

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2019

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Ikuta, Sandra S.	2. Court or Organization Ninth Circuit	3. Date of Report 01/22/2020
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) Circuit Judge	5a. Report Type (check appropriate type) ☐ Nomination ☐ Date ☐ Initial ☒ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 01/01/2019 to 12/31/2019
7. Chambers or Office Address U.S. Court of Appeals - Ninth 125 South Grand Avenue Pasadena, California 91105		
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions)

☐ NONE (No reportable positions.)

POSITION

NAME OF ORGANIZATION/ENTITY

1. Trustee	Trust #1
2.	
3.	
4.	
5.	

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions)

☒ NONE (No reportable agreements.)

DATE

PARTIES AND TERMS

1.	
2.	
3.	

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Ikuta, Sandra S.

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions)***A. Filer's Non-Investment Income**NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1.		
2.		
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1.	
2.	
3.	
4.	

IV. REIMBURSEMENTS -- *transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1.				
2.				
3.				
4.				
5.				

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V. GIFTS. (Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)

☒ NONE (No reportable gifts.)

	SOURCE	DESCRIPTION	VALUE
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. (Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)

☐ NONE (No reportable liabilities.)

	CREDITOR	DESCRIPTION	VALUE CODE
1.	Citimortgage	Mortgage on rental property, West Los Angeles, CA	L
2.	Union Bank	Mortgage on rental property, West Los Angeles, CA	L
3.			
4.			
5.			

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B Income during reporting period		C Gross value at end of reporting period		D Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)
	Amount Code 1 (A-H)	Type (e g , div , rent, or int)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e g , buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)
1. Individual Assets (H)									
2. Series EE U.S. Savings Bonds (Y)									
3. City National Bank (cash)	A	Interest	M	T					
4. Voya Flexible Premium Adjustable Universal Life Insurance	D	Interest	M	T					
5. US Treasury Bills	A	Interest			Sold	10/17/19	N		
6. Trust #1 (H)									
7. Bank of America (cash)		None	N	T	Open	10/21/19	N		
8. 50% interest in rental property, Venice, CA	E	Rent	O	V					
9. 50% interest in rental property, West Los Angeles, CA	E	Rent	O	V					
10. Rental property, Los Angeles, CA	F	Rent	P1	V					
11. Rental property #2, Los Angeles, CA (X)	B	Rent	P1	V					
12. CNR Cash/Sweep Accounts (formerly Gov't Money Market (CNIXX)) (cash)	A	Interest	L	T					
13. CNR Fixed Income Opportunities Fd. Cl N#1236 (17800P506)	D	Dividend	M	T	Buy (add'l)	11/20/19	K		
14. CNR Calif Tax-Exempt Bd Fd Serv 2643 (17800P548)	C	Dividend	N	T	Buy (add'l)	10/21/19	L		
15.					Buy (add'l)	11/20/19	J		
16. CNR Muni High Income Fd 2668 (17800P456)	C	Dividend	M	T	Buy (add'l)	10/21/19	K		
17. CNR Dividend & Income Fd Cl N (RIMHX)	B	Dividend	L	T	Sold (part)	03/27/19	J	A	

1 Income Gain Codes:

(See Columns B1 and D4)

2 Value Codes

(See Columns C1 and D3)

3 Value Method Codes

(See Column C2)

A =\$1,000 or less

F =\$50,001 - \$100,000

J =\$15,000 or less

N =\$250,001 - \$500,000

P3 =\$25,000,001 - \$50,000,000

Q =Appraisal

U =Book Value

B =\$1,001 - \$2,500

G =\$100,001 - \$1,000,000

K =\$15,001 - \$50,000

O =\$500,001 - \$1,000,000

R =Cost (Real Estate Only)

V =Other

C =\$2,501 - \$5,000

H1 =\$1,000,001 - \$5,000,000

L =\$50,001 - \$100,000

P1 =\$1,000,001 - \$5,000,000

P4 =More than \$50,000,000

S =Assessment

W =Estimated

D =\$5,001 - \$15,000

H2 =More than \$5,000,000

M =\$100,001 - \$250,000

P2 =\$5,000,001 - \$25,000,000

T =Cash Market

E =\$15,001 - \$50,000

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

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	(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)
	Amount Code 1 (A-H)	Type (e g , div , rent, or int)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e g , buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)
18.					Buy (add'l)	11/20/19	J		
19. CNR US Core Equity Fd Ser #2665 (CNRVX)	C	Dividend	M	T	Sold (part)	03/27/19	J	B	
20.					Sold (part)	10/21/19	K	D	
21.					Sold (part)	11/20/19	J	B	
22. Fiera Capital Em Mkts (CNRVX)	A	Dividend	K	T	Sold (part)	03/27/19	J	A	
23.	A	Dividend	K	T	Buy (add'l)	11/20/19	J		
24. RBC Small Cap Value-I (RSVIX)	A	Dividend			Sold	07/15/19	J		
25. SPDR S&P 500 ETF Trust (SPY)	A	Dividend	K	T	Buy (add'l)	11/20/19	J		
26. Vanguard FTSE Developed Markets ETF (VEA)	A	Dividend			Sold	05/09/19	J		
27. Vanguard REIT ETF (VNQ)	A	Dividend	K	T	Buy (add'l)	11/20/19	J		
28. IRA #1 (H)									
29. CNR Cash/Sweep Accounts (formerly Gov't Money Market (CNIXX)) (cash)	A	Interest	K	T					
30. CNR Corporate Bd Fd Serv Cl 2641 (17800P514)	D	Dividend	N	T	Buy (add'l)	10/01/19	K		
31. CNR Govt Bd Fd Serv Cl 2639 (17800P480)	B	Dividend	M	T	Buy (add'l)	08/01/19	J		
32. CNR High Yield Bond Fund Serv 2646 (17800P563)	C	Dividend			Buy (add'l)	08/01/19	J		
33.					Sold	10/01/19	M		
34. Eaton Vance Fl Rate Adv Fd Cl 1 (277923637)	D	Dividend	M	T	Buy (add'l)	08/01/19	K		

1 Income Gain Codes: (See Columns B1 and D4)	A =\$1,000 or less F =\$50,001 - \$100,000	B =\$1,001 - \$2,500 G =\$100,001 - \$1,000,000	C =\$2,501 - \$5,000 H1 =\$1,000,001 - \$5,000,000	D =\$5,001 - \$15,000 H2 =More than \$5,000,000	E =\$15,001 - \$50,000
2 Value Codes (See Columns C1 and D3)	J =\$15,000 or less N =\$250,001 - \$500,000 P3 =\$25,000,001 - \$50,000,000	K =\$15,001 - \$50,000 O =\$500,001 - \$1,000,000	L =\$50,001 - \$100,000 P1 =\$1,000,001 - \$5,000,000 P4 =More than \$50,000,000	M =\$100,001 - \$250,000 P2 =\$5,000,001 - \$25,000,000	
3 Value Method Codes (See Column C2)	Q =Appraisal U =Book Value	R =Cost (Real Estate Only) V =Other	S =Assessment W =Estimated	T =Cash Market	

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

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35. Brookfield GL Listed RE-Y (BLRYX)	B	Dividend	K	T					
36. CNR US Core Equity Fd Ser #2665 (CNRVX)	D	Dividend	N	T	Sold (part)	12/19/19	J	D	
37. Fiera Capital Emerg Mkts (CNRVX)	A	Dividend	L	T					
38. SPDR Bloomberg Barclays High Yield ETF (JNK)	B	Dividend	M	T	Buy	10/29/19	M		
39. SPDR S&P Dividend ETF (SDY)	C	Dividend	M	T					
40. Vaneck Vectors Emerging Markets High Yield Bond Fund ETF (HYEM)	D	Dividend	M	T					
41. Vanguard FTSE Developed Markets ETF (VEA)	B	Dividend			Sold	05/09/19	K		
42. Vanguard REIT ETF (VNQ)	B	Dividend	K	T					
43. Vanguard Small Cap ETF (VB)	A	Dividend			Sold	08/05/19	K	A	
44. Brokerage Account #1 (H)									
45. Vanguard Small Cap Index Fund Adm (VSMAX) (Y)									
46. Vanguard 500 Index Fund Adm (VFIAX) (Y)									

1 Income Gain Codes:

(See Columns B1 and D4)

2 Value Codes

(See Columns C1 and D3)

3 Value Method Codes

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

Part VI, lines 1 and 2: The value codes represent 100% of the mortgage, but the reportable interest in the property is 50%.

Part VII, line 4: No underlying assets.

Part VII, lines 8 and 9: Income and value are included in this report at 50%, consistent with percentage of ownership of the property.

Part VII, lines 8-11: Value method code V indicates a valuation derived from Realtor.com.

Part VII, lines 12 and 29: Name change only; cash accounts/deposits.

Part VII, Column B: Lines reflecting no income are so reported because none was attributed to those particular holdings during the reporting period, whether taxable, tax exempt, or tax deferred, or because the investments do not allocate income to individual holdings, but instead are credited only in unit value, per page 42 of the filing instructions.

In 2019, we discovered that my defined benefit pension plan with my former law firm, O'Melveny & Myers, required a cash contribution in the amount of \$303,109. When I withdrew my pension from the firm's plan, that amount was withheld and counted as the cash contribution. Although the funds were never paid to me, this paper transaction was treated as a taxable distribution, so out of an abundance of caution, this note should be considered an amendment to Part III A. of my 2018 report.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: s/ **Sandra S. Ikuta**

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
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