

FINANCIAL DISCLOSURE REPORT
NOMINATION FILING

1. Person Reporting (last name, first, middle initial) Schaffield, Lorna G.	2. Court or Organization SDNY	3. Date of Report 4/25/2012
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) District Judge	5a. Report Type (check appropriate type) ☒ Nomination Date 4/25/2012 ☐ Initial ☐ Annual ☐ Final	6. Reporting Period 1/1/2011 to 3/31/2012
	5b. ☐ Amended Report	
7. Chambers or Office Address Debevoise & Plimpton LLP 919 Third Avenue New York, NY 10022		
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Insert signature on last page.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☐ NONE (No reportable positions.)

	<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1	Partner	Debevoise & Plimpton LLP
2	Custodian	Vanguard Uniform Gifts for Minors Account
3		
4		
5		

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

☐ NONE (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1. 2011	Debevoise & Plimpton LLP, retirement payments in a fixed annual amount, payable monthly for life, with COLA
2. 2011	Debevoise & Plimpton LLP, payment (or set-off for 2011 expenses) of remaining capital in my capital account
3. 1988	Retirement Plan for Lawyers of Debevoise & Plimpton LLP, self-directed account
4. 1991	Debevoise & Plimpton LLP Cash or Deferred Plan for Partners & Staff, self-directed account

III. NON-INVESTMENT INCOME. (Reporting individual and spouse; see pp. 17-24 of filing instructions.)

A. Filer's Non-Investment Income

☐ NONE (No reportable non-investment income.)

DATE	SOURCE AND TYPE	INCOME (yours, not spouse's)
1. 2012	Debevoise & Plimpton LLP pension	\$75,033.00
2. 2011	Debevoise & Plimpton LLP partnership income	\$2,234,189.00
3. 2010	Debevoise & Plimpton LLP partnership income	\$2,145,517.00
4.		

B. Spouse's Non-Investment Income - If you were married during any portion of the reporting year, complete this section.

(Dollar amount not required except for honoraria.)

☒ NONE (No reportable non-investment income.)

DATE	SOURCE AND TYPE
1.	
2.	
3.	
4.	

IV. REIMBURSEMENTS -- transportation, lodging, food, entertainment.

(Includes those to spouse and dependent children; see pp. 23-27 of filing instructions.)

☐ NONE (No reportable reimbursements.)

SOURCE	DATES	LOCATION	PURPOSE	ITEMS PAID OR PROVIDED
1. Exempt				
2.				
3.				
4.				
5.				

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V. GIFTS. (Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)

☐ NONE (No reportable gifts.)

	SOURCE	DESCRIPTION	VALUE
1	Exempt		
2			
3			
4			
5			

VI. LIABILITIES. (Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)

☒ NONE (No reportable liabilities.)

	CREDITOR	DESCRIPTION	VALUE CODE
1			
2			
3			
4			
5			

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)
	Amount Code 1 (A-H)	Type (e.g., div., rent, or int.)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e.g., buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)
1 Citibank Accounts	A	Interest	K	T	Exempt				
2 Debevoise & Plimpton LLP Capital Account		None	K	T					
3 Fidelity Magellan	A	Dividend	L	T					
4 Rochester Fund Municipals	C	Dividend	K	T					
5 Vanguard 500 Index Fund Adm	C	Dividend	M	T					
6 Vanguard Capital Opportunity Adm	C	Dividend	M	T					
7 Vanguard Emerging Markets Stock Index Adm	D	Dividend	M	T					
8 Vanguard Explorer Fund Adm	A	Dividend	L	T					
9 Vanguard Global Equity Fund	D	Dividend	O	T					
10 Vanguard Growth Index Fund Adm	D	Dividend	O	T					
11 Vanguard Health Care Fund Adm	D	Dividend	M	T					
12 Vanguard High-Yield Tax-Exempt Adm	C	Dividend	M	T					
13 Vanguard High-Yield Tax-Exempt Inv	A	Dividend							
14 Vanguard International Explorer	D	Dividend							
15 Vanguard International Growth Adm		None	L	T					
16 Vanguard Inter-Term Tax-Exempt Adm	E	Dividend	O	T					
17 Vanguard Mid-Cap Index Fund Adm	C	Dividend	N	T					

1. Income Gain Codes
(See Columns D1 and D4)

2. Value Codes
(See Columns C1 and D3)

3. Value Method Codes
(See Column C2)
- A = \$1,000 or less
F = \$50,001 - \$100,000
I = \$15,000 or less
N = \$250,001 - \$500,000
P3 = \$25,000,001 - \$50,000,000
Q = Appraisal
U = Book Value

H = \$1,001 - \$2,500
G = \$100,001 - \$1,000,000
K = \$15,001 - \$50,000
O = \$500,001 - \$1,000,000
R = Cost (Real Estate Only)
V = Other

C = \$2,501 - \$5,000
H1 = \$1,000,001 - \$5,000,000
L = \$50,001 - \$100,000
P1 = \$1,000,001 - \$5,000,000
P4 = More than \$50,000,000
S = Assessment
W = Estimated

D = \$5,001 - \$15,000
H2 = More than \$5,000,000
M = \$100,001 - \$250,000
P2 = \$5,000,001 - \$25,000,000
T = Cash Market

E = \$15,001 - \$50,000

VII. INVESTMENTS and TRUSTS -- Income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets)		B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
Place "(X)" after each asset exempt from prior disclosure		(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
18	Vanguard NY LT Tax-Exempt Adm	E	Dividend	O	T					
19	Vanguard Primecap Fund Adm	B	Dividend	L	T					
20	Vanguard Selected Value Fund	C	Dividend	N	T					
21	Vanguard Short-Term Invest-Grade Adm	D	Dividend	M	T					
22	Vanguard Tax-Exempt MM	B	Dividend	P1	T					
23	Vanguard Windsor II Fund Adm	C	Dividend	M	T					
24	D&P Retirement Plan for Lawyers									
25	- Vanguard Explorer Fund Inv	A	Dividend	K	T					
26	- Vanguard Selected Value Fund	C	Dividend	N	T					
27	- Vanguard 500 Index Fund Signal	E	Dividend	M	T					
28	- Vanguard Windsor Fund Inv	C	Dividend							
29	- Vanguard High-Yield Corp Fund Inv		None	N	T					
30	D&P Cash or Deferred Plan									
31	- Vanguard 500 Index Fund Signal	D	Dividend	N	T					
32	- Vanguard Windsor Fund Inv	A	Dividend	L	T					
33	- Vanguard Selected Value Fund	B	Dividend	M	T					
34	- Vanguard Explorer Fund Inv	A	Dividend	K	T					

1. Income Gain Codes
(See Columns B1 and D4)

2. Value Codes
(See Columns C1 and D1)

3. Value Method Codes
(See Column C2)

A = \$1,000 or less
F = \$50,001 - \$100,000
N = \$250,001 - \$500,000
P1 = \$25,000,001 - \$50,000,000
Q = Appraisal
U = Bank Value

B = \$1,001 - \$2,500
G = \$100,001 - \$1,000,000
K = \$15,001 - \$50,000
O = \$300,001 - \$1,000,000
R = Cost (Real Estate Only)
V = Other

C = \$2,501 - \$5,000
H1 = \$1,000,001 - \$5,000,000
L = \$50,001 - \$100,000
P1 = \$1,000,001 - \$5,000,000
P4 = More than \$50,000,000
S = Assessment
W = Estimated

D = \$5,001 - \$15,000
H2 = More than \$5,000,000
M = \$100,001 - \$250,000
P2 = \$5,000,001 - \$25,000,000
T = Cash Market

E = \$15,001 - \$50,000

VII. INVESTMENTS and TRUSTS -- income, value, transactions (includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B Income during reporting period		C Gross value at end of reporting period		D Transactions during reporting period				
	(1) Amount Code 1 (A-F)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-F)	(5) Identity of buyer/seller (if private transaction)
35. - Vanguard Health Care Fund Inv	C	Dividend	L	T					
36. Traditional IRA									
37. - Vanguard Growth & Income Fund Adm	B	Dividend	L	T					
38. - Vanguard Prime Money Market Fund	A	Dividend	I	T					
39. Uniform Gifts for Minors Account									
40. - Vanguard Growth & Income Fund Inv.	A	Dividend	K	T					
41. - Vanguard Prime Money Market Fund	A	Dividend	J	T					
42. Health Savings Plan									
43. - ML Bank Deposit Program		None	J	T					
44. - Blackrock S&P 500 Index Fund A	A	Dividend	J	T					

1. Income Gain Codes:
(See Columns D1 and D4)

2. Value Codes
(See Columns C1 and D3)

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V = Other

C = \$2,501 - \$5,000
H1 = \$1,000,001 - \$5,000,000
L = \$50,001 - \$100,000
P1 = \$1,000,001 - \$5,000,000
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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)***FINANCIAL DISCLOSURE REPORT**

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544

FINANCIAL STATEMENT

NET WORTH

Provide a complete, current financial net worth statement which itemizes in detail all assets (including bank accounts, real estate, securities, trusts, investments, and other financial holdings) all liabilities (including debts, mortgages, loans, and other financial obligations) of yourself, your spouse, and other immediate members of your household.

ASSETS				LIABILITIES			
Cash on hand and in banks		24	064	Notes payable to banks-secured			
U.S. Government securities				Notes payable to banks-unsecured			
Listed securities - see schedule	8	409	348	Notes payable to relatives			
Unlisted securities				Notes payable to others			
Accounts and notes receivable:				Accounts and bills due			
Due from relatives and friends				Unpaid income tax			
Due from others				Other unpaid income and interest			
Doubtful				Real estate mortgages payable			
Real estate owned - see schedule	1	650	000	Chattel mortgages and other liens payable			
Real estate mortgages receivable				Other debts-itemize:			
Autos and other personal property		18	500				
Cash value-life insurance							
Other assets itemize:							
Debevoise & Plimpton Capital Account		33	282				
				Total liabilities			0
				Net Worth	10	135	194
Total Assets	10	135	194	Total liabilities and net worth	10	135	194
CONTINGENT LIABILITIES				GENERAL INFORMATION			
As endorser, comaker or guarantor				Are any assets pledged? (Add schedule)	No		
On leases or contracts				Are you defendant in any suits or legal actions?	No		
Legal Claims				Have you ever taken bankruptcy?	No		