

**FINANCIAL DISCLOSURE REPORT
FOR CALENDAR YEAR 2019**

*Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)*

1. Person Reporting (last name, first, middle initial) Clevenger, Raymond C.	2. Court or Organization United States Court of Appeals for the Federal Circuit	3. Date of Report 04/17/2020
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) United States Circuit Court Judge (Senior)	5a. Report Type (check appropriate type) ☐ Nomination ☐ Date ☐ Initial ☒ Annual ☐ Final	6. Reporting Period 01/01/2019 to 12/31/2019
	5b. ☐ Amended Report	
7. Chambers or Office Address 717 Madison Place, N.W. Washington, DC 20439		
IMPORTANT NOTES: <i>The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.</i>		

I. POSITIONS. *(Reporting individual only; see pp. 9-13 of filing instructions)*

☒ NONE *(No reportable positions.)*

POSITION

NAME OF ORGANIZATION/ENTITY

1.	
2.	
3.	
4.	
5.	

II. AGREEMENTS. *(Reporting individual only; see pp. 14-16 of filing instructions)*

☒ NONE *(No reportable agreements.)*

DATE

PARTIES AND TERMS

1.	
2.	
3.	

FINANCIAL DISCLOSURE REPORT

Page 2 of 13

Name of Person Reporting

Clevenger, Raymond C.

Date of Report

04/17/2020

III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions)*

A. Filer's Non-Investment Income



NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1.		
2.		
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.*

(Dollar amount not required except for honoraria.)



NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 2019	self-employed photographer
2.	
3.	
4.	

IV. REIMBURSEMENTS -- *transportation, lodging, food, entertainment.*

(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)



NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1.				
2.				
3.				
4.				
5.				

Name of Person Reporting	Date of Report
Clevenger, Raymond C.	04/17/2020

V. GIFTS. (Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)

☒ NONE (No reportable gifts.)

SOURCE	DESCRIPTION	VALUE
1.		
2.		
3.		
4.		
5.		

VI. LIABILITIES. (Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)

☒ NONE (No reportable liabilities.)

CREDITOR	DESCRIPTION	VALUE CODE
1.		
2.		
3.		
4.		
5.		

FINANCIAL DISCLOSURE REPORT

Page 4 of 13

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Clevenger, Raymond C.

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04/17/2020

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B Income during reporting period		C Gross value at end of reporting period		D Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e g , div , rent, or int)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e g , buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. Bank of America (C.S.)	G	Dividend	P2	T					
2. Morgan Stanley Managed Municipal Fund	F	Interest	P1	T					
3. PNC Bank Now Account	A	Interest	L	T					
4. Seminole Transporation Co. Mineral Contract	C	Royalty	J	W					
5. Coop Refining LLP Mineral Contract	A	Royalty	J	W					
6. Total Petroleum Co. Mineral Contract	B	Royalty	J	W					
7. Central Crude Co. Mineral Contract	B	Royalty	J	W					
8. Delaware Group Tax-Free Fund	F	Interest	O	T					
9. Morgan Stanley Daily Dividend Fund	E	Interest	N	T					
10. J.P. Morgan Chase & Co. (C.S.)	C	Dividend	M	T					
11. Chevron Corp. (C.S.)	A	Dividend	M	T					
12. Bahl & Gaynor Income Growth Fund	D	Dividend	O	T					
13. Nextera Energy Inc. (C.S.)	B	Dividend	L	T	Sold (part)	07/05/19	J	A	
14. Microsoft Corp. (C.S.)	A	Dividend	M	T					
15. International Business Machines (C.S.)	B	Dividend	M	T					
16. Occidental Petroleum Corp. (C.S.)	A	Dividend			Sold	08/21/19	L	A	
17. Pfizer Inc. (C.S.)	B	Dividend	M	T	Sold (part)	01/17/19	L	A	

1 Income Gain Codes: (See Columns B1 and D4)	A =\$1,000 or less F =\$50,001 - \$100,000	B =\$1,001 - \$2,500 G =\$100,001 - \$1,000,000	C =\$2,501 - \$5,000 H1 =\$1,000,001 - \$5,000,000	D =\$5,001 - \$15,000 H2 =More than \$5,000,000	E =\$15,001 - \$50,000
2 Value Codes (See Columns C1 and D3)	J =\$15,000 or less N =\$250,001 - \$500,000 P3 =\$25,000,001 - \$50,000,000	K =\$15,001 - \$50,000 O =\$500,001 - \$1,000,000	L =\$50,001 - \$100,000 P1 =\$1,000,001 - \$5,000,000 P4 =More than \$50,000,000	M =\$100,001 - \$250,000 P2 =\$5,000,001 - \$25,000,000	
3 Value Method Codes (See Column C2)	Q =Appraisal U =Book Value	R =Cost (Real Estate Only) V =Other	S =Assessment W =Estimated	T =Cash Market	

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

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18. Sempra Energy Co. (C.S.)	B	Dividend	L	T	Sold (part)	06/05/19	K	C	
19. Wells Fargo Co. (C.S.)	A	Dividend	L	T					
20. Chubb Ltd. (C.S.)	A	Dividend			Sold	07/02/19	L	C	
21. Colgate Palmolive Company (C.S.)	A	Dividend			Sold	05/22/19	L	A	
22. Dow Dupont Inc. (C.S.)	B	Dividend			Sold	04/04/19	L	A	
23. Kraft Heinz Co. (C.S.)	B	Dividend			Sold	06/05/19	L	B	
24. Verizon Communications, Inc. (C.S.)	A	Dividend	L	T					
25. Wal Mart Stores, Inc. (C.S.)	B	Dividend	M	T					
26. Lockheed Martin Corp. (C.S.)	B	Dividend	L	T					
27. Lowes Companies Inc. (C.S.)	B	Dividend			Sold	02/09/19	L	A	
28. Cisco Systems Inc. (C.S.)	B	Dividend	L	T	Sold (part)	05/22/19	K	C	
29. McDonalds Corp. (C.S.)	B	Dividend	L	T					
30. Bank of New York Mellon Corp. (C.S.)	B	Dividend	M	T					
31. United Technologies Corp. (C.S.)	A	Dividend	L	T					
32. ConocoPhillips (C.S.)	A	Dividend	L	T					
33. HP Inc. (C.S.)	A	Dividend			Sold	11/20/19	L	A	
34. A.T. & T. Inc. (C.S.)	A	Dividend	L	T					

1 Income Gain Codes:

(See Columns B1 and D4)

2 Value Codes

(See Columns C1 and D3)

3 Value Method Codes

(See Column C2)

A =\$1,000 or less

F =\$50,001 - \$100,000

J =\$15,000 or less

N =\$250,001 - \$500,000

P3 =\$25,000,001 - \$50,000,000

Q =Appraisal

U =Book Value

B =\$1,001 - \$2,500

G =\$100,001 - \$1,000,000

K =\$15,001 - \$50,000

O =\$500,001 - \$1,000,000

R =Cost (Real Estate Only)

V =Other

C =\$2,501 - \$5,000

H1 =\$1,000,001 - \$5,000,000

L =\$50,001 - \$100,000

P1 =\$1,000,001 - \$5,000,000

P4 =More than \$50,000,000

S =Assessment

W =Estimated

D =\$5,001 - \$15,000

H2 =More than \$5,000,000

M =\$100,001 - \$250,000

P2 =\$5,000,001 - \$25,000,000

T =Cash Market

E =\$15,001 - \$50,000

FINANCIAL DISCLOSURE REPORT

Page 6 of 13

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35. Black Rock Inc. (C.S.)	A	Dividend	L	T					
36. Philip Morris Intl Inc. (C.S.)	A	Dividend	L	T					
37. Comcast Corp. (C.S.)	A	Dividend	L	T	Buy	01/18/19	L		
38. Digital Realty Trust Inc. (C.S.)	A	Dividend	L	T	Buy	02/08/19	L		
39. Dow Inc. (C.S.)	A	Dividend	L	T	Buy	04/04/19	L		
40. Coca-Cola Co. (C.S.)	A	Dividend	M	T	Buy	05/22/19	M		
41. Emerson Electric Co. (C.S.)	A	Dividend	L	T	Buy	06/05/19	L		
42. United Health Group Inc. (C.S.)	A	Dividend	L	T	Buy	07/02/19	L		
43. Archer Daniels Midland Co. (C.S.)	A	Dividend	L	T	Buy	09/18/19	L		
44. Crown Castle Int'l Corp. (C.S.)	A	Dividend	L	T	Buy	10/22/19	L		
45.									
46. Odd Lot Fund	A	Dividend	J	T					
47. Costco Companies, Inc. (C.S.)	A	Dividend	J	T					
48. Berkshire Hathaway Co. (C.S.)	A	Dividend	J	T					
49. General Electric Co.(C.S.)	A	Dividend	J	T					
50. Level 3 Communications Inc. (C.S.)	A	Dividend	J	T					
51. Echelon Corp.(C.S.)	A	Dividend	J	T					

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FINANCIAL DISCLOSURE REPORT

Page 7 of 13

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52. TE Connectivity (C.S.)	A	Dividend	J	T					
53. Walt Disney Co. (C.S.)	A	Dividend	J	T					
54. Europacific Growth Fund	A	Dividend	J	T					
55. Global High Income Dollar Fund	A	Dividend	J	T					
56. Blackrock Trust Co. (C.S.)	A	Dividend	J	T					
57. Canadian Oil Sands Trust Co. (C.S.)	A	Dividend	J	T					
58. Chevron-Texaco Co. (C.S.)	A	Dividend	J	T					
59. Cisco Corp. (C.S.)	A	Dividend	J	T					
60. Dominion Reserve Inc. (C.S.)	A	Dividend	J	T					
61. Exxon Mobil Corp. (C.S.)	A	Dividend	J	T					
62. J.P. Morgan Chase & Co. (C.S.)	A	Dividend	J	T					
63. Kayne Anderson Midstream Investment Co. (C.S.)	A	Dividend	J	T					
64. Lowe's Companies, Inc. (C.S.)	A	Dividend	J	T					
65. PHLO Corp. (C.S.)	A	Dividend	J	T					
66. Oppenheimer International Small Co. Fund	A	Dividend	J	T					
67. SnowCapital Managment Fund	A	Dividend	J	T					
68. Ishares DJ Select Dividend Fund	A	Dividend	J	T					

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FINANCIAL DISCLOSURE REPORT

Page 8 of 13

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69. News Corp. (C.S.)	A	Dividend	J	T					
70. Lazard Emerging Markets RBL Shares	A	Dividend	J	T					
71. Powsershares Water Reserve Portfolio Shares	A	Dividend	K	T					
72. Apple, Inc. (C.S.)	A	Dividend	J	T					
73. Alphabet Inc. (C.S.)		None	K	T					
74. District of Columbia Series E BHAC Bond	C	Interest	M	T					
75. Beloit Wisc Sch District Bond	B	Interest	K	T					
76. New York City TFA Rev Bond	B	Interest	K	T					
77. Columbia MO Spl Oblig Bond	B	Interest	K	T					
78. Rockwall County TX Series A Bond	B	Interest	K	T					
79. South Western City SD HO Bond	B	Interest	K	T					
80. Mercanolibre Inc. (C.S)	A	Dividend	J	T					
81. AT&T Corp. (C.S.)	A	Dividend	J	T					
82. Clough Global Equity Fund (C.S.)	B	Dividend	K	T					
83. Clough Global Opportunity Fund (C.S.)	B	Dividend	J	T					
84. Proctor & Gamble Co. (C.S.)	A	Dividend	J	T					
85. IsharesFTSE Xinhua China Fund (C.S.)	A	Dividend	J	T					

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FINANCIAL DISCLOSURE REPORT

Page 9 of 13

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86. Ishares MSCI Brazil Index Fund (C.S.)	A	Dividend	J	T					
87. Fairpoint Communications Inc. (C.S.)	A	Dividend	J	T					
88. American Capital World Fund (C.S.)	B	Dividend	L	T					
89. Heitmann REIT Fund (C.S.)	B	Dividend	L	T					
90. PIMCO Total Return Fund (C.S.)	B	Dividend	M	T					
91. Amazon.Com. Inc. (C.S.)	A	Dividend	J	T					
92. Harbor International Fund (C.S.)	A	Dividend	J	T					
93. Hartford Growth Opportunity Fund (C.S.)	A	Dividend	J	T					
94. Mainstay Large Capital Growth Fund (C.S.)	A	Dividend	J	T					
95. Nuveen Build America Fund (C.S.)	A	Dividend	J	T					
96. Oppenheimer Gold & Special Minerals Fund (C.S.)	A	Dividend	J	T					
97. Vale, S.A. (C.S.)	A	Dividend	J	T					
98. Unilever PLC (C.S.)	A	Dividend	J	T					
99. T.Rowe Price New Horizons Fund (C.S.)	A	Dividend	J	T					
100. Consumer Discretionary SPDR Fund	A	Dividend	J	T					
101. Emerging Global Shares Dow Jones Fund	A	Dividend	J	T					
102. First TR Exchange Traded FD Dow Jones Ind. Fund	A	Dividend	J	T					

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Page 10 of 13

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103. Health Care Select SPDR Fund	A	Dividend	J	T					
104. Ishares IBOXX INVT Grade Corp. Bond	A	Dividend	J	T					
105. Ishares Inc Core MSCI Emerging Markets ETF Fund	A	Dividend	J	T					
106. Ishares MBS ETF Fund	A	Dividend	J	T					
107. Ishares NASDAQ Biotech ETF Fund	A	Dividend	J	T					
108. Ishares Tips Bond ETF Fund	A	Distribution	J	T					
109. Ishares 3-7 Year Treasury Bond ETF Fund	A	Dividend	J	T					
110. Market Vectors Emerg. Markets Local Currency Debt Fund	A	Dividend	J	T					
111. Powershares Global Exchange Traded FD TR Fund	A	Dividend	J	T					
112. Sector SPDR Financial Fund	A	Dividend	J	T					
113. SPDR Barclays High YieldBond ETF Fund	A	Dividend	J	T					
114. Vanguard Consumer Staples ETF Fund	A	Dividend	J	T					
115. Vanguard Industrial ETF Fund	A	Dividend	J	T					
116. Vanguard Information Tech ETF Fund	A	Dividend	J	T					
117. Vanguard Intermediate Term Bond ETF Fund	A	Dividend	J	T					
118. Vanguard Materials ETF Fund	A	Dividend	J	T					
119. Vanguard Natural Resources LLC Fund	A	Dividend	J	T					

1 Income Gain Codes: (See Columns B1 and D4)	A =\$1,000 or less F =\$50,001 - \$100,000	B =\$1,001 - \$2,500 G =\$100,001 - \$1,000,000	C =\$2,501 - \$5,000 H1 =\$1,000,001 - \$5,000,000	D =\$5,001 - \$15,000 H2 =More than \$5,000,000	E =\$15,001 - \$50,000
2 Value Codes (See Columns C1 and D3)	J =\$15,000 or less N =\$250,001 - \$500,000 P3 =\$25,000,001 - \$50,000,000	K =\$15,001 - \$50,000 O =\$500,001 - \$1,000,000	L =\$50,001 - \$100,000 P1 =\$1,000,001 - \$5,000,000 P4 =More than \$50,000,000	M =\$100,001 - \$250,000 P2 =\$5,000,001 - \$25,000,000	
3 Value Method Codes (See Column C2)	Q =Appraisal U =Book Value	R =Cost (Real Estate Only) V =Other	S =Assessment W =Estimated	T =Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 11 of 13

Name of Person Reporting

Clevenger, Raymond C.

Date of Report

04/17/2020

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐

NONE (No reportable income, assets, or transactions.)

A Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B Income during reporting period		C Gross value at end of reporting period		D Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)
	Amount Code 1 (A-H)	Type (e g , div , rent, or int)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e g , buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)
120. Vanguard Short Term Bond Fund	A	Dividend	J	T					
121. Vanguard Telecomm Services ETF Fund	A	Dividend	J	T					
122. Wisdomtree Europe Hedged Equity Fund	A	Dividend	J	T					
123. Global Self Storage Inc. (C.S.)	A	Dividend	J	T					
124. Ishares MSCI Japan Fund	A	Dividend	J	T					
125. Real Estate Select Sector SPDR Fund	A	Dividend	J	T					
126. Salesforce.com.Inc. (C.S.)	A	Dividend	J	T					
127. Sector SPDR Energy Fund	A	Dividend	J	T					
128. Communications Services Select Sector Fund	A	Dividend	J	T					
129. Ishares TR Core MSCI EAF ETF Fund	A	Dividend	K	T					
130. Powershares EM Sovereign Bond USD ETF Fund	A	Dividend	J	T					
131. Sector SPDR Utilities Fund	A	Dividend	J	T					
132. SPDR S&P Insurance ETF Fund	A	Dividend	J	T					

1 Income Gain Codes: (See Columns B1 and D4)	A =\$1,000 or less F =\$50,001 - \$100,000	B =\$1,001 - \$2,500 G =\$100,001 - \$1,000,000	C =\$2,501 - \$5,000 H1 =\$1,000,001 - \$5,000,000	D =\$5,001 - \$15,000 H2 =More than \$5,000,000	E =\$15,001 - \$50,000
2 Value Codes (See Columns C1 and D3)	J =\$15,000 or less N =\$250,001 - \$500,000 P3 =\$25,000,001 - \$50,000,000	K =\$15,001 - \$50,000 O =\$500,001 - \$1,000,000	L =\$50,001 - \$100,000 P1 =\$1,000,001 - \$5,000,000 P4 =More than \$50,000,000	M =\$100,001 - \$250,000 P2 =\$5,000,001 - \$25,000,000	
3 Value Method Codes (See Column C2)	Q =Appraisal U =Book Value	R =Cost (Real Estate Only) V =Other	S =Assessment W =Estimated	T =Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 12 of 13

Name of Person Reporting

Clevenger, Raymond C.

Date of Report

04/17/2020

VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

FINANCIAL DISCLOSURE REPORT

Page 13 of 13

Name of Person Reporting

Clevenger, Raymond C.

Date of Report

04/17/2020

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: **s/ Raymond C. Clevenger**

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
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Washington, D.C. 20544