

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2019

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) -Margolis, Joan G.	2. Court or Organization District of Connecticut	3. Date of Report 08/05/2020
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U.S. Magistrate Judge (Recall, Part-Time)	5a. Report Type (check appropriate type) ☐ Nomination ☐ Date ☐ Initial ☒ Annual ☐ Final	6. Reporting Period 01/01/2019 to 12/31/2019
	5b. ☐ Amended Report	
7. Chambers or Office Address 141 Church Street New Haven, Connecticut 06510		
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions)

☐ NONE (No reportable positions.)

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. Trustee	Family Philanthropic Funds
2. Member of Board of Directors	
3.	
4.	
5.	

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions)

☒ NONE (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.	
2.	
3.	

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions)*

A. Filer's Non-Investment Income



NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1.		
2.		
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.*

(Dollar amount not required except for honoraria.)



NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 2019	Husband, Self-Employed Attorney
2.	
3.	
4.	

IV. REIMBURSEMENTS -- *transportation, lodging, food, entertainment.*

(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)



NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1.				
2.				
3.				
4.				
5.				

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V. GIFTS. (Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)

☒ NONE (No reportable gifts.)

SOURCE	DESCRIPTION	VALUE
1.		
2.		
3.		
4.		
5.		

VI. LIABILITIES. (Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)

☒ NONE (No reportable liabilities.)

CREDITOR	DESCRIPTION	VALUE CODE
1.		
2.		
3.		
4.		
5.		

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐

 NONE (No reportable income, assets, or transactions.)

A Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B Income during reporting period		C Gross value at end of reporting period		D Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)
	Amount Code 1 (A-H)	Type (e g , div , rent, or int)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e g , buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)
1. J.P. Morgan Chase Bank, New Haven, CT, Bank Accts.& Cash Equiv. IRA	A	Interest	L	T					
2. Key Bank (fka First Niagara Bank), New Haven, Bank Accounts	A	Interest	K	T					
3. State of Israel,Bonds (Mazel Tov Savings Bonds)	A	Interest	J	T					
4. State of Israel Bonds (7th Dev. Reg. Savings Amended Bond)	A	Interest	J	T	Redeemed (part)	01/01/19	J	A	
5. Connecticut Light & Power Co., Preferred Stock	A	Dividend	J	T					
6. Avangrid (fka United Illuminating Co.), Common Stock	C	Dividend	L	T					
7. Puerto Rico Zero Coupon Bonds	A	Interest	J	T					
8. J.P. Morgan Fund (formerly Chase Vista Trust)	B	Interest	L	T					
9. Columbia FDS Ser Tr Mass Selig Global Tech. Fund CL A (fka CSH)	A	Dividend	L	T					
10. Microsoft Corp., Stock	C	Dividend	N	T	Buy (add'l)	07/01/19	J		
11. Fundamental Investors, Inc.	B	Dividend	L	T					
12. Growth Fund of America, Inc.	A	Dividend	M	T					
13. Capital World Growth & Income Fund	B	Dividend	L	T					
14. Small Cap World Fund, Inc.	A	Dividend	L	T					
15. New Economy Fund SBI	A	Dividend	L	T					
16. American Mutual Funds, Inc.	A	Dividend	K	T					
17. Columbia FDS Ser Tr II Mass Selig Comm. & Info. FD CLA A (fka CSC)	A	Dividend	L	T	Donated (part)				

1 Income Gain Codes:

(See Columns B1 and D4)

2 Value Codes

(See Columns C1 and D3)

3 Value Method Codes

(See Column C2)

A =\$1,000 or less

F =\$50,001 - \$100,000

J =\$15,000 or less

N =\$250,001 - \$500,000

P3 =\$25,000,001 - \$50,000,000

Q =Appraisal

U =Book Value

B =\$1,001 - \$2,500

G =\$100,001 - \$1,000,000

K =\$15,001 - \$50,000

O =\$500,001 - \$1,000,000

R =Cost (Real Estate Only)

V =Other

C =\$2,501 - \$5,000

H1 =\$1,000,001 - \$5,000,000

L =\$50,001 - \$100,000

P1 =\$1,000,001 - \$5,000,000

P4 =More than \$50,000,000

S =Assessment

W =Estimated

D =\$5,001 - \$15,000

H2 =More than \$5,000,000

M =\$100,001 - \$250,000

P2 =\$5,000,001 - \$25,000,000

T =Cash Market

E =\$15,001 - \$50,000

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B Income during reporting period		C Gross value at end of reporting period		D Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e g , div , rent, or int)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e g , buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
18. J.P. Morgan Chase Corp., Stock	B	Dividend	K	T					
19. Cisco Systems Inc., Stock	B	Dividend	K	T					
20. Pfizer, Inc., Stock	A	Dividend	K	T					
21. Amgen, Inc., Stock	B	Dividend	K	T					
22. Qualcomm, Inc., Stock	A	Dividend	K	T					
23. Proctor & Gamble Co., Stock	B	Dividend	K	T					
24. Impact Capital Strategies Money Market (fka Wells Fargo Bank, NA)	A	Interest	L	T					
25. General Electric, Stock	A	Dividend	J	T					
26. Pub. Svc. Enter. Gr., Inc. (fka PSEG), Stock	A	Dividend	K	T					
27. KeyCorp. (fka First Niagara Financial Group, LLC), Stock	C	Dividend	L	T					
28. Verizon Communications, Stock	A	Dividend	K	T					
29. Janney Advantage Insured Sweep (fka Janney Montgomery Scott)	A	Interest	K	T					
30. Archer Daniels Midland Co., Stock	A	Dividend	J	T					
31. Milestone Scientific, Inc., Stock	A	Dividend	J	T					
32. Hamden, CT, Property (in LLC)	D	Rent	M	W					
33. Merck & Co., Inc., Stock	A	Dividend	K	T					
34. Conn ST SPL Tax Obligation R Spl, Bond	B	Interest	K	T					

1 Income Gain Codes: (See Columns B1 and D4)	A =\$1,000 or less F =\$50,001 - \$100,000	B =\$1,001 - \$2,500 G =\$100,001 - \$1,000,000	C =\$2,501 - \$5,000 H1 =\$1,000,001 - \$5,000,000	D =\$5,001 - \$15,000 H2 =More than \$5,000,000	E =\$15,001 - \$50,000
2 Value Codes (See Columns C1 and D3)	J =\$15,000 or less N =\$250,001 - \$500,000 P3 =\$25,000,001 - \$50,000,000	K =\$15,001 - \$50,000 O =\$500,001 - \$1,000,000	L =\$50,001 - \$100,000 P1 =\$1,000,001 - \$5,000,000 P4 =More than \$50,000,000	M =\$100,001 - \$250,000 P2 =\$5,000,001 - \$25,000,000	
3 Value Method Codes (See Column C2)	Q =Appraisal U =Book Value	R =Cost (Real Estate Only) V =Other	S =Assessment W =Estimated	T =Cash Market	

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☐ NONE (No reportable income, assets, or transactions.)

A Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B Income during reporting period		C Gross value at end of reporting period		D Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)
	Amount Code 1 (A-H)	Type (e g , div , rent, or int)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e g , buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)
35. Shanghai OLED New Haven, LLC, Stock	A	Dividend	K	T					
36. J.M. Smucker & Co., Stock	A	Dividend	J	T					
37. Royal Dutch Shell, PLC	B	Dividend	K	T					
38. Equinor ASA ADR (fka Statoil ASA)	A	Dividend	J	T					
39. Thompson Reuter Corp.	C	Dividend	K	T					
40. Vodafone Group PLC	A	Dividend	J	T					
41. Illinois Tool Works Inc.	A	Dividend	K	T					
42. Enterprise Products Partners, LP	A	Dividend	J	T					
43. Manning & Nappier FD Inc. New Pro Blend Extended Term Serv CL S (fka)	A	Dividend	L	T					
44. Prudential Premier Retirement B Series Annuity	D	Interest			Closed	03/20/19	L	A	
45. CBOE Global Market, Inc. (fka CBOE Holdings, Inc.)	A	Dividend	K	T					
46. Manulife Financial Corp..	A	Dividend	K	T					
47. Novartis AG	A	Dividend	K	T					
48. Connecticut St. For Issues Dated Prior to 10/19/10	A	Interest	J	T					
49. Connecticut St SPL Tax Obligation Rev. RFDG Trans Infra Serv	A	Interest	K	T					
50. Caterpillar, Inc.	A	Dividend	K	T					
51. Diebold, Inc.	A	Dividend	J	T					

1 Income Gain Codes: (See Columns B1 and D4)	A =\$1,000 or less F =\$50,001 - \$100,000	B =\$1,001 - \$2,500 G =\$100,001 - \$1,000,000	C =\$2,501 - \$5,000 H1 =\$1,000,001 - \$5,000,000	D =\$5,001 - \$15,000 H2 =More than \$5,000,000	E =\$15,001 - \$50,000
2 Value Codes (See Columns C1 and D3)	J =\$15,000 or less N =\$250,001 - \$500,000 P3 =\$25,000,001 - \$50,000,000	K =\$15,001 - \$50,000 O =\$500,001 - \$1,000,000	L =\$50,001 - \$100,000 P1 =\$1,000,001 - \$5,000,000 P4 =More than \$50,000,000	M =\$100,001 - \$250,000 P2 =\$5,000,001 - \$25,000,000	
3 Value Method Codes (See Column C2)	Q =Appraisal U =Book Value	R =Cost (Real Estate Only) V =Other	S =Assessment W =Estimated	T =Cash Market	

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	Amount Code 1 (A-H)	Type (e g , div , rent, or int)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e g , buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)
52. AT&T	B	Dividend	K	T					
53. Realty Income Corp. REIT	B	Interest	K	T					
54. Pentair PLC, SHS	A	Distribution	J	T					
55. West Haven, CT Property (owned by LLC)		None	N	W					
56. Synchrony	A	Dividend	J	T					
57. SPDR Gold Trust	A	Distribution	J	T					
58. IShares Russell 2000 Value ETF	A	Interest	K	T					
59. Invesco Exchange Traded FD Tr. High Yield Div. Achievers, fka Line 78	A	Int./Div.	K	T					
60. Invesco Exchange Trade FD Tr II S&P Low Volatility EFT, fka Line 79	A	Dividend	K	T					
61. Invesco Exchange Traded FD Tr. II S&P Small Cap Low Volatility, Line 80	A	Dividend	K	T					
62. Vanguard Index Funds Vanguard Small-Cap ETF	A	Int./Div.	K	T					
63. Barclays Bank PLC Contingent Inv. Step Up Callable, Preferred Stock	B	Dividend			Sold	10/07/19	L	A	
64. Royal Bank of Canada Barrier Enhanced Return Note	A	Interest	M	T					
65. Digital Realty Trust Inc.	A	Dividend	J	T					
66. ETF Manager Trust/ETFMG Prime Cyber Security ETF	A	Interest	J	T					
67. NVent Electric PLC	A	Dividend	J	T					
68. Key Investment Services (IRA)	A	Interest	M	T	Open	03/20/19	M		

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69. GS Finance Corp. Contin CPN Index Int. (Bond)	A	Interest	L	T	Buy	10/28/19	L		
70. Abbvie Inc.	A	Dividend	J	T	Buy	07/01/19	J		
71. Home Depot	A	Dividend	J	T	Buy	07/01/19	J		
72. Sysco Corp.	A	Dividend	J	T	Buy	07/01/19	J		
73. Alcon, Inc. Order Shares ALC	A	Dividend	J	T	Spinoff (from line 47)	4/9/19	J		

1 Income Gain Codes:

(See Columns B1 and D4)

2 Value Codes

(See Columns C1 and D3)

3 Value Method Codes

(See Column C2)

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

In addition, the five items in Lines 9, 17, 29, 43 and 45 all had name changes last year. Some of the new names, as well as the old names, are quite lengthy, so I refer to the old names as fka if there was not enough space to include the whole names or even abbreviations of the names.

In addition, with respect to Section I, Position, upon the death of several elderly relatives, I became the Trustee of philanthropic funds established by my relatives with a local charity. My role with respect to these philanthropic funds is quite limited. As Trustee, my sole responsibility is to make recommendations for distributions to other charities, which recommendations can be followed or ignored by the charitable foundation which administers the funds. This charitable foundation manages millions of dollars of charitable funds (akin to a little version of the United Way), of which my relatives' philanthropic funds are just a small part. I explained this in a letter to CFD, dated July 30, 2004.

In 2018, after extensive email communications with the staff of the CFD, I became a member of the Board of Directors of this charitable foundation. There is a separate and distinct committee that administers the assets held by this fund, which are administered by a professional money manager. I play no role with respect to the investment decisions and assets of this fund. The role of the Board of Directors is to set the general policy for the charitable foundation and to resolve administrative issues that may arise from time to time regarding individual family funds, like that of my relatives. The staff of the CFD indicated in their emails that I was permitted to serve on the Board of Directors of this charitable foundation if the organization is not solely engaged in fundraising, is not likely to be involved in adversary proceedings in any court, and does not fund other organizations' litigation efforts; all three elements are satisfied. Obviously, if the situation were to change during my tenure as a member of the Board of Directors, I will resign from this position.

Thank you.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: **s/ Joan G. -Margolis**

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
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Washington, D.C. 20544