

FINANCIAL DISCLOSURE REPORT
FOR CALENDAR YEAR 2002

Report Required by the Ethics
in Government Act of 1978,
(5 U.S.C. App., §§101-111)

1. Person Reporting (Last name, first, middle initial) Townes, Sandra L.		2. Court or Organization U.S. District Court, Eastern District, New York		3. Date of Report August 5, 2003	
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) US District Judge - Active Status		5. ReportType (check appropriate type) _X_ Nomination, Date 08/01/03 ___ Initial ___ Annual ___ Final		6. Reporting Period January 1, 2002 - July 31, 2003	
7. Chambers or Office Address Onondaga County Courthouse 401 Montgomery Street, Room 405 Syracuse, New York 13202		8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____			
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.					

I. POSITIONS. (Reporting individual only; see pp. 9-13 of Instructions.)

POSITION	NAME OF ORGANIZATION/ENTITY
☐ NONE (No reportable positions.)	
1 Associate Justice	Appellate Division, Second Dept., NYS Supreme Court
2 Adjunct Professor	Criminal Justice Dept., Onondaga Community College
3 Board of Trustees	Onondaga County Public Library SEE ATTACHED SHEET

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of Instructions.)

DATE	PARTIES AND TERMS
☒ NONE (No reportable agreements.)	
1	
2	
3	

III. NON-INVESTMENT INCOME. (Reporting individual and spouse; see pp. 17-24 of Instructions.)

DATE	SOURCE AND TYPE	GROSS INCOME (yours, not spouse's)
☐ NONE (No reportable non-investment income.)		
1 2002-7/11/03	Associate Justice Annual Salary	\$ 144,000
2		\$
3		\$
4		\$
5		\$

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3		\$
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Name of Person Reporting Sandra L. Townes	Date of Report August 5, 2003
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IV. REIMBURSEMENTS -- transportation, lodging, food, entertainment.
(Includes those to spouse and dependent children. See pp. 25-27 of Instructions.)

	SOURCE	DESCRIPTION
☐	NONE (No such reportable reimbursements.)	
1	Exempt	
2		
3		
4		
5		
6		
7		

V. GIFTS. (Includes those to spouse and dependent children. See pp. 28-31 of Instructions.)

	SOURCE	DESCRIPTION	VALUE
☐	NONE (No such reportable gifts.)		
1	Exempt		\$
2			\$
3			\$
4			\$

VI. LIABILITIES. (Includes those of spouse and dependent children. See pp. 32-33 of Instructions.)

	CREDITOR	DESCRIPTION	VALUE CODE*
☐	NONE (No reportable liabilities.)		
1	M & T Bank	Home equity loan	K
2			
3			
4			
5			
6			

FINANCIAL DISCLOSURE REPORT

Name of Person Reporting
Sandra L. Townes

Date of Report
August 5, 2003

VII. Page 1 INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children. See pp. 34-57 of Instructions.)

A. Description of Assets (including trust assets) <i>Place "X" after each asset exempt from prior disclosure.</i>	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	If not exempt from disclosure			
	Amt. Code1 (A-H)	Type (e.g., div., rent or int.)	Value Code2 (J-P)	Value Method Code3 (Q-W)	Type (e.g., buy, sell, merger, redemption)	(2) Date: Month Day	(3) Value Code2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
☐ NONE (No reportable income,									
1 NYS Deferred Compensation Account		none	M	T					
2 TIAA Retirement Annuity		none	L	T					
3 Federal Credit Union Accounts	A	int.	J	T					
4 MONY Cash Value Life Ins.	A	div.	D	T					
5 MetLife Securities IRA (#1)	B	div.	L	T					
6 Components:									
7 Money Market	A	div.	J	T					
8 CDC Nvest Star Growth		none	J	T					
9 CDC Nvest Bond Income	A	div.	J	T					
10 CDC Nvest Govt. Fund	A	div.	J	T					
11 CDC Nvest Strategic Inc.	A	div.	J	T					
12 Capital World Growth Inc.	A	div.	J	T					
13 Putnam International Voyager		none	J	T					
14 State Street Investment Trust		none	J	T					
15 State Street Large Cap Value	A	CG	J	T					

1	Income/Gain Codes: (See Col. B1, D4)	A=\$1,000 or less F=\$50,001-\$100,000	B=\$1,001-\$2,500 G=\$100,001-\$1,000,000	C=\$2,501-\$5,000 H1=\$1,000,001-\$5,000,000	D=\$5,001-\$15,000 H2=More than \$5,000,000	E=\$15,001-\$50,000
2	Value Codes: (See Col. C1, D3)	J=\$15,000 or less N=\$250,001-\$500,000 P3=\$25,000,001-\$50,000,000	K=\$15,001-\$50,000 O=\$500,001-\$1,000,000	L=\$50,001-\$100,000 P1=\$1,000,001-\$5,000,000 P4=More than \$50,000,000	M=\$100,001-\$250,000 P2=\$5,000,001-\$25,000,000	
3	Value Method Codes: (See Col. C2)	Q=Appraisal U=Book value	R=Cost (real estate only) V=Other	S=Assessment W=Estimated	T=Cash/Market	

FINANCIAL DISCLOSURE REPORT

Name of Person Reporting

Sandra L. Townes

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August 5, 2003

VII. Page 2 INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children. See pp. 34-57 of Instructions.)

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☐ NONE (No reportable income, assets, or transactions)									
16 State Street Mid Cap Value	A	CG	J	T					
17 State Street Asset Allocation	A	div.	J	T					
18 MetLife Securities IRA #2	B	div.	L	T					
19 Components:									
20 Money Market	A	div.	J	T					
21 CDC Nvest Bond Income	A	div.	J	T					
22 CDC Nvest Govt Securities	A	div.	J	T					
23 CDC Nvest Strategic Inc.	A	div.	J	T					
24 Capital World Growth Inc.	A	div.	J	T					
25 Putnam International Voyager		none	J	T					
26 State Street Investment Trust		none	J	T					
27 State Street Aurora	A	CG	J	T					
28 State Street Large Cap Value	A	CG	J	T					
29 State Street Mid Cap Value	A	CG	J	T					
30 State Street Asset Allocation	A	div.	J	T					
31 State Street Research Money Mkt	A	div.	J	T					
32 (Monthly automatic purchases)									
33									
1	Income/Gain Codes: A=\$1,000 or less (See Col. B1, D4) F=\$50,001-\$100,000		B=\$1,001-\$2,500 G=\$100,001-\$1,000,000		C=\$2,501-\$5,000 H1=\$1,000,001-\$5,000,000		D=\$5,001-\$15,000 H2=More than \$5,000,000		E=\$15,001-\$50,000
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Sandra L. Townes	August 5, 2003

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☐ NONE (No reportable income, assets, or transactions)									
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☐ NONE (No reportable income, assets, or transactions)									
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1	Income/Gain Codes: A=\$1,000 or less (See Col. B1, D4) F=\$50,001- \$100,000		B=\$1,001-\$2,500 G=\$100,001-\$1,000,000		C=\$2,501-\$5,000 H1=\$1,000,001-\$5,000,000		D=\$5,001-\$15,000 H2=More than \$5,000,000		E=\$15,001-\$50,000
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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS (Indicate part of Report.)

Re III. Non-investment Income - I did not include the salary received as an adjunct professor as noted in "Positions I" because my salary was less than \$5,000.

Re VI. Liabilities - The home equity loan is secured by the former marital residence. I deeded my interest in this residence to my former spouse pursuant to our agreement regarding equitable distribution of our marital property. My former spouse agreed to pay the loan and hold me harmless from any liability arising from the loan transaction.

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app., § 501 et. seq., 5 U.S.C. § 7353 and Judicial Conference regulations.

Signature Sandra L. TownesDate August 5, 2003

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. App., § 104.)

FILING INSTRUCTIONS:

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the
United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544