

FINANCIAL STATEMENT

NET WORTH

Provide a complete, current financial net worth statement which itemizes in detail all assets (including bank accounts, real estate, securities, trusts, investments, and other financial holdings) all liabilities (including debts, mortgages, loans, and other financial obligations) of yourself, your spouse, and other immediate members of your household.

ASSETS		LIABILITIES	
Cash on hand and in banks	10,000	Notes payable to banks—secured	
U.S. Government securities—add schedule		Notes payable to banks—unsecured	
Listed securities—add schedule	22,400	Notes payable to relatives	
Unlisted securities—add schedule		Notes payable to others	
Accounts and notes receivable:		Accounts and bills due	
Due from relatives and friends		Unpaid income tax	
Due from others		Other unpaid tax and interest	
Doubtful		Real estate mortgages payable—add schedule	55,000
Real estate owned—add schedule	117,000	Chattel mortgages and other liens payable	
Real estate mortgages receivable		Other debts—itemize:	
Autos and other personal property	75,000	Credit Card Accounts	4,200
Cash value—life insurance	28,000		
Other assets—itemize:			
Wachovia Bank Brokerage IRA	15,000		
State 457 Deferred Compensation	52,000		
State Retirement Plan	60,000	Total Liabilities	59,200
State 401K Plan	12,000	Net Worth	372,200
NationsBank Retirement Plan	40,000		
Total Assets	431,400	Total Liabilities and net worth	431,400
CONTINGENT LIABILITIES		GENERAL INFORMATION	
As endorser, cosigner or guarantor	None	Are any assets pledged? (Add schedule.)	No
On leases or contracts	None	Are you defendant in any suits or legal actions?	No
Legal Claims	None	Have you ever taken bankruptcy?	No
Provision for Federal Income Tax	Paid		
Other special debt	None		

SCHEDULE OF ASSETS AND LIABILITIES

ASSETS

Listed Securities:	
200 shares NationsBank	\$ 12,000
75 shares Duke Power	2,700
200 shares RJ Reynolds	1,300
25 shares Lance Co.	400
US Savings Bonds (Purchase Value)	6,000
Total	\$ 22,400
Real Estate	
325 Mayfair Drive (Principal Residence)	\$ 99,000
2.5 acres - vacant lot	15,000
.6 acre - vacant lot	3,000
Total	\$117,000

LIABILITIES

Real Estate Mortgage:	
Wachovia Bank and Trust	\$ 55,000
Credit Card Accounts	
MasterCard	2,500
America Express	1,400
Visa	300
Total	\$ 59,200

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FINANCIAL DISCLOSURE REPORT

Report Required by the Federal
Judiciary Act of 1992, Pub. L. No.
102-572, November 30, 1992.
(9 U.S.C.A. App. 6, 56151-112)

1. Person Reporting (Last name, first, middle initial) BEATY, JR. JAMES A.	2. Court or Organization UNITED STATES DISTRICT COURT	3. Date of Report 8/26/94
4. Title (Article III Judge indicates active or senior status; Associate Judge indicates full- or part-time) Article III Judge Nominee	5. Report Type (check appropriate type) ☒ Nomination, Date 8/25/94 ___ Initial ___ Annual ___ Final	6. Reporting Period JANUARY 1, 1994 - AUGUST 25, 1994
7. Residence or Office Address 200 N. Main Street Winston-Salem, NC 27101	8. On the basis of the information contained in this report, it is, in my opinion, in compliance with applicable law and regulations ___ Reporting Officer Signature _____	

IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts,
checking the NONE box for each section where you have no reportable information. Sign on last page.

I. POSITIONS. (Reporting individual only; see pp. 7-8 of instructions.)

POSITION

NAME OF ORGANIZATION/ENTITY

☒ NONE (No reportable positions)

II. AGREEMENTS. (Reporting individual only; see p. 8-9 of instructions.)

DATE

PARTIES AND TERMS

☒ NONE (No reportable agreements)

But see further explanation at VIII

III. NON-INVESTMENT INCOME. (Reporting individual and spouse; see pp. 9-12 of instructions.)

DATE

SOURCE AND TYPE

GROSS INCOME

(Monetary only)

(Yours, not spouse's)

☐ NONE (No reportable non-investment income)

1	State of North Carolina - Salary	\$ 102,000
2	(S) NationsBank of North Carolina, N.A.	\$
3		\$
4		\$
5		\$
		\$

FINANCIAL DISCLOSURE REPORT (cont'd)

Name of Person Reporting

Date of Report

JAMES A. BEATTY, JR.

8/26/94

IV. REIMBURSEMENTS and GIFTS - transportation, lodging, food, entertainment.

(Includes those to spouse and dependent children; use the parentheticals "(S)" and "(DC)" to indicate reportable reimbursements and gifts received by spouse and dependent children, respectively. See pp.13-15 of Instructions.)

SOURCE

DESCRIPTION

☐

NONE (No such reportable reimbursements or gifts)

1	State of North Carolina	Reimbursement for monthly automobile mileage
2		
3		
4		
5		
6		
7		

V. OTHER GIFTS. (Includes those to spouse and dependent children; use the parentheticals "(S)" and "(DC)" to indicate other gifts received by spouse and dependent children, respectively. See pp.15-16 of Instructions.)

SOURCE

DESCRIPTION

VALUE

☒

NONE (No such reportable gifts)

1		\$
2		\$
3		\$
4		\$
5		\$

VI. LIABILITIES. (Includes those of spouse and dependent children; indicate where applicable, person responsible for liability by using the parenthetical "(S)" for separate liability of spouse, "(J)" for joint liability of reporting individual and spouse, and "(DC)" for liability of a dependent child. See pp.16-18 of Instructions.)

CREDITOR

DESCRIPTION

VALUE CODE

☒

NONE (No reportable liabilities)

1		
2		
3		
4		
5		
6		
7		

* VALUE CODES: J = \$15,000 or less S = \$15,001 to \$50,000 L = \$50,001 to \$100,000 H = \$100,001 to \$250,000
 B = \$250,001 to \$500,000 O = \$500,001 to \$1,000,000 P = more than \$1,000,000

VII. INVESTMENTS and TRUSTS - income, value, transactions. (Includes those of spouse and dependent children; see pp. 12-27 of instructions.)

A. Description of Assets (including trust assets)		B. Income-earning reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
Indicate, where applicable, owner of asset by using the parenthetical (S), for last owner of reporting individual and spouse, (S) for estate controlled by grantor, (DC) for commonality by dependent child.		(1)	(2)	(1)	(2)	(1) Type (C-2)(1) Buy/Sell/Exchange/Transfer/Other	(2) Sales Month/Day	(3) Value: Code (3-5)	(4) Basis: Code (4-6)	(5) Identity of buyer/seller (if private transaction)
Place "(K)" after each owner except from price disclosure.		Asset 1 (A-2)	Type Code (A-3)	Value: Code (3-5)	Value Method: Code (4-6)					
☐ NONE (No reportable income, assets, or transactions)										
1 Wachovia Bank & Trust Brokerage IRA	(S)	A	DIV	K	T					
2 US Savings Bonds	(S)	A	INT	J	T					
3 Duke Power Common	(S)	A	DIV	J	T					
4 State of NC 457 Deferred Compensation	(S)	B	INT	L	T					
5 State of NC Judicial Retirement Plan	(S)	B	INT	L	T					
6 BB&T - Raleigh, NC 401K-Fidelity-Equity Index	(S)	A	DIV	J	T					
7 Fidelity Magelin	(S)									
8 (S) NationsBank Thrift	(S)	A	DIV	K	T					
9 (S) NationsBank Common	(S)	A	DIV	J	T					
10 (DC) NationsBank Securities R/R Common, Lance Common	(DC)	A	DIV	J	T					
11 Stephens Equity Fund	(S)									
12 Wachovia Bank Cash IRA	(S)	A	INT	J	T	with-drawn	8/2	J	D	
13										
14										
15										
16										
17										
18										
19										
20										

1 Income/Gain Codes: A=\$1,000 or less B=\$1,001 to \$2,500 C=\$2,501 to 5,000 D=\$5,001 to \$15,000 E=\$15,001 to \$50,000 F=\$50,001 to \$100,000 G=\$100,001 to \$250,000 H=\$250,001 to \$500,000 I=\$500,001 to \$1,000,000 J=\$1,000,001 to \$5,000,000 K=more than \$5,000,000

2 Value Codes: 1=\$1,000 or less 2=\$1,001 to \$50,000 3=\$50,001 to \$100,000 4=\$100,001 to \$250,000 5=\$250,001 to \$500,000 6=\$500,001 to \$1,000,000 7=\$1,000,001 to \$5,000,000 8=more than \$5,000,000

3 Value Method Codes: 0=Appraisal 1=Book Value 2=Other 3=Real estate only 4=Estimated 5=Market

FINANCIAL DISCLOSURE REPORT (cont'd)

Name of Person Reporting

JAMES A. BEATTY, JR.

Date of Report

8/26/94

VIII. ADDITIONAL INFORMATION or EXPLANATIONS. (Indicate part of Report.)

II. Agreements - I do not have any reportable agreements, however, I am presently
enrolled in three benefit plans through my current employer, the State of North Carolina.
I do not intend nor am I allowed to make further contributions, but the funds may remain
in the three separate accounts until I can determine what proper disposition may be made
with them. These include a 401K Plan (Value J), 457 Deferred Compensation Plan (Value L)
and a Judicial Retirement Plan (Value L).

IX. CERTIFICATION.

In compliance with the provisions of 28 U.S.C. § 455 and of Advisory Opinion No. 57 of the Advisory Committee on Judicial Activities, and to the best of my knowledge at the time after reasonable inquiry, I did not perform any adjudicatory function in any litigation during the period covered by this report in which I, my spouse, or my minor or dependent children had a financial interest, as defined in Canon 3C(3)(c), in the outcome of such litigation.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C.A. app. 7, § 501 et. seq., 5 U.S.C. § 7353 and Judicial Conference regulations.

Signature

James A. Beatty, Jr.

Date

8/26/94

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSELIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C.A. APP. 6, § 104, AND 18 U.S.C. § 1001.)

FILING INSTRUCTIONS:

Mail signed original and 3 additional copies to:

Judicial Ethics Committee
 Administrative Office of the
 United States Courts
 Washington, DC 20544