

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2020

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Larsen, Joan L.	2. Court or Organization U.S. Court of Appeals for the Sixth Circuit	3. Date of Report 05/05/2021
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) Circuit Judge	5a. Report Type (check appropriate type) ☐ Nomination ☐ Date ☐ Initial ☒ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 01/01/2020 to 12/31/2020
7. Chambers or Office Address Ann Arbor Federal Building 200 E. Liberty Street Ann Arbor, Michigan 48104		
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions)

☐ NONE (No reportable positions.)

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. Trustee	Trust #1
2. Adjunct Faculty	University of Michigan Law School
3. Circuit Judge	United States Court of Appeals for the Sixth Circuit
4.	
5.	

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions)

☒ NONE (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.	
2.	
3.	

FINANCIAL DISCLOSURE REPORT

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Name of Person Reporting

Larsen, Joan L.

Date of Report

05/05/2021

III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions)*

A. Filer's Non-Investment Income

☐

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1. 03/30/2020	University of Michigan, Salary	\$20,000.00
2.		
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.*

(Dollar amount not required except for honoraria.)

☐

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 2020	University of Michigan, Salary
2. 2020	West Academic, Book Royalties
3. 2020	Self-employed expert witness
4.	
5.	
6.	

IV. REIMBURSEMENTS -- *transportation, lodging, food, entertainment.*

(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)

☒

NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1.				
2.				
3.				
4.				
5.				

Name of Person Reporting	Date of Report
Larsen, Joan L.	05/05/2021

V. GIFTS. (Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)

☒ NONE (No reportable gifts.)

SOURCE	DESCRIPTION	VALUE
1.		
2.		
3.		
4.		
5.		

VI. LIABILITIES. (Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)

☒ NONE (No reportable liabilities.)

CREDITOR	DESCRIPTION	VALUE CODE
1.		
2.		
3.		
4.		
5.		

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Name of Person Reporting

Larsen, Joan L.

Date of Report

05/05/2021

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B Income during reporting period		C Gross value at end of reporting period		D Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)
	Amount Code 1 (A-H)	Type (e g , div , rent, or int)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e g , buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)

1. JP Morgan Chase Checking Account	A	Interest	K	T					
2. UGMA Assets (H)									
3. -Vanguard Federal Money Market Fund	A	Int./Div.	J	T	Buy (add'l)	03/26/20	J		
4.					Buy (add'l)	06/29/20	J		
5.					Buy (add'l)	09/29/20	J		
6.					Buy (add'l)	12/30/20	J		
7. -Vanguard Tax-Managed Small-Cap Fund	A	Dividend	K	T					
8. -Vanguard Total Stock Market Index Fund	B	Dividend	M	T	Sold (part)	11/30/20	J		
9.					Sold (part)	12/22/20	J		
10. -Alaska Air Common Stock	A	Dividend	K	T					
11. Iowa 529 Plans (H)									
12. Aggressive Growth Portfolio (H)									
13. -Vanguard Institutional Total Stock Market Index Fund (60%)		None	K	T	Sold (part)	08/24/20	J		
14.					Sold (part)	12/22/20	J		
15. -Vanguard Total International Index Fund (40%)		None	K	T	Sold (part)	08/24/20	J		
16.					Sold (part)	12/22/20	J		
17. Michigan 529 Plans (H)									

1 Income Gain Codes: (See Columns B1 and D4)	A =\$1,000 or less F =\$50,001 - \$100,000	B =\$1,001 - \$2,500 G =\$100,001 - \$1,000,000	C =\$2,501 - \$5,000 H1 =\$1,000,001 - \$5,000,000	D =\$5,001 - \$15,000 H2 =More than \$5,000,000	E =\$15,001 - \$50,000
2 Value Codes (See Columns C1 and D3)	J =\$15,000 or less N =\$250,001 - \$500,000 P3 =\$25,000,001 - \$50,000,000	K =\$15,001 - \$50,000 O =\$500,001 - \$1,000,000	L =\$50,001 - \$100,000 P1 =\$1,000,001 - \$5,000,000 P4 =More than \$50,000,000	M =\$100,001 - \$250,000 P2 =\$5,000,001 - \$25,000,000	
3 Value Method Codes (See Column C2)	Q =Appraisal U =Book Value	R =Cost (Real Estate Only) V =Other	S =Assessment W =Estimated	T =Cash Market	

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Name of Person Reporting

Larsen, Joan L.

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05/05/2021

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B Income during reporting period		C Gross value at end of reporting period		D Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e g , div , rent, or int)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e g , buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
18. Aggressive Age-Based Option (H)									
19. -TIAA-CREF Equity Index Fund		None	L	T	Sold (part)	08/12/20	J	A	
20. -TIAA-CREF International Equity Index Fund		None	L	T	Sold (part)	08/12/20	J	A	
21. -TIAA-CREF Emerging Markets Equity Index Fund		None	L	T	Sold (part)	08/12/20	J	A	
22. -TIAA-CREF Bond Index Fund		None	L	T	Sold (part)	08/12/20	J	A	
23. -TIAA-CREF Infaltion Linked Bond Fund		None	L	T	Sold (part)	08/12/20	J	A	
24. -TIAA-CREF High-Yield Fund		None	L	T	Sold (part)	08/12/20	J	A	
25. -Vanguard REIT Index Fund		None	L	T	Sold (part)	08/12/20	J	A	
26. New Hampshire 529 Plan (H)									
27. Aggressive Growth Portfolio (H)									
28. -Fidelity Total Stock Market Index Institutional Premium Class (68.7%)		None	K	T					
29. -Fidelity Series Commodity Strategic Fund (1.4%)		None	J	T					
30. -Fidelity International Index Institutional Premium Class (29.9%)		None	J	T					
31. Rollover IRA (H)									
32. -Fidelity International Index Fund	B	Int./Div.	M	T					
33. -Fidelity Contrafund	D	Int./Div.	M	T					
34. -Fidelty Government Cash Reserves	A	Dividend	L	T					

1 Income Gain Codes: (See Columns B1 and D4)	A =\$1,000 or less F =\$50,001 - \$100,000	B =\$1,001 - \$2,500 G =\$100,001 - \$1,000,000	C =\$2,501 - \$5,000 H1 =\$1,000,001 - \$5,000,000	D =\$5,001 - \$15,000 H2 =More than \$5,000,000	E =\$15,001 - \$50,000
2 Value Codes (See Columns C1 and D3)	J =\$15,000 or less N =\$250,001 - \$500,000 P3 =\$25,000,001 - \$50,000,000	K =\$15,001 - \$50,000 O =\$500,001 - \$1,000,000	L =\$50,001 - \$100,000 P1 =\$1,000,001 - \$5,000,000 P4 =More than \$50,000,000	M =\$100,001 - \$250,000 P2 =\$5,000,001 - \$25,000,000	
3 Value Method Codes (See Column C2)	Q =Appraisal U =Book Value	R =Cost (Real Estate Only) V =Other	S =Assessment W =Estimated	T =Cash Market	

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Name of Person Reporting

Larsen, Joan L.

Date of Report

05/05/2021

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B Income during reporting period		C Gross value at end of reporting period		D Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)
	Amount Code 1 (A-H)	Type (e g , div , rent, or int)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e g , buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)
35. IRA (H)									
36. -Fidelity International Index	B	Int./Div.	M	T					
37. University of Michigan, 401, 403, 457 Plans (H)									
38. -Fidelity International Index Fund	B	Int./Div.	L	T					
39. -Fidelity Total Market Index Fund	E	Int./Div.	P1	T					
40. IRA - Spouse (H)									
41. -Fidelity Total Market Index Fund	D	Int./Div.	O	T	Buy (add'l)	01/13/20	J		
42. Rollover IRA - Spouse (H)									
43. -Fidelity Extended Market 1 Index Fund	D	Int./Div.	O	T					
44. Roth IRA - Spouse (H)									
45. -Fidelity International Index Fund	C	Int./Div.	M	T					
46. University of Michigan, 401, 403, 457 Plans - Spouse (H)									
47. -Fidelity International Index Fund	D	Int./Div.	N	T	Buy (add'l)	01/01/20	J		
48.					Buy (add'l)	02/01/20	J		
49.					Buy (add'l)	03/01/20	J		
50.					Buy (add'l)	04/01/20	J		
51.					Buy (add'l)	05/01/20	J		

1 Income Gain Codes: (See Columns B1 and D4)	A =\$1,000 or less F =\$50,001 - \$100,000	B =\$1,001 - \$2,500 G =\$100,001 - \$1,000,000	C =\$2,501 - \$5,000 H1 =\$1,000,001 - \$5,000,000	D =\$5,001 - \$15,000 H2 =More than \$5,000,000	E =\$15,001 - \$50,000
2 Value Codes (See Columns C1 and D3)	J =\$15,000 or less N =\$250,001 - \$500,000 P3 =\$25,000,001 - \$50,000,000	K =\$15,001 - \$50,000 O =\$500,001 - \$1,000,000	L =\$50,001 - \$100,000 P1 =\$1,000,001 - \$5,000,000 P4 =More than \$50,000,000	M =\$100,001 - \$250,000 P2 =\$5,000,001 - \$25,000,000	
3 Value Method Codes (See Column C2)	Q =Appraisal U =Book Value	R =Cost (Real Estate Only) V =Other	S =Assessment W =Estimated	T =Cash Market	

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B Income during reporting period		C Gross value at end of reporting period		D Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)
	Amount Code 1 (A-H)	Type (e g , div , rent, or int)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e g , buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)
52.					Buy (add'l)	06/01/20	J		
53.					Buy (add'l)	07/01/20	J		
54.					Buy (add'l)	08/01/20	J		
55.					Buy (add'l)	09/01/20	J		
56.					Buy (add'l)	10/01/20	J		
57.					Buy (add'l)	11/01/20	J		
58.					Buy (add'l)	12/01/20	J		
59. -Fidelity Total Market Index Fund	E	Int./Div.	P1	T	Buy (add'l)	01/01/20	J		
60.					Buy (add'l)	02/01/20	J		
61.					Buy (add'l)	03/01/20	J		
62.					Buy (add'l)	04/01/20	J		
63.					Buy (add'l)	05/01/20	J		
64.					Buy (add'l)	06/01/20	J		
65.					Buy (add'l)	07/01/20	J		
66.					Buy (add'l)	08/01/20	J		
67.					Buy (add'l)	09/01/20	J		
68.					Buy (add'l)	10/01/20	J		

1 Income Gain Codes:

(See Columns B1 and D4)

2 Value Codes

(See Columns C1 and D3)

3 Value Method Codes

(See Column C2)

A =\$1,000 or less

F =\$50,001 - \$100,000

J =\$15,000 or less

N =\$250,001 - \$500,000

P3 =\$25,000,001 - \$50,000,000

Q =Appraisal

U =Book Value

B =\$1,001 - \$2,500

G =\$100,001 - \$1,000,000

K =\$15,001 - \$50,000

O =\$500,001 - \$1,000,000

R =Cost (Real Estate Only)

V =Other

C =\$2,501 - \$5,000

H1 =\$1,000,001 - \$5,000,000

L =\$50,001 - \$100,000

P1 =\$1,000,001 - \$5,000,000

P4 =More than \$50,000,000

S =Assessment

W =Estimated

D =\$5,001 - \$15,000

H2 =More than \$5,000,000

M =\$100,001 - \$250,000

P2 =\$5,000,001 - \$25,000,000

T =Cash Market

E =\$15,001 - \$50,000

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B Income during reporting period		C Gross value at end of reporting period		D Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)
	Amount Code 1 (A-H)	Type (e g , div , rent, or int)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e g , buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)
69.					Buy (add'l)	11/01/20	J		
70.					Buy (add'l)	12/01/20	J		
71. -Fidelity Extended Market 1 Index Fund	E	Int./Div.	N	T	Buy (add'l)	01/01/20	J		
72.					Buy (add'l)	02/01/20	J		
73.					Buy (add'l)	03/01/20	J		
74.					Buy (add'l)	04/01/20	J		
75.					Buy (add'l)	05/01/20	J		
76.					Buy (add'l)	06/01/20	J		
77.					Buy (add'l)	07/01/20	J		
78.					Buy (add'l)	08/01/20	J		
79.					Buy (add'l)	09/01/20	J		
80.					Buy (add'l)	10/01/20	J		
81.					Buy (add'l)	11/01/20	J		
82.					Buy (add'l)	12/01/20	J		
83. BrokerageAccount (H)									
84. -Fidelity Government Money Market Fund	A	Dividend	K	T	Sold (part)	01/13/20	J	A	
85.					Buy (add'l)	01/14/20	J		

1 Income Gain Codes:

(See Columns B1 and D4)

2 Value Codes

(See Columns C1 and D3)

3 Value Method Codes

(See Column C2)

A =\$1,000 or less

F =\$50,001 - \$100,000

J =\$15,000 or less

N =\$250,001 - \$500,000

P3 =\$25,000,001 - \$50,000,000

Q =Appraisal

U =Book Value

B =\$1,001 - \$2,500

G =\$100,001 - \$1,000,000

K =\$15,001 - \$50,000

O =\$500,001 - \$1,000,000

R =Cost (Real Estate Only)

V =Other

C =\$2,501 - \$5,000

H1 =\$1,000,001 - \$5,000,000

L =\$50,001 - \$100,000

P1 =\$1,000,001 - \$5,000,000

P4 =More than \$50,000,000

S =Assessment

W =Estimated

D =\$5,001 - \$15,000

H2 =More than \$5,000,000

M =\$100,001 - \$250,000

P2 =\$5,000,001 - \$25,000,000

T =Cash Market

E =\$15,001 - \$50,000

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Name of Person Reporting

Larsen, Joan L.

Date of Report

05/05/2021

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B Income during reporting period		C Gross value at end of reporting period		D Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)
	Amount Code 1 (A-H)	Type (e g , div , rent, or int)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e g , buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)
86.					Buy (add'l)	09/02/20	L		
87.					Sold (part)	09/01/20	K	A	
88.					Buy (add'l)	10/01/20	M		
89.					Sold (part)	10/01/20	M	A	
90.					Buy (add'l)	12/16/20	K		
91.					Sold (part)	12/16/20	L		
92. -Fidelity Michigan Municipal Income Fund	A	Dividend	M	T					
93.					Buy (add'l)	10/01/20	K		
94.					Buy (add'l)	12/16/20	K		
95. -Fidelity Michigan Municipal Money Market Fund	A	Dividend	M	T	Buy (add'l)	10/01/20	K		
96.					Buy (add'l)	12/16/20	K		
97. -Fidelity International Index Fund	C	Dividend	M	T	Buy (add'l)	09/01/20	K		
98.					Buy (add'l)	10/01/20	K		
99. -Fidelity Total Market Index Fund	B	Dividend	M	T	Buy (add'l)	10/01/20	K		
100. Trust #1 (H)									
101. -First American Bank Account	A	Interest			Merged (with line 102)	05/11/20	K		
102. Green State Bank Account	A	Interest	K	T					

1 Income Gain Codes: (See Columns B1 and D4)	A =\$1,000 or less F =\$50,001 - \$100,000 J =\$15,000 or less N =\$250,001 - \$500,000 P3 =\$25,000,001 - \$50,000,000	B =\$1,001 - \$2,500 G =\$100,001 - \$1,000,000 K =\$15,001 - \$50,000 O =\$500,001 - \$1,000,000	C =\$2,501 - \$5,000 H1 =\$1,000,001 - \$5,000,000 L =\$50,001 - \$100,000 P1 =\$1,000,001 - \$5,000,000 P4 =More than \$50,000,000	D =\$5,001 - \$15,000 H2 =More than \$5,000,000 M =\$100,001 - \$250,000 P2 =\$5,000,001 - \$25,000,000	E =\$15,001 - \$50,000
2 Value Codes (See Columns C1 and D3)	Q =Appraisal U =Book Value	R =Cost (Real Estate Only) V =Other	S =Assessment W =Estimated	T =Cash Market	
3 Value Method Codes (See Column C2)					

Table with 2 columns: Name of Person Reporting, Date of Report. Row 1: Larsen, Joan L., 05/05/2021

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

Table with 10 columns: A (Description of Assets), B (Income during reporting period), C (Gross value at end of reporting period), D (Transactions during reporting period), and sub-columns for each. Rows include various funds and stocks like Prudential Survivorship Variable Universal Life Insurance Policy, PSF Diversified Bond Fund, etc.

1 Income Gain Codes: A=\$1,000 or less, B=\$1,001 - \$2,500, C=\$2,501 - \$5,000, D=\$5,001 - \$15,000, E=\$15,001 - \$50,000
2 Value Codes: J=\$15,000 or less, K=\$15,001 - \$50,000, L=\$50,001 - \$100,000, M=\$100,001 - \$250,000, P1=\$1,000,001 - \$5,000,000, P2=\$5,000,001 - \$25,000,000
3 Value Method Codes: Q=Appraisal, R=Cost (Real Estate Only), S=Assessment, T=Cash Market, U=Book Value, V=Other, W=Estimated

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Name of Person Reporting

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

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Name of Person Reporting

Larsen, Joan L.

Date of Report

05/05/2021

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: **s/ Joan L. Larsen**

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544