

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2019

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Borman, Paul D.	2. Court or Organization U.S. District Court, EDMJ	3. Date of Report 08/3/2020
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) Active U.S. District Judge	5a. Report Type (check appropriate type) ☐ Nomination ☐ Date ☐ Initial ☒ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 01/01/2019 to 12/31/2019
7. Chambers or Office Address Theodore Levin U.S. Courthouse 231 W. Lafayette, Rm. 740 Detroit, MI 48226		
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions)

☐ NONE (No reportable positions.)

POSITION

NAME OF ORGANIZATION/ENTITY

1. President	Borman Foundation
2. Co-Trustee	Family Trust (Assets on Pp. 6-8)
3.	
4.	
5.	

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions)

☒ NONE (No reportable agreements.)

DATE

PARTIES AND TERMS

1.	
2.	
3.	

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Name of Person Reporting

Borman, Paul D.

Date of Report

08/3/2020

III. NON-INVESTMENT INCOME. (Reporting individual and spouse; see pp. 17-24 of filing instructions)

A. Filer's Non-Investment Income

☐

NONE (No reportable non-investment income.)

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1. 03/05/19	LEG: West Academic Royalty	\$377.00
2.		
3.		
4.		

B. Spouse's Non-Investment Income - If you were married during any portion of the reporting year, complete this section.

(Dollar amount not required except for honoraria.)

☒

NONE (No reportable non-investment income.)

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1.	
2.	
3.	
4.	

IV. REIMBURSEMENTS -- transportation, lodging, food, entertainment.

(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)

☒

NONE (No reportable reimbursements.)

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1.				
2.				
3.				
4.				
5.				

Name of Person Reporting	Date of Report
Borman, Paul D.	08/3/2020

V. GIFTS. (Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)

☒ NONE (No reportable gifts.)

SOURCE	DESCRIPTION	VALUE
1.		
2.		
3.		
4.		
5.		

VI. LIABILITIES. (Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)

☒ NONE (No reportable liabilities.)

CREDITOR	DESCRIPTION	VALUE CODE
1.		
2.		
3.		
4.		
5.		

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐

 NONE (No reportable income, assets, or transactions.)

A Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B Income during reporting period		C Gross value at end of reporting period		D Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)
	Amount Code 1 (A-H)	Type (e g , div , rent, or int)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e g , buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)
1. PSaving/Checking Account Morgan/Chase	G	Interest	P2	T					
2. Bristol-Myers Squibb Co.	C	Dividend	M	T					
3. Campbell Soup Co.	B	Dividend	L	T					
4. Estee Lauder	D	Dividend	O	T					
5. Kellogg Company	D	Dividend	N	T					
6. Kelly Services	C	Dividend	N	T					
7. Merck & Company, Inc.	C	Dividend	M	T					
8. JP Morgan/Chase	E	Dividend	P1	T					
9. Proctor & Gamble Co. (P&G)	F	Dividend	P1	T					
10. Pfizer	D	Dividend	N	T					
11. 4% Int. Village Green Apt. Ltd. Partner, Southgate, MI	B	Rent	L	W					
12. 11% Int. Kendallwood Apt. Ltd. Partner Farmington Hills, MI	G	Rent	O	W					
13. Northwestern Mutual Variable Annuity (H)									
14. MSA/BlackRock Govt Money Market Fund	A	Interest	J	T	Redeemed (part)	12/30/19	J		
15. TIAA Traditional (fixed annuity)	E	Interest	N	T	Redeemed (part)	12/30/19	J		
16. IRA Cash Equivalent J.P. Morgan Bank	A	Interest	J	T	Redeemed (part)	12/30/19	J		
17. IRA Stock Proctor & Gamble	C	Dividend	M	T	Sold (part)	11/29/19	J	C	

1 Income Gain Codes:	A =\$1,000 or less	B =\$1,001 - \$2,500	C =\$2,501 - \$5,000	D =\$5,001 - \$15,000	E =\$15,001 - \$50,000
(See Columns B1 and D4)	F =\$50,001 - \$100,000	G =\$100,001 - \$1,000,000	H1 =\$1,000,001 - \$5,000,000	H2 =More than \$5,000,000	
2 Value Codes	J =\$15,000 or less	K =\$15,001 - \$50,000	L =\$50,001 - \$100,000	M =\$100,001 - \$250,000	
(See Columns C1 and D3)	N =\$250,001 - \$500,000	O =\$500,001 - \$1,000,000	P1 =\$1,000,001 - \$5,000,000	P2 =\$5,000,001 - \$25,000,000	
	P3 =\$25,000,001 - \$50,000,000		P4 =More than \$50,000,000		
3 Value Method Codes	Q =Appraisal	R =Cost (Real Estate Only)	S =Assessment	T =Cash Market	
(See Column C2)	U =Book Value	V =Other	W =Estimated		

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B Income during reporting period		C Gross value at end of reporting period		D Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)
	Amount Code 1 (A-H)	Type (e g , div , rent, or int)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e g , buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)
18. IRA Stock Sally Beauty		None	K	T					
19. (AXA) Equitable Equi/Vest Guaranteed Interest Account	B	Interest	K	T	Redeemed (part)	12/30/19	J		
20. U.S. Treasury Bill	D	Interest			Redeemed	01/10/19	O		
21.	D	Interest			Buy	01/14/19	O		
22.	D	Interest			Redeemed	04/18/19	O		
23.	D	Interest			Buy	04/22/19	O		
24.	D	Interest			Redeemed	07/25/19	O		
25.	D	Interest			Buy	07/25/19	O		
26.	D	Interest			Redeemed	10/24/19	O		
27.	D	Interest	P1	T	Buy	10/24/19	O		
28.									
29.									
30.									
31.									
32.									
33.									
34.									

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Name of Person Reporting

Borman, Paul D.

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35.									
36. TRUST									
37. Savings/Checking Account - Chase	D	Interest	P1	T					
38. Abbott Lab	A	Dividend			Sold	04/18/19	L	E	
39. Abbvie	B	Dividend			Sold	04/18/19	L	E	
40. ARCONIC	A	Dividend	K	T					
41. Adobe		None	L	T					
42. Campbell Soup Company	C	Dividend	L	T					
43. Caterpillar	B	Dividend	L	T					
44. Cisco	B	Dividend	L	T					
45. Coca Cola	B	Dividend	L	T					
46. Core		None	K	T	Buy	04/23/19	K		
47. Danaher	A	Dividend	L	T					
48. Dentsply	A	Dividend	L	T					
49. Diageo	A	Dividend	L	T					
50. EBAY		None	K	T					
51. Expedia	A	Dividend			Sold	04/18/19	K	A	

1 Income Gain Codes: (See Columns B1 and D4)	A =\$1,000 or less F =\$50,001 - \$100,000 J =\$15,000 or less N =\$250,001 - \$500,000 P3 =\$25,000,001 - \$50,000,000	B =\$1,001 - \$2,500 G =\$100,001 - \$1,000,000 K =\$15,001 - \$50,000 O =\$500,001 - \$1,000,000	C =\$2,501 - \$5,000 H1 =\$1,000,001 - \$5,000,000 L =\$50,001 - \$100,000 P1 =\$1,000,001 - \$5,000,000 P4 =More than \$50,000,000	D =\$5,001 - \$15,000 H2 =More than \$5,000,000 M =\$100,001 - \$250,000 P2 =\$5,000,001 - \$25,000,000	E =\$15,001 - \$50,000
2 Value Codes (See Columns C1 and D3)	Q =Appraisal U =Book Value	R =Cost (Real Estate Only) V =Other	S =Assessment W =Estimated	T =Cash Market	
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52. Facebook		None	M	T					
53. Fortive (Danaher spinoff)	A	Dividend	K	T					
54. Fortune Brands	A	Dividend	K	T					
55. General Electric	A	Dividend	K	T					
56. Illinois Tool Works	A	Dividend	K	T	Buy	04/23/19	K		
57. Kellogg Company	C	Dividend	M	T					
58. Lowe's	A	Dividend	K	T					
59. McCormick	B	Dividend	M	T					
60. Merck	C	Dividend	M	T					
61. NESTLE	B	Dividend	M	T					
62. Novartis	B	Dividend	L	T					
63. PayPal		None	M	T					
64. Schlumberger	B	Dividend	K	T					
65. Schwab	A	Dividend	K	T					
66. Stanley B & D	A	Dividend	K	T	Buy	04/23/19	K		
67. Stryker Corporation	B	Dividend	M	T					
68. Synchrony (G.E. spinoff)	A	Dividend	K	T					

1 Income Gain Codes:
(See Columns B1 and D4)

2 Value Codes
(See Columns C1 and D3)

3 Value Method Codes
(See Column C2)

A =\$1,000 or less
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69. Verisk		None	M	T					
70. 3M	B	Dividend	L	T					
71. Yahoo N/K/A Altaba, Inc.		None	K	T					
72. Wabtec-GE spinoff		None			Sold	04/18/19	J	A	

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Name of Person Reporting

Borman, Paul D.

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

I, Paul D. Borman, am one of a class of potential beneficiaries of the Trust. I have never received any distributions from this Trust. The Trust Assets are listed in category VII, pages 6-8.

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Name of Person Reporting

Borman, Paul D.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: s/ **Paul D. Borman**

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544