

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2019

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Thurston, Jennifer L.	2. Court or Organization Eastern District-California	3. Date of Report 08/13/2020
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) Magistrate Judge (FT)	5a. Report Type (check appropriate type) ☐ Nomination ☐ Date ☐ Initial ☒ Annual ☐ Final	6. Reporting Period 01/01/2019 to 12/31/2019
	5b. ☐ Amended Report	
7. Chambers or Office Address 510 19th Street, Suite 200 Bakersfield, CA 93301		
IMPORTANT NOTES: <i>The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.</i>		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions)

☐ NONE (No reportable positions.)

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. Co-Trustee	Trust #1 (See Part VIII)
2.	
3.	
4.	
5.	

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions)

☐ NONE (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1. 2009	Continuing participation in Kern County Deferred Compensation (457 plan) (former employer), no income
2.	
3.	

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions)***A. Filer's Non-Investment Income**☐NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1. 2019	Kern County Employees' Retirement Association	\$3,421.03
2.		
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*☐NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 2019	Self-employed real estate agent
2.	
3.	
4.	

IV. REIMBURSEMENTS -- *transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*☒NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1.				
2.				
3.				
4.				
5.				

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V. GIFTS. (Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)

☒ NONE (No reportable gifts.)

SOURCE	DESCRIPTION	VALUE
1.		
2.		
3.		
4.		
5.		

VI. LIABILITIES. (Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)

☒ NONE (No reportable liabilities.)

CREDITOR	DESCRIPTION	VALUE CODE
1.		
2.		
3.		
4.		
5.		

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B Income during reporting period		C Gross value at end of reporting period		D Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)
	Amount Code 1 (A-H)	Type (e g , div , rent, or int)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e g , buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)

1. Bank of America Account	A	Interest	M	T					
2. Morgan Stanley Account (cash equivalency)	B	Interest	M	T					
3. WW Sycamore Farms LP	C	Distribution	M	W					
4. Sunrise Terrace Madera Apartments LP	F	Distribution	L	W					
5. Beechwood LP	C	Distribution	M	W					
6. GSF Summer Place Investors LP	D	Distribution	N	W					
7. GSF Springs Investors LP	E	Distribution	O	W					
8. GSF Edgewater Investors LP	F	Distribution	M	W					
9. Morgan Stanley SEP IRA									
10. --Bank Deposit Program, Morgan Stanley Bank N.A.	A	Interest	J	T					
11. --Capital Income Builder Fund Class C	C	Dividend	K	T	Sold (part)	08/13/19	J		
12.					Sold (part)	10/11/19	M		
13. --Capital World Growth & Income Fund Class C	B	Dividend	K	T					
14. --AMCAP World Growth & Income Fund Class A	B	Dividend	L	T					
15. --Europacific Growth Fund Class C	A	Dividend	K	T	Sold (part)	10/11/19	K		
16. --Prudential Jennison Natural Resources Fund Class C					Merged (with line 32)	09/20/19	K		
17. --American Fundamental Investors Fund Class A	D	Dividend	M	T	Sold (part)	10/11/19	L		

1 Income Gain Codes: (See Columns B1 and D4)	A =\$1,000 or less F =\$50,001 - \$100,000	B =\$1,001 - \$2,500 G =\$100,001 - \$1,000,000	C =\$2,501 - \$5,000 H1 =\$1,000,001 - \$5,000,000	D =\$5,001 - \$15,000 H2 =More than \$5,000,000	E =\$15,001 - \$50,000
2 Value Codes (See Columns C1 and D3)	J =\$15,000 or less N =\$250,001 - \$500,000 P3 =\$25,000,001 - \$50,000,000	K =\$15,001 - \$50,000 O =\$500,001 - \$1,000,000	L =\$50,001 - \$100,000 P1 =\$1,000,001 - \$5,000,000 P4 =More than \$50,000,000	M =\$100,001 - \$250,000 P2 =\$5,000,001 - \$25,000,000	
3 Value Method Codes (See Column C2)	Q =Appraisal U =Book Value	R =Cost (Real Estate Only) V =Other	S =Assessment W =Estimated	T =Cash Market	

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☐ NONE (No reportable income, assets, or transactions.)

A Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B Income during reporting period		C Gross value at end of reporting period		D Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e g , div , rent, or int)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e g , buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
18. --Europacific Growth Fund Class A	B	Dividend	L	T	Buy	10/11/19	K		
19. --American Balanced C	A	Dividend			Merged (with line 20)	10/11/19	L		
20. --American Balanced A	C	Dividend	M	T	Buy	10/11/19	L		
21. --Wells Fargo BK NA Sioux Falls SD CD	B	Interest			Redeemed	06/10/19	M		
22. --State Bank India New York NY CD	C	Interest			Redeemed	08/15/19	M		
23. --Franklin Growth C	A	Dividend	J	T	Sold (part)	09/20/19	J		
24. --American US Gov't Money Mkt C	A	Dividend	M	T					
25. --American AMCAP A	B	Dividend	K	T					
26. --Bank of China New New York NY CD	C	Interest	M	T	Buy	12/18/19	M		
27. --American US Govt Money MKT C	C	Dividend	M	T					
28. --Capital Income Inc Builder A	C	Dividend	M	T	Buy	10/11/19	M		
29. --Capital Income Inc Builder F1	A	Dividend	J	T	Buy	08/13/19	J		
30. --American Fundamental Investors Fund C	B	Dividend	K	T	Buy	10/11/19	L		
31. --Franklin Growth A	A	Dividend	J	T	Buy	09/20/19	J		
32. --Prudential Jennison Natural Resources Fund Class A	A	Dividend	K	T	Buy	09/20/19	K		
33. WW Mandalay Preserve, LLC	F	Distribution	L	U					
34. WW Multistate Properties I, LLC	G	Distribution	N	U					

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35. GSF Sunnyside Clovis Investors, LP	C	Distribution	L	W					
36. GSF Maple Estates, LP	C	Distribution	L	W					
37. WW Olympus Property IV, LLC	D	Distribution	M	W					
38. GSF Lakeview Lemore Investors, LP	D	Distribution	M	W					
39. Olympus Property Fund V LLC	D	Distribution	M	W					
40. GSF West Pointe Investors, LP	D	Distribution	N	W					
41. Olympus Property VI LLC	D	Distribution	M	W					
42. GSF Capital Partnership	C	Distribution	K	W					
43. Olympus Property VII LLC	D	Distribution	M	W					
44. Olympus Development Fund 1, LLC	F	Distribution	K	W					
45. WW Rosemeade LLC	B	Distribution	K	W					
46. WW Cape House Investors LLC-1031 Portfolio	C	Distribution	L	W					
47. GSF Jackson Park Place Investors L.P.	D	Distribution	M	W					
48. WW Multifamily Northeast Heights LLC	A	Distribution	K	W					
49. GSF Sierra Hills Clovis Investors, LP	B	Distribution	L	W					
50. WW Santa Monica Investors LLC	C	Distribution	L	W					
51. GSF Sierra Hills CLovis Investors, L.P.	B	Distribution	P1	W					

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52. WW Preserve Investors LLC	C	Distribution	M	W					
53. Olympus Opportunity Fund II LLC	A	Distribution	M	W	Buy	03/29/19	L		
54.					Buy (add'l)	04/06/19	K		
55. Olympus Property IX LLC	C	Distribution	M	U	Buy	04/02/19	L		
56.					Buy (add'l)	05/31/19	L		
57. WW Multistate Tradewinds LLC	A	Distribution	L	U	Buy	05/22/19	K		
58.					Buy (add'l)	05/23/19	K		

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

1. The Trust #1, identified in Part I, consists of personal assets that are not otherwise reportable (i.e., home, cars, etc.) and items that are reportable. The items in Trust #1 that are reportable, are listed in Part VII, lines 1 through 8, lines 33 through 57 and line 9. (Line 9 is made up of my husband's SEP detailed in lines 11-32, so these are part of the trust also).
2. As to the agreement listed in Part II, this refers to the 457 plan I have enrolled in when I was an employee of the County of Kern. I have continued to list "2009" as the date of the agreement because this is the year I separated from the County of Kern. Though I continue to have money in this plan, I cannot invest additional money and receive no income or disbursements from it.
3. The income set forth in Part III-A is the gross amount per month. I began taking the retirement amount on my birthday in 2017.
4. In Part VII, AMCAP Fund C was deleted because it was sold in 2018
5. In Part VII, Franklin Gold & Precious Metals Fund Class C was deleted because it was sold in 2018.
6. In Part VII, American Fundamental Investors Fund Class C was deleted because it was sold in 2018.
7. In Part VII, US Treasury Notes Ser B - 2018 was deleted because it was redeemed in 2018.
8. In Part VII, SAFRA Nat'l Bank CD New York, NY CD was deleted because it was redeemed in 2018.
9. In Part VII beginning at line 10, I added various funds purchased by my husband's SEP during 2019. I added them here, rather than at the end of the section, to keep them with the other investments held by the SEP. This resulted in renumbering of the entries beginning in this year's line 33 (WW Mandalay Preserve, LLC) and those following.
11. In Part VII at line 11, rather than a sale or a purchase, shares of Class C were exchanged for shares of Classes FI (line 29) and Class A (line 28). I used the terms "sold part " and "buy" because they seemed to be the closest descriptors of what occurred.
12. In Part VII at line 15, rather than a sale or a purchase, shares of Class C were exchanged for Class A (line 18). I used the term "sold" and "buy" because they seemed to be the closest descriptors of what occurred.
13. In Part VII at line 16, rather than a sale or a merger, all of the shares of Class C were exchanged for Class A (line 32). I used the term "merger" and "buy" because they seemed to be the closest descriptors of what occurred.
14. In Part VII at line 17, rather than a sale or a purchase, shares of Class C were exchanged for Class A (line 30). I used the term "sold" and "buy" because they seemed to be the closest descriptors of what occurred.
15. In Part VII at line 19, rather than a purchase or a merger, all of the shares of Class C were exchanged for Class A (line 20). I used the term "merger" and "buy" because they seemed to be the closest descriptors of what occurred.
16. In Part VII at line 23, rather than a sale or a purchase, shares of Class C were exchanged for Class A (line 31). I used the term "sold" and "buy" because they seemed to be the closest descriptors of what occurred.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: **s/ Jennifer L. Thurston**

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
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Washington, D.C. 20544