

**FINANCIAL DISCLOSURE REPORT
FOR CALENDAR YEAR 2019**

*Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)*

1. Person Reporting (last name, first, middle initial) Kornmann, Charles B.	2. Court or Organization District of South Dakota	3. Date of Report 04/22/2020
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) Senior status	5a. Report Type (check appropriate type) ☐ Nomination ☐ Date ☐ Initial ☒ Annual ☐ Final	6. Reporting Period 01/01/2019 to 12/31/2019
	5b. ☐ Amended Report	
7. Chambers or Office Address 102 4th Ave, SE, Suite 408 Aberdeen, SD 57401		
IMPORTANT NOTES: <i>The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.</i>		

I. POSITIONS. *(Reporting individual only; see pp. 9-13 of filing instructions)*

☐ NONE *(No reportable positions.)*

POSITION

NAME OF ORGANIZATION/ENTITY

1. General partner	Ivey and Kornmann, a partnership
2.	
3.	
4.	
5.	

II. AGREEMENTS. *(Reporting individual only; see pp. 14-16 of filing instructions)*

☐ NONE *(No reportable agreements.)*

DATE

PARTIES AND TERMS

1. 1-1-97	Articles of Partnership, Ivey & Kornmann
2.	
3.	

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III. NON-INVESTMENT INCOME. (Reporting individual and spouse; see pp. 17-24 of filing instructions)

A. Filer's Non-Investment Income

☒ NONE (No reportable non-investment income.)

DATE	SOURCE AND TYPE	INCOME (yours, not spouse's)
1.		
2.		
3.		
4.		

B. Spouse's Non-Investment Income - If you were married during any portion of the reporting year, complete this section.

(Dollar amount not required except for honoraria.)

☒ NONE (No reportable non-investment income.)

DATE	SOURCE AND TYPE
1.	
2.	
3.	
4.	

IV. REIMBURSEMENTS -- transportation, lodging, food, entertainment.

(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)

☒ NONE (No reportable reimbursements.)

SOURCE	DATES	LOCATION	PURPOSE	ITEMS PAID OR PROVIDED
1.				
2.				
3.				
4.				
5.				

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V. GIFTS. (Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)

☒ NONE (No reportable gifts.)

SOURCE	DESCRIPTION	VALUE
1.		
2.		
3.		
4.		
5.		

VI. LIABILITIES. (Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)

☒ NONE (No reportable liabilities.)

CREDITOR	DESCRIPTION	VALUE CODE
1.		
2.		
3.		
4.		
5.		

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Name of Person Reporting

Kornmann, Charles B.

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B Income during reporting period		C Gross value at end of reporting period		D Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e g , div , rent, or int)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e g , buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. farm land, Hamlin County, SD	E	Rent	O	W					
2. 43.84% interest, partner, Ivey & Kornmann	G	Distribution	N	W					
3. 43.84% interest, partner, Ivey & Kornmann	G	Distribution	N	W					
4. SD Retirement System, monthly benefits	D	Distribution	L	W					
5. AMG Managers Invesment Group, f/k/a / Brandywine Fund	E	Dividend	M	T					
6. Oakmark Select Shares	B	Dividend	M	T					
7. Masters Select Equity Fund Shares	D	Dividend	M	T					
8. Vanguard 500 Index Fund (Ivey & Kornmann)	D	Dividend	N	T					
9. Vanguard REIT Fund (Ivey & Kornmann)	D	Dividend	N	T					
10. Judgment vs. Bill Welk of Aberdeen, S.D. (Ivey & Kornmann)	F	Interest				08/20/19	M	D	Brown Co. S.D. sheriff
11. Eaton Vance Tax Global Buy Write Fund (Ivey & Kornmann)	B	Dividend			Sold	03/19/19	K	A	
12. Ft. Spec Fin & Finl Oppty, Ivey & Kornmann	B	Dividend			Sold	03/19/19	J	A	
13. Healthcare Plus Federal Credit Union	A	Interest	M	T					
14. Healthcare Plus Federal Credit Union, Ivey & Kornmann	A	Interest	M	T					
15. Twin Homes, Aberdeen, Brown County, SD	E	Rent	N	W					
16. Wells Fargo Advantage Global (Ivey & Kornmann)	B	Dividend			Sold	03/19/19	J	A	
17. Europacific Growth FD	A	Dividend	K	T					

1 Income Gain Codes: (See Columns B1 and D4)	A =\$1,000 or less F =\$50,001 - \$100,000	B =\$1,001 - \$2,500 G =\$100,001 - \$1,000,000	C =\$2,501 - \$5,000 H1 =\$1,000,001 - \$5,000,000	D =\$5,001 - \$15,000 H2 =More than \$5,000,000	E =\$15,001 - \$50,000
2 Value Codes (See Columns C1 and D3)	J =\$15,000 or less N =\$250,001 - \$500,000 P3 =\$25,000,001 - \$50,000,000	K =\$15,001 - \$50,000 O =\$500,001 - \$1,000,000	L =\$50,001 - \$100,000 P1 =\$1,000,001 - \$5,000,000 P4 =More than \$50,000,000	M =\$100,001 - \$250,000 P2 =\$5,000,001 - \$25,000,000	
3 Value Method Codes (See Column C2)	Q =Appraisal U =Book Value	R =Cost (Real Estate Only) V =Other	S =Assessment W =Estimated	T =Cash Market	

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NONE (No reportable income, assets, or transactions.)

A Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B Income during reporting period		C Gross value at end of reporting period		D Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)
	Amount Code 1 (A-H)	Type (e g , div , rent, or int)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e g , buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)
18.	A	Distribution							
19.					Buy (add'l)	08/08/19	J		
20.					Sold (part)	11/18/19	J	A	
21. Europacific Growth FD	A	Dividend	J	T					
22.	A	Distribution							
23.					Buy (add'l)	08/08/19	J		
24.					Sold (part)	11/11/19	J	A	
25. Artisan Partners FDS	A	Distribution	J	T					
26.					Sold (part)	11/18/19	J	A	
27. Artisan Partners FDS	A	Distribution	J	T			J	A	
28.					Sold (part)	11/18/19	J	A	
29. Gabelli Equity Series FD	A	Dividend							
30.					Sold	05/21/19	K	C	
31. Gabelli Equity Series FD	A	Dividend							
32.					Sold	05/21/19	J	A	
33. Growth Fund Amer.	A	Dividend	K	T					
34.	C	Distribution							

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2 Value Codes (See Columns C1 and D3)	Q =Appraisal U =Book Value	R =Cost (Real Estate Only) V =Other	S =Assessment W =Estimated	T =Cash Market	
3 Value Method Codes (See Column C2)					

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35.					Buy (add'l)	05/18/19	J		
36.					Sold (part)	11/18/19	J	A	
37. Growth Fund Amer.	A	Dividend	J	T					
38.	A	Distribution							
39.					Buy (add'l)	05/18/19	J		
40.					Sold (part)	11/18/19	J	A	
41. Harbor Fund Cap		None			Sold	05/21/19	K	C	
42. Harbor Fund Cap		None			Sold	05/21/19	J	A	
43. Hartford Mut FDS Inc.	A	Distribution	K	T					
44.					Sold (part)	11/18/19	J	A	
45. Hartford Mut FDS Inc.	A	Distribution	K	T					
46.					Sold (part)	04/12/19	J	A	
47.					Sold (part)	11/11/19	J	A	
48. Investment Co. Amer.	A	Dividend							
49.					Sold (part)	01/11/19	J	A	
50.					Sold (part)	04/12/19	J	A	
51.					Sold	05/21/19	K	C	

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52. Investment Co. Amer	A	Dividend							
53.					Sold (part)	01/11/19	J	A	
54.					Sold	05/21/19	J	A	
55. American FDS Inc.New World	A	Dividend	K	T					
56.	A	Distribution							
57.					Sold (part)	11/11/19	J	A	
58. American FDS Inc. New World	A	Dividend	J	T					
59.	A	Distribution							
60.					Sold (part)	11/11/19	J	A	
61. Pimco FDS Pac Inv	A	Dividend	J	T					
62. Pimco FDS Pac Inv	A	Dividend	J	T					
63. Oppenheimer Dev. Mkts.	A	Dividend	J	T					
64.	A	Distribution							
65. Oppenheimer Dev. Mkts	A	Dividend	J	T					
66.		Distribution							
67. T Rowe Price Real Est. Fund Inc.	A	Dividend							
68.					Sold	08/08/19	J	B	

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69. T Rowe Price Real Est. Fund Inc.	A	Dividend							
70.					Sold	08/08/19	J	A	
71. T Rowe Price MD-CP Val.		None			Sold	05/21/19	K	B	
72. T Rowe Price MD-CP Val		None			Sold	05/21/19	J	A	
73. Small Cap World Fund Inc. 1	A	Distribution	K	T				A	
74.					Sold (part)	05/21/19	J	A	
75. Small Cap World Fund Inc.	A	Distribution	J	T					
76.					Sold (part)	05/21/19	J	A	
77. Wash; Mut. Investors Fund	A	Dividend	L	T					
78.	B	Distribution							
79.					Buy (add'l)	05/21/19	J		
80.					Buy (add'l)	05/22/19	J		
81.					Buy (add'l)	08/08/19	J		
82.					Buy (add'l)	08/09/19	J		
83.					Sold (part)	11/18/19	J	A	
84. Wash. Mut. Investors Fund	A	Dividend	J	T					
85.	A	Distribution							

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86.					Buy (add'l)	05/21/19	J		
87.					Buy (add'l)	05/22/19	J		
88.					Buy (add'l)	08/08/19	J		
89.					Buy (add'l)	08/09/19	J		
90.					Sold (part)	11/18/19	J	A	
91. Invesco Comstock Fund	A	Dividend	J	T					
92.	A	Distribution							
93.					Sold (part)	11/18/19	J	A	
94. Invesco Comstock Fund	A	Dividend	J	T					
95.	A	Distribution							
96.					Sold (part)	11/11/19	J	A	
97. JP Morgan Large Cap		None			Sold	05/21/19	J	C	
98. JP Morgan Large Cap		None			Sold	05/21/19	J	A	
99. Deutsche Bank Global Real Estate Fd	A	Dividend							
100.	A	Distribution							
101.					Sold	08/08/19	J	A	
102. Deutsche Bank Global Real Estate Fd	A	Dividend							

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103.	A	Distribution							
104.					Sold	08/08/19	J	A	
105. Deutsche Bank Enhanced Comm Fd	A	Dividend							
106.					Sold	08/08/19	J	A	
107. Primrose, St. George, Utah		None	K	T	Buy	07/26/19	K		
108. Deutsche Bank Enhanced Comm Fd	A	Dividend							
109.					Sold	08/08/19	J	A	
110. Bond Fund of America F-2	A	Dividend	J	T					
111. Bond Fund of America F-2	A	Dividend	J	T					
112. JP Morgan High Yield Fund	A	Dividend							
113.					Sold	10/07/19	J	A	
114. JP Morgan High Yield Fund	A	Dividend					J	A	
115.					Sold	10/07/19	J	A	
116. Delaware Large Cap Value Fund			J	T	Buy	05/21/19	K		
117.					Buy (add'l)	08/08/19	J		
118.	A	Dividend							
119.	A	Distribution							

1 Income Gain Codes:	A =\$1,000 or less	B =\$1,001 - \$2,500	C =\$2,501 - \$5,000	D =\$5,001 - \$15,000	E =\$15,001 - \$50,000
(See Columns B1 and D4)	F =\$50,001 - \$100,000	G =\$100,001 - \$1,000,000	H1 =\$1,000,001 - \$5,000,000	H2 =More than \$5,000,000	
2 Value Codes	J =\$15,000 or less	K =\$15,001 - \$50,000	L =\$50,001 - \$100,000	M =\$100,001 - \$250,000	
(See Columns C1 and D3)	N =\$250,001 - \$500,000	O =\$500,001 - \$1,000,000	P1 =\$1,000,001 - \$5,000,000	P2 =\$5,000,001 - \$25,000,000	
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120.					Sold (part)	11/18/19	J	A	
121. Delaware Large Cap Value Fund			J	T	Buy	05/21/19	K		
122.					Buy (add'l)	08/08/19	J		
123.	A	Dividend							
124.	A	Distribution							
125.					Sold (part)	11/18/19	J	A	
126. Wells Fargo Small Cap Value Fund			K	T	Buy	05/21/19	K		
127.					Buy (add'l)	05/22/19	J		
128.					Buy (add'l)	10/08/19	J		
129.	A	Dividend							
130.	A	Distribution							
131. Wells Fargo Small Cap Value Fund			J	T	Buy	05/21/19	J		
132.					Buy (add'l)	05/22/19	J		
133.					Buy (add'l)	10/08/19	J		
134.	A	Dividend							
135.	A	Distribution							
136. Goldman Sachs Money Market			J	T	Buy	05/22/19	J		

1 Income Gain Codes:	A =\$1,000 or less	B =\$1,001 - \$2,500	C =\$2,501 - \$5,000	D =\$5,001 - \$15,000	E =\$15,001 - \$50,000
(See Columns B1 and D4)	F =\$50,001 - \$100,000	G =\$100,001 - \$1,000,000	H1 =\$1,000,001 - \$5,000,000	H2 =More than \$5,000,000	
2 Value Codes	J =\$15,000 or less	K =\$15,001 - \$50,000	L =\$50,001 - \$100,000	M =\$100,001 - \$250,000	
(See Columns C1 and D3)	N =\$250,001 - \$500,000	O =\$500,001 - \$1,000,000	P1 =\$1,000,001 - \$5,000,000	P2 =\$5,000,001 - \$25,000,000	
	P3 =\$25,000,001 - \$50,000,000		P4 =More than \$50,000,000		
3 Value Method Codes	Q =Appraisal	R =Cost (Real Estate Only)	S =Assessment	T =Cash Market	
(See Column C2)	U =Book Value	V =Other	W =Estimated		

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Name of Person Reporting

Kornmann, Charles B.

Date of Report

04/22/2020

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B Income during reporting period		C Gross value at end of reporting period		D Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)
	Amount Code 1 (A-H)	Type (e g , div , rent, or int)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e g , buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)
137.					Sold (part)	07/12/19	J	A	
138.					Buy (add'l)	09/24/19	J		
139.					Sold (part)	10/11/19	J	A	
140.	A	Dividend							
141. Goldman Sachs Money Market			J	T	Buy	05/22/19	J		
142.					Sold (part)	07/12/19	J	A	
143.					Buy (add'l)	09/24/19	J		
144.					Sold (part)	10/11/19	J	A	
145.	A	Dividend							
146. Jensen Funds Portfolio			K	T	Buy	05/21/19	K		
147.					Buy (add'l)	08/08/19	J		
148.					Sold (part)	11/18/19	J	A	
149.	A	Dividend							
150.	B	Distribution							
151. Jensen Funds Portfolio			J	T	Buy	05/21/19	J		
152.					Buy (add'l)	08/08/19	J		
153.					Sold (part)	11/18/19	J	A	

1 Income Gain Codes:	A =\$1,000 or less	B =\$1,001 - \$2,500	C =\$2,501 - \$5,000	D =\$5,001 - \$15,000	E =\$15,001 - \$50,000
(See Columns B1 and D4)	F =\$50,001 - \$100,000	G =\$100,001 - \$1,000,000	H1 =\$1,000,001 - \$5,000,000	H2 =More than \$5,000,000	
2 Value Codes	J =\$15,000 or less	K =\$15,001 - \$50,000	L =\$50,001 - \$100,000	M =\$100,001 - \$250,000	
(See Columns C1 and D3)	N =\$250,001 - \$500,000	O =\$500,001 - \$1,000,000	P1 =\$1,000,001 - \$5,000,000	P2 =\$5,000,001 - \$25,000,000	
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(See Column C2)	U =Book Value	V =Other	W =Estimated		

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Name of Person Reporting

Kornmann, Charles B.

Date of Report

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐

NONE (No reportable income, assets, or transactions.)

A Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B Income during reporting period		C Gross value at end of reporting period		D Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e g , div , rent, or int)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e g , buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
154.	A	Dividend							
155.	A	Distribution							
156. John Hancock Disciplined Value			K	T	Buy	05/21/19	K		
157.					Sold (part)	11/18/19	J	A	
158.	A	Dividend							
159.	A	Distribution							
160. John Hancock Disciplined Value			J	T	Buy	05/21/19	J		
161.					Sold (part)	11/18/19	J	A	
162.	A	Dividend							
163.	A	Distribution							
164. PGIM High Yield			J	T	Buy	10/07/19	J		
165.	A	Dividend							
166. PGIM High Yield			J	T	Buy	10/07/19	J		
167.	A	Dividend							
168. Russell Invt Co. Commodity Strategies	A	Dividend	J	T					
169.	A	Distribution							
170.					Buy (add'l)	10/15/19	J		

1 Income Gain Codes: (See Columns B1 and D4)	A =\$1,000 or less F =\$50,001 - \$100,000	B =\$1,001 - \$2,500 G =\$100,001 - \$1,000,000	C =\$2,501 - \$5,000 H1 =\$1,000,001 - \$5,000,000	D =\$5,001 - \$15,000 H2 =More than \$5,000,000	E =\$15,001 - \$50,000
2 Value Codes (See Columns C1 and D3)	J =\$15,000 or less N =\$250,001 - \$500,000 P3 =\$25,000,001 - \$50,000,000	K =\$15,001 - \$50,000 O =\$500,001 - \$1,000,000	L =\$50,001 - \$100,000 P1 =\$1,000,001 - \$5,000,000 P4 =More than \$50,000,000	M =\$100,001 - \$250,000 P2 =\$5,000,001 - \$25,000,000	
3 Value Method Codes (See Column C2)	Q =Appraisal U =Book Value	R =Cost (Real Estate Only) V =Other	S =Assessment W =Estimated	T =Cash Market	

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Name of Person Reporting

Kornmann, Charles B.

Date of Report

04/22/2020

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B Income during reporting period		C Gross value at end of reporting period		D Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e g , div , rent, or int)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e g , buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
171. Russell Emerging Mkts. Cl S	A	Dividend	J	T					
172.	A	Distribution							
173.					Sold (part)	10/15/19	L	A	
174. Russell Intl. Devel PD Mkts FD Class S	A	Dividend	J	T					
175.					Sold (part)	10/15/19	L	A	
176. Russell Invt Co. Multi-Strategy	B	Dividend	K	T					
177.					Sold (part)	10/15/19	L	A	
178. Russell US Small Cap	A	Dividend	L	T					
179.	C	Distribution							
180.					Buy (add'l)	10/15/19	K		
181. Russell US Strat Equit	B	Dividend	M	T					
182.	D	Distribution							
183.					Sold (part)	04/04/19	J	A	
184.					Sold (part)	07/05/19	J	A	
185.					Sold (part)	07/16/19	J	A	
186.					Buy (add'l)	10/03/19	M		
187. Russell Invt. Co. Global Infrastructure Fund	A	Dividend	J	T					

1 Income Gain Codes:	A =\$1,000 or less	B =\$1,001 - \$2,500	C =\$2,501 - \$5,000	D =\$5,001 - \$15,000	E =\$15,001 - \$50,000
(See Columns B1 and D4)	F =\$50,001 - \$100,000	G =\$100,001 - \$1,000,000	H1 =\$1,000,001 - \$5,000,000	H2 =More than \$5,000,000	
2 Value Codes	J =\$15,000 or less	K =\$15,001 - \$50,000	L =\$50,001 - \$100,000	M =\$100,001 - \$250,000	
(See Columns C1 and D3)	N =\$250,001 - \$500,000	O =\$500,001 - \$1,000,000	P1 =\$1,000,001 - \$5,000,000	P2 =\$5,000,001 - \$25,000,000	
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Name of Person Reporting

Kornmann, Charles B.

Date of Report

04/22/2020

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐

NONE (No reportable income, assets, or transactions.)

A Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B Income during reporting period		C Gross value at end of reporting period		D Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)
	Amount Code 1 (A-H)	Type (e g , div , rent, or int)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e g , buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)
188.	B	Distribution							
189.					Sold (part)	10/15/19	J	A	
190. Jefferson City Retirement, LLC (Ivey & Kornmann)	C	Distribution	K	T					
191. Cheyenne Retirement, LLC	C	Distribution	L	T					
192. Mishawaka/South Bend Retirement, LLC (Primrose)	A	Distribution	L	T					
193. Class B interest in RR Buckeye, LLC		None	M	T	Buy	12/17/19	M		RR Buckeye, LLC,
194. Debt from Bill Welk (Ivey & Kornmann)	D	Distribution				11/01/19	K	D	
195. Nuveen S & P Buy-Write Fund (Ivey & Kornmann)	C	Dividend			Sold	03/19/19	K	D	
196. Newburgh/Evanston (Primrose)		None	K	T					
197. C.D., Capital One	A	Interest	L	T					
198. Goldman Sachs Treasury Instr (Money Mkt)	A	Dividend	J	T					
199.					Buy (add'l)	10/15/19	J		
200. Primrose, Appleton, Wis.		None	L	T					
201. Primrose, Midland, MI		None	L	T					
202. Capital One money market	A	Interest	L	T					
203. Prom note from Keith Trinko for loan		None	K	T	Open	09/01/19	K		Keith Trinko
204. C.D. Healthcare Plus		None	N	U	Buy	10/07/19	N		

1 Income Gain Codes:	A =\$1,000 or less	B =\$1,001 - \$2,500	C =\$2,501 - \$5,000	D =\$5,001 - \$15,000	E =\$15,001 - \$50,000
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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐

 NONE (No reportable income, assets, or transactions.)

A Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B Income during reporting period		C Gross value at end of reporting period		D Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)
	Amount Code 1 (A-H)	Type (e g , div , rent, or int)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e g , buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)
205. Primrose Tyler, Texas		None	K	T	Buy	05/07/19	K		

1 Income Gain Codes: (See Columns B1 and D4)	A =\$1,000 or less F =\$50,001 - \$100,000	B =\$1,001 - \$2,500 G =\$100,001 - \$1,000,000	C =\$2,501 - \$5,000 H1 =\$1,000,001 - \$5,000,000	D =\$5,001 - \$15,000 H2 =More than \$5,000,000	E =\$15,001 - \$50,000
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3 Value Method Codes (See Column C2)	Q =Appraisal U =Book Value	R =Cost (Real Estate Only) V =Other	S =Assessment W =Estimated	T =Cash Market	

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Name of Person Reporting	Date of Report
Kornmann, Charles B.	04/22/2020

VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

VII. INVESTMENTS AND TRUSTS (Contd.)

Line 1, this land is leased on a cash rent basis to Lakness Farms of Hayti, S.D.

Lines 2 and 3, this partnership owns 2 apartment houses, one in Brown County, S.D., and one in Spink County, S.D. Liquid investments of the partnership and income therefrom are reported in Part VII. All interests in the partnership are owned by immediate family members.

Line 5, this mutual fund is owned by a revocable trust, the trustees being the reporting party and [REDACTED]. This is true also of all other mutual funds listed in Part VII, other than funds owned by Ivey and Kornmann which funds are so designated in Part VII. Brandywine Fund, Inc. changed its name to AMG Managers Investment Group but nothing has changed as to this investment.

Line 10, this describes a judgment obtained by Ivey and Kornmann against William Welk of Aberdeen, S.D. for damages for Welk breaching a contract covering the partnership's interest in a Mexico condominium in Playa Carman, Mexico, including all personal property within the condominium. With postjudgment interest, the entire debt was \$247,469.00 as of September 15, 2019. The local sheriff has conducted execution sales of Welk real estate in 2019. Welk will have 12 months from dates of sales in which to redeem by paying the purchase price and all costs plus 10% per annum plus real estate taxes paid by Ivey and Kornmann on the real estate foreclosed. The partnership received a payment of \$99,438.48 on August 20, 2019, as a result of some real estate sold by the sheriff to Mark Grasse of Aberdeen, S.D. The amount received was after deducting all sheriff's fees and costs. The partnership also received \$38,770.34 on 11-1-19 as a result of a sheriff's sale to Mark Grasse. The partnership purchased at a foreclosure sale on May 3, 2019, "Lots 3A, 3B, 4A, 4B, 5A, 5B, 6A, 6B, 7A, 7B, 8A, and 8B, Playa Casa Subdivision in the West Half of Section 12, Township 124 North, Range 65 West of the 5th P.M., according to the plat thereof of record in Brown County, S.D." for \$40,000 which property is also subject to redemption 12 months after sale. The partnership also purchased at a Welk foreclosure sale on July 1, 2019, the following real property: "The West Half of Section 12, Township 124 North, Range 65 West of the 5th P.M. lying west of Richmond Lake, except that portion thereof condemned by the State of South Dakota as described in that certain Judgment recorded in Book 22 of Misc. Records, Page 161 in the Brown County Register of Deeds Office, excluding Playa Casa Subdivision Lots 3A through 8A and Lots 3B through 8B in the W1/2 of Section 12-Twn.124 North-Range 65 West of the 5th P.M., Brown County S.D. and except land deeded for highway purposes, Brown County, S.D., subject to easements, reservations and restrictions of record, if any" for the price of \$125,000.00. Such property is also subject to redemption for 12 months after sale. The judgments have been satisfied by virtue of the sheriff's sales to Mark Grasse of Aberdeen, S.D. and by virtue of purchases made by the partnership at foreclosure sales. As of December 31, 2019, no redemptions have been made. Payments and purchases made also were in connection with the asset described in Line 194 below. The judgments have both been satisfied.

Line 13, this is money invested in Healthcare Plus Federal Credit Union of Aberdeen, S.D. by the reporting party and [REDACTED].

Line 14, this is money invested in Healthcare Plus Federal Credit Union of Aberdeen, S.D. by Ivey and Kornmann partnership.

Line 15, this asset is a real estate investment (Twin homes) in Aberdeen, S.D.

Line 107, this is a limited partnership interest in a Primrose partnership that owns an assisted living care center in St. George, Utah.

Line 190, this is a limited partnership interest in a partnership called Primrose that owns an assisted living care center in Jefferson City, MO. The owner of the limited partnership interest is Ivey and Kornmann partnership. Primrose Retirement Homes, LLC of Aberdeen, S.D. is the general partner and the seller of the limited partnership interests.

Line 191, this is a limited partnership interest in a Primrose partnership that owns an assisted living care center in Cheyenne WY.

Line 192, this is a limited partnership interest in a Primrose partnership that owns an assisted living care center near South Bend, IN.

Line 193, this is a Class B interest in RR Buckeye, LLC, of Aberdeen, S.D. which owns a motel (My Place) under construction near Scotsdale, AZ.

Line 194. A final judgment was obtained by Ivey and Kornmann vs. Bill Welk on 4-19-18 in the amount of \$40,359.45. This was based on a promissory note in the amount of \$31,000 past due. Interest ran at 10% per annum from the date of the judgment. The annual interest rule applies. As of July 19, 2019, the judgment debt grew to \$45,504.31 with post judgment interest being applied. The judgment has been satisfied by foreclosure sales of real estate conducted by the county sheriff in 2019 as explained above as to Line 10. The partnership received a cash payment from the Brown County Sheriff in the amount of \$388,770.34 on 11-1-19, all of which was applied to the judgment debt. The judgment has now been satisfied. As of 12-31-19, no redemption has been made and the redemption period has continued to run. Please refer to the further explanation as to Line 10 above.

Line 196 this is a limited partnership interest in a Primrose partnership that owns an assisted living care center near Evanston, Indiana.

Line 200, this is a limited partnership interest in a Primrose partnership that owns an assisted living care center in Appleton, WI.

Line 201, this is a limited partnership interest in a Primrose partnership that owns an assisted living care center in Midland, MI.

Line 203, this is a demand promissory note from Keith Trinko of Aberdeen, S.D. for a personal loan made on 9-1-19.

Line 204, this is a certificate of deposit with Healthcare Plus Federal Savings and Loan of Aberdeen, S.D.

Line 205, this is a limited partnership interest in a Primrose partnership that owns an assisted living care center in Tyler, Texas.

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Name of Person Reporting

Kornmann, Charles B.

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04/22/2020

VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

WHERE DISTRIBUTIONS OR DIVIDENDS ARE SHOWN AS TO ALL STOCK MARKET INVESTMENTS, EACH TRANSACTION WAS A CAPITAL GAIN DISTRIBUTION. THERE IS NO CODE FOR THAT OTHER THAN THE GENERAL DESCRIPTION. ALL SUCH GAINS AND ALL SUCH DIVIDENDS WERE REINVESTED IN THE ASSET DESCRIBED AND ARE PART OF THE TOTAL VALUE SHOWN AT THE END OF THE REPORTING PERIOD FOR EACH SUCH ASSET.

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Name of Person Reporting

Kornmann, Charles B.

Date of Report

04/22/2020

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: **s/ Charles B. Kornmann**

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544