

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2019

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) LOKEN, JAMES B.	2. Court or Organization EIGHTH CIRCUIT	3. Date of Report 05/15/2020
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) CIRCUIT JUDGE (Active)	5a. Report Type (check appropriate type) ☐ Nomination ☐ Date ☐ Initial ☒ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 01/01/2019 to 12/31/2019
7. Chambers or Office Address U.S. Courthouse, Suite 11W 300 South Fourth Street Minneapolis, MN 55415		
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions)

☐ NONE (No reportable positions.)

POSITION

NAME OF ORGANIZATION/ENTITY

1. Past President	Federal Bar Association, Minnesota Chapter
2. Member	American Law Institute
3.	
4.	
5.	

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions)

☒ NONE (No reportable agreements.)

DATE

PARTIES AND TERMS

1.	
2.	
3.	

FINANCIAL DISCLOSURE REPORT

Page 2 of 10

Name of Person Reporting

LOKEN, JAMES B.

Date of Report

05/15/2020

III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions)*

A. Filer's Non-Investment Income



NONE *(No reportable non-investment income.)*

DATE

SOURCE AND TYPE

INCOME
(yours, not spouse's)

1.		
2.		
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.*

(Dollar amount not required except for honoraria.)



NONE *(No reportable non-investment income.)*

DATE

SOURCE AND TYPE

1.		
2.		
3.		
4.		

IV. REIMBURSEMENTS -- *transportation, lodging, food, entertainment.*

(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)



NONE *(No reportable reimbursements.)*

SOURCE

DATES

LOCATION

PURPOSE

ITEMS PAID OR PROVIDED

1.				
2.				
3.				
4.				
5.				

Name of Person Reporting	Date of Report
LOKEN, JAMES B.	05/15/2020

V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*

☒ NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*

☒ NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.			
2.			
3.			
4.			
5.			

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B Income during reporting period		C Gross value at end of reporting period		D Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)
	Amount Code 1 (A-H)	Type (e g , div , rent, or int)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e g , buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)
1. STOCKS (All Common)									
2. Zimmer Holdings, Inc.	A	Dividend	J	T					
3. Target Corp	C	Dividend	M	T					
4. Emerson Electric	D	Dividend	N	T					
5. Exxon Corp.	B	Dividend	K	T					
6. Wells Fargo & Co.	A	Dividend	K	T					
7. XCel Energy, Inc.	D	Dividend	N	T					
8. Oracle Corp.	B	Dividend	L	T	Donated (part)	12/27/19	K		
9. Cyberoptics Corp.		None	M	T	Buy (add'l)	8/26/19	K		
10. Valero Energy	B	Dividend	K	T					
11. Transocean Ltd.					Sold	12/10/19	J		
12. Cardiovascular Systems		None	K	T	Sold (part)	03/29/19	K	D	
13.					Sold (part)	07/11/19	K	E	
14.					Sold (part)	08/26/19	K	E	
15. Clearfield Inc.		None	L	T					
16. General Motors Corp.	B	Dividend	K	T					
17. Cisco Systems	B	Dividend	K	T					

1 Income Gain Codes:

(See Columns B1 and D4)

2 Value Codes

(See Columns C1 and D3)

3 Value Method Codes

(See Column C2)

A =\$1,000 or less

F =\$50,001 - \$100,000

J =\$15,000 or less

N =\$250,001 - \$500,000

P3 =\$25,000,001 - \$50,000,000

Q =Appraisal

U =Book Value

B =\$1,001 - \$2,500

G =\$100,001 - \$1,000,000

K =\$15,001 - \$50,000

O =\$500,001 - \$1,000,000

R =Cost (Real Estate Only)

V =Other

C =\$2,501 - \$5,000

H1 =\$1,000,001 - \$5,000,000

L =\$50,001 - \$100,000

P1 =\$1,000,001 - \$5,000,000

P4 =More than \$50,000,000

S =Assessment

W =Estimated

D =\$5,001 - \$15,000

H2 =More than \$5,000,000

M =\$100,001 - \$250,000

P2 =\$5,000,001 - \$25,000,000

T =Cash Market

E =\$15,001 - \$50,000

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B Income during reporting period		C Gross value at end of reporting period		D Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)
	Amount Code 1 (A-H)	Type (e g , div , rent, or int)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e g , buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)
18. Bioscrip Inc.					Merged (with line 19)	08/07/19	J	C	Exchange for stock line 19
19. Option Health Care Inc.		None	J	T		08/07/19	J		
20. Cypress Semiconductor	A	Dividend	K	T	Sold (part)	05/07/19	K	B	
21.					Sold (part)	06/04/19	K	E	
22. Kinder Morgan	B	Dividend	K	T	Sold (part)	11/04/19	K		
23. Energy Transfer LP	D	Distribution	L	T	Buy (add'l)	08/26/19	K		Acq of Line 22 units
24. Delta Airlines	B	Dividend	L	T					
25. Micron Technology		None	L	T					
26. Chesapeake Energy Corp					Sold	12/10/19	J		
27. Enbridge Inc.	A	Dividend	J	T					
28. Gilead Sciences	B	Dividend			Sold	12/10/19	K		
29. Hi Crush Inc.	A	Interest	J	T	Buy	11/04/19	J		
30.					Sold (part)	12/10/19	J		
31. Digi International Inc.		None	M	T	Buy (add'l)	05/07/19	K		
32.					Buy (add'l)	07/11/19	K		
33. Western Digital Corp.	A	Dividend	L	T	Buy	02/01/19	K		
34.					Buy (add'l)	11/04/19	K		

1 Income Gain Codes:

(See Columns B1 and D4)

2 Value Codes

(See Columns C1 and D3)

3 Value Method Codes

(See Column C2)

A =\$1,000 or less

F =\$50,001 - \$100,000

J =\$15,000 or less

N =\$250,001 - \$500,000

P3 =\$25,000,001 - \$50,000,000

Q =Appraisal

U =Book Value

B =\$1,001 - \$2,500

G =\$100,001 - \$1,000,000

K =\$15,001 - \$50,000

O =\$500,001 - \$1,000,000

R =Cost (Real Estate Only)

V =Other

C =\$2,501 - \$5,000

H1 =\$1,000,001 - \$5,000,000

L =\$50,001 - \$100,000

P1 =\$1,000,001 - \$5,000,000

P4 =More than \$50,000,000

S =Assessment

W =Estimated

D =\$5,001 - \$15,000

H2 =More than \$5,000,000

M =\$100,001 - \$250,000

P2 =\$5,000,001 - \$25,000,000

T =Cash Market

E =\$15,001 - \$50,000

FINANCIAL DISCLOSURE REPORT

Page 6 of 10

Name of Person Reporting

LOKEN, JAMES B.

Date of Report

05/15/2020

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B Income during reporting period		C Gross value at end of reporting period		D Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)
	Amount Code 1 (A-H)	Type (e g , div , rent, or int)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e g , buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)
35. Cummins, Inc.	A	Dividend	K	T					
36. Caterpillar, Inc.	A	Dividend	K	T	Buy (add'l)	05/07/19	J		
37. IBM Corp.	C	Dividend	L	T	Buy (add'l)	02/01/19	L		
38. MUTUAL FUNDS									
39. Columbia Acorn Fund	E	Dividend	M	T	Sold (part)	01/11/19	K		
40. Fidelity Equity Income Fund II	E	Dividend	M	T					
41. Fidelity Mn. Tax Free Fund	A	Dividend	J	T					
42. Fidelity Muni Income Fund	E	Dividend	P1	T					
43. Fidelity Real Estate Inv Trust	G	Dividend	P1	T	Sold (part)	06/03/19	K	D	
44.					Sold (part)	11/21/19	L	E	
45.					Sold (part)	12/23/19	K	D	
46. Fidelity 500 Index Prem Fund	E	Dividend	O	T					
47. Fidelity Balanced Fund	D	Dividend	M	T					
48. Harbor International Fund	C	Dividend	M	T	Sold (part)	01/11/19	L	D	
49. Investment Co Amer Fund	E	Dividend	N	T					
50. Mutual Beacon Fund	D	Dividend	N	T					
51. New Perspective Fund	D	Dividend	M	T					

1 Income Gain Codes: (See Columns B1 and D4)	A =\$1,000 or less F =\$50,001 - \$100,000	B =\$1,001 - \$2,500 G =\$100,001 - \$1,000,000	C =\$2,501 - \$5,000 H1 =\$1,000,001 - \$5,000,000	D =\$5,001 - \$15,000 H2 =More than \$5,000,000	E =\$15,001 - \$50,000
2 Value Codes (See Columns C1 and D3)	J =\$15,000 or less N =\$250,001 - \$500,000 P3 =\$25,000,001 - \$50,000,000	K =\$15,001 - \$50,000 O =\$500,001 - \$1,000,000	L =\$50,001 - \$100,000 P1 =\$1,000,001 - \$5,000,000 P4 =More than \$50,000,000	M =\$100,001 - \$250,000 P2 =\$5,000,001 - \$25,000,000	
3 Value Method Codes (See Column C2)	Q =Appraisal U =Book Value	R =Cost (Real Estate Only) V =Other	S =Assessment W =Estimated	T =Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 7 of 10

Name of Person Reporting

LOKEN, JAMES B.

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05/15/2020

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52. Oppenheimer Capital Inc Fund	C	Dividend	M	T					
53. Oppenheimer Strategic Income	C	Dividend	L	T					
54. Vanguard Fixed Inc Fund GNMA	A	Dividend	J	T					
55. Washington Mutual Fund	E	Dividend	O	T					
56. Vanguard Windsor Fund	D	Dividend	M	T					
57. Vanguard Hi-Yield Corp. Fund	D	Dividend	M	T					
58. Vanguard Prime MM Fund	A	Dividend	J	T					
59. Vanguard Long Term Tax Exempt Fund	A	Dividend	K	T					
60. Vanguard Wellington Fund	E	Dividend	N	T					
61. Vanguard Capital Value Fund	B	Dividend	M	T					
62. Vanguard REIT Index Fund	B	Dividend	L	T					
63. Artisan International Fund	D	Dividend	N	T					
64. Leuthold Core Inv. Fund	D	Dividend	N	T	Sold (part)	11/01/19	L	C	
65. Selected American Shares Fund	E	Dividend	N	T					
66. Amer Century Equity Fund	E	Dividend	N	T	Sold (part)	11/01/19	K	C	
67. Chase Growth Fund	E	Dividend	M	T					
68. Icon Health Care Fund	D	Dividend	M	T					

1 Income Gain Codes: (See Columns B1 and D4)	A =\$1,000 or less F =\$50,001 - \$100,000	B =\$1,001 - \$2,500 G =\$100,001 - \$1,000,000	C =\$2,501 - \$5,000 H1 =\$1,000,001 - \$5,000,000	D =\$5,001 - \$15,000 H2 =More than \$5,000,000	E =\$15,001 - \$50,000
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	Amount Code 1 (A-H)	Type (e g , div , rent, or int)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e g , buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)
69. Matthews Pacific Tiger Fund	D	Dividend	M	T					
70. Matthews Asia Dividend Fund	D	Dividend	M	T					
71. Schwab Balanced Fund	D	Dividend	M	T	Buy (add'l)	11/04/19	K		
72. Schwab Total Stock Market Fund	B	Dividend	L	T					
73. MISC.									
74. F&B Building Partnership					Sold	12/18/19	J	B	
75. RBC Insured Deposits	B	Interest	K	T					
76. Schwab Advance Cash Reserve Fund	A	Dividend	K	T					
77. Wells Fargo Bank	A	Interest	J	T					
78. Fidelity Govt Cash Reserve Fund	A	Interest	L	T					

1 Income Gain Codes:

(See Columns B1 and D4)

2 Value Codes

(See Columns C1 and D3)

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FINANCIAL DISCLOSURE REPORT

Page 9 of 10

Name of Person Reporting	Date of Report
LOKEN, JAMES B.	05/15/2020

VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

FINANCIAL DISCLOSURE REPORT

Page 10 of 10

Name of Person Reporting

LOKEN, JAMES B.

Date of Report

05/15/2020

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: s/ JAMES B. LOKEN

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544