

FINANCIAL DISCLOSURE REPORT

NOMINATION FILING

1. Person Reporting (Last name, First name, Middle initial) Ikuta, Sandra S	2. Court or Organization Ninth Circuit	3. Date of Report 2/9/2006
4. Title (Article III Judges indicate active or senior status; magistrate judges indicate full- or part-time) Circuit Judge--Nominee	5. ReportType (check appropriate type) ☒ Nomination, Date 2/8/2006 ☐ Initial ☐ Annual ☐ Final	6. Reporting Period 1/1/2005 to 1/31/2006
7. Chambers or Office Address California Resources Agency 1416 Ninth Street Suite 1311 Sacramento, California 95814	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	

IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions)

☐ NONE - (No reportable positions.)

POSITION	NAME OF ORGANIZATION/ENTITY
1. Deputy Secretary and General Counsel	California Resources Agency
2. Alternate Director	Pacific Forest and Watershed Lands Stewardship Council
3. Trustee	Trust 1

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions)

☐ NONE - (No reportable agreements.)

DATE	PARTIES AND TERMS
1. 1997	O'Melveny & Myers Defined Benefit Plan with former law firm, no control
2. 2004	CalPERS California Public Employee Retirement System

III. NON-INVESTMENT INCOME. (Reporting individual and spouse; see pp. 17-24 of filing instructions)**A. Filer's Non-Investment Income**☐ **NONE** - (No reportable non-investment income.)DATESOURCE AND TYPEGROSS INCOME

(yours, not spouse's)

1.	2006	Wages, State of California	\$9,857
2.	2005	Wages, State of California	\$114,406
3.	2004	Wages, State of California; O'Melveny & Myers LLP partner capital account	\$61,795; \$559,564

B. Spouse's Non-Investment Income (If you were married during any portion of the reporting year, please complete this section. Dollar amount not required except for honoraria.)☐ **NONE** - (No reportable non-investment income.)DATESOURCE AND TYPE

1.	2006	self-employment earnings, freelance photographer
2.	2005	self-employment earnings, freelance photographer

IV. REIMBURSEMENTS -- transportation, lodging, food, entertainment.

(Includes those to spouse and dependent children. See pp. 25-27 of instructions.)

☐ **NONE** - (No such reportable reimbursements.)SOURCEDESCRIPTION

1.	exempt
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V. GIFTS. (Includes those to spouse and dependent children. See pp. 28-31 of instructions.)☐ **NONE** - (No such reportable gifts.)SOURCEDESCRIPTIONVALUE

1. exempt

VI. LIABILITIES. (Includes those of spouse and dependent children. See pp. 32-34 of instructions.)☐ **NONE** - (No reportable liabilities.)CREDITORDESCRIPTIONVALUE CODE

1. Bank of America

Mortgage on rental property, Agoura, California

M

2. CitiMortgage

Mortgage on rental property, West Los Angeles, California

L

3. Chase Manhattan

Mortgage on rental property, Los Angeles, California

M

VII. INVESTMENTS and TRUSTS -- income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	If not exempt from disclosure			
	Amount Code 1 (A-H)	Type (e.g. div. rent. or int.)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e.g. buy, sell, merger, redemption)	(2) Date: Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
☐ NONE (No reportable income, assets, or transactions)									
1. ING Direct Accounts	D	Interest	F	T	exempt				
2. Bank of America	B	Dividend	D	T					
3. Trust 1									
4. -Rental Property, Agoura, California	E	Rent	O	W					
5. -50% interest in rental property, Venice, California	D	Rent	N	W					
6. -50% interest in rental property, W. Los Angeles, Californi	D	Rent	N	W					
7. -Rental property, Los Angeles, California	D	Rent	O	W					
8. -Investment property, Kulakai, Hawaii (2005, \$428,000)		None	N	R					
9. IRA									
10. -FEQTX Fid Equity Income II	B	Dividend	L	T					
11. -FTHRFX Fid Intermed Bond	C	Dividend	L	T					
12. -FUSEX Spartan US Eq Index	B	Dividend	L	T					
13. -OBTS SEI Stable Asset	D	Dividend	M	T					
14. 401K and 457 Gartmor InvDes Agg FD SC	A	Dividend	L	T					
15. American General Life insurance whole life	A	Interest	J	T					
16. Brokerage Account #1									
17. -500 Index Fund Inv	A	Dividend	K	T					
18. -Small-Cap Index Fund Inv	A	Dividend	K	T					

1. Income/Gain Codes	A = \$0-\$999 or less (See Column B1 and B2)	B = \$1,000-\$4,999 F = \$50,000-\$99,999	C = \$5,000-\$9,999 G = \$100,000-\$499,999	D = \$10,000-\$49,999 H1 = \$500,000-\$999,999 H2 = More than \$999,999	E = \$15,000-\$49,999
2. Value Codes	J = \$0-\$999 or less (See Column C1 and C2)	K = \$1,000-\$4,999 N = \$50,000-\$99,999 P1 = \$500,000-\$999,999 P2 = \$1,000,000-\$4,999,999	L = \$5,000-\$9,999 O = \$100,000-\$499,999 Q1 = \$500,000-\$999,999 Q2 = \$1,000,000-\$4,999,999	M = \$100,000-\$499,999 P3 = \$5,000,000-\$9,999,999 P4 = \$10,000,000-\$49,999,999	
3. Value Method Codes	Q = Appraised (See Column C2)	R = Cost/Market U = Book Value	S = Appraised V = Other	T = Cash/Market W = Liquidated	

VII. INVESTMENTS and TRUSTS -- income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	If not exempt from disclosure			
	Amount Code 1 (A-H)	Type (e.g. div. rent. or int.)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e.g. buy, sell, merger, redemption)	(2) Date: Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
19. American Funds VCSP/CollegeAmerica					exempt				
20. -Growth Fund of America 529A	A	Dividend	K	T					
21. -The Investment Company of America-529A	A	Dividend	J	T					
22. -Washington Mutual Investors Fund-529A	A	Dividend	K	T					
23. -The Bond Fund of America 529A	A	Dividend	K	T					
24. Brokerage Account #2									
25. --Federated Capital Reserves	A	Dividend	K	T					
26. -Alliancebernstein Capital Resv	A	Dividend	J	T					
27. -Eaton Vance Tax Managed Growth Fund Class B Open End		None	J	T					
28. -MFS Capital Opportunities Fund Class B Open End Fund		None	J	T					
29. -New Perspective Fund Class B	A	Dividend	J	T					
30. -Putnam Voyager Fund Class B		None	J	T					
31. Flexible/Variable Universal Life Insurance Incentive Life									
32. -Eq/Alliance Common Stock	A	Dividend	K	T					
33. -Eq/Bernstein Diversified Value	A	Dividend	J	T					
34. -Eq/Equity 500 Index	A	Dividend	K	T					
35. -Eq/Fi Small Mid Cap Value	A	Dividend	J	T					
36. -Eq/Mercury Basic Value Equity	A	Dividend	J	T					

1. Income/Gain Codes:	A = \$1,000 or less	B = \$1,001-\$2,500	C = \$2,501-\$5,000	D = \$5,001-\$15,000	E = \$15,001-\$50,000
(See Columns B1 and D4)	F = \$50,001-\$100,000	G = \$100,001-\$1,000,000	H1 = \$1,000,001-\$5,000,000	H2 = More than \$5,000,000	
2. Value Codes:	J = \$15,000 or less	K = \$15,001-\$50,000	L = \$50,001-\$100,000	M = \$100,001-\$250,000	
(See Columns C1 and D3)	N = \$250,000-\$500,000	O = \$500,001-\$1,000,000	P1 = \$1,000,001-\$5,000,000	P2 = \$5,000,001-\$25,000,000	
	P3 = \$25,000,001-\$50,000,000		P4 = \$More than \$50,000,000		
3. Value Method Codes	Q = Appraisal	R = Cost (Real Estate Only)	S = Assessment	T = Cash/Market	
(See Column C2)	U = Book Value	V = Other	W = Estimated		

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37. -Eq/Mercury International Value	A	Dividend	J	T	exempt				
38. -Eq/MFS Emerging Growth Companies	A	Dividend	J	T					
39.									
40.									
41.									
42.									
43.									
44.									
45.									
46.									
47.									

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(See Columns C1 and D3)	N = \$250,001-\$500,000	O = \$500,001-\$1,000,000	P1 = \$1,000,001-\$5,000,000	P2 = \$5,000,001-\$25,000,000	
	P3 = \$25,000,001-\$50,000,000		P4 = More than \$50,000,000		
3. Value Method Codes:	Q = Appraisal	R = Cost Basis Table Only	S = Assessor	T = Cash/Market	
(See Column C2)	U = Book Value	V = Other	W = Estimated		

VIII. ADDITIONAL INFORMATION OR EXPLANATIONS (Indicate part of Report.)

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature Sandra S Ikuta Date February 9, 2006

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544

FINANCIAL STATEMENT

NET WORTH

Provide a complete, current financial net worth statement which itemizes in detail all assets (including bank accounts, real estate, securities, trusts, investments, and other financial holdings) all liabilities (including debts, mortgages, loans, and other financial obligations) of yourself, your spouse, and other immediate members of your household.

ASSETS				LIABILITIES			
Cash on hand and in banks		90	000	Notes payable to banks-secured			
U.S. Government securities-add schedule		10	000	Notes payable to banks-unsecured			
Listed securities-add schedule		708	692	Notes payable to relatives			
Unlisted securities--add schedule				Notes payable to others			
Accounts and notes receivable:				Accounts and bills due			
Due from relatives and friends				Unpaid income tax			
Due from others				Other unpaid income and interest			
Doubtful				Real estate mortgages payable-add schedule		791	988
Real estate owned-add schedule	3	801	049	Chattel mortgages and other liens payable			
Real estate mortgages receivable				Other debts-itemize:			
Autos and other personal property		100	000				
Cash value-life insurance		9	366				
Other assets itemize:							
				Total liabilities			
				Net Worth	3	927	119
Total Assets	4	719	107	Total liabilities and net worth	4	719	107
CONTINGENT LIABILITIES				GENERAL INFORMATION			
As endorser, comaker or guarantor				Are any assets pledged? (Add schedule)	NO		
On leases or contracts				Are you defendant in any suits or legal actions?	NO		
Legal Claims				Have you ever taken bankruptcy?	NO		
Provision for Federal Income Tax							
Other special debt							