

II. FINANCIAL DATA AND CONFLICT OF INTEREST (PUBLIC)

1. List sources, amounts and dates of all anticipated receipts from deferred income arrangements, stock, options, uncompleted contracts and other future benefits which you expect to derive from previous business relationships, professional services, firm memberships, former employers, clients, or customers. Please describe the arrangements you have made to be compensated in the future for any financial or business interest.

Not applicable.

2. Explain how you will resolve any potential conflict of interest, including the procedure you will follow in determining these areas of concern. Identify the categories of litigation and financial arrangements that are likely to present potential conflicts-of-interest during your initial service in the position to which you have been nominated.

During the first 15 years of my judicial career, I handled mostly criminal appeals and was therefore not often faced with a possible conflict of interest. On the Supreme Court, it was been my practice to avoid sitting on any case in which I might have a financial interest in the outcome. So far, I have not run into any problem, although I did sit inadvertently on a case reported as Mapco Petroleum, Inc. v. Memphis Barge, Inc., 849 S.W.2d 312 (Tenn. 1993), without realizing that I own 150 shares of Mapco stock and earned \$150.00 in dividend income from that ownership in 1992.

My husband and I are not wealthy, but we have discussed putting what investments we have in a blind trust or in the hands of a money manager, or converting them to mutual funds.

Beyond these matters, the only conflict I anticipate may arise from the fact that my daughter will graduate from law school in 1994 and may begin practicing with a firm handling litigation before the federal courts. I would, of course, recuse myself in such cases.

3. Do you have any plans, commitments, or agreements to pursue outside employment, with or without compensation, during your service with the court? If so, explain.

No, except for occasional continuing-education teaching assignments.

4. List sources and amounts of all income received during the calendar year preceding your nomination and for the current calendar year, including all salaries, fees, dividends, interest, gifts, rents, royalties, patents, honoraria, and other items exceeding \$500 or more (If you prefer to do so, copies of the financial disclosure report, required by the Ethics in Government Act of 1978, may be substituted here.)

In 1992, I received \$89,889 in salary from the State of Tennessee. Jointly, my husband and I received \$3,719 in taxable interest, \$3,630 in non-taxable interest, and \$8,167 in dividend income, as follows:

Taxable Interest

First American National Bank	\$695
NationsBank of Tennessee	26
Newspaper and Printers Credit Union	118

Tennessee Workers Credit Union	1,194
Union Planters National Bank	121
Pershing Division (Wiley Bros.)	221
Dean Witter Realty Yield Plus, L.P.	1,344

Dividend Income

Alliance Capital Resources	\$1,785
Liquid Green	426
Kemper Growth Fund	40
Merrill Lynch	505
Wiley Bros	1,657
Pershing Division (Wiley Bros)	3,774
Allstate Municipal	35
Capital gains income	55

I do not have a break-down on non-taxable interest in my personal files, but I can obtain it from my accountant, if necessary. In 1993, I have received \$54,799.00 in salary as of August 1. I would be glad to submit copies of our various account statements, so that the committee will have a clear picture of the sources of our outside income.

5. Please complete the attached financial net worth statement in detail (Add schedules as called for).

See attached statement, with schedules.

6. Have you ever held a position or played a role in a political campaign? If so, please identify the particulars of the campaign, including the candidate, dates of the campaign, your title and responsibilities.

Before appointment to the bench in 1975, I worked in several local and state political campaigns, but only in a minor capacity. In January 1990, I was nominated to the position I now hold on the Tennessee Supreme Court by the Democratic State Executive Committee. I "campaigned" with members of the State Executive Committee during the fall of 1989. Following our nomination on January 19, 1990, the Democratic slate for the Supreme Court campaigned for several months prior to our election on August 2, 1990. As it turned out, we had no opposition, and we converted the campaign schedule into a "listening and learning tour" of the court system in Tennessee. We were able to visit with attorneys, courthouse personnel, and interested voters in over 60 of Tennessee's 95 county seats.

Personal Financial Statement **Larry G. & Martha Craig Daughtrey**

Bank Use Only

Important: Read these directions before completing this Statement.
Check appropriate in 1.

Account Number _____

- ☐ If you are applying for individual credit in your own name and are relying on your own income or assets and not the income or assets of another person as the basis for repayment of the credit requested, complete only Section A and C.
- ☐ If you are applying for individual credit, but are relying on income from alimony, child support, or separate maintenance or on the income or assets of another person as a basis for repayment of the credit requested, complete all Sections, providing information in Section B about the person upon whose alimony, support, or maintenance payments or income or assets you are relying.
- ☐ If you are applying for joint credit with another person, complete all Sections providing information in Section B about the joint applicant.
- ☐ If this statement relates to your individual guaranty of the indebtedness of other person(s), firm(s) or corporation(s), complete Section A and C.
- ☐ If this statement relates to a joint guaranty with another person or if you are relying on the income or assets of another person to support the guaranty, complete all Sections providing information in Section B about the person upon whose income or assets you are relying.

To: National Bank of Tennessee, N.A. Purpose of Loan: _____

Section A - Individual Information (Type or Print)				Section B - Other Person Information (Type or Print)			
Name Martha Craig Daughtrey				Name Larry G. Daughtrey			
Residence Address 680 Timber Lane				Residence Address 680 Timber Lane			
City, State & Zip Nashville, TN 37215				City, State & Zip Nashville, TN 37215			
Position or Occupation Justice				Position or Occupation Journalist			
Business Name Tennessee Supreme Court				Business Name The Tennessean			
Business Address 401 7th Ave., North, Room 321				Business Address 1100 Broadway			
City, State & Zip Nashville, TN 37219				City, State & Zip Nashville, TN 37203			
Res. Phone (615)297-6407 Bus. Phone (615)741-2119				Res. Phone (615)297-6407 Bus. Phone (615)255-6278			
Section C - Statement of Financial Condition as of MAY 7, 1991							
NOTE: Please check Box A if an asset or liability listed below is held by you individually. Check Box B if an asset or liability listed below is held by the other person named in Section B above. Check both Box A and B if an asset or liability listed below is held by you jointly with another person.							
A B (-)(-)		ASSETS		A B (-)(-)		LIABILITIES	
		In Dollars (thousands)				In Dollars (thousands)	
☒	☒	Cash on hand and in banks - See Schedule F	140.474			Notes Payable to Banks - Secured - See Schedule F	None
☒	☒	U.S. Gov't & Marketable Securities - See Schedule A	241.271			Notes Payable to Banks - Unsecured - See Schedule F	None
☐	☐	Non Marketable Securities - See Schedule B	None			Due to Brokers	None
☐	☐	Securities held by broker in margin accounts	None			Amounts Payable to others - Secured	None
☐	☐	Restricted or control stocks	None			Amounts Payable to others - Unsecured	None
☐	☐	Partial interest in Real Estate Equities - See Schedule C	None			Accounts and Bills Due	Current
☒	☒	Real Estate Owned - See Schedule D	308.000			Unpaid Income Tax	None
☐	☐	Loans Receivable	None			Other Unpaid Taxes and Interest	None
☒	☒	Automobiles and other Personal Property	84.000	☒	☒	Real Estate Mortgages Payable - See Schedule D	110.500
☒	☒	Cash value life insurance - See Schedule E	125.873			Other Debts - Items	None
☐	☐	Other Assets - Items		☒	☒	Car Note (LGD) at	
☒	☒	IRA accounts	47.997			Newspaper Credit Union	4,000
						Total Liabilities	114,500
						Net Worth	833,215
		Total Assets	847,713			Total Liabilities and Net Worth	947,715
Sources of Income for Year Ended JANUARY 1, 1991							
Salary (both)		\$ 130,149		Do you have a Will? YES If so, name of executor.			
Bonus and Commissions		\$ None		MCD & LGD name each other executor			
Real Estate Income		\$ None		Are you a Partner or Officer in any other Venture? If so, describe.			
Other Income (Alimony, child support, or separate maintenance income need not be revealed if you do not wish to have it considered as a basis for repaying this obligation)				No			
Dividends and Interest		15,516		Are you obligated to pay Alimony Child Support or Separate Maintenance Payments? If so, describe.			
				No			
Total		\$ 145,665		Are any assets pledged other than as described on schedule? If so, describe.			
Contingent Liabilities				Income tax settled through (date) 4/15/93			
Do you have any contingent liabilities? If so, describe (include any unsatisfied judgments within 90 years)				Are you a Defendant in any Suits or Legal Actions? If so, describe.			
See notes				No			
As Endorser, Co-Maker or Guarantor?		\$ see notes		Have you ever been declared bankrupt in the last 14 years? If so, describe.			
On Leases or Contracts?		\$ None		No			
Legal Claims		\$ None					
Other Special Debt		\$ None					
Amount of Contested Income Tax Liens		\$ None		No			

Schedule A — U.S. Government & Marketable Securities

Number of Shares or Face Value (Bonds)	Description	In Name Of	Are These Pledged*	Market Value
	See attachment and notes		No	
				241,271

Schedule B — Non-Marketable Securities

Number of Shares	Description	In Name Of	Are These Pledged*	Source of Value	Value
	None				

Schedule C — Partial Interests in Real Estate Equities

Address & Type Of Property	Title In Name Of	% of Ownership	Date Acquired	Cost	Market Value	Monthly Payment	Mortgage Amount
None							

Schedule D — Real Estate Owned

Address & Type of Property	Title In Name Of	Date Acquired	Cost	Market Value	Monthly Payment	Mortgage Amount
See attachment						
				308,000	1,413	110,500

Schedule E — Life Insurance Carried, Including N.S.I. and Group Insurance

Name Of Insurance Company	Owner of Policy	Beneficiary	Face Amount	Policy Loans	Cash Surrender Value
Annuities, MCD					76,098
See attachment					
TIAA/CREF Retirement Fund - see attachment					49,875
					125,973

Schedule F — Banking Relations (A list of all my Bank Accounts, Including Savings and Loans)

Name and Location of Bank	Cash Balance	Amount of Loan	Maturity of Loan	How Endorsed, Guaranteed or Secured
See Notes				
	140,474			

The information contained in this statement is provided for the purpose of obtaining, or maintaining credit with you on behalf of the undersigned, or persons, firms or corporations in whose behalf the undersigned may either severally or jointly with others, execute a guaranty in your favor. Each undersigned understands that you are relying on the information provided herein (including the designation made as to ownership of property) in deciding to grant or continue credit. Each undersigned represents and warrants that the information provided is true and complete and that you may consider this statement as continuing to be true and correct until a written notice of a change is given to you by the undersigned. You are authorized to make all inquiries you deem necessary to verify the accuracy of the statements made herein, and to determine my/our credit worthiness. You are authorized to answer questions about your credit experience with me/us.

Signature - Individual

414-76-9262

Social Security Number

7/21/42

Date of Birth

Date Signed _____ 19____

Signature - Other Party

458-60-8198

Social Security Number

1/6/40

Date of Birth

90-041 654

Schedule A:

In husband's account at Merrill-Lynch
 100 Swiss Chalet Inc.
 150 Mapco Inc.

400
 7,687
 8,087

Jointly owned:

130 shares Cheatham State Bank
 (not publicly traded). Purchase price
 \$500 about 1975.

Schedule D:

1. 680 Timber Lane, Nashville, Tennessee 37215. Condominium purchased in 1988 for \$124,000 and remodeled. Mortgage held by SouthTrust Mortgage Co., Birmingham, Alabama. Payments of \$758 per month. Loan balance about \$73,000. Estimated market value \$140,000.
2. House and farm of approximately 80 acres, Route 1, Box 154, Lancaster, TN 38569. Purchased in 1977 (house) and 1980 (farm). Cost \$92,500. Mortgage held by Cheatham State Bank, Kingston Springs, TN. Monthly payments \$325. Loan balance approximately \$4,500. Estimated market value \$110,000.
3. Mobile home and lot at 5 Whipoorwill lane, Pawleys Island, S.C. 29585. Purchased 11/92 for \$43,000 and added screen porch for \$15,000 in spring of 1993. Mortgage held by NationsBank of Pawleys Island, S.C. 29585. Loan balance approximately \$43,000. Monthly payments \$330.00 Estimated market value \$38,000.00

All are jointly owned by Martha Craig Daughtrey and Larry G. Daughtrey.

Schedule E:

Martha Craig Daughtrey and Larry G. Daughtrey carry term life insurance of \$200,000 each, payable to the other. Not included on financial statement.

Not included are vested interests in retirement systems of State of Tennessee (MCD) and Gannett Co., Inc. (LGD)

Schedule F:

Cash assets are held in Tennessee State Employee's Credit Union, Newspaper Printers Credit Union and several brokerage house money market funds. Documentation on request.

Primary checking accounts are at First American Bank, Nashville. Account numbers and approximate balances as of 5/7/93:

Martha Craig Daughtrey	7 239 533	\$12,000
Larry G. Daughtrey	7 19380 6	12,000

Contingent liabilities:

As of 5/7/93, our daughter has a contract for the purchase of a house at 5208 Nevada Avenue, Nashville, Tennessee, for \$64,900. We have agreed to guarantee her loan until her graduation from Vanderbilt University Law School in May, 1994. She has accepted a job at that time which provides adequate income to service the mortgage. The loan will be arranged through a commercial lender at prevailing interest rates.