

FD-278

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 1997

Report Required by the Ethics
Reform Act of 1995 Pub. L. No.
104-194, November 30, 1995
5 USC App. 4, 101-112

1. Person Reporting (Last name, first, middle initial) Frank, Donovan, W.		2. Court or Organization United States District Court for the State of Minnesota	3. Date of Report May 22, 1998
4. Title (Check all judges indicate active or senior status; magistrate judges indicate full or part-time) Nominee: United States District Court for the State of Minnesota	5. Report Type (check appropriate type) ☒ Memorandum , Date 5/21/98 ☐ Initial ☐ Amend ☐ Final	6. Reporting Period 1/1/97 to 5/15/98	
7. Chambers or Office Address St. Louis County Courthouse 300 South Fifth Avenue Virginia, MN 55792			
8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reporting Officer _____ Date _____			

IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts,
checking the NONE box for each part where you have no reportable information. Sign on last page.

I. POSITIONS. (Reporting individual only; see pp. 9-13 of instructions.)

POSITION	NAME OF ORGANIZATION/ENTITY
☐ NONE (No reportable positions.)	
1 <u>personal representative</u>	<u>for the estate of Lillian Jacobson (mother-</u>
2	<u>in-law) August 10, 1997 to June 1, 1998</u>
3	

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of instructions.)

DATE	PARTIES AND TERMS
☐ NONE (No reportable agreements.)	
1	
2 <u>Minnesota State Retirement Plan (when eligible)</u>	
3 <u>State of Minnesota Deferred Compensation Plan</u>	

III. NON-INVESTMENT INCOME. (Reporting individual and spouse; see pp. 17-24 of instructions.)

DATE	SOURCE AND TYPE	GROSS INCOME (Sum, not spread '9)
☐ NONE (No reportable non-investment income.)		
1 <u>1996</u>	<u>Judicial Salary, State of Minnesota</u>	<u>\$5,209.06</u>
2 <u>1997</u>	<u>Judicial Salary, State of Minnesota</u>	<u>\$4,851.87</u>
3 <u>1/1/98 - 5/15/98</u>	<u>Judicial Salary, State of Minnesota</u>	<u>\$38,410.99</u>
4 <u>1996</u>	<u>Kathy Frank (spouse) nurse's salary - hospital</u>	<u>\$8,564.59</u>
5 <u>1997</u>	<u>Kathy Frank (spouse) nurse's salary - hospital</u>	<u>\$9,748.00</u>
<u>1998</u>	<u>Kathy Frank (spouse) nurse's salary - hospital</u>	<u>3,400.00</u>

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IV. REIMBURSEMENTS — transportation, lodging, food, entertainment.

(Includes those to spouse and dependent children; use the parentheticals "CS" and "DC" to indicate reportable reimbursements received by spouse and dependent children, respectively. See pp. 25-28 of Instructions.)

SOURCE

DESCRIPTION

☐ NONE (No such reportable reimbursements.)

1	exempt	
2		
3		
4		
5		
6		
7		

V. GIFTS. (Includes those to spouse and dependent children; use the parentheticals "CS" and "DC" to indicate gifts received by spouse and dependent children, respectively. See pp. 29-32 of Instructions.)

SOURCE

DESCRIPTION

VALUE

☐ NONE (No such reportable gifts.)

1	exempt	\$
2		\$
3		\$
4		\$

VI. LIABILITIES. (Includes those of spouse and dependent children; indicate, where applicable, person responsible for liability by using the parenthetical "CS" for separate liability of the spouse, "DJ" for joint liability of reporting individual and spouse, and "DC" for liability of a dependent child. See pp. 33-35 of Instructions.)

CREDITOR

DESCRIPTION

VALUE CODE*

☒

NONE (No reportable liabilities.)

2		
3		
4		
5		
6		

Value Code: 1-\$11,999 or less	2-\$12,000-\$24,999	3-\$25,000-\$49,999	4-\$50,000-\$99,999	5-\$100,000-\$249,999	6-\$250,000-\$499,999
7-\$500,001-\$1,000,000	8-\$1,000,001-\$25,000,000	9-\$25,000,001-\$50,000,000	10-\$50,000,001 or more		

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VII. Page 1 INVESTMENTS AND TRUSTS — income, value, transactions (includes those of spouse and dependent children. See pp 34-34 of Instructions)

A. Description of Assets (including trust assets) <i>Indicate, where applicable, owner of the asset by using the parenthetical "(J)" for joint ownership of reporting individual and spouse, "(S)" for separate ownership by spouse, "(DC)" for ownership by dependent child.</i> <i>Place "(O)" after each asset except from prior disclosure.</i>	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1)	(2)	(1)	(2)	If not exempt from disclosure:				
	Amount Code (A-K)	Type of Income (L-M) Value Method Code (N-W)	Amount Code (J-P)	Value Method Code (Q-W)	Type of Transaction (X-Y) Date Month- Day	(2) Value Code (J-P)	(3) Value Code (J-P)	(4) Value Code (A-K)	(5) Identity of Counterparty (If provide name)
NONE (No reportable income, assets, or transactions)									
1 FaineWebber Alliance Stock Fund (J)									
2 U.S. Savings Bond (J)									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									

1. Income Code: (See Col. B1, D4)	A-\$1,000 or less B-\$1,001-\$100,000 C-\$100,001-\$1,000,000 D-\$1,000,001-\$10,000,000 E-\$10,000,001-\$50,000,000 F-\$50,000,001-\$100,000,000 G-\$100,000,001-\$500,000,000 H-\$500,000,001-\$1,000,000,000 I-More than \$1,000,000,000	2. Value Code: (See Col. C1, D5)	Q-\$1,000 or less R-\$1,001-\$100,000 S-\$100,001-\$1,000,000 T-\$1,000,001-\$10,000,000 U-\$10,000,001-\$50,000,000 V-\$50,000,001-\$100,000,000 W-\$100,000,001-\$500,000,000 X-\$500,000,001-\$1,000,000,000 Y-More than \$1,000,000,000	3. Value Method Code: (See Col. C2)	Q=Actual R=Estimated S=Other	4. Assessment: (See Col. C3)	U=Unassessed V=Assessed	5. Cash Market: (See Col. C4)	Y=Cash Market Z=Other
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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS (Indicate part of Report.)

IX. CERTIFICATION.

In compliance with the provisions of 28 U.S.C. § 455 and of Advisory Opinion No. 57 of the Advisory Committee on Judicial Activities, and to the best of my knowledge after reasonable inquiry, I did not perform any adjudicatory function in any litigation during the period covered by this report in which I, my spouse, or my minor or dependent children had a financial interest, as defined in Canon 3C(3)(c), in the outcome of such litigation.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. 4, § 501 et seq., 5 U.S.C. § 7353 and Judicial Conference regulations.

Signature

Date

May 22, 1998

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. App. 4, § 104.)

FILING INSTRUCTIONS:

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the
United States Courts
Suite 3-301
One Columbus Circle
Washington, D.C. 20544

FIN
VI

NET WORTH

Complete, correct financial net worth statement which includes in detail
 assets, liabilities, and debts, securities, trusts, investments, and other financial
 items. Including debts, mortgages, loans, and other financial obligations of
 you and other immediate members of your household.

ASSETS		LIABILITIES	
Notes payable to banks—secured	3,000.00	Notes payable to banks—secured	
Notes payable to banks—unsecured	5,000.00	Notes payable to relatives	
Notes payable to others		Notes payable to others	
Accounts and bills due		Accounts and bills due	
Unpaid income tax		Unpaid income tax	
Other unpaid tax and interest		Other unpaid tax and interest	
Real estate mortgage payable—add schedule		Real estate mortgage payable—add schedule	75,000.00
Chattel mortgage and other loans payable	165,000.00	Chattel mortgage and other loans payable	13,000.00
Other debts—liabilities		Other debts—liabilities	
Real estate	50,000.00		
Personal property	11,000.00		
Insurance			
Other			
Federal Reserve Note	16,000.00		
Compensation (Gross)			
Company with the State of			
Minnesota			
Other	60,000.00		
Total Assets	310,000.00	Total Liabilities	88,000.00
		Net Worth	222,000.00
		Total Liabilities and net worth	310,000.00
CONTINGENT LIABILITIES		GENERAL INFORMATION	
Are you, or anyone, or guarantor	None	Are any assets pledged? (Add schedule)	No
On loans or contracts	None	Are you defendant in any suits or legal actions?	No
Legal Claims	None	Have you ever taken bankruptcy?	No
Provisions for Federal Income Tax	None		
Other special debts	None		