

AO-10
Rev. 1/79

FINANCIAL DISCLOSURE REPORT

Report Required by the Ethics
Reform Act of 1989, Pub. L. No.
101-194, November 30, 1989
(5 U.S.C.A. App. 6, §§101-112)

1. Person Reporting (Last name, first, middle initial) Kornmann, Charles B.	2. Court or Organization United States District Court, District of South Dakota	3. Date of Report 1/17/95
4. Title (Article III judges indicate active or senior status; Magistrate judges indicate full- or part-time) U.S. District Judge Nominee	5. Report Type (check appropriate type) ☒ Nomination, Date _____ ____ Initial ____ Annual ____ Final	6. Reporting Period 1/1/94 - 12/31/94
7. Chambers or Office Address Post Office Box 1030 Aberdeen, SD 57402-1030	8. On the basis of the information contained in this Report, it is, in my opinion, in compliance with applicable laws and regulations _____ Reviewing Officer's Signature _____	
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each section where you have no reportable information. Sign on last page.		

I. POSITIONS. (Reporting individual only; see pp. 7-8 of Instructions.)

POSITION

NAME OF ORGANIZATION/ENTITY

☐ NONE (No reportable positions)

Partner	Court Street Partners, a South Dakota partnership
Partner	Richardson, Groseclose, Kornmann & Wyly, a South Dakota partnership
SEE NUMBERED ATTACHMENT 1	

II. AGREEMENTS. (Reporting individual only; see p. 8-9 of Instructions.)

DATE

PARTIES AND TERMS

☒ NONE (No reportable agreements)

III. NON-INVESTMENT INCOME. (Reporting individual and spouse; see pp. 9-12 of Instructions.)

DATE
(Honoraria only)

SOURCE AND TYPE

GROSS INCOME
(yours, not spouse's)
☐ NONE (No reportable non-investment income)

1 Calendar 1993	Richardson, Groseclose, Kornmann & Wyly	\$ 269,571.00
2 Calendar 1994	Richardson, Groseclose, Kornmann & Wyly	\$ 219,157.00
3 1995 to date of 4 report	Richardson, Groseclose, Kornmann & Wyly	\$ 9,789.00
5		\$
		\$

FINANCIAL DISCLOSURE REPORT (cont'd)

Name of Person Reporting

Kortmann, Charles B.

Date of Report

1/17/95

IV. REIMBURSEMENTS and GIFTS - transportation, lodging, food, entertainment.

(Includes those to spouse and dependent children; use the parentheticals "(S)" and "(DC)" to indicate reportable reimbursements and gifts received by spouse and dependent children, respectively. See pp.13-15 of Instructions.)

SOURCE

DESCRIPTION

☐

NONE (No such reportable reimbursements or gifts)

1

EXEMPT

2

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4

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V. OTHER GIFTS. (Includes those to spouse and dependent children; use the parentheticals "(S)" and "(DC)" to indicate other gifts received by spouse and dependent children, respectively. See pp.15-16 of Instructions.)

SOURCE

DESCRIPTION

VALUE

☐

NONE (No such reportable gifts)

1

EXEMPT

2

3

4

\$

\$

\$

\$

VI. LIABILITIES. (Includes those of spouse and dependent children; indicate where applicable, person responsible for liability by using the parenthetical "(S)" for separate liability of spouse, "(J)" for joint liability of reporting individual and spouse, and "(DC)" for liability of a dependent child. See pp.16-18 of Instructions.)

CREDITOR

DESCRIPTION

VALUE CODE*

☐

NONE (No reportable liabilities)

1

SEE NUMBERED ATTACHMENT 2

2

3

4

5

6

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8

* VALUE CODES:

A = \$15,000 or less

B = \$15,001 to \$50,000

C = \$50,001 to \$100,000

D = \$100,001 to \$250,000

E = \$250,001 to \$500,000

F = \$500,001 to \$1,000,000

G = More than \$1,000,000

FINANCIAL DISCLOSURE REPORT (cont'd)

Name of Person Reporting Kornmann, Charles B.	Date of Report 1/17/95
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VII. INVESTMENTS and TRUSTS – income, value, transactions. (Includes those of spouse and dependent children; see pp. 18-27 of Instructions.)

A. Description of Assets (including trust assets) Indicate, where applicable, owner of the asset by using the parenthetical "(S)" for joint ownership of reporting individual and spouse, "(S)(C)" for separate ownership by spouse, "(C)" for ownership by dependent child. Place "(X)" after each asset exempt from prior disclosure.	B. Income during reporting period		C. Gross Value at end of reporting period		D. Transactions during reporting period				
	(1) Asset Code (A-E)	(2) Type (S, C, S(C), or Int.)	(1) Value Code (J-P)	(2) Value Method Code (Q-U)	(1) Type (S, C, S(C), or Int.)	If not exempt from disclosure			
						(2) Date, Month, Day	(3) Value Code (J-P)	(4) Gain Code (A-D)	(5) Identity of Buyer/Seller (if private transaction)
☐ NONE (No reportable income, assets, or transactions)									
1 SEE NUMBERED ATTACHMENT 3									
2									
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1 Income/Gain Codes:	A-\$1,000 or less (See Col. B1 & B2)	B-\$1,001 to \$2,500 (See Col. B1 & B2)	C-\$2,501 to \$5,000 (See Col. B1 & B2)	D-\$5,001 to \$15,000 (See Col. B1 & B2)
2 Value Codes:	J-\$10,000 or less (See Col. C1 & C2)	K-\$10,001 to \$25,000 (See Col. C1 & C2)	L-\$25,001 to \$50,000 (See Col. C1 & C2)	M-\$50,001 to \$100,000 (See Col. C1 & C2)
3 Value Method Codes:	Q-Appraisal (See Col. C3)	R-Book Value (See Col. C3)	S-Other (real estate only) (See Col. C3)	T-Other (real estate only) (See Col. C3)

FINANCIAL DISCLOSURE REPORT (cont'd)

Name of Person Reporting

Kormann, Charles B.

Date of Report

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VIII. ADDITIONAL INFORMATION or EXPLANATIONS. (Indicate part of Report.)

IX. CERTIFICATION.

In compliance with the provisions of 28 U.S.C. § 455 and of Advisory Opinion No. 57 of the Advisory Committee on Judicial Activities, and to the best of my knowledge at the time after reasonable inquiry, I did not perform any adjudicatory function in any litigation during the period covered by this report in which I, my spouse, or my minor or dependent children had a financial interest, as defined in Canon 3C(3)(c), in the outcome of such litigation.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C.A. app. 7, § 501 et. seq., 5 U.S.C. § 7353 and Judicial Conference regulations.

Signature Charles B. KormannDate 1-17-95

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C.A. APP. 6, § 104, AND 18 U.S.C. § 1001.)

FILING INSTRUCTIONS:

Mail signed original and 3 additional copies to:

Judicial Ethics Committee
Administrative Office of the
United States Courts
Washington, DC 20544

FINANCIAL DISCLOSURE REPORT

Name of Person Reporting

Date of Report

Kornmann, Charles B.

1/17/95

ATTACHMENT 1

I. POSITIONS.

POSITION	NAME OF ORGANIZATION/ENTITY
Corporate Secretary and member of Board of Directors	Red Ribbon, Inc., a South Dakota corporation
Corporate Secretary and member of Board of Directors	Plaza West I, Inc., a South Dakota corporation
Corporate Secretary and member of Board of Directors	ABKOTA Glass Company, a South Dakota corporation
Member of Board of Directors	Plaza West II, Inc., a South Dakota corporation
Member of Board of Directors	Aberdeen Tennis, Inc.
General partner and limited partner	Ivey & Kornmann, a South Dakota limited partnership
Trustee	Krystal G. Erdmann Trust, Tax ID No. 46-6066262, established on 12/24/84
Trustee	Krystal G. Erdmann Trust, Tax ID No. 46-6066263, established 12/26/84

FINANCIAL DISCLOSURE REPORT

Name of Person Reporting

Date of Report

Kornmann, Charles B.

1/17/95

ATTACHMENT 2

VI. LIABILITIES.

	CREDITOR	DESCRIPTION	VALUE CODE
1.	First Bank South Dakota	Express line	J (J)
2.	Norwest Bank South Dakota	Ready reserve line of credit	J (J)
3.	Allen Zeller	Contingent liability as guarantor of debt of Ivey & Kornmann	K (J)
4.	Norwest Bank South Dakota	Personal guaranty of debts of Plaza West I, Inc., of Red Ribbon, Inc., and of Court Street Partners	P
5.	First Bank South Dakota	Contingent liability as guarantor of debt of Plaza West II, Inc.	P
6.	Norwest Bank South Dakota	Contingent liability as guarantor of debt of Ivey & Kornmann	L(J)

FINANCIAL DISCLOSURE REPORT

Name of Person Reporting

Date of Report

Kornmann, Charles B.

1/17/95

ATTACHMENT 3

VII. INVESTMENTS AND TRUSTS -- Income, value, transactions.

A. Description of Assets	B. Income during reporting period		C. Gross Value at end of reporting period		D. Transactions
	(1) Amt., Code (A-H)	(2) Type (div., rent or int.)	(1) Value Code, (J-P)	(2) Value Method, Code (Q-W)	(1) Type EXEMPT
1. 87.68% interest in Ivey & Kornmann, partnership (J). Owner of apartment house in Aberdeen, SD, and in Redfield, SD	F	Rent and interest	N	W	Exempt
2. 1/5 interest in Court Street Partners, a partnership owning office building, Aberdeen, SD.	D	Rent	L	W	Exempt
3. 5,000 shares, common, ABKOTA Glass Company, retail merchant in Aberdeen, SD	F	Pass-through /SUB S Corp.	J	W	Exempt
4. 257 shares, common, Occidental Petroleum Corp. (J)	A	Div.	J	T	Exempt
5. 50% of five units, limited partnership, Super 8 Motel, Bloomington, MN	A	Rents	\$8000	W	Exempt
6. 1/3 remainder interest in residence, Tyndall, SD (S)	None	N/A	K	W	Exempt
7. Remainder interest in farmland, Hamlin County, SD	None	N/A	L	W	Exempt
8. 25,000 shares, common, Red Ribbon, Inc., owner of Super 8 Motel in Daleville, IN	F	Pass-through /SUB S Corp.	M	W	Exempt
9. Loan due from Plaza West I, Inc.	None	N/A	E	T	Exempt

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ATTACHMENT 3

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	(1) Amt., Code (A-H)	(2) Type (div., rent or int.)	(1) Value Code, (J-P)	(2) Value Method, Code (Q-W)	(1) Type EXEMPT
10. 13,444 shares, common, Plaza West I, Inc., owner of White House Inn Motel, Aberdeen, SD	F	Pass-through /SUB S Corp.	K	W	Exempt
11. Debt due from Plaza West II, Inc.	None	N/A	K	T	Exempt
12. 10,000 shares, common, Plaza West II, Inc., owner of White House Inn Motel, Lead, SD	E	Pass-through /SUB S Corp.	K	W	Exempt
13. Vested retirement account, SD Retirement System	A	Int.	K	T	Exempt
14. 2,855 shares, AMCAP Fund, IRA (S)	C	Div./ Cap. gain	K	T	Exempt
15. 3,460 shares, AMCAP Fund, IRA	C	Div./ Cap. gain	L	T	Exempt

CHARLES B. AND CAROLINE A. KORMANN, ABERDEEN, S. D. AS OF December 31, 1994
No material change as of 1-17-95

FINANCIAL STATEMENT

NET WORTH

Provide a complete, current financial net worth statement which itemizes in detail all assets (including bank accounts, real estate, securities, trusts, investments, and other financial holdings) all liabilities (including debt, mortgages, loans, and other financial obligations) of yourself, your spouse, and other immediate members of your household.

ASSETS			LIABILITIES		
Cash on hand and in banks	2	200.00	Notes payable to banks—secured	none	000.00
U.S. Government securities—add schedule	none		Notes payable to banks—unsecured	74	
Listed securities—add schedule	4	376.00	Notes payable to relatives		
Unlisted securities—add schedule	578	000.00	Notes payable to others		
Accounts and notes receivable:	none		Accounts and bills due	8	900.00
Due from relatives and friends			Unpaid income tax		
Due from others	26	800.00	Other unpaid tax and interest		
Doubtful	none		Real estate mortgages payable—add schedule		
Real estate owned—add schedule	278	000.00	Chattel mortgages and other liens payable		
Real estate mortgages receivable	none		Other debts—itemize:		
Autos and other personal property	55	000.00			
Cash value—life insurance	none				
Other assets—itemize:					
S. D. Retirement System	18	000.00			
I.R.A. accounts	73	666.00			
Accounts receivable	60	000.00			
Law partnership interest	30	000.00			
Total assets	1,136	042.00	Total liabilities	82	900.00
			Net worth	1,053	142.00
			Total liabilities and net worth	1,136	042.00
CONTINGENT LIABILITIES			GENERAL INFORMATION		
SEE BELOW As endorser, cosigner or guarantor	2,336	000.00	Are any assets pledged? (Add schedule.)	NO	
On leases or contracts	none		Are you defendant in any suits or legal actions?	NO	
Legal Claims	none		Have you ever taken bankruptcy?	NO	
SEE BELOW Provision for Federal Income Tax	40	000.00			
Other special debt	none				

NOTES AS TO CONTINGENT LIABILITIES: (1) As to \$2,336,000, such debts will be paid by the corporations in which I have invested. I have guaranteed \$810,000 (debt of Plaza West I, Inc.) with 9 other stockholders; \$267,000 (debt of Red Ribbon, Inc.) with 5 other stockholders; and \$128,000 (debt of Court Street Partners) with 4 other partners. All these debts are to Norwest Bank, S.D. As to First Bank S. D. the debt is \$1,127,000 (Plaza West II, Inc.) along with 22 other stockholders. The debt of Ivey and Kormann to Allen Zeller, Aberdeen, S. D. is \$34,000. I round these to \$2,336,000.00.

(2) This is my best estimate of what will be due in federal income taxes on April 15, 1995, and is probably a high estimate.

SECURITIES OWNED

No. shares or Bond amount	Description	In whose name(s) registered	Cost	Present Market value	Listed U- unlisted
13,444	Plaza West I, Inc.	Charles	13 440 00	20 000 00	U
10,000	Plaza West II, Inc.	Charles	10 000 00	20 000 00	U
25,000	Red Ribbon, Inc.	Charles	41 698 88	95 000 00	U
5,000	ABROTA Glass Co.	Charles	5 000 00	5 000 00	U
4 int. in 5 units	Limited Ps., Super 8, BLM-Mn.	Charles as T.I.C.	5 000 00	8 000 00	U
1/5 int.	Court Street Partners	Charles	11 000 00	80 000 00	U
87.68%	Ivey & Kornmann, L.P.	Joint	98 677 88	850 000 00	U
257 sh.	Occidental Petro.	Joint	5 200 00	4 376 00	L
6,196 sh.	IRA's, AMCAP fund	both		73 666 00	L
TOTAL				556 042 00	

Of Total above, IRA's are: 73,666.00

Listed Securities: 4,376.00

Unlisted Securities: 578,000.00

656,042.00

REAL ESTATE

Address and type of property	Title in name(s) of	Monthly Income	Cost Year acquired	Present Market value	Amount of Insurance
Homestead inc. 1/2 int. in adjoining lot	Joint	none	\$ 100,000.00 Year 1973	180 000 00	180 000 00
SW 1/4 of 30-115-51, Hamlin County, S. D.	Kornmann "Clifford Trust"	none	\$ Year	78 000 00	none
Remainder interest in residence, Tyndall, S.D.	T.I.C. w/ Caroline's sister and brother	none	\$ Year EQUITY	20 000 00	?