

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2019

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Ray, Christopher L.	2. Court or Organization U.S. District Court, Southern District of Georgia	3. Date of Report 08/12/2020
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U.S Magistrate Judge (FT)	5a. Report Type (check appropriate type) ☐ Nomination ☐ Date ☐ Initial ☒ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 01/01/2019 to 12/31/2019
7. Chambers or Office Address United States Courthouse 125 Bull Street Savannah, Georgia 31401		
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions)

☐ NONE (No reportable positions.)

POSITION

NAME OF ORGANIZATION/ENTITY

1. Power of Attorney	POA #1
2.	
3.	
4.	
5.	

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions)

☐ NONE (No reportable agreements.)

DATE

PARTIES AND TERMS

1. 2019	Oliver Maner LLP - Distribution of Capital Account
2. 2019	Oliver Maner LLP - Buyout of interest in hard assets
3. 2019	Oliver Maner LLP - Payment of outstanding fees
4. 2019	Jefferson Street Properties, LLP - Buyout of partnership interest
5. 2019	Telfair Square Properties, LLP - Buyout of partnership interest
6. 2019	Drew Wilkes, Bill Hunter, and Ben Perkins - Buyout of partnership interest in Telfair Square Properties, LLP

Table with 2 columns: Name of Person Reporting, Date of Report. Row 1: Ray, Christopher L., 08/12/2020

III. NON-INVESTMENT INCOME. (Reporting individual and spouse; see pp. 17-24 of filing instructions)

A. Filer's Non-Investment Income

[] NONE (No reportable non-investment income.)

Table with 3 columns: DATE, SOURCE AND TYPE, INCOME (yours, not spouse's). Row 1: 1. 2019, Self-employed (attorney), \$18,375.27

B. Spouse's Non-Investment Income - If you were married during any portion of the reporting year, complete this section.

(Dollar amount not required except for honoraria.)

[] NONE (No reportable non-investment income.)

Table with 2 columns: DATE, SOURCE AND TYPE. Row 1: 1. 2019, Self-employed (event planner)

IV. REIMBURSEMENTS -- transportation, lodging, food, entertainment.

(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)

[x] NONE (No reportable reimbursements.)

Table with 5 columns: SOURCE, DATES, LOCATION, PURPOSE, ITEMS PAID OR PROVIDED. Rows 1-5 are empty.

Name of Person Reporting	Date of Report
Ray, Christopher L.	08/12/2020

V. GIFTS. (Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)

☒ NONE (No reportable gifts.)

SOURCE	DESCRIPTION	VALUE
1.		
2.		
3.		
4.		
5.		

VI. LIABILITIES. (Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)

☒ NONE (No reportable liabilities.)

CREDITOR	DESCRIPTION	VALUE CODE
1.		
2.		
3.		
4.		
5.		

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Name of Person Reporting

Ray, Christopher L.

Date of Report

08/12/2020

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B Income during reporting period		C Gross value at end of reporting period		D Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e g , div , rent, or int)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e g , buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

1. Individual Assets (H)									
2. Bank of America (cash)	A	Interest	N	T					
3. Telfair Square Properties, LLP (Chatham County, Georgia)	C	Interest			Sold	03/15/19	K	D	
4. Jefferson Street Properies, LLP (Chatham County, Georgia)	A	Interest			Sold	03/15/19	K	E	
5. Oliver Maner, LLP Profit Sharing and Retirement Plan (no control)		None			Sold (part)	02/20/19	O		
6.					Sold	07/30/19	M		
7. Oliver Maner, LLP Capital Account (cash equivalent)		None			Sold (part)	01/31/19	J		
8.					Sold (part)	02/28/19	J		
9.					Sold (part)	03/31/19	J		
10.					Sold (part)	04/30/19	J		
11.					Sold (part)	05/31/19	J		
12.					Sold (part)	06/30/19	J		
13.					Sold (part)	07/31/19	J		
14.					Sold (part)	08/31/19	J		
15.					Sold (part)	09/30/19	J		
16.					Sold (part)	10/31/19	J		
17.					Sold (part)	11/30/19	J		

1 Income Gain Codes: (See Columns B1 and D4)	A =\$1,000 or less F =\$50,001 - \$100,000	B =\$1,001 - \$2,500 G =\$100,001 - \$1,000,000	C =\$2,501 - \$5,000 H1 =\$1,000,001 - \$5,000,000	D =\$5,001 - \$15,000 H2 =More than \$5,000,000	E =\$15,001 - \$50,000
2 Value Codes (See Columns C1 and D3)	J =\$15,000 or less N =\$250,001 - \$500,000 P3 =\$25,000,001 - \$50,000,000	K =\$15,001 - \$50,000 O =\$500,001 - \$1,000,000	L =\$50,001 - \$100,000 P1 =\$1,000,001 - \$5,000,000 P4 =More than \$50,000,000	M =\$100,001 - \$250,000 P2 =\$5,000,001 - \$25,000,000	
3 Value Method Codes (See Column C2)	Q =Appraisal U =Book Value	R =Cost (Real Estate Only) V =Other	S =Assessment W =Estimated	T =Cash Market	

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B Income during reporting period		C Gross value at end of reporting period		D Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)
	Amount Code 1 (A-H)	Type (e g , div , rent, or int)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e g , buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)
18.					Sold	12/31/19	J		
19. Oliver Maner, LLP (hard assets) (Y)									
20. Mass Mutual S 500 Low Vol Price Rtrn Daily Risk Control Fixed Annuity		None	O	T	Buy	02/20/19	O		
21. Brighthouse 6 Year Shield 25 S&P 500 Index Fixed Annuity		None	M	T	Buy	07/30/19	M		
22. TIAA Single Life Variable Income Annuity #1 (H)									
23. CREF Stock	A	Dividend	J	T					
24. CREF Social Choice	A	Dividend	J	T					
25. CREF Bond	A	Dividend	J	T					
26. TIAA Single Life Variable Income Annuity #2 (H)									
27. TIAA Traditional Standard	A	Dividend	J	T					
28. IRA # 1 (H)									
29. Flexshares Intl. Qty (IQDF)	A	Dividend	J	T	Buy	04/23/19	J		
30. Goldman Sach Lrg. (GSLC)	A	Dividend	J	T					
31. IShares Edge (ACWV)	A	Dividend	J	T					
32. Schwab US Large Cap (SCHX)	A	Dividend	J	T					
33. SPDR Mid Cap ETF (SPMD) (X)	A	Dividend	J	T					
34. Vanguard Total World Stock (VT)	A	Dividend	J	T					

1 Income Gain Codes:

(See Columns B1 and D4)

2 Value Codes

(See Columns C1 and D3)

3 Value Method Codes

(See Column C2)

A =\$1,000 or less

F =\$50,001 - \$100,000

J =\$15,000 or less

N =\$250,001 - \$500,000

P3 =\$25,000,001 - \$50,000,000

Q =Appraisal

U =Book Value

B =\$1,001 - \$2,500

G =\$100,001 - \$1,000,000

K =\$15,001 - \$50,000

O =\$500,001 - \$1,000,000

R =Cost (Real Estate Only)

V =Other

C =\$2,501 - \$5,000

H1 =\$1,000,001 - \$5,000,000

L =\$50,001 - \$100,000

P1 =\$1,000,001 - \$5,000,000

P4 =More than \$50,000,000

S =Assessment

W =Estimated

D =\$5,001 - \$15,000

H2 =More than \$5,000,000

M =\$100,001 - \$250,000

P2 =\$5,000,001 - \$25,000,000

T =Cash Market

E =\$15,001 - \$50,000

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Name of Person Reporting

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

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35. Angel Oak Multi Strategy (ANGLX)	A	Dividend	J	T					
36. Doubleline Total Return (DLTNX)	A	Dividend	J	T					
37. Nuveen Preferred SEC (NPSRX)	A	Dividend	J	T	Buy (add'l)	01/28/19	J		
38. AQR LG Cap Defensive (AUENX)	A	Dividend	J	T					
39. Baron Emrg Mkts FD Retail (BEXFX)		None	J	T					
40. Fuller & Thaler Behavioral (FTHNX)	A	Dividend	J	T	Buy	09/27/19	J		
41.					Buy (add'l)	12/11/19	J		
42. Palmer Square Plus (PSYPX) (X)		None			Sold	01/28/19	J		
43. SPDR MSCI ACWI (CWI)		None			Sold	04/23/19	J	A	
44. Van Eck Commodity Index (CMCAX)		None			Sold	07/01/19	J		
45. DFA US Small Cap (DFSVX)	A	Dividend			Sold	09/27/19	J		
46. AQR LG Cap Momentum (AMONX)	A	Dividend			Sold	12/11/19	J		
47. Invesco Balanced Risk (ABRZX)		None			Sold	12/11/19	J	A	
48. IRA # 2 (H)									
49. Flexshares Intl Qty (IQDF)	A	Dividend	J	T	Buy	04/23/19	J		
50. Goldman Sachs Lrg. (GSLC)	A	Dividend	J	T					
51. IShares Edge MSCI (ACWV)	A	Dividend	J	T					

1 Income Gain Codes: (See Columns B1 and D4)	A =\$1,000 or less F =\$50,001 - \$100,000	B =\$1,001 - \$2,500 G =\$100,001 - \$1,000,000	C =\$2,501 - \$5,000 H1 =\$1,000,001 - \$5,000,000	D =\$5,001 - \$15,000 H2 =More than \$5,000,000	E =\$15,001 - \$50,000
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52. Schwab US Large Cap (SCHX)	A	Dividend	J	T					
53. SPDR Mid Cap ETF (SPMD) (X)	A	Dividend	J	T					
54. Vanguard Total World Stock (VT)	A	Dividend	J	T					
55. Angel Oak Multi Strategy (ANGLX)	A	Dividend	J	T					
56. Doubleline Total Return (DLTNX)	A	Dividend	J	T					
57. Nuveen Preferred SEC (NPSRX)	A	Dividend	J	T	Buy (add'l)	01/28/19	J		
58.					Buy (add'l)	07/01/19	J		
59. AQR LG Cap Defensive (AUENX)	A	Dividend	J	T					
60. Baron Emrg Mkts FD Retail (BEXFX)	A	Dividend	J	T					
61. Fuller & Thaler Behavioral (FTHNX)	A	Dividend	J	T	Buy	09/27/19	J		
62.					Buy (add'l)	12/11/19	J		
63. Palmer Square Plus (PSYPX) (X)		None			Sold	01/28/19	J		
64. SPDR MSCI ACWI (CWI)		None			Sold	04/23/19	J		
65. Van Eck Commodity Index (CMCAX)		None			Sold	07/10/19	J	A	
66. DFA US Small Cap (DFSVX)	A	Dividend			Sold	09/27/19	J		
67. AQR LG Cap Momentum (AMONX)	A	Dividend			Sold	12/11/19	J		
68. Invesco Balanced Risk (ABRZX)		None			Sold	12/11/19	J	A	

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69. IRA # 3 (H)									
70. Flexshares Intl. Qty (IQDF)	A	Dividend	J	T	Buy	04/23/19	J		
71. Goldman Sachs Lrg. (GSLC)	A	Dividend	J	T					
72. Ishares Edge MSCI Min. (ACWV)	A	Dividend	J	T					
73. Schwab US Large Cap (SCHX)	A	Dividend	J	T					
74. SPDR Mid Cap (SPMD) (X)	A	Dividend	J	T					
75. Vanguard Total World Stock (VT)	A	Dividend	J	T					
76. Angel Oak Multi Strategy (ANGIX)	A	Dividend	J	T					
77. Doubleline Total Return (DBLTX)	A	Dividend	J	T					
78. Nuveen Preferred SEC (NPSRX)	A	Dividend	J	T	Buy (add'l)	01/28/19	J		
79.					Buy (add'l)	07/01/19	J		
80. AQR Lg. Cap Defensive (AUENX)	A	Dividend	J	T					
81. Baron Emrg Mkts FD (BEXFX)	A	Dividend	J	T					
82. Fuller & Thaler Behavioral (FTHNX)	A	Dividend	J	T	Buy	09/30/19	J		
83.					Buy (add'l)	12/23/19	J		
84. Palmer Square Plus (PSYPX) (X)		None			Sold	01/29/19	J		
85. SPDR MSCI ACWI (CWI)		None			Sold	04/23/19	J	A	

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86. Van Eck CM Commodity (CMCAX)		None			Sold	07/02/19	J	A	
87. DFA US Small Cap (DFS VX)	A	Dividend			Sold	09/27/19	J		
88. AQR Lg. Cap Momentum (AMONX)	A	Dividend			Sold	12/10/19	J	A	
89. Invesco Balanced risk (ABRYX)		None			Sold	12/23/19	J	A	
90. IRA # 4 (H)									
91. Schwab Bank (cash)	A	Interest	J	T					
92. Flexshares Intl. Qty (IQDF)	B	Dividend	K	T	Buy	04/03/19	K		
93. Invesco Bulletshares 2021 Corporate Bond (BSCL)	B	Dividend	K	T	Buy (add'l)	01/08/19	J		
94. IShares Core S&P Mid Cap (IJH)	B	Dividend	L	T	Buy (add'l)	01/08/19	K		
95.					Sold (part)	05/08/19	J	A	
96. IShares Edge MSCI Min. (ACWV)	B	Dividend	L	T	Buy (add'l)	01/08/19	K		
97.					Sold (part)	05/08/19	J	A	
98. IShares MSCI EAFE (EFA)	B	Dividend	L	T	Buy (add'l)	01/08/19	K		
99.					Sold (part)	04/03/19	K	C	
100.					Sold (part)	12/04/19	J	A	
101. JPMorgan Diverse Rtrn (JPIN)	B	Dividend	K	T	Buy (add'l)	01/08/19	J		
102. WSDMTRE CBOE 500 (PUTW)	B	Dividend	M	T	Buy (add'l)	01/03/19	K		

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103.					Sold (part)	12/12/19	J	A	
104. Angel Oak Multi Strategy (ANGIX)	D	Dividend	M	T	Buy (add'l)	01/08/19	K		
105. Blackrock Total Return (MAHQX)	D	Dividend	N	T	Buy	01/03/19	N		
106. Doubleline Total Return (DBLTX)	D	Dividend	M	T	Buy	01/08/19	M		
107.					Sold (part)	10/04/19	J	A	
108. Eaton Vance Global Macro (EIGMX)	C	Dividend	L	T	Buy	01/03/19	L		
109. Guggenheim Macro Oppty. Inst. (GIOIX)	B	Dividend	L	T	Buy (add'l)	01/08/19	K		
110. Nuveen Preferred SEC (NPSRX)	D	Dividend	M	T	Buy	01/28/19	L		
111.					Buy (add'l)	07/01/19	L		
112.					Sold (part)	10/03/19	J	A	
113. Pioneer Bond Fund CL (PICYX)	C	Dividend	M	T	Buy	01/08/19	M		
114. AQR Lg. Cap Devensive Style I (AUEIX)	A	Dividend	K	T	Buy	01/03/19	K		
115.					Sold (part)	05/08/19	J	A	
116.					Sold (part)	08/08/19	J	A	
117.					Sold (part)	12/12/19	J	B	
118. AQR Style Premia (QSLIX)	A	Dividend	K	T	Buy	12/09/19	K		
119. Baron Emrg Mkts. FD Retail (BEXIX)	A	Dividend	K	T	Buy	01/03/19	K		

1 Income Gain Codes:

(See Columns B1 and D4)

2 Value Codes

(See Columns C1 and D3)

3 Value Method Codes

(See Column C2)

A =\$1,000 or less

F =\$50,001 - \$100,000

J =\$15,000 or less

N =\$250,001 - \$500,000

P3 =\$25,000,001 - \$50,000,000

Q =Appraisal

U =Book Value

B =\$1,001 - \$2,500

G =\$100,001 - \$1,000,000

K =\$15,001 - \$50,000

O =\$500,001 - \$1,000,000

R =Cost (Real Estate Only)

V =Other

C =\$2,501 - \$5,000

H1 =\$1,000,001 - \$5,000,000

L =\$50,001 - \$100,000

P1 =\$1,000,001 - \$5,000,000

P4 =More than \$50,000,000

S =Assessment

W =Estimated

D =\$5,001 - \$15,000

H2 =More than \$5,000,000

M =\$100,001 - \$250,000

P2 =\$5,000,001 - \$25,000,000

T =Cash Market

E =\$15,001 - \$50,000

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Name of Person Reporting

Ray, Christopher L.

Date of Report

08/12/2020

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B Income during reporting period		C Gross value at end of reporting period		D Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e g , div , rent, or int)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e g , buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
120.					Sold (part)	05/08/19	J	A	
121. Fuller & Thaler Behavioral (FTHSX)	A	Dividend	K	T	Buy	09/27/19	K		
122. Palmer Square Plus (PSYPX) (X)		None			Buy (add'l)	01/08/19	L		
123.					Sold	01/28/19	L	A	
124. Van Eck CM Commodity (COMIX)		None			Buy (add'l)	01/03/19	K		
125.					Sold	07/01/19	L	B	
126. DFA US Small Cap (DFSVX)	A	Dividend			Buy	01/03/19	K		
127.					Sold (part)	05/08/19	J	A	
128.					Sold	09/27/19	K	C	
129. Invesco Balanced Risk (ABRYX)		None			Buy	01/08/19	K		
130.					Sold	12/06/19	K	D	
131. Brokerage Account #1 (H)									
132. Flexshares Intl. Qty (IQDF)	A	Dividend	K	T	Buy	04/23/19	J		
133. Goldman Sachs Lrg. (GSLC)	A	Dividend	J	T					
134. IShares Edge MSCI (ACWV)	A	Dividend	K	T	Sold (part)	10/01/19	J		
135. Schwab US Large Cap (SCHX)	A	Dividend	J	T					
136. SPDR Mid Cap (SPMD)	A	Dividend	J	T					

1 Income Gain Codes:	A =\$1,000 or less	B =\$1,001 - \$2,500	C =\$2,501 - \$5,000	D =\$5,001 - \$15,000	E =\$15,001 - \$50,000
(See Columns B1 and D4)	F =\$50,001 - \$100,000	G =\$100,001 - \$1,000,000	H1 =\$1,000,001 - \$5,000,000	H2 =More than \$5,000,000	
2 Value Codes	J =\$15,000 or less	K =\$15,001 - \$50,000	L =\$50,001 - \$100,000	M =\$100,001 - \$250,000	
(See Columns C1 and D3)	N =\$250,001 - \$500,000	O =\$500,001 - \$1,000,000	P1 =\$1,000,001 - \$5,000,000	P2 =\$5,000,001 - \$25,000,000	
	P3 =\$25,000,001 - \$50,000,000		P4 =More than \$50,000,000		
3 Value Method Codes	Q =Appraisal	R =Cost (Real Estate Only)	S =Assessment	T =Cash Market	
(See Column C2)	U =Book Value	V =Other	W =Estimated		

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Name of Person Reporting

Ray, Christopher L.

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B Income during reporting period		C Gross value at end of reporting period		D Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)
	Amount Code 1 (A-H)	Type (e g , div , rent, or int)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e g , buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)
137. SPDR Nuveen Bloomberg Barclays Short Term Municipal Bond ETF (SHM)	A	Dividend	J	T					
138. Vanguard Total World Stock (VT)	A	Dividend	K	T	Sold (part)	12/10/19	J		
139. Vanguard Short Term (VCSH)	A	Dividend	J	T					
140. WSDMTRE CBOE 500 (PUTW)	A	Dividend	J	T	Buy	12/10/19	J		
141. Angel Oak Multi Strategy (ANGLX)	A	Dividend	J	T					
142. Eaton Vance Global Macro (EAGMX)	A	Dividend	J	T					
143. Lord Abbott INTERM Tax Free A (LISAX)	A	Dividend	K	T					
144. Nuveen Preferred SEC (NPSRX)	A	Dividend	K	T	Buy (add'l)	01/18/19	J		
145.					Buy (add'l)	07/01/19	J		
146. AQR Lg. Defensive Style N (AUENX)	A	Dividend	K	T	Sold (part)	09/27/19	J		
147. AQR Style Premia ALT (QSLIX)	A	Dividend	J	T	Buy	12/10/19	J		
148. Baron Emrg Mkts FD Retail (BEXFX)	A	Dividend	J	T	Buy (add'l)	12/10/19	J		
149. Fuller & Thaler Behavioral (FTHNX)	A	Dividend	J	T	Buy	09/27/19	J		
150.					Buy (add'l)	12/10/19	J		
151. Invesco Balanced Risk (ABRZX)		None			Sold	12/10/19	J	A	
152. Van Eck CM Commodity (CMCAX)		None			Sold	07/01/19	J		
153. SPDR MSCI ACWI (CWI)	A	Dividend			Sold	04/23/19	J		

1 Income Gain Codes: (See Columns B1 and D4)	A =\$1,000 or less F =\$50,001 - \$100,000	B =\$1,001 - \$2,500 G =\$100,001 - \$1,000,000	C =\$2,501 - \$5,000 H1 =\$1,000,001 - \$5,000,000	D =\$5,001 - \$15,000 H2 =More than \$5,000,000	E =\$15,001 - \$50,000
2 Value Codes (See Columns C1 and D3)	J =\$15,000 or less N =\$250,001 - \$500,000 P3 =\$25,000,001 - \$50,000,000	K =\$15,001 - \$50,000 O =\$500,001 - \$1,000,000	L =\$50,001 - \$100,000 P1 =\$1,000,001 - \$5,000,000 P4 =More than \$50,000,000	M =\$100,001 - \$250,000 P2 =\$5,000,001 - \$25,000,000	
3 Value Method Codes (See Column C2)	Q =Appraisal U =Book Value	R =Cost (Real Estate Only) V =Other	S =Assessment W =Estimated	T =Cash Market	

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B Income during reporting period		C Gross value at end of reporting period		D Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)
	Amount Code 1 (A-H)	Type (e g , div , rent, or int)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e g , buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)
154. Palmer Square Plus (PSYPX)		None			Sold	01/28/19	J		
155. AQR Lg. Cap Momentum Style N (AMONX)		None			Sold	12/10/19	J		
156. DFA US Small Cap (DFSVX)	A	Dividend			Sold	09/27/19	J		

1 Income Gain Codes:	A =\$1,000 or less	B =\$1,001 - \$2,500	C =\$2,501 - \$5,000	D =\$5,001 - \$15,000	E =\$15,001 - \$50,000
(See Columns B1 and D4)	F =\$50,001 - \$100,000	G =\$100,001 - \$1,000,000	H1 =\$1,000,001 - \$5,000,000	H2 =More than \$5,000,000	
2 Value Codes	J =\$15,000 or less	K =\$15,001 - \$50,000	L =\$50,001 - \$100,000	M =\$100,001 - \$250,000	
(See Columns C1 and D3)	N =\$250,001 - \$500,000	O =\$500,001 - \$1,000,000	P1 =\$1,000,001 - \$5,000,000	P2 =\$5,000,001 - \$25,000,000	
	P3 =\$25,000,001 - \$50,000,000		P4 =More than \$50,000,000		
3 Value Method Codes	Q =Appraisal	R =Cost (Real Estate Only)	S =Assessment	T =Cash Market	
(See Column C2)	U =Book Value	V =Other	W =Estimated		

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

Part VII, Column B: Lines reflecting no income are so reported because none was attributed to those particular holdings during the reporting period, whether taxable, tax exempt, or tax deferred, or because the investments do not allocate income to individual holdings, but instead are credited only in unit value, per page 42 of the filing instructions.

Part VII, line 3: Purchased by Drew Wilkes, Bill Hunter, Ben Perkins, and Telfair Square Properties, LLP.

Part VII, line 4: Purchased by Telfair Square Properties, LLP.

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Name of Person Reporting

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: **s/ Christopher L. Ray**

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
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