

1. Person Reporting (Last name, First name, Middle initial) Watkins, William K	2. Court or Organization U.S. District Court, M.D. AL	3. Date of Report 10/3/2005
4. Title (Article III Judges indicate active or senior status; magistrate judges indicate full- or part-time) District Judge Nominee	5. ReportType (check appropriate type) ☒ Nomination, Date 9/28/2005 ☐ Initial ☐ Annual ☐ Final	6. Reporting Period 1/1/2004 to 8/31/2005
7. Chambers or Office Address 78 South Court Square Post Office Box 489 Troy, Alabama 36081	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	

IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions)

☐ NONE - (No reportable positions.)

POSITION	NAME OF ORGANIZATION/ENTITY
1. Member/ Partner	Calhoun, Faulk, Watkins & Faircloth, LLC
2. Member	Rosewood Martin, LLC
3. Member (sold 7/05)	GSW, LLC
4. Member	DQV, LLC (family business)
5. Member (no management responsibility)	CKT, LLC
6. Member (no management responsibility)	WE, LLC
7. Director, Shareholder	Powermaster, Inc. (family business)
8. Local Director - Advisory	Wachovia Bank, Troy, Alabama Branches

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions)

☐ NONE - (No reportable agreements.)

DATE	PARTIES AND TERMS
1. 2005	Calhoun, Faulk, Watkins & Faircloth, LLC - Purchase by law firm of my ownership interest - to be determined

FINANCIAL DISCLOSURE REPORT

Name of Person Reporting	Date of Report
Watkins, William K	10/3/2005

III. NON-INVESTMENT INCOME. (Reporting individual and spouse; see pp. 17-24 of filing instructions)

A. Filer's Non-Investment Income

☐ NONE - (No reportable non-investment income.)

<u>DATE</u>		<u>SOURCE AND TYPE</u>	<u>GROSS INCOME</u> (yours, not spouse's)
1.	2003	Calhoun, Faulk, Watkins & Faircloth, LLC	\$224, 972.00
2.	2003	South Trust Bank - Director's Fee	\$1,200.00
3.	2004	Calhoun, Faulk, Watkins & Faircloth, LLC	\$201,551.00
4.	2004	South Trust Bank - Director's Fee	\$1,200.00
5.	2005	Calhoun, Faulk, Watkins & Faircloth, LLC	\$130,688.00
6.	2005	South Trust Bank - Director's Fee	\$1,000.00

B. Spouse's Non-Investment Income - (If you were married during any portion of the reporting year, please complete this section. (dollar amount not required except for honoraria)

☐ NONE - (No reportable non-investment income.)

<u>DATE</u>		<u>SOURCE AND TYPE</u>
1.	2004	Troy Regional Hospital - Nurse - salary
2.	2005	Troy Regional Hospital - Nurse - salary

IV. REIMBURSEMENTS -- transportation, lodging, food, entertainment.

(Includes those to spouse and dependent children. See pp. 25-27 of instructions.)

☐ NONE - (No such reportable reimbursements.)

<u>SOURCE</u>	<u>DESCRIPTION</u>
1. Exempt	

FINANCIAL DISCLOSURE REPORT

Name of Person Reporting

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10/3/2005

VI. LIABILITIES. (Includes those of spouse and dependent children. See pp. 32-34 of instructions.)

☐ NONE - (No reportable liabilities.)

CREDITOR	DESCRIPTION	VALUE CODE
12. Patricia G. Dickens	CKT Real Estate bridge loan	PI
13. Chase/ Bank One	Credit Card	J
14. Chase Platinum	Credit Card	K
15. Citi Card	Credit Card	J
16. MBNA	Credit Card	J
17. MBNA	Credit Card	K
18. American Express	Credit Card	J

Name of Person Reporting Watkins, William K	Date of Report 10/3/2005
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VII. INVESTMENTS and TRUSTS -- income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	If not exempt from disclosure			
	Amount Code 1 (A -H)	Type (e.g. div. rent, or int.)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e.g. buy, sell, merger, redemption)	(2) Date: Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
☐ NONE (No reportable income, assets, or transactions)									
1. Rental - South Brundidge Street, Troy, AL	B	Rent	L	T	Exempt				
2. Rental - DQV, LLC (51% interest), Troy, AL	D	Investment	N	R					
3. Rental - Needmore Road (McVay), Troy, AL	B	Rent	K	T					
4. Rental - Love Street, Troy, AL	B	Rent	K	T					
5. Needmore Farm (2/3 interest), Troy, AL	A	Investment	O	W					
6. Needmore Farm (2/3 interest), Troy, AL, Royalty Interest	A	Investment	J	W					
7. Court Square Law Office (1/3 interest), Troy, AL	A	Investment	L	W					
8. Elba Farm (1/4 interest), Coffee County, AL	A	Investment	L	W					
9. Sylva, North Carolina cabin	B	Investment	M	Q					
10. Sylva, NC, 30.67 acres (contract to close on 10/15/05)	A	Investment	N	Q					
11. Rental - 123 Madison Street, Troy, AL	E	Investment	L	W					
12. County Barn property (1/2 interest), Troy, AL	A	Investment	J	W					
13. Lucas Farm (128 acres), Pike County, AL	A	Investment	M	W					
14. Lucas Farm (128 acres), Pike County, AL, Royalty Interest	A	Investment	J	W					
15. Carlisle Lot (1/2 interest), Troy, AL	A	Investment	J	W					
16. Suzie Smith Place (30 acres-IRA), Troy, AL	A	Investment	L	W					
17. Suzie Smith Place (30 acres-IRA),Troy,AL,Royalty Interest	A	Investment	J	W					
18. Saco (1/2 interest,167 acres), Pike County, AL	A	Investment	M	W					

1. Income/Gain Codes:	A = \$1,000 or less	B = \$1,001-\$2,500	C = \$2,501-\$5,000	D = \$5,001-\$15,000	E = \$15,001-\$50,000
(See Columns B1 and D4)	F = \$50,001-\$100,000	G = \$100,001-\$1,000,000	H1 = \$1,000,001-\$5,000,000	H2 = More than \$5,000,000	
2. Value Codes:	J = \$15,000 or less	K = \$15,001-\$50,000	L = \$50,001-\$100,000	M = \$100,001-\$250,000	
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3. Value Method Codes	Q = Appraisal	R = Cost (Real Estate Only)	S = Assessment	T = Cash/Market	
(See Column C2)	U = Book Value	V = Other	W = Estimated		

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19. Saco (1/2 int/, 167 acres),Pike Co., AL, Royalty Interest	A	Investment	J	W	Exempt				
20. Rosewood Martin, LLC (104 acres), Troy, AL	A	Investment	M	W					
21. Rosewood Martin, LLC (104 acres),Troy, AL,Royalty Interest	A	Investment	J	W					
22. Turkey Mountain, LLC (19% interest), Pike County, AL	A	Investment	K	W					
23. Turkey Mtn., LLC(19% int.), Pike Co., AL, Royalty Interest	A	Investment	J	W					
24. CKT, LLC (1/3 interest), Real Estate Development	A	Investment	N	R					
25. WE, LLC (50% interest), Royalty Interest	A	Investment	J	W					
26. GSW, LLC (1/3 interest), Real Estate Development	A	Investment	O	T					
27. Powermaster, Inc. (1/3 interest), family business	A	Investment	K	W					
28. A.G.E. Jt. Ten/ Centennial Money Market Trust	A	Interest	J	W					
29. [A.G. E. TMW IRA] Coca-Cola Co.	A	Dividend	J	T					
30. Regions Financial Corp. - common	A	Dividend	J	T					
31. Investment Co. of America	A	Dividend	J	T					
32. [A.G.E. - WKW - SEP] Centennial Money Market Trust	A	Interest	J	T					
33. American International Group, Inc. - common	A	Dividend	J	T					
34. Boeing Company - common	A	Dividend	J	T					
35. Chevron Texaco Corp. - common	A	Dividend	J	T					
36. Sisco Systems, Inc. - common	A	Dividend	J	T					

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37. Citi Group, Inc. - common	A	Dividend	J	T	Exempt				
38. Coca-Cola - common	A	Dividend	J	T					
39. Colonial Properties Trust	A	Dividend	J	T					
40. Comcast Corp. - common	A	Dividend	J	T					
41. ConocoPhillips - common	A	Dividend	J	T					
42. Exxon Mobil - common	A	Dividend	J	T					
43. General Dynamics Corp. - common	A	Dividend	J	T					
44. General Electric Co. - common	A	Dividend	J	T					
45. Hersheys Food Corp. - common	A	Dividend	J	T					
46. Intel Corp. - common	A	Dividend	J	T					
47. IBM - common	A	Dividend	J	T					
48. Johnson & Johnson - common	A	Dividend	J	T					
49. Lowe's - common	A	Dividend	J	T					
50. MBNA - common	A	Dividend	J	T					
51. Microsoft - common	A	Dividend	J	T					
52. Nextel - common	A	Dividend	J	T					
53. Pfizer - common	A	Dividend	J	T					
54. Southwest Airline Company - common	A	Dividend	J	T					

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55. Target Corporation - common	A	Dividend	J	T	Exempt				
56. Time Warner - common	A	Dividend	J	T					
57. United Technology - common	A	Dividend	J	T					
58. Viacom - common	A	Dividend	J	T					
59. Wachovia Corporation - common	B	Dividend	K	T					
60. Wal-Mart Stores, Inc. - common	A	Dividend	J	T					
61. Wal-Green Company - common	A	Dividend	J	T					
62. [CHS - TMW 401(k)] Scudder Flg. Inv. Val. Builder A	A	Dividend	L	T					
63. CHS Company Stock Fund	A	Dividend	J	T					
64. E.D. Moseley Note	A	Interest	J	V					
65. Accounts Receivable - Law Firm	A	Other	K	W					
66. Law Firm - 1/3 interest		None	J	W					
67. SouthTrust Bank - Dimensions Account	A	Interest	J	T					
68. Principal: Variable Universal Life Policy	A	Int. & Div.	J	T					
69. Northwestern Mutual WKW 318 Variable Universal Life	A	Int. & Div.	J	U					
70. Northwestern Mutual TM 010 Extraordinary Life	A	Int. & Div.	J	T					
71. Northwestern Mutual WKW 575 Extraordinary Life	A	Int. & Div.	J	T					

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FINANCIAL DISCLOSURE REPORT

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Watkins, William K

Date of Report

10/3/2005

VIII. ADDITIONAL INFORMATION OR EXPLANATIONS

(Indicate part of Report.)

In Section VII:

Items 29, 30 and 31 are held in an A.G. Edwards IRA for Teresa M. Watkins.

Items 32 through 61 are held in A.G. Edwards SEP for William K. Watkins.

Items 62 and 63 are held in Teresa M. Watkins' 401(K) plan with her employer.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature

Date

October 3, 2005

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544

FINANCIAL STATEMENT

NET WORTH
AS OF 10/01/05

Provide a complete, current financial net worth statement which itemizes in detail all assets (including bank accounts, real estate, securities, trusts, investments, and other financial holdings) all liabilities (including debts, mortgages, loans, and other financial obligations) of yourself, your spouse, and other immediate members of your household.

ASSETS				LIABILITIES			
Cash on hand and in banks		10	000	Notes payable to banks-secured			0
U.S. Government securities-add schedule				Notes payable to banks-unsecured		75	000
Listed securities-add schedule				Notes payable to relatives			0
Unlisted securities--add schedule		25	000	Notes payable to others			0
Accounts and notes receivable:				Accounts and bills due		4	000
Due from relatives and friends		6	580	Unpaid income tax (estimated)		5	000
Due from others (Accounts Receivable-Law Firm)		30	000	Other unpaid income and interest			
Doubtful				Real estate mortgages payable - see schedule	1	186	622
Real estate owned-add schedule	2	492	100	Chattel mortgages and other liens payable			
Real estate mortgages receivable				Other debts-itemize:			
Autos and other personal property		98	700				
Cash value-life insurance		23	696				
Other assets itemize:							
1031 Transactions		300	000				
IRA, SEP, Retirement		272	126				
1/3 Law Practice (excluding A/R)		10	000	Total liabilities	1	270	622
CKT, LLC - Capital Account		103	000	Net Worth	2	100	580
Total Assets	3	371	202	Total liabilities and net worth	3	371	202
CONTINGENT LIABILITIES				GENERAL INFORMATION			
As endorser, comaker or guarantor (See schedule)	1	303	920	Are any assets pledged? (See Real Estate Schedule)			
On leases or contracts				Are you defendant in any suits or legal actions? No			
Legal Claims				Have you ever taken bankruptcy? No			
Provision for Federal Income Tax		10	000				
Other special debt							

Schedule of Real Estate Owned

WILLIAM KEITH WATKINS

Description	KW Value	Mtg. Amt. - KW%
House & 2.5 ac. (built 1991)	\$275,000.00	\$50,000.00 \$137,000.00
Needmore Farm (110 ac)	550,000.00	-
Court Square Law Office (1/3 interest)	70,000.00	24,000.00
Elba Farm (120 ac) (1/4 interest)	75,000.00	-
Sylva N.C. (Cabin & 2 Lots)	160,000.00	94,000.00
123 Madison - office	72,000.00	48,688.89
DQV - Dairy Queen (1/2 interest)	331,500.00	180,000.00
Co Barn (IRA) (1/2 interest)	8,000.00	-
Lucas (127 ac)	192,000.00	42,500.00
SunTerra EVR, Maui*	30,000.00	-
Rosewood Martin, LLC (104 ac)	115,000.00	103,100.00
Carlisle Lot (1 ac) (1/2 interest)	10,000.00	-
Suzie Smith (30 ac - IRA)	39,000.00	-
Saco (167 ac) (1/2 interest)	150,000.00	125,000.00
Turkey Mountain, LLC (200 ac) (19% interest)	64,600.00	60,000.00
CKT, LLC (20.79 ac) (1/3 interest)	350,000.00	322,334.00

(TOTAL KW VALUE)

\$2,492,100.00

\$1,186,622.89

Owned jointly with spouse