

FINANCIAL DISCLOSURE REPORT
NOMINATION FILING

1. Person Reporting (last name, first, middle initial) Failla, Katherine P	2. Court or Organization Southern District of New York	3. Date of Report 06/25/2012
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) District Judge (active)	5a. Report Type (check appropriate type) ☒ Nomination Date 6/25/2012 ☐ Initial ☐ Annual ☐ Final	6. Reporting Period 1/1/2012 to 6/6/2012
	5b. ☐ Amended Report	
7. Chambers or Office Address One St. Andrew's Plaza New York, NY 10007		
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Insert signature on last page.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☒ NONE (No reportable positions.)

POSITION	NAME OF ORGANIZATION/ENTITY
1.	
2.	
3.	
4.	
5.	

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

☒ NONE (No reportable agreements.)

DATE	PARTIES AND TERMS
1.	
2.	
3.	

Name of Person Reporting	Date of Report
Failla, Katherine P.	06/25/2012

III. NON-INVESTMENT INCOME. (Reporting individual and spouse; see pp. 17-24 of filing instructions.)

A. Filer's Non-Investment Income

☒ NONE (No reportable non-investment income.)

DATE	SOURCE AND TYPE	INCOME (yours, not spouse's)
1.		
2.		
3.		
4.		

B. Spouse's Non-Investment Income - If you were married during any portion of the reporting year, complete this section.

(Dollar amount not required except for honoraria.)

☐ NONE (No reportable non-investment income.)

DATE	SOURCE AND TYPE
1. 2011	Proskauer Rose LLP (partnership draw)
2. 2012	Proskauer Rose LLP (partnership draw)
3.	
4.	

IV. REIMBURSEMENTS -- transportation, lodging, food, entertainment,

(includes those to spouse and dependent children; see pp. 23-27 of filing instructions.)

☐ NONE (No reportable reimbursements.)

SOURCE	DATES	LOCATION	PURPOSE	ITEMS PAID OR PROVIDED
1. Exempt				
2.				
3.				
4.				
5.				

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*

☐ NONE *(No reportable gifts.)*

SOURCE	DESCRIPTION	VALUE
1. Exempt		
2.		
3.		
4.		
5.		

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*

☒ NONE *(No reportable liabilities.)*

CREDITOR	DESCRIPTION	VALUE CODE
1.		
2.		
3.		
4.		
5.		

Name of Person Reporting	Date of Report
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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets)		B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
Place "(X)" after each asset exempt from prior disclosure		(1) Amount Code 1 (A-I)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-I)	(5) Identity of buyer/seller (if private transaction)
1.	Northwestern Mutual Whole Life Policy	E	Int./Div.	N	T					
2.	Northwestern Mutual Whole Life Policy	D	Int./Div.	M	T					
3.	Wells Fargo Cash Equivalent Account	A	Interest	J	T					
4.	Merrill Lynch Bank Deposit Program	A	Interest	J	T					
5.	Intel Corp. Common Stock	A	Dividend	J	T					
6.	Pfizer Inc. Common Stock	B	Dividend	K	T					
7.	P&G Common Stock	B	Dividend	K	T					
8.	Microsoft Corp. Common Stock	B	Dividend	K	T					
9.	Hermessey Select Large Value Fund	A	Dividend	J	T					
10.	T. Rowe Price Equity Income Fund	A	Dividend	K	T					
11.	Invesco Asia Pacific Growth Fund	A	Dividend	J	T					
12.	Gabelli Cameco Growth Fund	A	Dividend	J	T					
13.	Vanguard Equity Income Fund	A	Dividend	K	T					
14.	Vanguard European Stock Index Fund	A	Dividend	J	T					
15.	Vanguard NY Long Term Tax-Exempt Investor Fund		None	K	T					
16.	IRA #1		None	K	T					
17.	Invesco Van Kampen Comstock Fund									

1. Income Gain Codes: (See Columns H1 and H4)	A = \$1,000 or less E = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes: (See Columns C1 and D3)	F = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes: (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Unaudited		C = Cash Market

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Failla, Katherine P.	06/25/2012

VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 32-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)
	Amount Code 1 (A-H)	Type (e.g., div., rent, or int.)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e.g., buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)
18. - Invesco Van Kampen Small Cap Value Y Fund									
19. - Morgan Stanley U.S. Government Securities Fund									
20. - Morgan Stanley Inst. Limited Duration I Fund									
21. IRA #2		None	L	T					
22. - T. Rowe Price Retirement 2025 Fund									
23. - Buffalo Small Cap Fund									
24. - JP Morgan Emerging Markets Equity Inst. Fund									
25. - Schwab Retirement Advantage Money Fund									
26. IRA #3		None	K	T					
27. - T. Rowe Price Retirement 2025 Fund									
28. - T. Rowe Price Retirement 2030 Fund									
29. - Buffalo Small Cap Fund									
30. - JP Morgan Emerging Markets Equity Inst. Fund									
31. - Schwab Retirement Advantage Money Fund									
32. IRA #4		None	M	T					
33. - Vanguard Federal Money Market Fund									
34. - Vanguard Morgan Growth Fund									

1. Income Gain Codes (See Columns H1 and D4)	A - \$1,000 or less F - \$50,001 - \$100,000	B - \$1,001 - \$2,500 G - \$100,001 - \$1,000,000	C - \$2,501 - \$5,000 H1 - \$1,000,001 - \$5,000,000	D - \$5,001 - \$15,000 H2 - More than \$5,000,000	E - \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D5)	J - \$15,000 or less N - \$250,001 - \$500,000 P3 - \$25,000,001 - \$50,000,000	K - \$15,001 - \$50,000 O - \$500,001 - \$1,000,000	L - \$50,001 - \$100,000 P1 - \$1,000,001 - \$5,000,000 P4 - More than \$50,000,000	M - \$100,001 - \$250,000 P2 - \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q - Appraisal U - Book Value	R - Cost (Real Estate Only) V - Other	S - Assessment W - Estimated	F - Cash Market	

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)
	Amount Code 1 (A-H)	Type (e.g., div., rent, or int.)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e.g., buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)
35. - Vanguard Windsor II Fund									
36. - Vanguard 500 Index Fund (Admiral Shares) *									
37. IRA #5		None	N	T					
38. - Vanguard Federal Money Market Fund									
39. - Vanguard Growth Equity Fund									
40. - Vanguard PRIMECAP Fund (Admiral Shares)									
41. - Vanguard Target Retirement 2015 Fund									
42. - Vanguard Wellington Fund									
43. - Vanguard Windsor II Fund									
44. - Vanguard 500 Index Fund									
45. IRA #6		None	M	T					
46. - PIMCO RCM Mid Cap Fund									
47. - Alliance Bernstein Global Thematic Growth Fund									
48. - Blackrock Global Dynamic Fund									
49. - Davis NY Venture Fund									
50. - Putnam Int'l Equity Fund									
51. - Putnam Investors Fund									

1. Income/Gain Codes
(See Columns B) and D4)

A = \$1,000 or less
F = \$50,001 - \$100,000
J = \$15,000 or less
N = \$250,001 - \$500,000
P3 = \$25,000,001 - \$50,000,000
Q = Appraisal
U = Book Value
- B = \$1,001 - \$2,500
G = \$100,001 - \$1,000,000
K = \$15,001 - \$50,000
O = \$500,001 - \$1,000,000
R = Cost (Real Estate Only)
X = Other
- C = \$2,501 - \$5,000
H1 = \$1,000,001 - \$5,000,000
L = \$50,001 - \$100,000
P1 = \$1,000,001 - \$5,000,000
P4 = More than \$50,000,000
S = Assessment
W = Estimated
- D1 = \$5,001 - \$15,000
H2 = More than \$5,000,000
M = \$100,001 - \$250,000
P2 = \$5,000,001 - \$25,000,000
T = Cash Market
- I = \$15,001 - \$50,000

Name of Person Reporting

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "TX" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)
	Amount Code 1 (A-H)	Type (e.g., div., rent, or int.)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e.g., buy, sell, redemption)	Date (mm/dd/yyyy)	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)
52. Putnam Voyager Fund									
53. Citibank Accounts	A	Interest	K	T					
54. Proskauer Rose Capital Account	D	Interest	N	T					

1. Income Code

(See Columns B1 and B2)

2. Value Codes

(See Columns C1 and C2)

3. Value Method Codes

(See Column C3)

A = \$1,000 or less
B = \$1,001 - \$100,000
C = \$100,001 - \$1,000,000
D = \$1,001,001 - \$5,000,000
E = \$5,000,001 - \$25,000,000
F = \$25,000,001 - \$50,000,000
G = \$50,000,001 - \$100,000,000
H = More than \$100,000,000

J = \$15,000 or less
K = \$15,001 - \$50,000
L = \$50,001 - \$100,000
M = \$100,001 - \$250,000
N = \$250,001 - \$500,000
O = \$500,001 - \$1,000,000
P = \$1,000,001 - \$5,000,000
Q = \$5,000,001 - \$25,000,000
R = \$25,000,001 - \$50,000,000
S = More than \$50,000,000

Q = Appraised
R = Book Value
S = Cost (Real Estate Only)
T = Other
U = Assessment
V = Estimated

D = \$1,001 - \$15,000
E = \$15,001 - \$75,000
F = \$75,001 - \$125,000
G = \$125,001 - \$250,000
H = \$250,001 - \$500,000
I = \$500,001 - \$1,000,000
J = \$1,000,001 - \$5,000,000
K = \$5,000,001 - \$25,000,000
L = \$25,000,001 - \$50,000,000
M = \$50,000,001 - \$100,000,000
N = More than \$100,000,000

T = Cash Market

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: **s/ Katherine P. Failla**

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544

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FINANCIAL STATEMENT

NET WORTH

Provide a complete, current financial net worth statement which itemizes in detail all assets (including bank accounts, real estate, securities, trusts, investments, and other financial holdings) all liabilities (including debts, mortgages, loans, and other financial obligations) of yourself, your spouse, and other immediate members of your household.

ASSETS				LIABILITIES			
Cash on hand and in banks		15	605	Notes payable to banks-secured (auto)		145	734
U.S. Government securities				Notes payable to banks-unsecured			
Listed securities -- see schedule	1	051	059	Notes payable to relatives			
Unlisted securities				Notes payable to others			
Accounts and notes receivable:				Accounts and bills due			
Due from relatives and friends				Unpaid income tax			
Due from others				Other unpaid income and interest			
Doubtful				Real estate mortgages payable -- see schedule		490	716
Real estate owned -- personal residence	1	600	000	Chattel mortgages and other liens payable			
Real estate mortgages receivable				Other debts-itemize:			
Autos and other personal property		650	000				
Cash value-life insurance		608	791				
Other assets itemize:							
Tornabuoni Residence Club		670	000				
Thrift Savings Plan		301	466				
Proskauer Rose Capital Account		321	000	Total liabilities		636	450
				Net Worth	4	581	471
Total Assets	5	217	921	Total liabilities and net worth	5	217	921
CONTINGENT LIABILITIES				GENERAL INFORMATION			
As endorser, comaker or guarantor				Are any assets pledged? (Add schedule)	No		
On leases or contracts				Are you defendant in any suits or legal actions?	No		
Legal Claims				Have you ever taken bankruptcy?	No		
Provision for Federal Income Tax							
Other special debt							