

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2012

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Zagel, James B.	2. Court or Organization U.S. District Court No. III.	3. Date of Report 05/31/2013
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U.S. District Judge, Active	5a. Report Type (check appropriate type) ☐ Nomination ☐ Date ☐ Initial ☒ Annual ☐ Final 5b. ☒ Amended Report	6. Reporting Period 01/01/2012 to 12/31/2012
7. Chambers or Office Address 219 S. Dearborn Room 2588 Chicago, IL 60604		
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☒ NONE (No reportable positions.)

POSITION

NAME OF ORGANIZATION/ENTITY

1.		
2.		
3.		
4.		
5.		

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

☒ NONE (No reportable agreements.)

DATE

PARTIES AND TERMS

1.	
2.	
3.	

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**☐ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1. 1/11-12/31	Foundation Press-Book royalties	\$869.00
2. 1/11-12/31	EP Talent Services - Actor's Royalties	\$86.00
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*☐ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1.	
2. 1/11-12/31	Grant Thornton - Partnership Retirement and Consulting Income
3. 3/1-12/31	American Arbitration Association - Arbitrator's fees
4. 8/1-12/31	Fairfax Ltd. - Director's fees

IV. REIMBURSEMENTS *-- transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*☐ NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1. Grant Thornton	March and September	Isle of Guernsey	Fairfax Ltd. Biannual Board meeting	Travel and lodging
2.				
3.				
4.				
5.				

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*NONE *(No reportable gifts.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.		
2.		
3.		
4.		
5.		

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*NONE *(No reportable liabilities.)*

<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.		
2.		
3.		
4.		
5.		

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. M.O.N.Y. Policy Value	D	Dividend	L	T					
2. Northern Trust Accts. *see note 8	A	Dividend	P1	T					
3. Farm Land Washington/Clinton Counties Ill.	C	Rent	K	W					
4. Grant Thornton 401k	C	Interest			Closed	08/15/12	N		Morgan Stanley
5. Northwestern Mut. Life Ins. Policy	A	Dividend	J	T					
6. New York Life Ins. Pol.	A	Dividend	J	T					
7. Country Cos. Life Pol.	A	Dividend	K	T					
8. Transamer. Life Pol. Val.		None	L	T					
9. Prudential Life Ins.	A	Dividend	J	T					
10. Metropolitan Life Ins.	A	Dividend	J	T					
11. Equitable Life (Now AXA Equitable)	A	Dividend	K	T					
12. Royal Bank of Canada (RBC)	D	Dividend	P1	T					
13. ING Life Policy	A	Dividend	J	T					
14. RBC	D	Dividend	O	T					
15. TEMFX	A	Distribution			Sold	08/22/12	K	A	
16. TEMFX	A	Distribution			Sold	08/22/12	K	A	
17. KO	A	Dividend	K	T					

1. Income Gain Codes: (See Columns B1 and D4)	A –\$1,000 or less F –\$50,001 - \$100,000	B –\$1,001 - \$2,500 G –\$100,001 - \$1,000,000	C –\$2,501 - \$5,000 H1 –\$1,000,001 - \$5,000,000	D –\$5,001 - \$15,000 H2 –More than \$5,000,000	E –\$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J –\$15,000 or less N –\$250,001 - \$500,000 P3 –\$250,001 - \$500,000	K –\$15,001 - \$50,000 O –\$500,001 - \$1,000,000	L –\$50,001 - \$100,000 P1 –\$1,000,001 - \$5,000,000 P4 –More than \$5,000,000	M –\$100,001 - \$250,000 P2 –\$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q –Appraisal U –Book Value	R –Cost (Real Estate Only) V –Other	S –Assessment W –Estimated	T –Cash Market	

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☐ NONE (No reportable income, assets, or transactions.)

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18. KO	A	Dividend	K	T					
19. SAG Pension Plan	A	Interest	J	T					
20. CP	A	Dividend	L	T					
21. CP	A	Dividend	L	T					
22. Teck Cominco Ltd./TCK	A	Dividend	J	T					
23. Teck Cominco Ltd./TCK	A	Dividend	J	T					
24. Encana - ECA (formerly PCX)	B	Dividend	K	T					
25. Encana - ECA (formerly PCX)	B	Dividend	K	T					
26. Cenovius	B	Dividend	K	T					
27. Cenovius	B	Dividend	K	T					
28. Dell		None	J	T					
29. MK Limited Partners		None		U	Expired	04/13/12			
30. I AM A CONTINGENT BENEFICIARY [REDACTED] TRUST									
31. Assets of Trust: Total value of all assets listed					Closed	02/01/12	J		
32. My estimated share is 11%					Closed	02/01/12	J		
33. Bank Accounts: Harris Trust Chk./Int.					Closed	02/01/12	J		
34. End of [REDACTED] Trust									

1. Income Gain Codes:	A = \$1,000 or less	B = \$1,001 - \$2,500	C = \$2,501 - \$5,000	D = \$5,001 - \$15,000	E = \$15,001 - \$50,000
(See Columns B1 and D4)	F = \$50,001 - \$100,000	G = \$100,001 - \$1,000,000	H1 = \$1,000,001 - \$5,000,000	H2 = More than \$5,000,000	
2. Value Codes	J = \$15,000 or less	K = \$15,001 - \$50,000	L = \$50,001 - \$100,000	M = \$100,001 - \$250,000	
(See Columns C1 and D3)	N = \$250,001 - \$500,000	O = \$500,001 - \$1,000,000	P1 = \$1,000,001 - \$5,000,000	P2 = \$5,000,001 - \$25,000,000	
	P3 = \$25,000,001 - \$50,000,000		P4 = More than \$50,000,000		
3. Value Method Codes	Q = Appraisal	R = Cost (Real Estate Only)	S = Assessment	T = Cash Market	
(See Column C2)	U = Book Value	V = Other	W = Estimated		

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35. SEP/IRA RBC	C	Dividend	O	T					
36. CP	A	Dividend	K	T					
37. Teck Cominco Ltd./TCK	A	Dividend	J	T					
38. Encana - ECA	A	Dividend	J	T					
39. Cenovius	A	Dividend	K	T					
40. Oracle - ORCL	A	Dividend	K	T					
41. End of IRA									
42. HD	A	Dividend	K	T					
43. HD	A	Dividend	K	T					
44. PG	B	Dividend	L	T					
45. PG	B	Dividend	L	T					
46. GE	A	Dividend	J	T					
47. GE	A	Dividend	J	T					
48. AOL		None			Sold	08/07/12	J	A	
49. AOL		None			Sold	08/07/12	J	A	
50. Time Warner	A	Dividend	J	T					
51. Time Warner	A	Dividend	J	T					

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2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
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52. Time Warner Cable	A	Dividend	J	T					
53. Time Warner Cable	A	Dividend	J	T					
54. Janus Contrarian Fund	A	Dividend	K	T					
55. Janus Contrarian Fund	A	Dividend	K	T					
56. Pepco Holdings POM	B	Dividend	K	T					
57. FE	B	Dividend	K	T					
58. Duff & Phelps Fund - DNP	B	Dividend	K	T					
59. Fund Managed High Income - MHY	B	Dividend	K	T					
60. Lease of excess Berrien, Ctr, MI acreage to Leitz Corp.	C	Rent	L	W					
61. AT&T	A	Dividend	J	T					
62. NEE (formerly FPL)	B	Dividend	K	T					
63. COP	B	Dividend	K	T					
64. BAC	A	Dividend	J	T					
65. FIP Properties		None	M	R	Buy	05/01/08			
66. Alpine Ultra Short Tax ... Income Fund ATOIX	B	Interest	N	T					
67. Alpine Ultra Short Tax ... Income Fund ATOIX	B	Interest	M	T					
68. Morgan Stanley / Smith Barney - 401(k)	D	Dividend	N	T	Open	08/15/12	N		Grant Thornton 401(k)

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69.	Morgan Stanley / Smith Barney - Asset		None	M	T	Open	12/24/12	M	
70.									
71.									
72.									
73.									
74.									
75.									
76.									
77.									
78.									
79.									
80.									
81.									

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

1. I participate in the Federal Thrift Savings Plan, but it is my understanding that this asset need not be listed.
2. All individual assets held in brokerage accounts are individually disclosed in report.
3. The double listing of certain investments is because some are in [REDACTED] name. I have not designated which are [REDACTED] assets, but I list them separately because they are individual holdings which might be sold separately at a future time.
4. In previous years, the Union League Club was listed under "Gifts." Based upon further information, and upon the opinion of the Committee on Codes of Conduct, the monthly fees paid by judges are equal to fees paid by younger members, clergy and military. The fees exceed the overhead costs to the club, and the privileges accorded are less than those accorded regular members. In the opinion of the Committee on Codes of Conduct, this fee classification does not constitute a "gift" under the Ethics in Government Act.
5. There is a possibility that I list some small number of low value assets that I no longer own (as some of my prior notes explain). My practice is not to delist assets until I have documentation that I no longer own it; it is better to be over-inclusive.
6. ATOIX is an income fund which is routinely reinvested every month and treated here as a continuation of the original investment. If reinvestment is not made, then the asset will be reported as sold. If the amount invested is increased, the new funds will be reported as a separate purchase. If the amount invested is decreased, it will be reported as a partial sale. These change of status events will be reported on the annual Financial Disclosure Report (VII).
7. After 7/31/12, [REDACTED] ceased to receive partnership income from Grant Thornton. After [REDACTED] ceased to be partner, [REDACTED] continued some consulting work as an independent contractor (III, B.1). As a partner of Grant Thornton, [REDACTED] served as a director of Fairfax Ltd., an insurer domiciled on the Isle of Guernsey. Grant Thornton reimbursed her expenses. After she ceased partnership, she retained her position as a director of Fairfax Ltd. In this capacity, she received director fees from Fairfax, and Grant Thornton continued to reimburse [REDACTED] travel expenses at the twice yearly meetings in the Isle of Guernsey (III B and IV). My previous year's note that Fairfax paid travel expenses was in error.
8. All four bank accounts at Northern Trust are included in line 2.
9. In Part VII, page 7, line 65, a half interest in FIP Properties was acquired by [REDACTED] as a rental property for the price of \$186,000.
10. In Part VII, page 8, line 69, the assets in the account on the date of the opening of the account to the end of the year consisted entirely of cash. By the end of 2013, the assets will consist of investments in stocks, bonds and mutual funds and reported as we report the assets in the RBC accounts.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: **s/ James B. Zagel**

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544