX FUND	A	Dividend			Sold	12/31/19	K	D	
120. --WISDOM TREE EMERGING MARKETS SMALL-CAP DIVIDEND FUND	B	Dividend	K	T					
121. --WISDOM TREE EMERGING MARKETS HIGH DIVIDEND FUND (X)	C	Dividend			Sold	12/30/19	K	D	
122. JPMORGAN CHASE CASH ACCOUNTS	A	Interest	J	T					
123. CITIBANK CASH ACCOUNTS	B	Interest	L	T					
124. US SAVINGS BONDS		None	K	T					
125. 401K#1 (H)									
126. --NORTHROP GRUMMAN US FIXED INCOME FUND		None	J	T					
127. --NORTHROP GRUMMAN INTERNATIONAL EQUITY FUND		None	K	T					
128. --NORTHROP GRUMMAN EMERGING MARKETS EQUITY FUND		None	J	T					
129. --NORTHROP GRUMMAN SMALL CAP FUND		None	J	T					
130. NATIONAL LIFE INSURANCE WHOLE LIFE POLICIES		None	K	T					
131. 529 COLLEGE SAVINGS ACCOUNT (H)									
132. --FIDELITY NH PORTFOLIO 2033		None	J	T	Buy (add'l)	05/09/19	J		
133.					Buy (add'l)	06/05/19	J		

1 Income Gain Codes: (See Columns B1 and D4)	A =\$1,000 or less F =\$50,001 - \$100,000	B =\$1,001 - \$2,500 G =\$100,001 - \$1,000,000	C =\$2,501 - \$5,000 H1 =\$1,000,001 - \$5,000,000	D =\$5,001 - \$15,000 H2 =More than \$5,000,000	E =\$15,001 - \$50,000
2 Value Codes (See Columns C1 and D3)	J =\$15,000 or less N =\$250,001 - \$500,000 P3 =\$25,000,001 - \$50,000,000	K =\$15,001 - \$50,000 O =\$500,001 - \$1,000,000	L =\$50,001 - \$100,000 P1 =\$1,000,001 - \$5,000,000 P4 =More than \$50,000,000	M =\$100,001 - \$250,000 P2 =\$5,000,001 - \$25,000,000	
3 Value Method Codes (See Column C2)	Q =Appraisal U =Book Value	R =Cost (Real Estate Only) V =Other	S =Assessment W =Estimated	T =Cash Market	

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B Income during reporting period		C Gross value at end of reporting period		D Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)
	Amount Code 1 (A-H)	Type (e g , div , rent, or int)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e g , buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)
134.					Buy (add'l)	12/26/19	J		
135. --FIDELITY NH PORTFOLIO 2036		None	J	T	Buy	02/11/19	J		
136.					Buy (add'l)	05/09/19	J		
137.					Buy (add'l)	06/05/19	J		
138.					Buy (add'l)	10/09/19	J		
139.					Buy (add'l)	12/05/19	J		
140.					Buy (add'l)	12/26/19	J		

1 Income Gain Codes:

(See Columns B1 and D4)

2 Value Codes

(See Columns C1 and D3)

3 Value Method Codes

(See Column C2)

A =\$1,000 or less

F =\$50,001 - \$100,000

J =\$15,000 or less

N =\$250,001 - \$500,000

P3 =\$25,000,001 - \$50,000,000

Q =Appraisal

U =Book Value

B =\$1,001 - \$2,500

G =\$100,001 - \$1,000,000

K =\$15,001 - \$50,000

O =\$500,001 - \$1,000,000

R =Cost (Real Estate Only)

V =Other

C =\$2,501 - \$5,000

H1 =\$1,000,001 - \$5,000,000

L =\$50,001 - \$100,000

P1 =\$1,000,001 - \$5,000,000

P4 =More than \$50,000,000

S =Assessment

W =Estimated

D =\$5,001 - \$15,000

H2 =More than \$5,000,000

M =\$100,001 - \$250,000

P2 =\$5,000,001 - \$25,000,000

T =Cash Market

E =\$15,001 - \$50,000

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Name of Person Reporting

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

PART VII, LINES 125-129 THIS ACCOUNT HOLDS PROPRIETARY FUNDS ESTABLISHED AND MANAGED BY NORTHROP GRUMMAN CORP. FOR THE BENEFIT OF ITS CURRENT AND FORMER EMPLOYEES' 401(K) PLANS. THE FUNDS ARE NOT PUBLICLY TRADED. PLEASE NOTE THAT FUND MANAGER DOES NOT REPORT DISTRIBUTIONS BUT ONLY THE VALUE OF THE HOLDING AT THE END OF THE REPORTING PERIOD. CHANGES IN VALUE AS A RESULT OF DISTRIBUTIONS ARE NOT SEPARATED FROM CAPITAL APPRECIATION.

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Name of Person Reporting

CAPRONI, VALERIE E.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: **s/ VALERIE E. CAPRONI**

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
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Washington, D.C. 20544