

FINANCIAL DISCLOSURE REPORT
NOMINATION FILING

1. Person Reporting (last name, first, middle initial) Davis, Mark S	2. Court or Organization U.S. District Court, E.D. Va.	3. Date of Report 11/19/2007
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U.S. District Judge - Nominee	5a. Report Type (check appropriate type) ☒ Nomination, Date 11/15/2007 ☐ Initial ☐ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 01/01/2006 to 11/19/2007
7. Chambers or Office Address Portsmouth Circuit Court 601 Crawford Street Portsmouth, VA 23704-3807	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of instructions.)

☐ NONE (No reportable positions.)

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. Circuit Court Judge	Third Judicial Circuit of Virginia (Portsmouth Circuit Court)
2. Trustee	Board of Trustees of Westminster-Canterbury on the Chesapeake Bay in Virginia Beach, Virginia
3. Visitor	Regent University School of Law Board of Visitors, an advisory board (without policy-making authority) to the law school dean
4.	
5.	

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of instructions.)

☐ NONE (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1. 2003	Virginia Retirement System
2.	
3.	

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III. NON-INVESTMENT INCOME. (Reporting individual and spouse; see pp. 17-24 of instructions.)

A. Filer's Non-Investment Income

☐ NONE (No reportable non-investment income.)

DATE	SOURCE AND TYPE	INCOME (yours, not spouse's)
1. 2005	Commonwealth of Virginia	\$ 134,195
2. 2006	Commonwealth of Virginia	\$ 139,988
3. 2007	Commonwealth of Virginia	\$ 125,605
4.		
5.		

B. Spouse's Non-Investment Income – If you were married during any portion of the reporting year, complete this section.
(Dollar amount not required except for honoraria.)

☒ NONE (No reportable non-investment income.)

DATE	SOURCE AND TYPE
1.	
2.	
3.	
4.	
5.	

IV. REIMBURSEMENTS – transportation, lodging, food, entertainment
(Includes those to spouse and dependent children. See pp. 25-27 of instructions.)

☐ NONE (No reportable reimbursements.)

SOURCE	DESCRIPTION
1.	Exempt
2.	
3.	
4.	
5.	

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V. GIFTS. *(Includes those to spouse and dependent children. See pp. 28-31 of instructions.)*

☐ NONE *(No reportable gifts.)*

SOURCE	DESCRIPTION	VALUE
1. Exempt		
2.		
3.		
4.		
5.		

VI. LIABILITIES. *(Includes those of spouse and dependent children. See pp. 32-34 of instructions.)*

☒ NONE *(No reportable liabilities.)*

CREDITOR	DESCRIPTION	VALUE CODE
1.		
2.		
3.		
4.		
5.		

VII. INVESTMENTS and TRUSTS – income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions)

☐

 NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure			
						(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. Nationwide Life Insurance Whole Life Policy		None	K	T	Exempt				
2. Lincoln National Annuity									
3. Commonwealth of Virginia 457 Plan	A	Dividend	J	U					
4. Commonwealth of Virginia 401(a) Plan	A	Dividend	J	U					
5. Virginia Retirement System Pension									
6. IRA #1	E	Dividend	M	T					
7. - UBS Pace Money Market Investment Fund Class P									
8. - American Funds Growth Fund of America Class F									
9. - ING International Value Fund Class A									
10. - PIMCO Total Return Fund Class A									
11. - Blackrock U.S. Opportunities A									
12. - DWS Dreman High Return Equity Fund Class A									
13. - First Eagle Overseas Fund Class A									
14. - Royce Premier Fund									
15. - UBS U.S. Large Cap Equity Fund Class A									
16. - Loomis Sayles Strategic Income Fund Class A									
17. - Oppenheimer International Bond Fund Class A									

1. Income Gain Codes:
(See Columns B1 and D4)

2. Value Codes
(See Columns C1 and D3)

3. Value Method Codes
(See Column C2)

A = \$1,000 or less
F = \$50,001 - \$100,000
J = \$15,000 or less
N = \$250,001 - \$500,000
P3 = \$25,000,001 - \$50,000,000
Q = Appraisal
U = Book Value

B = \$1,001 - \$2,500
G = \$100,001 - \$1,000,000
K = \$15,001 - \$50,000
O = \$500,001 - \$1,000,000
R = Cost (Real Estate Only)
Y = Other

C = \$2,501 - \$5,000
H1 = \$1,000,001 - \$5,000,000
L = \$50,001 - \$100,000
P1 = \$1,000,001 - \$5,000,000
P4 = More than \$50,000,000
S = Assessment
W = Estimated

D = \$5,001 - \$15,000
H2 = More than \$5,000,000
M = \$100,001 - \$250,000
P2 = \$5,000,001 - \$25,000,000
T = Cash Market

E = \$15,001 - \$50,000

VII. INVESTMENTS and TRUSTS – income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure			
						(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
18. - Blackrock Core Bond Portfolio Fund Class A									.
19. - Calamos Growth Fund Class A									
20. - Lord Abbett Affiliated Fund Class A									
21. - Pimco Foreign Bond Fund Class A									
22. - Royce Opportunity Fund									
23. - Scudder Dremar High Return Fund Class A									
24. UBS Financial Services, Inc. - Cash Equivalent Account	A	Dividend							
25. Phoenix Balanced Fund Class A	A	Dividend							

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	P3 = \$25,000,001 - \$50,000,000 Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	P4 = More than \$50,000,000 S = Assessment W = Estimated	T = Cash Market	

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of Report.)*

- * The following mutual funds, listed under IRA #1 in section VII, were sold during the reporting period and the proceeds were reinvested in the other assets of the IRA: Blackrock Core Bond Portfolio Fund Class A; Calamos Growth Fund Class A; Lord Abbett Affiliated Fund Class A; Pimco Foreign Bond Fund Class A; Royce Opportunity Fund; Scudder Dremar High Return Fund Class A.
- * The Phoenix Balanced Fund Class A, and the UBS Financial Services Inc. Cash Equivalent Account (known as the UBS Cash Fund, Inc.), reported in section VII, were sold (in 2007) during the reporting period and the liquid assets were paid out to me.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature

Mark S. Davis

Date

11-19-07

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544

FINANCIAL STATEMENT

NET WORTH

Provide a complete, current financial net worth statement which itemizes in detail all assets (including bank accounts, real estate, securities, trusts, investments, and other financial holdings) all liabilities (including debts, mortgages, loans, and other financial obligations) of yourself, your spouse, and other immediate members of your household.

ASSETS				LIABILITIES			
Cash on hand and in banks		4	500	Notes payable to banks-secured			
U.S. Government securities-add schedule				Notes payable to banks-unsecured		3	230
Listed securities-add schedule				Notes payable to relatives			
Unlisted securities--add schedule				Notes payable to others			
Accounts and notes receivable:				Accounts and bills due		3	000
Due from relatives and friends				Unpaid income tax			
Due from others				Other unpaid income and interest			
Doubtful				Real estate mortgages payable-add schedule		351	899
Real estate owned-add schedule		544	080	Chattel mortgages and other liens payable		8	475
Real estate mortgages receivable				Other debts-itemize:			
Autos and other personal property		56	000	VISA – TCM/Heritage Bank		3	753
Cash value-life insurance		15	504				
Other assets itemize:							
UBS Managed IRA		150	019				
Lincoln National Annuity		4	944				
				Total liabilities		370	357
				Net Worth		404	690
Total Assets		775	047	Total liabilities and net worth		775	047
CONTINGENT LIABILITIES				GENERAL INFORMATION			
As endorser, comaker or guarantor				Are any assets pledged? (Add schedule)	NO		
On leases or contracts				Are you defendant in any suits or legal actions?	NO		
Legal Claims				Have you ever taken bankruptcy?	NO		
Provision for Federal Income Tax							
Other special debt							

NET WORTH SCHEDULES:

Real estate owned (\$544,080) and Real estate mortgages payable (\$351,899) refer to personal residence.