

# FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2020

Report Required by the Ethics  
in Government Act of 1978  
(5 U.S.C. app. §§ 101-111)

|                                                                                                                                                                                                           |                                                                                                                                                                                                                                        |                                                                  |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------|
| <b>1. Person Reporting (last name, first, middle initial)</b><br><br>Webster, Joe L.                                                                                                                      | <b>2. Court or Organization</b><br><br>NC Middle District                                                                                                                                                                              | <b>3. Date of Report</b><br><br>05/06/2021                       |
| <b>4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time)</b><br><br>Magistrate Judge                                                              | <b>5a. Report Type (check appropriate type)</b><br><br><input type="checkbox"/> Nomination <input type="checkbox"/> Date<br><input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final | <b>6. Reporting Period</b><br><br>01/01/2020<br>to<br>12/31/2020 |
|                                                                                                                                                                                                           | <b>5b.</b> <input checked="" type="checkbox"/> Amended Report                                                                                                                                                                          |                                                                  |
| <b>7. Chambers or Office Address</b><br><br>323 E. Chapel Hill Street, Durham, NC 27701                                                                                                                   |                                                                                                                                                                                                                                        |                                                                  |
| <p align="center"><b>IMPORTANT NOTES:</b> The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.</p> |                                                                                                                                                                                                                                        |                                                                  |

## I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions )

☐ NONE (No reportable positions.)

POSITION

NAME OF ORGANIZATION/ENTITY

|                       |                                                              |
|-----------------------|--------------------------------------------------------------|
| 1. Board of Directors | Kenya Javon Webster Memorial Scholarship, Inc Fund 501(c)(3) |
| 2.                    |                                                              |
| 3.                    |                                                              |
| 4.                    |                                                              |
| 5.                    |                                                              |

## II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions )

☐ NONE (No reportable agreements.)

DATE

PARTIES AND TERMS

|               |                                                                                           |
|---------------|-------------------------------------------------------------------------------------------|
| 1. 11/13/2006 | Teachers' and State Employees' Retirement System with State of North Carolina, No Control |
| 2.            |                                                                                           |
| 3.            |                                                                                           |

**FINANCIAL DISCLOSURE REPORT**

Page 2 of 6

Name of Person Reporting

Webster, Joe L.

Date of Report

05/06/2021

**III. NON-INVESTMENT INCOME.** *(Reporting individual and spouse; see pp. 17-24 of filing instructions)***A. Filer's Non-Investment Income**☐NONE *(No reportable non-investment income.)*

| <u>DATE</u> | <u>SOURCE AND TYPE</u>          | <u>INCOME</u><br>(yours, not spouse's) |
|-------------|---------------------------------|----------------------------------------|
| 1. 2020     | Book Royalties                  | \$152.58                               |
| 2. 2020     | Social Security Administration  | \$28,440.00                            |
| 3. 2020     | North Carolina State Retirement | \$9,715.08                             |
| 4.          |                                 |                                        |

**B. Spouse's Non-Investment Income -** *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*☐NONE *(No reportable non-investment income.)*

| <u>DATE</u> | <u>SOURCE AND TYPE</u>              |
|-------------|-------------------------------------|
| 1. 2020     | University of North Carolina SALARY |
| 2.          |                                     |
| 3.          |                                     |
| 4.          |                                     |

**IV. REIMBURSEMENTS** -- *transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*☐NONE *(No reportable reimbursements.)*

| <u>SOURCE</u>              | <u>DATES</u> | <u>LOCATION</u>   | <u>PURPOSE</u>                      | <u>ITEMS PAID OR PROVIDED</u> |
|----------------------------|--------------|-------------------|-------------------------------------|-------------------------------|
| 1. George Mason University | Feb 2020     | Key West, Florida | Intoruction to Economics for Judges | Travel                        |
| 2.                         |              |                   |                                     |                               |
| 3.                         |              |                   |                                     |                               |
| 4.                         |              |                   |                                     |                               |
| 5.                         |              |                   |                                     |                               |

# FINANCIAL DISCLOSURE REPORT

Page 3 of 6

Name of Person Reporting

Webster, Joe L.

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05/06/2021

## V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*



NONE *(No reportable gifts.)*

| <u>SOURCE</u> | <u>DESCRIPTION</u> | <u>VALUE</u> |
|---------------|--------------------|--------------|
| 1.            |                    |              |
| 2.            |                    |              |
| 3.            |                    |              |
| 4.            |                    |              |
| 5.            |                    |              |

## VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*



NONE *(No reportable liabilities.)*

| <u>CREDITOR</u> | <u>DESCRIPTION</u>                                                       | <u>VALUE CODE</u> |
|-----------------|--------------------------------------------------------------------------|-------------------|
| 1. SoFI-Mohela  | Refinanced Student Loan for [REDACTED] education (loan in my name alone) | J                 |
| 2.              |                                                                          |                   |
| 3.              |                                                                          |                   |
| 4.              |                                                                          |                   |
| 5.              |                                                                          |                   |

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

| A<br>Description of Assets<br>(including trust assets)<br><br>Place "(X)" after each asset<br>exempt from prior disclosure | B<br>Income during<br>reporting period |                                        | C<br>Gross value at end<br>of reporting period |                                    | D<br>Transactions during reporting period |                  |                          |                         |                                                            |
|----------------------------------------------------------------------------------------------------------------------------|----------------------------------------|----------------------------------------|------------------------------------------------|------------------------------------|-------------------------------------------|------------------|--------------------------|-------------------------|------------------------------------------------------------|
|                                                                                                                            | (1)                                    | (2)                                    | (1)                                            | (2)                                | (1)                                       | (2)              | (3)                      | (4)                     | (5)                                                        |
|                                                                                                                            | Amount<br>Code 1<br>(A-H)              | Type (e g ,<br>div , rent,<br>or int ) | Value<br>Code 2<br>(J-P)                       | Value<br>Method<br>Code 3<br>(Q-W) | Type (e g ,<br>buy, sell,<br>redemption)  | Date<br>mm/dd/yy | Value<br>Code 2<br>(J-P) | Gain<br>Code 1<br>(A-H) | Identity of<br>buyer/seller<br>(if private<br>transaction) |
| 1. North Carolina State Employee's Credit Union (Cash)                                                                     | A                                      | Interest                               | K                                              | T                                  |                                           |                  |                          |                         |                                                            |
| 2. VOYA (formally ING Ultimate -403b -NO CONTROL) - Fixed Cash Annuity                                                     | A                                      | Interest                               | J                                              | T                                  |                                           |                  |                          |                         |                                                            |
| 3. VOYA (fomally QuintaFlex ROTH IRA NO) CONTROL - Fixed Cash Annuity                                                      | A                                      | Interest                               | J                                              | T                                  |                                           |                  |                          |                         |                                                            |
| 4.                                                                                                                         |                                        |                                        |                                                |                                    |                                           |                  |                          |                         |                                                            |
| 5.                                                                                                                         |                                        |                                        |                                                |                                    |                                           |                  |                          |                         |                                                            |
| 6.                                                                                                                         |                                        |                                        |                                                |                                    |                                           |                  |                          |                         |                                                            |
| 7.                                                                                                                         |                                        |                                        |                                                |                                    |                                           |                  |                          |                         |                                                            |
| 8.                                                                                                                         |                                        |                                        |                                                |                                    |                                           |                  |                          |                         |                                                            |
| 9.                                                                                                                         |                                        |                                        |                                                |                                    |                                           |                  |                          |                         |                                                            |
| 10.                                                                                                                        |                                        |                                        |                                                |                                    |                                           |                  |                          |                         |                                                            |
| 11.                                                                                                                        |                                        |                                        |                                                |                                    |                                           |                  |                          |                         |                                                            |
| 12.                                                                                                                        |                                        |                                        |                                                |                                    |                                           |                  |                          |                         |                                                            |
| 13.                                                                                                                        |                                        |                                        |                                                |                                    |                                           |                  |                          |                         |                                                            |
| 14.                                                                                                                        |                                        |                                        |                                                |                                    |                                           |                  |                          |                         |                                                            |
| 15.                                                                                                                        |                                        |                                        |                                                |                                    |                                           |                  |                          |                         |                                                            |
| 16.                                                                                                                        |                                        |                                        |                                                |                                    |                                           |                  |                          |                         |                                                            |
| 17.                                                                                                                        |                                        |                                        |                                                |                                    |                                           |                  |                          |                         |                                                            |

1 Income Gain Codes:

(See Columns B1 and D4)

2 Value Codes

(See Columns C1 and D3)

3 Value Method Codes

(See Column C2)

A =\$1,000 or less

F =\$50,001 - \$100,000

J =\$15,000 or less

N =\$250,001 - \$500,000

P3 =\$25,000,001 - \$50,000,000

Q =Appraisal

U =Book Value

B =\$1,001 - \$2,500

G =\$100,001 - \$1,000,000

K =\$15,001 - \$50,000

O =\$500,001 - \$1,000,000

R =Cost (Real Estate Only)

V =Other

C =\$2,501 - \$5,000

H1 =\$1,000,001 - \$5,000,000

L =\$50,001 - \$100,000

P1 =\$1,000,001 - \$5,000,000

P4 =More than \$50,000,000

S =Assessment

W =Estimated

D =\$5,001 - \$15,000

H2 =More than \$5,000,000

M =\$100,001 - \$250,000

P2 =\$5,000,001 - \$25,000,000

T =Cash Market

E =\$15,001 - \$50,000

**FINANCIAL DISCLOSURE REPORT**

Page 5 of 6

|                                                               |                                         |
|---------------------------------------------------------------|-----------------------------------------|
| <b>Name of Person Reporting</b><br><br><b>Webster, Joe L.</b> | <b>Date of Report</b><br><br>05/06/2021 |
|---------------------------------------------------------------|-----------------------------------------|

**VIII. ADDITIONAL INFORMATION OR EXPLANATIONS.** *(Indicate part of report.)*

# FINANCIAL DISCLOSURE REPORT

Page 6 of 6

Name of Person Reporting

Webster, Joe L.

Date of Report

05/06/2021

## IX. CERTIFICATION.

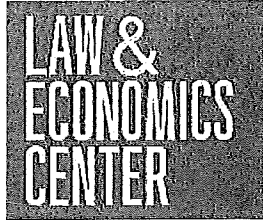
I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: **s/ Joe L. Webster**

**NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)**

Committee on Financial Disclosure  
Administrative Office of the United States Courts  
Suite 2-301  
One Columbus Circle, N.E.  
Washington, D.C. 20544



## MEMORANDUM

**TO:** US District Court for the Middle District of North Carolina

**FROM:** Paula Witt  
Director, Judicial Education  
Law & Economics Center  
George Mason University Antonin Scalia Law School

**RE:** Valuation for the *Introduction to Economics for Judges* in Key West, Florida

**DATE:** February 5, 2020

This is to certify that the Honorable Joe L. Webster of the US District Court for the Middle District of North Carolina has completed the *Introduction to Economics for Judges* offered by the Law & Economics Center. Judge Webster attended the program from Saturday, February 1 to Wednesday, February 5, 2020. Class sessions were held at The Reach in Key West, Florida.

There was no tuition and the law school budgeted \$1660.52 for lodging and \$589.00 for group meals for each participant. Each participant was reimbursed up to \$750.00 for qualifying travel related to the program. Qualifying travel expenses include the cost of economy-class airfare or train ticket to the program as well as ground transportation to and from the airport or train station to the hotel.

For any questions, please contact me by phone at 703.993.8175 or by email at [pwitt@gmu.edu](mailto:pwitt@gmu.edu).

GEORGE MASON UNIVERSITY  
FOUNDATION, INC

United Bank  
444/560

4400 UNIVERSITY DRIVE  
FAIRFAX, VA 22030

MS 1A3

| Check Date | Check Number | Check Amount |
|------------|--------------|--------------|
| 2/27/2020  | 132365       | \$738.05     |

Void after 90 Days

PAY \*\*\*\*\*Seven Hundred Thirty Eight and 05/100 Dollars

TO THE ORDER OF Joe L Webster  
620 Bayberry Dr  
Chapel Hill, NC 27517

AUTHORIZED SIGNATURE

*Sharon A. Borders*

THIS CHECK CONTAINS MULTIPLE SECURITY FEATURES - SEE BACK FOR DETAILS

⑈00132365⑈ ⑆05600445⑆ 0043270074⑈

Joe L. Webster

132365

2/27/2020

| Invoice       | Invoice Date | Description                                              | Amount   |
|---------------|--------------|----------------------------------------------------------|----------|
| Webster022020 | 2/26/2020    | Reimb-Travel-JEP Program Series-Key West, FL-02/01-09/20 | \$738.05 |

Total: \$738.05

*Reimbursement Airfare, Parking,  
Seamen in Key West Florida*