

FINANCIAL DISCLOSURE REPORT
NOMINATION FILING

1. Person Reporting (last name, first, middle initial) Lipman, Sheryl H.	2. Court or Organization United States District Court for the Western District of TN	3. Date of Report 08/04/2013
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) United States District Judge	5a. Report Type (check appropriate type) ☒ Nomination Date 8/01/2013 ☐ Initial ☐ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 01/01/2012 to 08/01/2013
7. Chambers or Office Address 201 Administration Building University of Memphis Memphis, TN 38112		
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☐ NONE (No reportable positions.)

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. University Counsel	University of Memphis
2. Counsel, Board of Directors	Memphis Child Advocacy Center
3. Director	Tennessee Shakespeare Company
4. Director	Memphis Jewish Federation
5.	

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

☒ NONE (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.	
2.	
3.	

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III. NON-INVESTMENT INCOME. (Reporting individual and spouse; see pp. 17-24 of filing instructions.)

A. Filer's Non-Investment Income

☐ NONE (No reportable non-investment income.)

DATE	SOURCE AND TYPE	INCOME (yours, not spouse's)
1. 2011	University of Memphis salary	\$148,765.63
2. 2012	University of Memphis salary	\$157,039.87
3. 2012	University of Memphis Foundation-- Award	\$5,000.00
4. 2013	University of Memphis salary	\$92,576.00

B. Spouse's Non-Investment Income - If you were married during any portion of the reporting year, complete this section.

(Dollar amount not required except for honoraria.)

☐ NONE (No reportable non-investment income.)

DATE	SOURCE AND TYPE
1. 2012	Commerical Appeal, free lance photography
2. 2012	University of Memphis, teaching
3. 2012	Southwest Community College, teaching
4. 2013	University of Memphis, teaching
5. 2013	Southwest Community College, teaching

IV. REIMBURSEMENTS – transportation, lodging, food, entertainment.

(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)

☐ NONE (No reportable reimbursements.)

SOURCE	DATES	LOCATION	PURPOSE	ITEMS PAID OR PROVIDED
1. exempt				
2.				
3.				
4.				
5.				

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*

☐ NONE *(No reportable gifts.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1. exempt		
2.		
3.		
4.		
5.		

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*

☐ NONE *(No reportable liabilities.)*

<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1. Navy Credit Union	Signature loan	K
2. SallieMae	Education loans	L
3.		
4.		
5.		

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)
	Amount Code 1 (A-I)	Type (e.g., div., rent, or int.)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e.g., buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)
1. American Funds Capital World Growth & Income Fund	B	Dividend	K	T	Exempt				
2. American Funds EuroPacific Growth Fund	A	Dividend	K	T					
3. American Funds Growth Fund of America	A	Dividend	K	T					
4. Federated Government Obligations Fund		None	J	T					
5. Fidelity International Discovery Fund	A	Int./Div.	J	T					
6. ING Fixed Fund		None	K	T					
7. iShares Barclays TIPS Bond Fund	A	Dividend							
8. iShares IBoxx \$ Investment Grade Corporate Bond Fund	A	Dividend	J	T					
9. iShares MSCI EAFE Index Fund	A	Dividend	J	T					
10. iShares MSCI Emerging Markets Index Fund	A	Dividend	J	T					
11. iShares Russell 1000 Growth Index Fund	A	Dividend	K	T					
12. iShares Russell 1000 Value Index Fund	A	Dividend	K	T					
13. iShares Russell 2000 Growth Index Fund	A	Dividend	J	T					
14. iShares Russell 2000 Value Index Fund	A	Dividend	J	T					
15. iShares Russell Midcap Growth Index Fund	A	Dividend	J	T					
16. iShares Russell Midcap Value Index Fund	A	Dividend	J	T					
17. Morgan Stanley Mid Cap Growth Fund	B	Dividend	K	T					

1. Income Gain Codes:
(See Columns B1 and D4)

2. Value Codes
(See Columns C1 and D3)

3. Value Method Codes
(See Column C2)
- A = \$1,000 or less
F = \$50,001 - \$100,000
J = \$15,000 or less
N = \$250,001 - \$500,000
P3 = \$25,000,001 - \$50,000,000
Q = Appraisal
U = Book Value

B = \$1,001 - \$2,500
G = \$100,001 - \$1,000,000
K = \$15,001 - \$50,000
O = \$500,001 - \$1,000,000
R = Cost (Real Estate Only)
V = Other

C = \$2,501 - \$5,000
H1 = \$1,000,001 - \$5,000,000
L = \$50,001 - \$100,000
P1 = \$1,000,001 - \$5,000,000
P4 = More than \$50,000,000
S = Assessment
W = Estimated

D = \$5,001 - \$15,000
H2 = More than \$5,000,000
M = \$100,001 - \$250,000
P2 = \$5,000,001 - \$25,000,000
T = Cash Market

E = \$15,001 - \$50,000

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller, (if private transaction)
18. PIMCO Total Return Fund	C	Dividend	K	T					
19. Princeton Futures Strategy Fund	A	Dividend	J	T					
20. SPDR Barclays Convertible Securities ETF	A	Dividend	J	T					
21. SPDR Barclays High Yield Bond ETF	A	Dividend	J	T					
22. SPDR Barclays International Treasury Bond ETF	A	Dividend	J	T					
23. SPDR Dow Jones REIT ETF	A	Dividend	J	T					
24. JP Morgan Strategic Income Opportunities Fund Select Class	A	Dividend	J	T					
25. Paragon National Bank accounts	A	Interest	J	T					
26. Navy Credit Union accounts	A	Interest	J	T					

1. Income Gain Codes:
(See Columns B1 and D4)

2. Value Codes
(See Columns C1 and D3)

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(See Column C2)
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E = \$15,001 - \$50,000

VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: s/ Sheryl H. Lipman

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544

FINANCIAL STATEMENT

NET WORTH

Provide a complete, current financial net worth statement which itemizes in detail all assets (including bank accounts, real estate, securities, trusts, investments, and other financial holdings) all liabilities (including debts, mortgages, loans, and other financial obligations) of yourself, your spouse, and other immediate members of your household.

ASSETS				LIABILITIES			
Cash on hand and in banks		16	842	Notes payable to banks-secured (autos)		33	775
U.S. Government securities				Notes payable to banks-unsecured		26	155
Listed securities -- see schedule		380	885	Notes payable to relatives		114	454
Unlisted securities				Notes payable to others			
Accounts and notes receivable:				Accounts and bills due		2	217
Due from relatives and friends		10	000	Unpaid income tax			
Due from others				Other unpaid income and interest			
Doubtful				Real estate mortgages payable -- see schedule		248	359
Real estate owned -- see schedule		921	190	Chattel mortgages and other liens payable			
Real estate mortgages receivable				Other debts-itemize:			
Autos and other personal property		85	725	Education loans		65	930
Cash value-life insurance							
Other assets itemize:							
Thrift Savings Plan		119	914				
				Total liabilities		490	890
				Net Worth	1	043	666
Total Assets	1	534	556	Total liabilities and net worth	1	534	556
CONTINGENT LIABILITIES				GENERAL INFORMATION			
As endorser, comaker or guarantor				Are any assets pledged? (Add schedule)	No		
On leases or contracts				Are you defendant in any suits or legal actions?	No		
Legal Claims				Have you ever taken bankruptcy?	No		
Provision for Federal Income Tax							
Other special debt							