AO-10 (WP)
Rev. 1/2006

FINANCIAL DISCLOSURE REPORT

NOMINATION REPORT

Report Required by the Ethics in Government Act of 1978, (5 U.S.C. app. §§101-111)

1. Person Reporting *(Last name, first, middle initial)*	2. Court or Organization	3. Date of Report
Shepherd, Bobby E.	Eighth Circuit	May 22, 2006

4. Title *(Article III judges indicate active or senior status; magistrate judges indicate full- or part-time)*	5a. Report Type (check appropriate type)	6. Reporting Period
Circuit Judge - Nominee	_x__ Nomination, Date _5/18/2006_ ___ Initial ___ Annual ___ Final 5b. ___ Amended Report	1/1/2005 to 4/30/06

7. Chambers or Office Address	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations.
P.O. Box 1733 El Dorado, AR 71731-1733	Reviewing Officer _____ Date_____

IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.

I. POSITIONS. *(Reporting individual only; see pp. 9-13 of Instructions.)*

	POSITION	NAME OF ORGANIZATION/ENTITY
☐	**NONE** (No reportable positions.)	
1	Director	Boys and Girls Club of El Dorado
2		
3		

II. AGREEMENTS. *(Reporting individual only; see pp. 14-16 of Instructions.)*

	DATE	PARTIES AND TERMS
X	**NONE** (No reportable agreements.)	
1		
2		

III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of Instructions.)*

	DATE	SOURCE AND TYPE	INCOME
A. Filer's Non-Investment Income			
X	**NONE** (No reportable non-investment income.)		
1			$
2			$
B. Spouse's Non-Investment Income - If you were married during any portion of the reporting year, please complete this section. (dollar amount not required except for honoraria)			
X	**NONE** (No reportable non-investment income.)		
1	2005	El Dorado School District (teacher's salary)	
2	2006	El Dorado School District (teacher's salary)	

IV. REIMBURSEMENTS -- transportation, lodging, food, entertainment.

(Includes those to spouse and dependent children. See pp. 25-27 of Instructions.)

	SOURCE	DESCRIPTION
☐	**NONE** (No such reportable reimbursements.)	
1	Exempt	
2		
3		
4		
5		
6		
7		

V. GIFTS. *(Includes those to spouse and dependent children. See pp. 28-31 of Instructions.)*

	SOURCE	DESCRIPTION	VALUE
☐	**NONE** (No such reportable gifts.)		
1	Exempt		$
2			$
3			$
4			$

VI. LIABILITIES. *(Includes those of spouse and dependent children See pp. 32-33 of Instructions.)*

	CREDITOR	DESCRIPTION	VALUE CODE*
☐	**NONE** (No reportable liabilities.)		
1	Timberland Bank, El Dorado, AR	Loans (unsecured)	J
2	Capital One	Credit card	J
3			
4			
5			

*Value Codes: J=$15,000 or less K=$15,001-$50,000 L=$50,001-$100,000 M=$100,001-$250,000
N=$250,001-$500,000 O=$500,001-$1,000,000 P1=$1,000,001-$5,000,000
P2=$5,000,001-$25,000,000 P3=$25,000,001-50,000,000 P4=$50,000,001 or more

FINANCIAL DISCLOSURE REPORT

Name of Person Reporting	Date of Report
Shepherd, Bobby E.	5/22/2006

VII. Page 1 INVESTMENTS and TRUSTS -- income, value, transactions *(Includes those of spouse and dependent children. See pp. 34-60 of Instructions.)*

A Description of Assets (including trust assets) *Place "(X)" after each asset exempt from prior disclosure*	B Income during reporting period (1) Amt. Code1 (A-H)	B (2) Type (e.g. div. rent or int.)	C Gross value at end of reporting period (1) Value Code2 (J-P)	C (2) Value Method Code3 (Q-W)	D Transactions during reporting period (1) Type (e.g. buy, sell, merger, redemption)	D If not exempt from disclosure (2) Date Month-Day	D (3) Value Code2 (J-P)	D (4) Gain Code1 (A-H)	D (5) Identity of buyer/seller (if private transaction)
☐ **NONE** (No reportable income, assets, or transactions.)									
1 Meridian Prop. Inc. Com. St.		None	L	T	Exempt				
2 Montag & Caldwell Growth Fund	A	Dividend	J	T					
3 Bancorp South Common Stock	A	Dividend	J	T					
4 Fidelity Invst Short Interm Gvt	A	Dividend	J	T					
5 Fidelity Low Price Stock Fnd #316	A	Dividend	J	T					
6 Longleaf Partners Fund	A	Dividend	J	T					
7 Govt Oblig Fund #5	A	Distrib.	J	T					
8 T Rowe Price Equity Income Fnd	A	Dividend	J	T					
9 T Rowe Price Mid Cap Growth	A	Distrib.	J	T					
10 Simmons 1st Nat Corp	A	Dividend	J	T					
11 Vanguard Intern. Growth Fund	A	Dividend	J	T					
12 Vanguard Bond Ind #222	A	Dividend	J	T					
13 Vanguard Interm Treas Fund	A	Dividend	J	T					
14 Vanguard Explorer Fund 24	A	Dividend	J	T					
15 Vanguard Ind S&P 500 Fund	A	Dividend	J	T					
16 Gvt Oblig Fund #05	A	Dividend	J	T					
17 Timberland Bank Common Stock		None	K	T					

1 Income/Gain Codes (See Col. D1, D4)	A=$1,000 or less F=$50,001 - $100,000	B=$1,001 -$2,500 G=$100,001-$1,000,000	C=$2,501-$5,000 H1=$1,000,001-$5,000,000	D=$5,001 -$15,000 H2=More than $5,000,000	E=$15,001 -$50,000
2 Value Codes (See Col. C1, D3)	J=$15,000 or less N=$250,001 -$500,000 P3=$25,000,001 -$50,000,000	K=$15,001 -$50,000 O=$500,001-$1,000,000	L=$50,001 - $100,000 P1=$1,000,001-$5,000,000 P4=More than $50,000,000	M=$100,001-$250,000 P2=$5,000,001-$25,000,000	
3 Value Method Codes (See Col. C2)	Q=Appraisal U=Book value	R=Cost (real estate only) V=Other	S=Assessment W=Estimated	T=Cash/Market	

FINANCIAL DISCLOSURE REPORT

Name of Person Reporting	Date of Report
Shepherd, Bobby E.	5/22/06

VII. Page 2 INVESTMENTS and TRUSTS -- income, value, transactions *(Includes those of spouse and dependent children. See pp. 34-60 of Instructions.)*

	A Description of Assets (including trust assets) *Place "(X)" after each asset exempt from prior disclosure*	B Income during reporting period (1) Amt. Code1 (A-H)	B (2) Type (e.g., div., rent or int.)	C Gross value at end of reporting period (1) Value Code2 (J-P)	C (2) Value Method Code (Q-W)	D Transactions during reporting period (1) Type (e.g., buy, sell, merger, redemption)	D If not exempt from disclosure (2) Date Month-Day	D (3) Value Code2 (J-P)	D (4) Gain Code1 (A-H)	D (5) Identity of buyer/seller (if private transaction)
☐	**NONE** (No reportable income, assets, or transactions)									
18	Timberland Bank (bank acct)	A	Interest	J	T					
19	Regions Bank (bank accts)	A								
20	Equitable Life Ins Co	A	Dividend	K	T					
21	Overriding Royalty Int Union County, AR	B	Royalty	J	W					
22	Mineral Interest Union County, AR	A	Royalty	J	W					
23	Mineral Interest Union County, AR	A	Royalty	J	W					
24	Mineral Interest Union County, AR	A	Royalty	J	W					
25	Mineral Interest Union County, AR	A	Royalty	J	W					
26	Goldman Sachs Govt M/M	A	Dividend	J	T					
27	Goldman Sachs Short Duration Govt Fund	A	Dividend	J	T					
28	Fidelity Advisor Diversified International CL 1 #734	A	Dividend	J	T					
29	Vanguard 500 Index Fund	A	Dividend	J	T					
30										
31										
32										
33										
34										

1	Income/Gain Codes: (See Col. B1, D4)	A=$1,000 or less	B=$1,001-$2,500	C=$2,501-$5,000	D=$5,001-$15,000	E=$15,001-$50,000
		F=$50,001-$100,000	G=$100,001-$1,000,000	H1=$1,000,001-$5,000,000	H2=More than $5,000,000	
2	Value Codes: (See Col. C1, D3)	J=$15,000 or less	K=$15,001-$50,000	L=$50,001-$100,000	M=$100,001-$250,000	
		N=$250,001-$500,000	O=$500,001-$1,000,000	P1=$1,000,001-$5,000,000	P2=$5,000,001-$25,000,000	
		P3=$25,000,001-$50,000,000		P4=More than $50,000,000		
3	Value Method Codes: (See Col. C2)	Q=Appraisal	R=Cost (real estate only)	S=Assessment	T=Cash/Market	
		U=Book value	V=Other	W=Estimated		

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	Shepherd, Bobby E.	5/22/06

VIII. ADDITIONAL INFORMATION OR EXPLANATIONS (Indicate part of Report.)

Part III Non-investment Income: Additional income was received as U.S. Government salary for services as a United States Magistrate Judge.

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353 and Judicial Conference regulations.

Signature _____ Date May 22, 2006

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104.)

FILING INSTRUCTIONS:

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the
United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544

FINANCIAL STATEMENT

NET WORTH

Provide a complete, current financial net worth statement which itemizes in detail all assets (including bank accounts, real estate, securities, trusts, investments, and other financial holdings) all liabilities (including debts, mortgages, loans, and other financial obligations) of yourself, your spouse, and other immediate members of your household.

ASSETS				LIABILITIES			
Cash on hand and in banks		20	000	Notes payable to banks-secured		12	450
U.S. Government securities-add schedule				Notes payable to banks-unsecured			
Listed securities-add schedule				Notes payable to relatives			
Unlisted securities--add schedule				Notes payable to others			
Accounts and notes receivable:				Accounts and bills due		35	000
Due from relatives and friends				Unpaid income tax			
Due from others				Other unpaid income and interest			
Doubtful				Real estate mortgages payable-add schedule		236	001
Real estate owned-add schedule		400	000	Chattel mortgages and other liens payable			
Real estate mortgages receivable				Other debts-itemize:			
Autos and other personal property		140	000				
Cash value-life insurance		26	500				
Other assets itemize:							
(See attached schedule)		422	200				
				Total liabilities		283	451
				Net Worth		725	249
Total Assets	1	008	700	Total liabilities and net worth	1	008	700
CONTINGENT LIABILITIES				GENERAL INFORMATION			
As endorser, comaker or guarantor		67	000	Are any assets pledged? (Add schedule)	NO		
On leases or contracts				Are you defendant in any suits or legal actions?	NO		
Legal Claims				Have you ever taken bankruptcy?	NO		
Provision for Federal Income Tax							
Other special debt							