

FINANCIAL DISCLOSURE REPORT INITIAL FILING

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Scott, Karen E.	2. Court or Organization U.S. District Court, Central District of California	3. Date of Report 09/14/2015
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U.S. Magistrate Judge (full-time)	5a. Report Type (check appropriate type) ☐ Nomination ☐ Date ☒ Initial ☐ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 01/01/2014 to 08/03/2015
7. Chambers or Office Address Ronald Reagan Federal Building and Courthouse 411 West Fourth Street Santa Ana, CA 92701		
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☐ NONE (No reportable positions.)

	<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1.	Director	Constitutional Rights Foundation - Orange County
2.	Trustee	Trust #1
3.	Trustee	Trust #2
4.		
5.		

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

☒ NONE (No reportable agreements.)

	<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.		
2.		
3.		

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**☐ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1. 2014	Rutan & Tucker, LLP (salary)	\$179,986.90
2. 2015	Rutan & Tucker, LLP (salary)	\$116,430.72
3. 2013	Rutan & Tucker, LLP (salary)	\$147,666.48
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*☐ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 2013	Raytheon Missile Systems (salary)
2. 2014	Raytheon Missile Systems (salary)
3. 2015	Raytheon Missile Systems (salary)
4.	

IV. REIMBURSEMENTS *-- transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*☐ NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1. Exempt				
2.				
3.				
4.				
5.				

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*☐NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.	Exempt		
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*☒NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.			
2.			
3.			
4.			
5.			

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. Brokerage Account #1									
2. -Dreyfus Appreciation Fund	B	Dividend	L	T	Exempt				
3. -Dreyfus Opportunistic Small Cap Fund		None	K	T	Exempt				
4. -Dreyfus Technology Growth Fund		None	J	T	Exempt				
5. -Dreyfus Balanced Opportunity Fund (note 1)		None			Exempt				
6. -Dreyfus CA AMT-free Muni Bond Fund	D	Dividend	N	T	Exempt				
7. TD-Ameritrade Money Market	A	Interest	K	T	Exempt				
8. US Bank	A	Interest	M	T	Exempt				
9. Brokerage Account #2									
10. -American Funds Balanced R6	C	Dividend	K	T	Exempt				
11. -Fidelity Adv Tech Inst	C	Dividend	K	T	Exempt				
12. -Columbia Small Cap Fund Z	D	Dividend	L	T	Exempt				
13. -Columbia Mid Cap Value Z	D	Dividend	M	T	Exempt				
14. -Franklin Small-Mid Cap Growth ADV	D	Dividend	L	T	Exempt				
15. -American Funds Euro Pacific Gr R6		None	K	T	Exempt				
16. -Vanguard Institutional Index	D	Dividend	M	T	Exempt				
17. NW Mutual Life Insurance -adjustable	C	Int./Div.	L	T	Exempt				

1. Income Gain Codes:	A = \$1,000 or less (See Columns B1 and D4)	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes	F = \$50,001 - \$100,000 J = \$15,000 or less (See Columns C1 and D3)	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes	N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	P4 = More than \$50,000,000 S = Assessment W = Estimated	T = Cash Market

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A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

18. NY Life - Whole Life Policy #1	A	Int./Div.	J	T	Exempt				
19. NY Life - Whole Life Policy #2	A	Int./Div.	J	T	Exempt				
20. Chase Bank									
21. -Checking #1J	A	Interest	K	T	Exempt				
22. -Checking #2	A	Interest	J	T	Exempt				
23. -Savings	A	Interest	K	T	Exempt				
24. Brokerage Account #3									
25. -Harris Oak MRK Global		None	K	T	Exempt				
26. -Janus Balanced N	D	Dividend	M	T	Exempt				
27. -NT Aggreg. Bond Index	A	Dividend	K	T	Exempt				
28. -NT S&P 500 Index	A	Dividend	L	T	Exempt				
29. -PIM Total RT Inst.	B	Dividend	K	T	Exempt				
30. -TRP Inst. Small Cap STK	A	Dividend	K	T	Exempt				
31. Brokerage Account #4									
32. -American Funds Balanced Fund	A	Dividend	K	T	Exempt				
33. -American Funds Capital Income Builder	A	Dividend	J	T	Exempt				
34. -American Funds Growth Fund	A	Dividend	K	T	Exempt				

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2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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35. Northrop Grumman common stock	A	Dividend	J	T	Exempt				
36. Huntington Ingalls common stock	A	Dividend	J	T	Exempt				
37. Arrowhead Credit Union Money Market (note 2)	A	Interest			Exempt				

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

Part I, line 2: Trust #1 owns the assets listed in Part VII at lines 6, 7 and 8.

Part I, line 3: Trust #2 does not own any reportable assets.

Part VII, line 5, note 1: Sold entire investment during reporting period.

Part VII, line 38, note 2: Closed account during reporting period, funds transferred to Chase.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: s/ **Karen E. Scott**

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
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