

NO-19
Rev. 1/83

FINANCIAL DISCLOSURE REPORT

 Report Required by the Ethics
Reform Act of 1989, Pub. L. No.
101-194, November 30, 1989
(5 U.S.C.A. App. 6, §§101-112)

1. Person Reporting (Last name, first, middle initial) FALLON, Eldon E.	2. Court or Organization United States District Court Eastern District of Louisiana	3. Date of Report Feb. 7, 1995
4. Title (Article III judges indicate active or senior status; Magistrate judges indicate full- or part-time) Active Judge	5. Report Type (check appropriate type) ☒ Nomination, Date 2/3/95 ☒ Initial ☐ Annual ☐ Final	6. Reporting Period Jan. 1, 1994
7. Chambers or Office Address 2800 Energy Centre, 1100 Poydras St. New Orleans, Louisiana 70163-2800	8. On the basis of the information contained in this Report, it is, in my opinion, in compliance with applicable laws and regulations _____ Reviewing Officer Signature _____	
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each section where you have no reportable information. Sign on last page.		

I. POSITIONS. (Reporting individual only; see pp. 7-8 of Instructions.)

POSITION

NAME OF ORGANIZATION/ENTITY

☐ NONE (No reportable positions)

Partner, Gainsburgh, Benjamin, Fallon & David (law firm); Director, RFM, Inc. (corporation
that owns two pieces of real estate in New Orleans); Board Member and Vice-President of
Louisiana Bar Foundation (a non-profit organization which sponsors and encourages pro bono

Continued on Attachment Page

II. AGREEMENTS. (Reporting individual only; see p. 8-9 of Instructions.)

DATE

PARTIES AND TERMS

☐ NONE (No reportable agreements)

Under the Articles of Partnership of Gainsburgh, Benjamin, Fallon & David, I am entitled to
receive the capital I have invested in the firm during the period of time I have been a
partner. Payment is to be made within three years from date of departure from the firm.

Continued on Attachment Page

III. NON-INVESTMENT INCOME. (Reporting individual and spouse; see pp. 9-12 of Instructions.)

 DATE
(Honoraria only)

SOURCE AND TYPE

 GROSS INCOME
(yours, not spouse's)

☐ NONE (No reportable non-investment income)

1	Eldon E. Fallon --Compensation for services to law firm during 1994	\$ 464,374.43
2	Cecile Y. Fallon --Compensation as Music Teacher at Louise McGehee	\$
3	School during 1994	\$ 5,400.00
4	--New Orleans Children's Chorus during 1994	\$ 2,500.00
5		\$
		\$

ATTACHMENT PAGE

I. POSITIONS.

activities for the Louisiana Bar Association); Board Member of the Louisiana Supreme Court Historical Society (a non-profit organization that encourages the study and preservation of the legal history of Louisiana); Board Member, New Orleans Chapter of the American Red Cross; Trustee for Estate of Eugene A. Lamarque Trust (a trust consisting of \$100,000.00 invested in C.D.'s with the interest paid monthly and distributed to decedent's widow). I receive no fee for serving as Trustee. Eugene A. Lamarque was my first cousin.

Until the latter part of 1994, I was Vice-President of Fleet, Inc. (a corporation that owns a taxicab franchise). The corporation earned no income but because of its ownership of the franchise, the law firm of Gainsburgh, Benjamin, et al has performed legal services and earned law fees in the past. No fees were earned during 1994. I resigned from the corporation as an officer in 1994.

II. AGREEMENTS.

Further, I have an interest in fees earned but not yet received at the time of my departure from the firm. Moreover, I have accumulated funds in the Gainsburgh, Benjamin, Fallon & David Defined Contribution Pension Plan and Trust.

FINANCIAL DISCLOSURE REPORT (cont'd)

Name of Person Reporting

FALLON, Eldon E.

Date of Report

Feb. 7, 1995

IV. REIMBURSEMENTS and GIFTS — transportation, lodging, food, entertainment.

(Includes those to spouse and dependent children; use the parentheticals "(S)" and "(DC)" to indicate reportable reimbursements and gifts received by spouse and dependent children, respectively. See pp.13-15 of Instructions.)

SOURCE

DESCRIPTION

☐

NONE (No such reportable reimbursements or gifts)

¹ Louisiana Bar Foundation -- Co-Chaired Conclave -- Attended by Judges, Attorneys and² Academics of Louisiana to study legal education in Louisiana. The Conclave was held on³ March 18-19, 1994 in Alexandria, Louisiana. The Louisiana Bar Foundation paid for⁴ Fallon's hotel room for a total of \$129.92. A report of the Conclave is presently being prepared and will be distributed throughout the state.

V. OTHER GIFTS. (Includes those to spouse and dependent children; use the parentheticals "(S)" and "(DC)" to indicate other gifts received by spouse and dependent children, respectively. See pp.15-16 of Instructions.)

SOURCE

DESCRIPTION

VALUE

☒

NONE (No such reportable gifts)

¹

\$

²

\$

³

\$

⁴

\$

VI. LIABILITIES. (Includes those of spouse and dependent children; indicate where applicable, person responsible for liability by using the parenthetical "(S)" for separate liability of spouse, "(J)" for joint liability of reporting individual and spouse, and "(DC)" for liability of a dependent child. See pp.16-18 of Instructions.)

CREDITOR

DESCRIPTION

VALUE CODE*

☐

NONE (No reportable liabilities)

¹ Principal Residential Mortgage, Inc. Mortgage on investment real estate

J

²³⁴⁵⁶⁷* VALUE CODES: J = \$15,000 or less K = \$15,001 to \$50,000 L = \$50,001 to \$100,000 M = \$100,001 to \$250,000
N = \$250,001 to \$500,000 O = \$500,001 to \$1,000,000 P = More than \$1,000,000

FINANCIAL DISCLOSURE REPORT (cont'd)

Name of Person Reporting

FALLON, Eldon E.

Date of Report

Feb. 7, 1995

VII. INVESTMENTS and TRUSTS – income, value, transactions. (Includes those of spouse and dependent children; see pp. 18-27 of Instructions.)

A. Description of Assets (including trust assets) Indicate, where applicable, owner of asset by using the parenthetical (S) for joint ownership of reporting individual and spouse, (SP) for separate ownership by spouse, (DC) for ownership by dependent child. Place "(X)" after each asset exempt from prior disclosure.	B. Income during reporting period		C. Gross Value at end of reporting period		D. Transactions during reporting period				
	(1) Asset Code (A-H)	(2) Type (S, SP, DC, or Int.)	(1) Value Code (J-P)	(2) Value Method Code (Q-W)	(1) Type (S, SP, DC, or Int.)	If not exempt from disclosure			
						(2) Date: Month/Day	(3) Value Code (J-P)	(4) Gain Code (A-H)	(5) Identity of Transactor (if private transaction)
☐ NONE (No reportable income, assets, or transactions)									
1 J) 1935-37 Pauline St., NOLA	C	Rent	L	W					
2 J) 3911-13 Franklin Ave. NOLA	C	Rent	L	W					
3 J) 1413-15 Desire St., NOLA	C	Rent	L	W					
4 J) 1313-15 France St., NOLA	C	Rent	L	W					
5 J) 25 Allard Blvd., NOLA	A	None	L	N					
6 J) 807 Bourbon St., NOLA	E	Rent	N	W					
7 100 Acres of land and house J) Poplarville, Mississippi	C	See VII Infra	M	W					
8 J) 156 Shares PanHandle Eastern	A	Div.	J	T					
9 J) 92 Shares Fidelity Trend	A	Div.	J	T					
10 J) 120 Shares Empire Dist. Elec.	A	Div.	J	T					
11 J) 90 Shares Amodarka	A	Div.	J	T					
12 J) 116 Shares Dial	A	Div.	J	T					
13 J) 22 Shares GFC	A	Div.	J	T					
14 J) 100 Shares RFM, Inc.	A	Div.	L	T					
15 J) 1 Municipal Bond St. Charles Parish	A	Div.	J	T					
16 J) Gainsburgh, Benjamin, et al Defined Contribution Pen.	E	Div.	O	T					
17 J) IRA Rollover/Jefferson Gu.	D	Div.	N	T					
18 J) IRA First Nat'l Bank of Commerce, NOLA	D	Div.	K	B					
19 J) Money Market-First Nat'l Bank of Commerce, NOLA	D	Int.	M	T					
20 J) Savings/Fidelity Homestead NOLA	C	Int.	L	T					

continued on next page

1 Income/Value Codes: (See Col. B1 & D4)	A-\$0 or less B-\$1,001 to \$2,500 C-\$2,501 to \$5,000 D-\$5,001 to \$15,000 E-\$15,001 to \$50,000 F-\$50,001 to \$100,000 G-\$100,001 to \$1,000,000 H-More than \$1,000,000	2 Value Codes: (See Col. C1 & D3)	J-\$15,000 or less K-\$15,001 to \$50,000 L-\$50,001 to \$100,000 M-More than \$1,000,000	3 Value Method Codes: (See Col. C2)	Q-Assessment R-Cost (real estate only) S-Book Value T-Cash/Market U-Estimated
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FINANCIAL DISCLOSURE REPORT (cont'd)

Name of Person Reporting
FALLON, Eldon E.Date of Report
Feb. 7, 1995

VIII. ADDITIONAL INFORMATION or EXPLANATIONS. (Indicate part of Report.)

CONTINUATION OF VII.

21 Capital Account with Gainsburgh,

Benjamin, Fallon, et al

A None M T

EXPLANATION for VII. number 7, supra.

I own land and use it to raise cattle. In 1994 I sold 11 calves and earned a total of \$4,198.15 which averaged \$381.65 per calf.

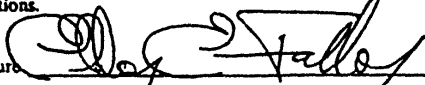
IX. CERTIFICATION.

In compliance with the provisions of 28 U.S.C. § 455 and of Advisory Opinion No. 57 of the Advisory Committee on Judicial Activities, and to the best of my knowledge at the time after reasonable inquiry, I did not perform any adjudicatory function in any litigation during the period covered by this report in which I, my spouse, or my minor or dependent children had a financial interest, as defined in Canon 3C(3)(c), in the outcome of such litigation.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C.A. app. 7, § 501 et. seq., 5 U.S.C. § 7353 and Judicial Conference regulations.

Signature



Date Feb. 7, 1995

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C.A. APP. 6, § 104, AND 18 U.S.C. § 1001.)

FILING INSTRUCTIONS:

Mail signed original and 3 additional copies to:

Judicial Ethics Committee
Administrative Office of the
United States Courts
Washington, DC 20544

FINANCIAL STATEMENT

NET WORTH

Provide a complete, current financial net worth statement which itemizes in detail all assets (including bank accounts, real estate, securities, trusts, investments, and other financial holdings) all liabilities (including debts, mortgages, loans, and other financial obligations) of yourself, your spouse, and other immediate members of your household.

ASSETS			LIABILITIES		
Cash on hand and in banks	166,403	00	Notes payable to banks—secured	29,000	00
U.S. Government securities—add schedule	—	—	Notes payable to banks—unsecured	—	—
Listed securities—add schedule	21,289	00	Notes payable to relatives	—	—
Unlisted securities—add schedule	—	—	Notes payable to others	—	—
Accounts and notes receivable:	—	—	Accounts and bills due	—	—
Due from relatives and friends	—	—	Unpaid income tax	—	—
Due from others	—	—	Other unpaid tax and interest	—	—
Doubtful	—	—	Real estate mortgages payable—add schedule	4,112	37
Real estate owned—add schedule	1,155,400	00	Chattel mortgages and other liens payable	—	—
Real estate mortgages receivable	—	—	Other debts—itemize:	—	—
Automobiles and other personal property	35,000	00		—	—
Cash value—life insurance	7,499	64		—	—
Other assets—itemize:	—	—		—	—
Furniture, silver, art, jewelry, clothes, etc.	80,000	00		—	—
Capital acct w. law firm	200,000	00		—	—
Vested amounts in pension plans	771,045	00	Total Liabilities	33,112	37
Total Assets	2,436,236	60	Net Worth	2,403,124	30
CONTINGENT LIABILITIES	None	—	Total Liabilities and net worth	2,436,236	60
As endorser, cosigner or guarantor	—	—	GENERAL INFORMATION		
On leases or contracts	—	—	Are any assets pledged? (Add schedule.)	No	
Legal Claims	—	—	Are you defendant in any suits or legal actions?	No	
Provision for Federal Income Tax	—	—	Have you ever taken bankruptcy?	No	
Other special debt	—	—			

Description of Property	Date acquired	Purchase Price	Current Market Value	Mortgage amount	Term of Mortgage
807 Bourbon St	1/3/73	100,000	300,000	\$4112.37	25 yrs
1935-37 Pauline St	6/17/66	12,750	60,000		
3911-13 Franklin ave	3/15/65	16,250	80,000		
1413-15 Decaire St.	1/12/72	15,250	55,000		
1313-15 France St.	6/18/71	16,200	65,000		
25 Allard Blvd	1/4/75	100,000	300,000	29,000	
50 acres of land in Miss. w house	4/6/81	71,685	130,000	.	
50 acres of land in Miss.	4/14/86	50,000	100,000		

1,590,000 33,112.37
 65,000 *

 1,555,000

* 1/3 interest in R F M Inc. which owns 300,000 shares of stock.

Schedule 2

Name of Stock	# of Shares	Price per Share	Total dollar value
Can Handle Eastern	156	\$120.36	3,176.16
Fidel. Trend Fund	92.7	\$50.59	4,693
Empire Dist. Electric	120.00	\$16	1,920
Madagascar Petro Corp.	90.	\$38	3,420
The Dial Corp	116	\$20.87	2,420
3 FC Financial Corp.	22	\$30.00	660

Total value — 16,289

Municipal Bond \$5,000

Total \$21,289

Ef owns 1/3 interest in
RFM Inc. a closely
held corp which owns
2 pieces of real estate
located at 1629 Gentilly Rd
+ 1634-36 Gentilly Blvd
- Ef's interest valued at \$65,000

Pension Funds

I Gainsburgh, Benjamin
Fallon, Defined
Contribution Pension
Plan & Trust -
Participant's (EEF) current
amount _____ 534,000
(administered by
Goldman-Sachs Co)

II Eldon E. Fallon's
IRA Rollover acct.
(administered by
Jefferson Guaranty
Bank) _____ 212,628

III Eldon E. Fallon &
Cecile Y. Fallon
IRA
(administered by
FNBC) _____ 24,417

current Total - \$ 771,045