

NO-10
Rev. 1/93

FINANCIAL DISCLOSURE REPORT

 Report Required by the Ethics
 Reform Act of 1995, Pub. L. No.
 104-184, November 10, 1995
 (5 U.S.C.A. App. 6, 95101-112)

1. Person Reporting (Last name, first, middle initial) Piersol, Lawrence L.	2. Court or Organization Nominee to U.S. District Court for District of South Dakota	3. Date of Report August 10, 1993
4. Title (Article III Judges indicate active or senior status; Magistrate Judges indicate full- or part-time) District Court	5. Report Type (check appropriate type) ☒ Nomination, Date <u>August 6,</u> ☒ Initial <u>Annual</u> <u>1993</u> Final	6. Reporting Period
7. Chambers or Office Address 513 South Main Avenue Sioux Falls, South Dakota 57102	8. On the basis of the information contained in this Report, it is, in my opinion, in compliance with applicable laws and regulations _____ Reviewing Officer Signature _____	

IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each section where you have no reportable information. Sign on last page.

I. POSITIONS. (Reporting individual only; see pp. 7-8 of Instructions.)

POSITION
NAME OF ORGANIZATION/ENTITY
☐

NONE (No reportable positions)

Partner Davenport, Evans, Hurvitz & Smith Law Firm

Director Satellite Cable Services, Inc.

Partner Gilrichlar, a real estate partnership

II. AGREEMENTS. (Reporting individual only; see p. 8-9 of Instructions.)

DATE
PARTIES AND TERMS
☐

NONE (No reportable agreements)

2-20-93 7.7 percent interest in law partnership of Davenport, Evans, Hurvitz & Smith, a law partnership in Sioux Falls, South Dakota

III. NON-INVESTMENT INCOME. (Reporting individual and spouse; see pp. 9-12 of Instructions.)

DATE
SOURCE AND TYPE
GROSS INCOME
(Yours, not spouse's)

(Honoraria only)

☐

NONE (No reportable non-investment income)

1992 Law partnership income, Davenport Evans, Hurvitz & Smith \$ 373,300.00

1993 to date Law partnership income, Davenport, Evans, Hurvitz & Smith \$ 226,380.00

1992 to date Law partnership income, Rose and Piersol (spouse's firm) (None) \$ Not applicable

\$

\$

FINANCIAL DISCLOSURE REPORT (cont'd)

Name of Person Reporting
Lawrence L. PiersolDate of Report
August 10,
1993

IV. REIMBURSEMENTS and GIFTS – transportation, lodging, food, entertainment.

(Includes those to spouse and dependent children; use the parentheticals "(S)" and "(DC)" to indicate reportable reimbursements and gifts received by spouse and dependent children, respectively. See pp.13-15 of Instructions.)

SOURCEDESCRIPTION☐

NONE (No cash reportable reimbursements or gifts)

1	Receipt	
2		
3		
4		
5		
6		
7		
8		

V. OTHER GIFTS.

(Includes those to spouse and dependent children; use the parentheticals "(S)" and "(DC)" to indicate other gifts received by spouse and dependent children, respectively. See pp.15-16 of Instructions.)

SOURCEDESCRIPTIONVALUE☐

NONE (No cash reportable gifts)

1	Receipt	\$
2		\$
3		\$
4		\$

VI. LIABILITIES.

(Includes those of spouse and dependent children; indicate where applicable, person responsible for liability by using the parenthetical "(S)" for separate liability of spouse, "(J)" for joint liability of reporting individual and spouse, and "(DC)" for liability of a dependent child. See pp.16-18 of Instructions.)

CREDITORDESCRIPTIONVALUE CODE☐

NONE (No reportable liabilities)

1	First National Bank in Brookings	Loans on home, cabin, two farms and lines of credit (J)	N
2	First Premier Bank, Sioux Falls	Personal loan (reporting person only)	K
3	First Bank of South Dakota	Business loan (J)	L
4	Federal Land Bank, Rapid City	Ranch loan (reporting person only)	M
5	Justin Family	Contract for Deed on farm	K
6			
7			

* VALUE CODES: J - \$15,000 or less K - \$15,001 to \$50,000 L - \$50,001 to \$100,000 M - \$100,001 to \$250,000
 N - \$250,001 to \$500,000 O - \$500,001 to \$1,000,000 P - More than \$1,000,000

FINANCIAL DISCLOSURE REPORT (cont'd)

Name of Person Reporting
Lawrence L. PiarsolDate of Report
August 10,
1993

VII. INVESTMENTS and TRUSTS -- income, value, transactions. (Includes those of spouse and dependent children; see pp. 12-27 of Instructions.)

A. Description of Assets (including trust assets) Indicate, where applicable, owner of the asset by using the parenthetical "(J)" for joint ownership of reporting individual and spouse, "(S)" for separate ownership by spouse, "(DC)" for ownership by dependent child. Place "(E)" after each asset exempt from prior disclosure.	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period					
	(1) Amt. Code (A-E)	(2) Type (e.g., div., rent, Int.)	(1) Value Code (J-P)	(2) Value Method Code (Q-W)	(1) Type (e.g., buy, sell, margin, redemption)	(2) Date: Month/Day	(3) Value Code (J-P)	(4) Main Code (A-E)	(5) Identify of buyer/seller (if given transaction)	(6) Identify of buyer/seller (if given transaction)
☐ NONE (No reportable income, assets, or transactions)										
¹ National Housing Partnership	A	div.	K	W	-	-	-	E	X	E
² Nike International Stock	A	div.	J	T	-	-	-	E	X	E
³ Love Oil Company		none	J	W	-	-	-	E	X	E
⁴ Satellite Cable, Inc.	E	div.	P	W	-	-	-	E	X	E
⁵ 640 acre farm, Clay County, South Dakota	E	crops	O	W	-	-	-	E	X	E
⁶ First National Bank in Sioux Falls - Keogh		none	O	T	-	-	-	E	X	E
⁷ First National Bank in Brookings - IRA		none	J	T	-	-	-	E	X	E
⁸ The Equitable - Annuity		none	J	T	-	-	-	E	X	E
⁹ Merrill Lynch Latin America Fund		none	J	T	-	-	-	E	X	E
¹⁰ L & J Land & Livestock, Butte County, SD, ranch	A	rent	N	Q	-	-	-	E	X	E
¹¹ Rossom Oil Co.	A	royalty	J	W	-	-	-	E	X	E
¹² Gilrichlar, a land partnership in Custer Co., SD	A	rent	M	W	-	-	-	E	X	E
¹³ (S) Pension - Burke, Lawton & Brewer		none	K	T	-	-	-	E	X	E
¹⁴ (S) The Equitable, annuity		none	J	T	-	-	-	E	X	E
¹⁵ (S) Merrill Lynch Latin America Fund		none	J	T	-	-	-	E	X	E
¹⁶ (S) First National Bank in Brookings - IRA		none	J	T	-	-	-	E	X	E
¹⁷										
¹⁸										
¹⁹										
²⁰										
1 Income/Gain Codes: A=\$1,000 or less B=\$1,001 to \$2,500 C=\$2,501 to 5,000 D=\$5,001 to \$15,000 (See Col. B1 & D4) E=\$15,001 to \$50,000 F=\$50,001 to \$100,000 G=\$100,001 to \$1,000,000 H=more than \$1,000,000 2 Value Codes: J=\$15,000 or less K=\$15,001 to \$50,000 L=\$50,001 to \$100,000 M=\$100,001 to \$250,000 (See Col. C1 & D3) N=\$250,001 to \$500,000 O=\$500,001 to \$1,000,000 P=more than \$1,000,000 3 Value Method Codes: Q=Appraisal R=Cost (real estate only) S=Assessment T=Cash/Market (See Col. C2) U=Book Value V=Other W=Estimated										

FINANCIAL DISCLOSURE REPORT (cont'd)

Name of Person Reporting

Laurence L. Pierce

Date of Report

August 10,
1993

VIII. ADDITIONAL INFORMATION or EXPLANATIONS. (Indicate part of Report.)

Part I. (Continued)

POSITION

NAME OF ORGANIZATION/ENTITY

Partner

L & J Land & Livestock, a ranch

Director

McCrosen Boys Ranch, a non-profit care facility for
adolescent boys

Director

Technical Information Project, a non-profit environmental
information group

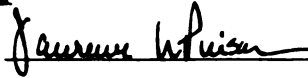
IX. CERTIFICATION.

In compliance with the provisions of 28 U.S.C. § 455 and of Advisory Opinion No. 57 of the Advisory Committee on Judicial Activities, and to the best of my knowledge at the time after reasonable inquiry, I did not perform any adjudicatory function in any litigation during the period covered by this report in which I, my spouse, or my minor or dependent children had a financial interest, as defined in Canon 3C(3)(c), in the outcome of such litigation.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C.A. app. 7, § 501 et. seq., 5 U.S.C. § 7353 and Judicial Conference regulations.

Signature



Date August 10, 1993

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C.A. APP. 6, § 104, AND 18 U.S.C. § 1001.)

FILING INSTRUCTIONS:

Mail signed original and 3 additional copies to:

Judicial Ethics Committee
Administrative Office of the
United States Courts
Washington, DC 20544

FINANCIAL STATEMENT

NET WORTH

Provide a complete, current financial net worth statement which itemizes in detail all assets (including bank accounts, real estate, securities, trusts, investments, and other financial holdings) all liabilities (including debts, mortgages, loans, and other financial obligations) of yourself, your spouse, and other immediate members of your household.

ASSETS		LIABILITIES	
Cash on hand and in banks	27,500.00	Notes payable to banks—secured	0
U.S. Government securities—add schedule	0	Notes payable to banks—unsecured	368,341.00
Listed securities—add schedule	1,050.00	Notes payable to relatives	0
Unlisted securities—add schedule	1,516,992.00	Notes payable to others	0
Accounts and notes receivable		Accounts and bills due	15,000.00
Due from relatives and friends	0	Unpaid income tax	0
Due from others	0	Other unpaid tax and interest	0
Doubtful	0	Real estate mortgages payable—add schedule	623,213.00
Real estate owned—add schedule		Chattel mortgages and other liens payable	0
Real estate mortgages receivable	0	Other debts—itemize:	
Autos and other personal property	215,000.00		
Cash value—life insurance	25,500.00		
Other assets—itemize:			
Law Office Partnerships	150,000.00		
National Housing Partnership	30,000.00		
Oil Interest	3,000.00	Total liabilities	1,006,554.00
Retirement Accounts	690,000.00	Net Worth	3,100,988.00
Total Assets	4,107,542.00	Total liabilities and net worth	4,107,542.00
CONTINGENT LIABILITIES		GENERAL INFORMATION	
As endorser, cosigner or guarantor	*	Are any assets pledged? (Add schedule.)	no
On leases or contracts	0	Are you defendant in any suits or legal actions?	no
Legal Claims	0	Have you ever taken bankruptcy?	no
Provision for Federal Income Tax	0		
Other special debt	0		