

FINANCIAL DISCLOSURE REPORT
Nomination Report

Report required by the Ethics in
Government Act of 1978, as amended
(5 U.S.C. App. 4, Sec. 101-112)

1. Person Reporting (Last name, first, middle initial) Clifton, Richard R.	2. Court or Organization 9th-Circuit	3. Date of Report 06/28/2001
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U.S. Circuit Judge	5. Report Type (check type) X Nomination, Date 06/22/1901 Initial Annual Final	6. Reporting Period 01/01/2000 to 06/28/2001
7. Chambers or Office Address 1000 Bishop Street, Suite 1200 Honolulu, Hawaii 96813	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each section where you have no reportable information. Sign on the last page.		

POSITIONS (Reporting individual only; see pp. 9-13 of Instructions.)		NAME OF ORGANIZATION / ENTITY
☐ NONE (No reportable positions.)		
1 Partner		Cades Schutte Fleming & Wright
2 Director & Former Chairman (until 7/15/00)		Hawaii Public Radio
3 Director		Hawaii Women's Legal Foundation

I. AGREEMENTS (Reporting individual only; see pp.14-16 of Instructions.)	
DATE	PARTIES AND TERMS
☐ NONE (No reportable agreements.)	
01/95	Cades Schutte Fleming & Wright Partnership Resolutions (including retirement terms, no control)
2	
3	

II. NON-INVESTMENT INCOME (Reporting individual and spouse; see pp. 17-21 of Instructions.)		
DATE	SOURCE AND TYPE	GROSS INCOME (yours, not spouse's)
☐ NONE (No reportable non-investment income.)		
1 1999	Cades Schutte Fleming & Wright	319,686
2 2000	Cades Schutte Fleming & Wright	257,791
3 2001	Cades Schutte Fleming & Wright	115,842
4 2001	State of Hawaii - Reapportionment Commission	50

V. REIMBURSEMENTS -- transportation, lodging, food, entertainment.
Includes those to spouse and dependent children. See pp. 25-28 of Instructions.)

	SOURCE	DESCRIPTION
☐	NONE (No such reportable reimbursements.)	
1	EXEMPT	
2		
3		
4		
5		
6		
7		

V. GIFTS
Includes those to spouse and dependent children. See pp. 29-32 of Instructions.)

	SOURCE	DESCRIPTION	VALUE
☐	NONE (No such reportable gifts.)		
1	EXEMPT		
2			
3			

VI. LIABILITIES
Includes those to spouse and dependent children. See pp 33-35 of Instructions.)

	CREDITOR	DESCRIPTION	VALUE CODE*
☒	NONE (No reportable liabilities.)		
1	None		
2			
3			
4			
5			
6			

* VAL CODES: J=\$15,000 or less K=\$15,001-\$50,000 L=\$50,001 to \$100,000 M=\$100,001-\$250,000 N=\$250,001-\$500,000
 O=\$500,001-\$1,000,000 P1=\$1,000,001-\$5,000,000 P2=\$5,000,001-\$25,000,000 P3=\$25,000,001-\$50,000,000 P4=\$50,000,001 or more

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Clifton, Richard R.

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06/28/2001

(Includes those of spouse and dependent children. See pp. 36-54 of Instructions.)

II. Page 1 INVESTMENTS and TRUSTS-- income, value, transactions dependent children. See pp. 36-54 of Instructions.)

Page 1 INVESTMENTS AND TRUSTS

A. Description of Assets (including trust assets) <i>Place "(X)" after each asset exempt from prior disclosure.</i>	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code (A-H)	(2) Type (e.g., dividend, rent or interest)	(1) Value Code (J-P)	(2) Value Method Code (Q-W)	(1) Type (e.g., buy, sell, partial sale, merger, redemption)	If not exempt from disclosure			
						(2) Date: Month- Day	(3) Value Code (J-P)	(4) Gain Code (A-H)	(5) Identity of buyer/seller (if private transaction)
NONE (No reportable income, assets, or transactions.)									
1 First Hawaiian Bank CD	B	Interest	K	T	exempt				
2 First Hawaiian Bank checking	A	Interest	J	T					
3 American Savings Bank	A	Interest	J	T					
4 Territorial Savings & Loan	A	Interest	J	T					
5 Hawaii Central Credit Union	A	Interest	J	T					
6 Univ of Hawaii FCU	A	Interest	J	T					
7 Goodyear common	A	Dividend	J	T					
8 Hawaiian Electric Industries common	B	Dividend	K	T					
9 Brokerage acct #1									
10 Echostar Communications common		None	L	T					
11 IBM common	A	Dividend	K	T					
12 Metromedia Fiber Networks common		None	J	T					
13 Real Networks common		None	J	T					
14 CDC Nvest Cash Mgtmt Trust	B	Dividend	K	T					
15 Fidelity Growth & Income (IRA)	A	Dividend	K	T					
16 Fidelity Magellan Fund (IRA)	A	Dividend	K	T					
17 Oppenheimer Growth Fund A (IRA)	A	Dividend	K	T					

1 Inc/Gain Codes: A=\$1,000 or less
(Col. B1, D4) F=\$50,001-\$100,000

2 Val Codes: J=\$15,000 or less
(Col. C1, D3) O=\$500,001-\$1,000,000

3 Val Mth Codes: Q=Appraisal
(Col. C2) U=Book Value

B=\$1,001-\$2,500
G=\$100,001-\$1,000,000

R=Cost (real estate only)
V=Other

C=\$2,501-\$5,000
H1=\$1,000,001-\$5,000,000

L=\$50,001-\$100,000
P2=\$5,000,001-\$25,000,000

S=Assessment
W=Estimated

D=\$5,001-\$15,000
H2=\$5,000,001 or more

M=\$100,001-\$250,000
P3=\$25,000,001-\$50,000,000

T=Cash/Market

E=\$15,001-\$50,000

N=\$250,001-\$500,000
P4=\$50,000,001 or more

NANCIAL DISCLOSURE REPORT

Name of Person Reporting Clifton, Richard R.	Date of Report 06/28/2001
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II. Page 2 INVESTMENTS and TRUSTS-- income, value, transactions (Includes those of spouse and dependent children. See pp. 36-54 of Instructions.)

A. Description of Assets (including trust assets) <i>Place "(X)" after each asset exempt from prior disclosure.</i>	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code (A-H)	(2) Type (e.g., dividend, rent or interest)	(1) Value Code (J-P)	(2) Value Method Code (Q-W)	(1) Type (e.g., buy, sell, partial sale, merger, redemption)	If not exempt from disclosure			
						(2) Date: Month- Day	(3) Value Code (J-P)	(4) Gain Code (A-H)	(5) Identity of buyer/seller (if private transaction)
NONE (No reportable income,assets, or transactions.)									
18 Brokerage acct #2									
19 Amgen common		None	J	T	exempt				
20 Applied Materials common		None	K	T					
21 Ballard Power Systems common		None	K	T					
22 Ciena common		None	K	T					
23 Compaq common	A	Dividend	J	T					
24 Intel common	A	Dividend	K	T					
25 Nokia Corp Spon ADR		None	J	T					
26 Charles Schwab Money Market Fund	A	Dividend	K	T					
27 Hawaii state bonds		None	K	T					
28 IRA acct #3									
29 Intel common	A	Dividend	K	T					
Merck common	A	Dividend	K	T					
31 Microsoft common	A	Dividend	J	T					
32 Motorola common	A	Dividend	J	T					
33 Jundt Growth Fund Class I	A	Dividend	J	T					
34 Templeton Growth Fund class A	A	Dividend	L	T					

1 Inc/Gain Codes: A=\$1,000 or less (Col. B1, D4)	F=\$50,001-\$100,000	B=\$1,001-\$2,500 G=\$100,001-\$1,000,000	C=\$2,501-\$5,000 H1=\$1,000,001-\$5,000,000	D=\$5,001-\$15,000 H2=\$5,000,001 or more	E=\$15,001-\$50,000
2 Val Codes: J=\$15,000 or less (Col. C1, D3)	O=\$500,001-\$1,000,000	K=\$15,001-\$50,000 P1=\$1,000,001-\$5,000,000	L=\$50,001-\$100,000 P2=\$5,000,001-\$25,000,000	M=\$100,001-\$250,000 P3=\$25,000,001-\$50,000,000	N=\$250,001-\$500,000 P4=\$50,000,001 or more
3 Val Mth Codes: Q=Appraisal (Col. C2)	U=Book Value	R=Cost (real estate only) V=Other	S=Assessment W=Estimated	T=Cash/Market	

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Clifton, Richard R.

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(Includes those of spouse and dependent children. See pp. 36-54 of Instructions.)

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						(1) Amount Code (A-H)	(2) Type (e.g., dividend, rent or interest)	(1) Value Code (J-P)	(2) Value Method Code (Q-W)	(1) Type (e.g., buy, sell, partial sale, merger, redemption)	If not exempt from disclosure			
											(2) Date: Month- Day	(3) Value Code (J-P)	(4) Gain Code (A-H)	(5) Identity of buyer/seller (if private transaction)
☐	NONE (No reportable income,assets, or transactions.)													
35	CREF Stock Fund		None	K	T	exempt								
36	CREF Global Equities		None	K	T									
37	TIAA Traditional	A	Dividend	J	T									
38	Brokerage acct #4													
39	Boeing common	A	Dividend	J	T									
40	Compaq Common	A	Dividend	J	T									
41	Schwab Money Market Fund	A	Dividend	J	T									
42	Banc One Group Equity Index Fund A	A	Dividend	K	T									
43	Brokerage acct #5													
44	Motorola Common	A	Dividend	J	T									
45	Charles Schwab Money Market Fund	A	Dividend	J	T									
46	Bank One Group Equity Index Fund A	A	Dividend	K	T									
47	Agence 21, Inc. common		None	M	W									
48	MAAS Intek, Inc. common		None	J	W									
49	RepNet, Inc.		None	J	W									
50	HR-10 account													
51	Diversified Investment Adv.Core Bond Fund (HR-10)	D	Dividend	M	T									

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2 Val Codes:	J=\$15,000 or less	K=\$15,001-\$50,000	L=\$50,001-\$100,000	M=\$100,001-\$250,000	N=\$250,001-\$500,000
(Col. C1, D3)	O=\$500,001-\$1,000,000	P1=\$1,000,001-\$5,000,000	P2=\$5,000,001-\$25,000,000	P3=\$25,000,001-\$50,000,000	P4=\$50,000,001 or more

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I. Page 4 INVESTMENTS and TRUSTS-- income, value, transactions (Includes those of spouse and dependent children. See pp. 36-54 of Instructions.)

A. Description of Assets including trust assets) <i>Place "(X)" after each asset exempt from prior disclosure.</i>	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code (A-H)	(2) Type (e.g., dividend, rent or interest)	(1) Value Code (J-P)	(2) Value Method Code (Q-W)	(1) Type (e.g., buy, sell, partial sale, merger, redemption)	If not exempt from disclosure			
						(2) Date: Month- Day	(3) Value Code (J-P)	(4) Gain Code (A-H)	(5) Identity of buyer/seller (if private transaction)
NONE (No reportable income, assets, or transactions.)									
52 Diversified Investment Adv. Value & Income (HR-10)	D	Dividend	N	T	exempt				
53 Diversified Investment Adv. Equity Growth (HR-10)	A	Dividend	M	T					
54 Diversified Investment Adv. Special Equity (HR-10)	A	Dividend	M	T					
55 401K account									
56 Diversified Investment Adv. Growth & Income (401k)	A	Dividend	N	T					
57 Trust #1 First Hawaiian Bank checking		None	J	T					
Kala Hui Investment Club	A	Dividend	J	T					
59 Agilent Technologies common									
60 Amgen common									
61 Avaya common									
62 Cisco common									
63 EMC Corp common									
64 Enron Corp. common									
65 Freddie Mac common									
66 Intel Corp. common									
67 Interpublic Common									
68 J.P. Morgan Chase common									

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VII. Page 5 INVESTMENTS and TRUSTS— income, value, transactions *(Includes those of spouse and dependent children. See pp. 36-54 of Instructions.)*

1 Inc/Gain Codes: A=\$1,000 or less (Col. B1, D4)	F=\$50,001-\$100,000	B=\$1,001-\$2,500 G=\$100,001-\$1,000,000	C=\$2,501-\$5,000 H1=\$1,000,001-\$5,000,000	D=\$5,001-\$15,000 H2=\$5,000,001 or more	E=\$15,001-\$50,000
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III. ADDITIONAL INFORMATION OR EXPLANATIONS.

(Indicate part of report.)

ART 3: Date re: 2, cntd ...001

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SECTION HEADING. (Indicate part of report.)
Information continued from Parts I through VI, inclusive.
PART 1. POSITIONS (cont'd.)

Line	Position	Name of Organization/Entity
4	Director	Ninth Judicial Circuit Historical Society
5	Director	American Judicature Society, Hawaii Chapter
6	Trustee	Kent M Keith Insurance Trust (Trust #1)

PART 3. NON-INVESTMENT INCOME (cont'd.)

Line	Date	Source and Type	Gross Income
5	1999	Self-employed, dietitian consultant	
6	2000	Self-employed, dietitian consultant	
7	2001	Self-employed, dietitian consultant	

FINANCIAL DISCLOSURE REPORTName of Person Reporting
Clifton, Richard R.Date of Report
06/28/2001**CERTIFICATION**

I certify that all the information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. 4, section 501 et. seq., 5 U.S.C. 7353 and Judicial Conference regulations.

Signature

Richard R. Clifton

Date

7/3/01

Note:

Any individual who knowingly and wilfully falsifies or fails to file this report may be subject to civil and criminal sanctions (5 U.S.C. App. 4, Section 104).

FILING INSTRUCTIONS**Mail original and three additional copies to:**

**Committee on Financial Disclosure
Administrative Office of the United States Courts
One Columbus Circle, N.E.
Suite 2-301
Washington, D.C. 20544**