

AO 10
Rev. 1/2013

FINANCIAL DISCLOSURE REPORT
NOMINATION FILING

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Krause, Cheryl A.	2. Court or Organization United States Court of Appeals for the Third Circuit	3. Date of Report 02/06/2014
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) United States Court of Appeals Judge - Active Status	5a. Report Type (check appropriate type) ☒ Nomination Date 02/06/2014 ☐ Initial ☐ Annual ☐ Final	6. Reporting Period 01/01/2013 to 01/21/2014
	5b. ☐ Amended Report	
7. Chambers or Office Address 2929 Arch St. Philadelphia, PA 19104		
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☐ NONE (No reportable positions.)

POSITION	NAME OF ORGANIZATION/ENTITY
1. Partner	Dechert LLP
2. Director	Committee of Seventy
3.	
4.	
5.	

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

☐ NONE (No reportable agreements.)

DATE	PARTIES AND TERMS
1. 07/31/2012	Dechert LLP Partnership Agreement - Final distribution of 2014 Dechert LLP income to be made in April 2015
2.	
3.	

Name of Person Reporting	Date of Report
Krause, Cheryl A.	02/06/2014

III. NON-INVESTMENT INCOME. (Reporting individual and spouse; see pp. 17-24 of filing instructions.)

A. Filer's Non-Investment Income

☐ NONE (No reportable non-investment income.)

DATE	SOURCE AND TYPE	INCOME (yours, not spouse's)
1. 2014	No reportable income	
2. 2013	Dechert LLP - Salary (estimate - profit distribution to be finalized in April 2014)	\$495,000.00
3. 2012	Dechert LLP - Salary	\$458,168.00
4.		

B. Spouse's Non-Investment Income - If you were married during any portion of the reporting year, complete this section.
(Dollar amount not required except for honoraria.)

☐ NONE (No reportable non-investment income.)

DATE	SOURCE AND TYPE
1. 2014	Self-employed service provider - GMECI LLC
2. 2013	Self-employed service provider - GMECI LLC
3.	
4.	

IV. REIMBURSEMENTS - transportation, lodging, food, entertainment.
(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)

☐ NONE (No reportable reimbursements.)

SOURCE	DATES	LOCATION	PURPOSE	ITEMS PAID OR PROVIDED
1. Exempt				
2.				
3.				
4.				
5.				

V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*

☐ NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.	Exempt		
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*

☐ NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.	Bank of America	Mortgage on Rental Property #1, Philadelphia, PA (Part VII, line 4)	L
2.	Green Tree Financial	Mortgage on Rental Property #2, Absecon, NJ (Part VII, line 5)	M
3.	City Mortgage	Mortgage on Rental Property #3, New York, NY (Part VII, line 6)	M
4.	Wells Fargo	Mortgage on Rental Property #4, Ventnor City, NJ (Part VII, line 7)	M
5.			

VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. USAA Accounts	A	Interest	M	T	Exempt				
2. Wells Fargo Money Market Accounts	A	Interest	L	T	Exempt				
3. Dechert LLP Salary Savings Plan		None	M	T	Exempt				
4. Rental Property #1, Philadelphia, PA	E	Rent	L	W	Exempt				
5. Rental Property #2, Absecon, NJ	D	Rent	M	W	Exempt				
6. Rental Property #3, New York, NY	E	Rent	M	W	Exempt				
7. Rental Property #4, Ventnor City, NJ	D	Rent	M	W	Exempt				
8. Bank of America Account		None	K	T	Exempt				
9. Russell Global Balanced Fund		None	M	T	Exempt				
10. Amarin Corp. PLC Common Stock		None	J	T	Exempt				
11. Apple Common Stock	B	Dividend	L	T	Exempt				
12. Archer Daniels Midland Common Stock	A	Dividend	J	T	Exempt				
13. Arena Pharmaceuticals Common Stock		None	L	T	Exempt				
14. BluePhoenix Solutions Common Stock		None	J	T	Exempt				
15. BTU International Inc. Common Stock		None	J	T	Exempt				
16. CenturyLink Inc. Common Stock	B	Dividend	L	T	Exempt				
17. Delta Air Lines Inc. Common Stock	A	Dividend	K	T	Exempt				

1. Income Gain Codes:
(See Columns B1 and D4)

2. Value Codes
(See Columns C1 and D3)

3. Value Method Codes
(See Column C2)
- A = \$1,000 or less
F = \$50,001 - \$100,000
J = \$15,000 or less
N = \$250,001 - \$500,000
P3 = \$25,000,001 - \$50,000,000
Q = Appraisal
U = Book Value

B = \$1,001 - \$2,500
G = \$100,001 - \$1,000,000
K = \$15,001 - \$50,000
O = \$500,001 - \$1,000,000
R = Cost (Real Estate Only)
V = Other

C = \$2,501 - \$5,000
H1 = \$1,000,001 - \$5,000,000
L = \$50,001 - \$100,000
P1 = \$1,000,001 - \$5,000,000
P4 = More than \$50,000,000
S = Assessment
W = Estimated

D = \$5,001 - \$15,000
H2 = More than \$5,000,000
M = \$100,001 - \$250,000
P2 = \$5,000,001 - \$25,000,000
T = Cash Market

E = \$15,001 - \$50,000

VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)
	Amount Code 1 (A-H)	Type (e.g., div., rent, or int.)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e.g., buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)
18. Dendreon Corp. Common Stock		None	J	T	Exempt				
19. DuPont Fabros Technology Common Stock	A	Dividend	J	T	Exempt				
20. Fidelity Select Money Market Portfolio	A	Dividend	K	T	Exempt				
21. Frontier Communications Common Stock	B	Dividend	K	T	Exempt				
22. Furmanite Corp. Common Stock		None	L	T	Exempt				
23. GSE Systems Inc. Common Stock		None	J	T	Exempt				
24. Highland Capital L/S Healthcare Fund A Shares (529 Plan)		None	J	T	Exempt				
25. Highland Capital L/S Healthcare Fund C Shares (529 Plan)		None	K	T	Exempt				
26. Highland Capital L/S Healthcare Fund Z Shares		None	K	T	Exempt				
27. Innovative Solutions Common Stock		None	J	T	Exempt				
28. IVA Worldwide Fund A Shares (529 Plan)		None	J	T	Exempt				
29. IVA Worldwide Fund C Shares (529 Plan)		None	K	T	Exempt				
30. IVA Worldwide Fund I Shares	B	Dividend	M	T	Exempt				
31. Magnetek Inc. Common Stock		None	J	T	Exempt				
32. Mannkind Corp. Common Stock		None	K	T	Exempt				
33. Microstrategy Inc. Common Stock		None	J	T	Exempt				
34. Nuance Communications Common Stock		None	L	T	Exempt				

1. Income Gain Codes:
(See Columns B1 and D4)

2. Value Codes
(See Columns C1 and D3)

3. Value Method Codes
(See Column C2)
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S =Assessment
W =Estimated

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H2 =More than \$5,000,000
M =\$100,001 - \$250,000
P2 =\$5,000,001 - \$25,000,000
T =Cash Market

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

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NONE (No reportable income, assets, or transactions.)

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	(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)
	Amount Code 1 (A-H)	Type (e.g., div., rent, or int.)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e.g., buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)
35. Petroleo Brasileiro SA (ADR) Common Stock	A	Dividend	J	T	Exempt				
36. Powersecure International Common Stock		None	L	T	Exempt				
37. Retractable Tech. Inc. Common Stock		None	J	T	Exempt				
38. RTI International Metals Inc. Common Stock		None	J	T	Exempt				
39. Sonic Foundry Inc. Common Stock		None	K	T	Exempt				
40. Student Transportation Common Stock	A	Dividend	J	T	Exempt				
41. Unisys Corp. Common Stock		None	J	T	Exempt				
42. Universal Health Realty Income Trust	A	Dividend	J	T	Exempt				
43. Vivus Inc. Common Stock		None	K	T	Exempt				
44. Walter Energy Inc. Common Stock	A	Dividend	J	T	Exempt				
45. Yahoo Common Stock		None	J	T	Exempt				
46. inc Networks LLC		None	K	T	Exempt				
47. MIT 4G LLC		None	K	T	Exempt				
48. State of Israel Bond	A	Interest	J	T	Exempt				

1. Income Gain Codes:
(See Columns B1 and D4)

2. Value Codes
(See Columns C1 and D3)

3. Value Method Codes
(See Column C2)

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M = \$100,001 - \$250,000
P2 = \$5,000,001 - \$25,000,000
T = Cash Market

E = \$15,001 - \$50,000

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	Krause, Cheryl A.	02/06/2014

VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

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Name of Person Reporting	Date of Report
Krause, Cheryl A.	02/06/2014

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: s/ Cheryl A. Krause

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544

FINANCIAL STATEMENT

NET WORTH

Provide a complete, current financial net worth statement which itemizes in detail all assets (including bank accounts, real estate, securities, trusts, investments, and other financial holdings) all liabilities (including debts, mortgages, loans, and other financial obligations) of yourself, your spouse, and other immediate members of your household.

ASSETS				LIABILITIES			
Cash on hand and in banks		307	748	Notes payable to banks-secured (autos)		23	829
U.S. Government securities				Notes payable to banks-unsecured			
Listed securities – see schedule	1	180	521	Notes payable to relatives			
Unlisted securities – see schedule		57	500	Notes payable to others			
Accounts and notes receivable:				Accounts and bills due			
Due from relatives and friends				Unpaid income tax			
Due from others				Other unpaid income and interest			
Doubtful				Real estate mortgages payable – see schedule	1	863	861
Real estate owned – see schedule	2	437	500	Chattel mortgages and other liens payable			
Real estate mortgages receivable				Other debts-itemize:			
Autos and other personal property		84	000				
Cash value-life insurance							
Other assets itemize:							
Thrift Savings Plan		293	252				
Dechert LLP Salary Savings Plan		168	852				
				Total liabilities	1	887	690
				Net Worth	2	641	683
Total Assets	4	529	373	Total liabilities and net worth	4	529	373
CONTINGENT LIABILITIES				GENERAL INFORMATION			
As endorser, comaker or guarantor				Are any assets pledged? (Add schedule)	No		
On leases or contracts				Are you defendant in any suits or legal actions?	No		
Legal Claims				Have you ever taken bankruptcy?	No		
Provision for Federal Income Tax							
Other special debt							