

AO-10
Rev. 1/93

FINANCIAL DISCLOSURE REPORT

 Report Required by the Ethics
Reform Act of 1985, Pub. L. No.
101-194, November 30, 1989
(5 U.S.C.A. App. 6, §§101-112)

1. Person Reporting (Last name, first, middle initial) Borman, Paul D.	2. Court or Organization Eastern District of Michigan	3. Date of Report 3-24-94
4. Title (Article III Judges indicate active or senior status; Magistrate Judges indicate full- or part-time) Article III - Judge	5. Report Type (check appropriate type) X Nomination, Date _____ ___ Initial ___ Annual ___ Final	6. Reporting Period January 1, 1993 to March 24, 1994
7. Chambers or Office Address 645 Griswold, #2255 Detroit, MI 48226	8. On the basis of the information contained in this Report, it is, in my opinion, in compliance with applicable laws and regulations _____ Reviewing Officer Signature _____	
IMPORTANT NOTES: <i>The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each section where you have no reportable information. Sign on last page.</i>		

I. POSITIONS. (Reporting individual only; see pp. 7-8 of Instructions.)

POSITION

NAME OF ORGANIZATION/ENTITY

☐

NONE (No reportable positions)

President

Tom and Sarah Borman Foundation

Co-Trustee

Tom Borman Family Trust

Trustee

Tom and Sarah Borman Trusts
for the Benefit of children of Paul D. Borman

II. AGREEMENTS. (Reporting individual only; see p. 8-9 of Instructions.)

DATE

PARTIES AND TERMS

☒

NONE (No reportable agreements)

III. NON-INVESTMENT INCOME. (Reporting individual and spouse; see pp. 9-12 of Instructions.)

DATE

SOURCE AND TYPE

GROSS INCOME
(yours, not spouse's)
☐

NONE (No reportable non-investment income)

1 Salary - Attorney	Legal Aid and Defenders Assoc. of Metropolitan Detroit	\$ 142,187
2 Salary - (S) Educator	Birmingham Temple, Farmington Hills, MI	\$ 4,500
3 Salary - (S) Educator	Roeper City & Country School - Bloomfield Hills, MI	\$ 37,487
4 (S) Alimony	Harold Fried, Southfield, MI	\$ 18,750
5		\$

FINANCIAL DISCLOSURE REPORT (cont'd)

Name of Person Reporting	Date of Report
Borman, Paul D.	3-24-94

IV. REIMBURSEMENTS and GIFTS – transportation, lodging, food, entertainment.

(Includes those to spouse and dependent children; use the parentheticals "(S)" and "(DC)" to indicate reportable reimbursements and gifts received by spouse and dependent children, respectively. See pp.13-15 of Instructions.)

SOURCE	DESCRIPTION
☒ NONE (No such reportable reimbursements or gifts)	
1	
2	
3	
4	
5	
6	
7	
8	

V. OTHER GIFTS. (Includes those to spouse and dependent children; use the parentheticals "(S)" and "(DC)" to indicate other gifts received by spouse and dependent children, respectively. See pp.15-16 of Instructions.)

SOURCE	DESCRIPTION	VALUE
☒ NONE (No such reportable gifts)		
1		\$
2		\$
3		\$
4		\$

VI. LIABILITIES. (Includes those of spouse and dependent children; indicate where applicable, person responsible for liability by using the parenthetical "(S)" for separate liability of spouse, "(J)" for joint liability of reporting individual and spouse, and "(DC)" for liability of a dependent child. See pp.16-18 of Instructions.)

CREDITOR	DESCRIPTION	VALUE CODE*
☐ NONE (No reportable liabilities)		
1		
2	(S) Kopyy Properties	Note due to Family Partnership L
3		
4		
5		
6		
7		

* VALUE CODES: J = \$15,000 or less K = \$15,001 to \$50,000 L = \$50,001 to \$100,000 M = \$100,001 to \$250,000
 N = \$250,001 to \$500,000 O = \$500,001 to \$1,000,000 P = More than \$1,000,000

FINANCIAL DISCLOSURE REPORT (cont'd)

Name of Person Reporting

Date of Report

Borman, Paul D.

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VII. INVESTMENTS and TRUSTS – income, value, transactions. (Includes those of spouse and dependent children; see pp. 18-27 of Instructions.)

A. Description of Assets (including Trust assets) Indicate, where applicable, owner of the asset by using the parenthetical (J), for joint ownership of reporting individual and spouse; (S) for separate ownership by spouse; (DC) for ownership by dependent child. Place "(X)" after each asset exempt from prior disclosure.	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amt. Code (A-E)	(2) Type (Int., Div., Rent or Int.)	(1) Value Code (J-P)	(2) Value Method Code (Q-W)	If not exempt from disclosure				
					(1) Type (e.g. buy, sell, merger, redemption)	(2) Date: Month/Day	(3) Value Code (J-P)	(4) Gain/ Loss Code (A-E)	(5) Identify of type/similar (if private transaction)
☐ NONE (No reportable income, assets, or transactions)									
¹ National Bank of Detroit Commercial Paper	G	Int	P	T					
² National Bank of Detroit Checking Account	B	Int	E	T					
³ Listed Securities	F	Div	P	T					
⁴ State of Israel Bonds	B	Int	E	T					
⁵ 4% interest in Village Green Southgate-Partnership	A	Rent	L	W					
⁶ 11.12% interest in Kendalwood Apartments - Partnership	E	Rent	M	W					
⁷ Equity in Retirement Accounts	A	Int	M	T					
⁸									
⁹ MFS Mortgage (S) Interest Fund	C	Int	L	T					
¹⁰ Smith Barney Shearson (S) A/C 225-696	B	Div	K	T					
¹¹ Note Receivable - Trust (S) Final in 1993	B	Int	None						
¹² From Family Partnership- (S) Kopy Properties	E	Int	G	W					
¹³									
¹⁴									
¹⁵									
¹⁶									
¹⁷									
¹⁸									
¹⁹									
²⁰									
1 Income/Gain Codes: A=\$1,000 or less B=\$1,001 to \$2,500 C=\$2,501 to 5,000 D=\$5,001 to \$15,000 (See Col. B1 & B4) E=\$15,001 to \$50,000 F=\$50,001 to \$100,000 G=\$100,001 to \$1,000,000 H=More than \$1,000,000 2 Value Codes: J=\$15,000 or less K=\$15,001 to \$50,000 L=\$50,001 to \$100,000 M=\$100,001 to \$1,000,000 N=More than \$1,000,000 (See Col. C1 & C2) O=\$250,001 to \$500,000 P=\$500,001 to \$1,000,000 Q=More than \$1,000,000 3 Value Method Codes: Q=Appraisal R=Cost (real estate only) S=Assessment T=Cash/Market (See Col. C2) U=Book Value V=Other W=Estimated									

FINANCIAL DISCLOSURE REPORT (cont'd)

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. (Indicate part of Report.)

I, Paul D. Borman, am one of a class of potential beneficiaries of the Tom Borman Family Trust. No distributions have ever been made to anyone. The Trust Equity as of March 24, 1994 was Code P. The income for the reporting period is Code F. Attached is a listing of the Trust's financial position.

IX. CERTIFICATION.

In compliance with the provisions of 28 U.S.C. § 455 and of Advisory Opinion No. 57 of the Advisory Committee on Judicial Activities, and to the best of my knowledge at the time after reasonable inquiry, I did not perform any adjudicatory function in any litigation during the period covered by this report in which I, my spouse, or my minor or dependent children had a financial interest, as defined in Canon 3C(3)(e), in the outcome of such litigation.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C.A. app. 7, § 501 et. seq., 5 U.S.C. § 7353 and Judicial Conference regulations.

Signature

Paul D Borman

Date March 29, 1994

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C.A. APP. 6, § 104, AND 18 U.S.C. § 1001)

