

40-10
Rev. 1/79

FINANCIAL DISCLOSURE REPORT

Report Required by the Ethics
Reform Act of 1989, Pub. L. No.
101-194, November 30, 1989
(5 U.S.C.A. App. 5, §§101-112)

1. Person Reporting (Last name, first, middle initial) Rovner, Ilana D.	2. Court or Organization Seventh United States Circuit Court of Appeals	3. Date of Report June 22, 1992
4. Title (Article III judges indicate active or senior status; magistrate judges indicate title or position) Judge of the Seventh U.S. Circuit Court of Appeals	5. Report Type (check appropriate type) X Nomination, Date July 2, 1992 ____ Initial ____ Annual ____ Final	6. Reporting Period January 1, 1992 through June 22, 1992
7. Chambers or Office Address 219 South Dearborn Street Chambers 1988 Chicago, Illinois 60604		

IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each section where you have no reportable information. Sign on last page.

I. POSITIONS. (Reporting individual only; see pp. 7-8 of instructions.)

POSITION

NAME OF ORGANIZATION/ENTITY

☒ NONE (No reportable positions)

II. AGREEMENTS. (Reporting individual only; see p. 8-9 of instructions.)

DATE

PARTIES AND TERMS

☒ NONE (No reportable agreements)

III. NON-INVESTMENT INCOME. (Reporting individual and spouse; see pp. 9-12 of instructions.)

DATE
(Honorary only)

SOURCE AND TYPE

GROSS INCOME
(Yours, not spouse's)
☐ NONE (No reportable non-investment income)

1	Salary	Rovner & Simon, S.C. (S)	\$
2	Salary	Administrative Office of the U.S. Courts	\$
3			\$
4			\$
5			\$
			\$

FINANCIAL DISCLOSURE REPORT (cont'd)

Name of Person Reporting

Rovner, Ilana D.

Date of Report

June 22, 1992

IV. REIMBURSEMENTS and GIFTS – transportation, lodging, food, entertainment.

(Includes those to spouse and dependent children; use the parentheticals "(S)" and "(DC)" to indicate reportable reimbursements and gifts received by spouse and dependent children, respectively. See pp.13-15 of Instructions.)

SOURCE

DESCRIPTION

☒

NONE (No such reportable reimbursements or gifts)

1		
2		
3		
4		
5		
6		
7		
8		

V. OTHER GIFTS. (Includes those to spouse and dependent children; use the parentheticals "(S)" and "(DC)" to indicate other gifts received by spouse and dependent children, respectively. See pp.15-16 of Instructions.)

SOURCE

DESCRIPTION

VALUE

☐

NONE (No such reportable gifts)

1	Union League Club	Federal Judicial Guest Privileges	\$ Unknown
2			\$
3			\$
4			\$

VI. LIABILITIES. (Includes those of spouse and dependent children; indicate where applicable, person responsible for liability by using the parenthetical "(S)" for separate liability of spouse, "(D)" for joint liability of reporting individual and spouse, and "(DC)" for liability of a dependent child. See pp.16-18 of Instructions.)

CREDITOR

DESCRIPTION

VALUE CODE*

☐

NONE (No reportable liabilities)

1	Metropolitan Life Insurance	Policy #666602231 Loan	J
2			
3			
4			
5			
6			

* VALUE CODES: J = \$15,000 or less K = \$15,001 to \$50,000 L = \$50,001 to \$100,000 M = \$100,001 to \$250,000
 N = \$250,001 to \$500,000 O = \$500,001 to \$1,000,000 P = More than \$1,000,000

FINANCIAL DISCLOSURE REPORT (cont'd)

Name of Person Reporting

Date of Report

Rovner, Ilana D.

June 22, 1992

VII. INVESTMENTS and TRUSTS - income, value, transactions. (Includes those of spouse and dependent children; see pp. 15-27 of Instructions.)

A. Description of Assets (Including trust assets) Indicate, where applicable, owner of the asset by using the parenthetical "(J)" for joint ownership of reporting individual and spouse, "(S)" for separate ownership by spouse, "(DC)" for ownership by dependent child. Place "(X)" after each asset exempt from prior disclosure.	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	If not exempt from disclosure			
	AMT. Code (A-E)	Type (S, D, Div., Int. or Inst.)	Value Code (J-P)	Value Method Code (Q-W)	Type (S, D, Div., Int. or Inst.)	(2) Date: Month-Day	(3) Value: Code (J-P)	(4) Gain: Code (A-E)	(5) Identity of buyer/seller (if private transaction)
☐ NONE (No reportable income, assets, or transactions)									
¹ State of Israel Bonds (J)	A	Int.	J	T					
² First National Bank of Chicago	A	Int.	J	T					
³ Lake Shore National Bank (DC)	A	Int.	J	T					
⁴ 10 Shares Alltel Co. (DC)	A	Div.	J	T					
⁵ IRA Account - Shearson (DC)	A	Div.	J	T					
⁶ IRA Shearson (S)	A	Div.	J	T					
⁷ Retirement Funds - Teachers Insurance (S)	A	Int.	J	T					
⁸ Merrill-Lynch Ready Assets (J)	A	Div.	J	T					
⁹ American Express Gvt. and Agency Fund (S)	A	Div.	J	T					
¹⁰ IRA Fidelity Management Trust	A	Div.	J	T					
¹¹ IRA Fidelity Management Trust (S)	A	Div.	J	T					
¹² American Express Gvt. and Agency Fund (DC)	A	Int.	J	T					
¹³ State of Israel Bonds (DC)	A	Int.	J	T					
¹⁴ Fidelity Investments (J)	B	Div.	K	T	Note				
¹⁵ IRA Account - Schwab One Account (S)	A	None	N	T					
¹⁶									
¹⁷									
¹⁸									
¹⁹									
²⁰									

¹ Income/Gain Codes:	A=\$1,000 or less (See Cnl. B1 & B4)	B=\$1,001 to \$2,500	C=\$2,501 to 5,000	D=\$5,001 to \$15,000
² Value Codes:	E=\$15,001 to \$50,000	F=\$50,001 to \$100,000	G=\$100,001 to \$1,000,000	H=\$1,000,001 to \$5,000,000
³ Value Method Codes:	I=\$15,000 or less (See Cnl. C1 & C2)	J=\$15,001 to \$50,000	K=\$50,001 to \$1,000,000	L=\$1,000,001 to \$5,000,000
	M=\$5,000,001 to \$10,000,000	N=\$10,000,001 to \$50,000,000	O=more than \$50,000,000	P=Estimated
	Q=Appraisal	R=Cost (real estate only)	S=Assessment	T=Cash/Market
	U=Book Value	V=Other	W=Estimated	

FINANCIAL DISCLOSURE REPORT (cont'd)

Name of Person Reporting

Rovner, Ilana D.

Date of Report

June 22, 1992

VIII. ADDITIONAL INFORMATION or EXPLANATIONS. (Indicate part of Report.)

Part VII - Page 2 - Line 14 - Fidelity Investments (J) - Brokerage Account

includes 1300 shares of First Oak Brook Bancshares.

IX. CERTIFICATION.

In compliance with the provisions of 28 U.S.C. § 455 and of Advisory Opinion No. 57 of the Advisory Committee on Judicial Activities, and to the best of my knowledge at the time after reasonable inquiry, I did not perform any adjudicator function in any litigation during the period covered by this report in which I, my spouse, or my minor or dependent children: had a financial interest, as defined in Canon 3C(3)(c), in the outcome of such litigation.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C.A. app. 7, § 501 et. seq., 5 U.S.C. § 7353 and Judicial Conference regulations.

Signature



Date

July 2, 1992

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C.A. APP. 6, § 104, AND 18 U.S.C. § 1001.)

FILING INSTRUCTIONS:

Mail signed original and 3 additional copies to:

Judicial Ethics Committee
Administrative Office of the
United States Courts
Washington, DC 20544

LAUGHEUS INVESTMENT CLUB

Investment Committee

Cameron
Krumlovsky
Mehn23 June 1992
Liquidation Statement
As of Wed., 10 June 1992

Next Meeting:

July 24 9:00 PM

Next Investment Committee

Krumlovsky
Mehn
Michod

SHARES	COST EACH	SECURITY	MARKET VALUE	CHANGE	TOTAL COST	MARKET VALUE
500	17-3/8	1/92 Alkermes, Inc.	9,000	- 1,750	8,685	4,500
200	39-3/8	5/92 Amgen, Inc.	35,750	-	11,876	11,250
200	55-1/8	11/89 Bristol-Myers	64,500	- 10,375	10,916	12,900
1,000	9-3/4	5/92 Chicago Dock	9,000	-	9,734	9,000
200	37-1/2	2/92 General Motors	44,375	+ 5,125	7,495	8,875
500	28-3/8	3/92 Glaxo Holdings	26,500	- 1,250	14,185	13,250
200	65-7/8	7/90 Johnson & Johnson	90,250	- 5,000	13,123	18,050
300	30-3/8	7/91 Lawson Products	27,500	+ 500	9,097	8,250
1,200	* 31	7/88 Merck & Company	48,750	-	37,285	38,500
500	19-1/8	1/91 Mylan Laboratories	36,750	+ 1,750	9,370	18,375
200	83	7/90 3 M Company	94,125	- 875	16,585	18,825
600	16-7/8	2/88 Pennaco	35,125	- 875	12,960	21,075
400	** 39-1/8	2/92 Phelox Dodge	47,000	-	15,726	18,800
200	78-1/2	2/92 Royal Dutch	88,750	+ 4,375	15,701	17,750

TLDA - Money Market

7,910

7,910

Lake Shore National Bank - Savings Account

510

510

* Reflex line 1 for 1 stock split - Merck & Company

** Reflex line 2 for 1 stock split - Phelox Dodge

GAIN - 630	DUES 100	Friday, JULY 24	Total 215,859	273,970
INVEST 63	EXPENSE 37	LADIES' Party	* Broker	
NET EACH - 567	INVEST 63	6 PM	* Bank	3,654
		WESTMORELAND	* Total	277,664
			* 1 sh. now (19)	14,614
			* 1 sh. last (19)	15,244
			* Net Change	- 630

DIVIDENDS		BALANCE		
May Dividends		CREDITS	DEBITS	
Bristol-Myers	138.00	April savings	510.26	
TLDA	214.31	April checking	1,000.13	
		Dues	1,500.00	
Total	352.31	Dividends	352.31	
		TLDA sales (net)	37,742.00	
			May savings	510.26
			May checking	3,693.58
			May Drake meeting	706.30
			Purchase of 200 shares	
			Amgen Inc.	11,876.00
			Purchase of 1,000 shares	
			Chicago Dock	9,734.26
			Angus Bay Estate	14,584.00

Available to invest: \$8,000

Arkness Becker Cameron del Greco Grayhack Kirsch Krumlovsky Mehn Michod
Mitchell Morrow Richard Roach Rovner Shum Smith Smyth Wendel Werts &

2 8:5828:7821E

-21800182:E

: 15:0 : 26-72-2 : 022 : 07:0030:01 NO:0X:AE VEE

5. FINANCIAL STATEMENT

NET WORTH
 Estimated as of June 22, 1992

Provide a complete, current financial net worth statement which itemizes in detail all assets (including bank accounts, real estate, securities, trusts, investments, and other financial holdings) all liabilities (including debts, mortgages, loans, and other financial obligations) of yourself, your spouse, and other immediate members of your household.

ASSETS			LIABILITIES		
Cash on hand and in banks		25 600	Notes payable to banks—secured		
U.S. Government securities—add schedule			Notes payable to banks—unsecured		
Listed securities—add schedule			Notes payable to relatives		
Unlisted securities—add schedule			Notes payable to others		
Accounts and notes receivable:			Accounts and bills due		3 000
Due from relatives and friends			Unpaid income tax		
Due from others			Other unpaid tax and interest		
Doubtful			Real estate mortgages payable—add schedule		119 502
Real estate owned—add schedule		665 000	Chattel mortgages and other liens payable		
Real estate mortgages receivable			Other debts—itemize:		
Autos and other personal property		270 000	Accrued Income Taxes on Estimated Appreciation of Assets		262 000
Cash value—life insurance		25 158	Premium Loan - Insurance Policy		12 976
Other assets—itemize:					
Stocks, Bonds & Money Funds		53 928			
Retirement Assets		392 095			
Other Investments		99 404	Total liabilities		397 478
			Net Worth	1	133 707
Total Assets	1	531 185	Total liabilities and net worth	1	531 185
CONTINGENT LIABILITIES			GENERAL INFORMATION		
As endorser, cosigner or guarantor	No		Are any assets pledged? (Add schedule.)	No	
On leases or contracts	No		Are you defendant in any suits or legal actions?	No	
Legal Claims	No		Have you ever taken bankruptcy?	No	
Provision for Federal Income Tax	No				
Other special debt	No				