

FINANCIAL DISCLOSURE REPORT
Nomination Report

1. Person Reporting (Last name, first, middle initial) Savage, Timothy J.		2. Court or Organization Eastern Dist. of Pennsylvania		3. Date of Report 03/25/2002	
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U. S. District Judge Nominee		5. Report Type (check type) X Nomination, Date 03/21/2002 Initial Annual Final		6. Reporting Period 01/01/2001 to 03/20/2002	
7. Chambers or Office Address 5030 Oxford Avenue Philadelphia, PA 19124		8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____			
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each section where you have no reportable information. Sign on the last page.					

I. POSITIONS (Reporting individual only; see pp. 9-13 of Instructions.)

POSITION		NAME OF ORGANIZATION / ENTITY
☐ NONE	(No reportable positions.)	
1	Sole Officer, Director, Shareholder	Timothy J. Savage, P.C.,
2	Partner	Savage & Savage (Real Estate Investment)
3	Director, Counsel	Metropolitan (Northeast) Boys & Girls Club

II. AGREEMENTS (Reporting individual only; see pp.14-16 of Instructions.)

DATE		PARTIES AND TERMS
☐ NONE	(No reportable agreements.)	
1	1977	State Employees' Retirement System, Pension upon retirement
2		If confirmed, I shall make arrangements to transfer pending litigation files to another firm. I contemplate receiving immediate reimbursement of (cntd Part 8)
3		

III. NON-INVESTMENT INCOME (Reporting individual and spouse; see pp. 17-24 of Instructions.)

DATE		SOURCE AND TYPE	GROSS INCOME (yours, not spouse's)
☐ NONE	(No reportable non-investment income.)		
1	2000	Commonwealth of Pennsylvania	56,240
2	2001	Commonwealth of Pennsylvania	59,446
3	2002	Commonwealth of Pennsylvania	15,805
4	2000	Timothy J. Savage, P.C.	183,367

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IV. REIMBURSEMENTS -- transportation, lodging, food, entertainment.
(Includes those to spouse and dependent children. See pp. 25-28 of Instructions.)

	SOURCE	DESCRIPTION
☐	NONE (No such reportable reimbursements.)	
1		Exempt
2		
3		
4		
5		
6		
7		

V. GIFTS
(Includes those to spouse and dependent children. See pp. 29-32 of Instructions.)

	SOURCE	DESCRIPTION	VALUE
☐	NONE (No such reportable gifts.)		
1		Exempt	
2			
3			

VI. LIABILITIES
(Includes those of spouse and dependent children. See pp 33-35 of Instructions.)

	CREDITOR	DESCRIPTION	VALUE CODE*
☐	NONE (No reportable liabilities.)		
1	Washington Mutual	Mortgage on Rental Property (Pt. VII, line 1)	L
2			
3			
4			
5			
6			

* VAL CODES:J=\$15,000 or less K=\$15,001-\$50,000 L=\$50,001 to \$100,000 M=\$100,001-\$250,000 N=\$250,001-\$500,000
0=\$500,001-\$1,000,000 P1=\$1,000,001-\$5,000,000 P2=\$5,000,001-\$25,000,000 P3=\$25,000,001-\$50,000,000 P4=\$50,000,001 or more

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VII. Page 1 INVESTMENTS and TRUSTS-- income, value, transactions (Includes those of spouse and dependent children. See pp. 36-54 of Instructions.)

A. Description of Assets (including trust assets) <i>Place "(X)" after each asset exempt from prior disclosure.</i>	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code (A-H)	(2) Type (e.g., dividend, rent or interest)	(1) Value Code (J-P)	(2) Value Method Code (Q-W)	(1) Type (e.g., buy, sell, partial sale, merger, redemption)	If not exempt from disclosure			
						(2) Date: Month- Day	(3) Value Code (J-P)	(4) Gain Code (A-H)	(5) Identity of buyer/seller (if private transaction)
☐ NONE (No reportable income,assets, or transactions.)									
1 Rental Property, Philadelphia, PA (1990 \$155,000)	G	Rent	M	R	Exempt				
2 Mortgage Edward & Deborah Bednarz	A	Interest	J	U	"				
3 OBJX - Common Stock		None	J	T	"				
4 NGWY - Common Stock		None			"				
5 AXA - Common Stock	A	Dividend	J	T	"				
6 Summit Bancorp - Common Stock	A	Dividend	J	T	"				
7 Joseph Manley - Commodity Investment Pool	B	Dividend	K	T	"				
8 Bridesburg FCU	A	Interest	J	T	"				
9 Alger Mutual Fund		None	J	T	"				
10 AIM - Weingarten - Mutual Fund	A	Dividend	J	T	"				
11 Righttime - Blue Chip - Mutual Fund (Federated Capital)	A	Dividend	K	T	"				
12 Nationwide - Best of America - Annuities (2)		None	L	T	"				
13 BLLS - Common Stock		None	K	T	"				
14 NOW - Common Stock		None	J	T	"				
15 MEDC - Common Stock		None	K	T	"				
16 ACRXX - Money Market	A	Dividend	L	T	"				
17 VGR - Common Stock	D	Dividend	M	T	"				

1 Inc/Gain Codes: A=\$1,000 or less (Col. B1, D4) F=\$50,001-\$100,000

B=\$1,001-\$2,500 G=\$100,001-\$1,000,000

C=\$2,501-\$5,000 H1=\$1,000,001-\$5,000,000

D=\$5,001-\$15,000 H2=\$5,000,001 or more

E=\$15,001-\$50,000

2 Val Codes: J=\$15,000 or less (Col. C1, D3) O=\$500,001-\$1,000,000

K=\$15,001-\$50,000 P1=\$1,000,001-\$5,000,000

L=\$50,001-\$100,000 P2=\$5,000,001-\$25,000,000

M=\$100,001-\$250,000 P3=\$25,000,001-\$50,000,000

N=\$250,001-\$500,000 P4=\$50,000,001 or more

3 Val Mth Codes: Q=Appraisal (Col. C2) U=Book Value

R=Cost (real estate only) V=Other

S=Assessr W=Estimated

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VII. Page 2 INVESTMENTS and TRUSTS-- income, value, transactions

(Includes those of spouse and dependent children. See pp. 36-54 of Instructions.)

A. Description of Assets (including trust assets) <i>Place "(X)" after each asset exempt from prior disclosure.</i>	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code (A-H)	(2) Type (e.g., dividend, rent or interest)	(1) Value Code (J-P)	(2) Value Method Code (Q-W)	(1) Type (e.g., buy, sell, partial sale, merger, redemption)	If not exempt from disclosure			
						(2) Date: Month-Day	(3) Value Code (J-P)	(4) Gain Code (A-H)	(5) Identity of buyer/seller (if private transaction)
☐ NONE (No reportable income, assets, or transactions.)									
18 LTS - Common Stock		None	J	T	Exempt				
19 FPLY - Common Stock		None	J	T	"				
20 Billserv, Inc. - restricted stock		None	K	T	"				
21 Tobacco Settlement Auth Iowa - Bond		None	L	T	"				
22 Knights of Columbus FCU	A	Interest	J	T	"				
23 Ocean City Home Bank - Accounts	A	Interest	J	T	"				
24 Mellon Bank - Accounts	A	Interest	J	T	"				
25 Trust #1	A	Dividend	J	T	"				
26 -BGL									
27 -VGR									
28 -ACR									
29 Trust #2	A	Dividend	J	T	"				
30 -BGL									
31 -VGR									
32 -ACR									
33									
34									

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2 Val Codes: J=\$15,000 or less (Col. C1, D3)	O=\$500,001-\$1,000,000	K=\$15,001-\$50,000 P1=\$1,000,001-\$5,000,000	L=\$50,001-\$100,000 P2=\$5,000,001-\$25,000,000	M=\$100,001-\$250,000 P3=\$25,000,001-\$50,000,000	N=\$250,001-\$500,000 P4=\$50,000,001 or more
3 Val Mth Codes: Q=Appraisal (Col. C2)	U=Book Value	R=Cost (real estate only) V=Other	S=Assessr W=Estimated		

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS.

(Indicate part of report.)

Part I. Positions (Continuation)

	Position	Name of Organization/Entity
4	Custodian	Trust #1
5	Custodian	Trust #2

Part II. Agreements Re: If confir, contd ...costs expended and future payment of fees upon resolution of each matter for services previously rendered.

Part III. Non-Investment Income (Continuation)

	DATE	SOURCE AND TYPE	GROSS INCOME
5	2001	Timothy J. Savage, P.C. and self	124,209
6	2002	Timothy J. Savage, P.C.	Undetermined
7	2001	Timothy J. Savage, P.C.	---
8	2002	Timothy J. Savage, P.C.	---

Gross income figures on lines 4 through 6 were generated from legal fees paid to a professional corporation solely owned by the nominee. The corporation pays rent to a partnership consisting of the nominee and his spouse. The rental payments are reported in Part VII, Investments and Trusts, line 1. A portion of the income on lines 4 through 6 of this part is passed through to the rental property in Part VII.

IX. CERTIFICATION

I certify that all the information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. 4, section 501 et. seq., 5 U.S.C. 7353 and Judicial Conference regulations.

Signature Timothy J. Savage Date 3/25/02

Note: Any individual who knowingly and wilfully falsifies or fails to file this report may be subject to civil and criminal sanctions (5 U.S.C. App. 4, Section 104).

FILING INSTRUCTIONS

Mail original and three additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
One Columbus Circle, N.E.
Suite 2-301
Washington, D.C. 20544

FINANCIAL STATEMENT

NET WORTH

Provide a complete, current financial net worth statement which itemizes in detail all assets (including bank accounts, real estate, securities, trusts, investments, and other financial holdings) all liabilities (including debts, mortgages, loans, and other financial obligations) of yourself, your spouse, and other immediate members of your household.

ASSETS				LIABILITIES			
Cash on hand and in banks		20	000	Notes payable to banks-secured			0
U.S. Government securities-add schedule				Notes payable to banks-unsecured			0
Listed securities-add schedule		409	767	Notes payable to relatives			0
Unlisted securities--add schedule		68	783	Notes payable to others			0
Accounts and notes receivable:				Accounts and bills due		1	800
Due from relatives and friends		17	158	Unpaid income tax			0
Due from others			0	Other unpaid income and interest			0
Doubtful				Real estate mortgages payable-add schedule		400	223
Real estate owned-add schedule	1	125	000	Chattel mortgages and other liens payable			0
Real estate mortgages receivable		9	500	Other debts-itemize:			
Autos and other personal property		55	000	Auto Loans (2)		47	600
Cash value-life insurance		38	489				
Other assets itemize:							
Boat		10	000				
				Total liabilities		449	623
				Net Worth	1	304	074
Total Assets	1	753	697	Total liabilities and net worth	1	753	697
CONTINGENT LIABILITIES				GENERAL INFORMATION			
As endorser, comaker or guarantor		15	000	Are any assets pledged? (Add schedule)			No
On leases or contracts			0	Are you defendant in any suits or legal actions?			No
Legal Claims			0	Have you ever taken bankruptcy?			No
Provision for Federal Income Tax			0				
Other special debt			0				

As of December 11, 2001