

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2020

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Ludwig, Brett H.	2. Court or Organization U.S. District Court, Eastern District of Wisconsin	3. Date of Report 03/29/2021
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) United States District Judge (Active)	5a. Report Type (check appropriate type) ☐ Nomination ☐ Date ☐ Initial ☒ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 01/01/2020 to 12/31/2020
7. Chambers or Office Address United States Courthouse 517 East Wisconsin Avenue Milwaukee, WI 53202		
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions)

☒ NONE (No reportable positions.)

POSITION

NAME OF ORGANIZATION/ENTITY

1.		
2.		
3.		
4.		
5.		

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions)

☒ NONE (No reportable agreements.)

DATE

PARTIES AND TERMS

1.		
2.		
3.		

FINANCIAL DISCLOSURE REPORT

Page 2 of 9

Name of Person Reporting

Ludwig, Brett H.

Date of Report

03/29/2021

III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions)*

A. Filer's Non-Investment Income



NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1.		
2.		
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.*

(Dollar amount not required except for honoraria.)



NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 2020	Marquette University Law School -- adjunct professor
2.	
3.	
4.	

IV. REIMBURSEMENTS -- *transportation, lodging, food, entertainment.*

(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)



NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1. Wisconsin State Bar	Feb. 26-27, 2020	Kohler, WI	Bankruptcy, Insolvency & Creditors' Rights Section Meeting	Transportation, meals, lodging
2.				
3.				
4.				
5.				

Name of Person Reporting	Date of Report
Ludwig, Brett H.	03/29/2021

V. GIFTS. (Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)

☒ NONE (No reportable gifts.)

SOURCE	DESCRIPTION	VALUE
1.		
2.		
3.		
4.		
5.		

VI. LIABILITIES. (Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)

☒ NONE (No reportable liabilities.)

CREDITOR	DESCRIPTION	VALUE CODE
1.		
2.		
3.		
4.		
5.		

FINANCIAL DISCLOSURE REPORT

Page 4 of 9

Name of Person Reporting

Ludwig, Brett H.

Date of Report

03/29/2021

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B Income during reporting period		C Gross value at end of reporting period		D Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e g , div , rent, or int)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e g , buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. Individual Assets (H)									
2. BMO Harris Accounts (cash)	A	Interest	M	T					
3. Northwestern Mutual Whole Life I	B	Dividend	L	T					
4. Northwestern Mutual Whole Life II	A	Dividend	K	T					
5. Northwestern Mutual Adjustable CompLife	B	Dividend	L	T					
6. Account #1 (H)									
7. American Funds The Bond Fund of America (ABNDX)	A	Dividend	J	T					
8. American Funds Europacific Growth Fund (AEPGX)	A	Dividend	J	T					
9. American Funds The Growth Fund of America (AGTHX)	A	Dividend	K	T					
10. American Funds New Perspective Fund (ANWPX)	A	Dividend	J	T					
11. American Funds Smallcap World Fund (SMCWX)	A	Dividend	J	T					
12. American Funds Washington Mutual Investors Fund (AWSHX)	A	Dividend	K	T					
13. Account #2 (H)									
14. Vanguard Target Ret 2035 I (VTTHX)	B	Dividend	K	T					
15. Account #3 (H)									
16. Vanguard Fed MMF (VMFXX) (cash equivalent)	A	Dividend	M	T					
17. Vanguard Target Ret 2035 I (VTTHX)	E	Dividend	P1	T					

1 Income Gain Codes: (See Columns B1 and D4)	A =\$1,000 or less F =\$50,001 - \$100,000 J =\$15,000 or less N =\$250,001 - \$500,000 P3 =\$25,000,001 - \$50,000,000	B =\$1,001 - \$2,500 G =\$100,001 - \$1,000,000 K =\$15,001 - \$50,000 O =\$500,001 - \$1,000,000	C =\$2,501 - \$5,000 H1 =\$1,000,001 - \$5,000,000 L =\$50,001 - \$100,000 P1 =\$1,000,001 - \$5,000,000 P4 =More than \$50,000,000	D =\$5,001 - \$15,000 H2 =More than \$5,000,000 M =\$100,001 - \$250,000 P2 =\$5,000,001 - \$25,000,000	E =\$15,001 - \$50,000
2 Value Codes (See Columns C1 and D3)	Q =Appraisal U =Book Value	R =Cost (Real Estate Only) V =Other	S =Assessment W =Estimated	T =Cash Market	
3 Value Method Codes (See Column C2)					

FINANCIAL DISCLOSURE REPORT

Page 5 of 9

Name of Person Reporting

Ludwig, Brett H.

Date of Report

03/29/2021

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B Income during reporting period		C Gross value at end of reporting period		D Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e g , div , rent, or int)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e g , buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
18. Account #4 (H)									
19. American Funds The Bond Fund of America (ABNDX)	A	Dividend	J	T					
20. American Funds Europacific Growth Fund (AEPGX)	A	Dividend	J	T					
21. American Funds The Growth Fund of America (AGTHX)	A	Dividend	K	T					
22. American Funds New Perspective Fund (ANWPX)	A	Dividend	J	T					
23. American Funds Smallcap World Fund (SMCWX)	A	Dividend	J	T					
24. Vanguard Life Strategy Growth Portfolio (VASGX)	A	Dividend	J	T					
25. Vanguard US Growth Fund (VWUSX)	A	Dividend	J	T					
26. Vanguard 500 Index Adm. (VFIAX)	A	Dividend	K	T					
27. American Funds Washington Mutual Investors Fund (AWSHX)	A	Dividend	K	T					
28. Account #5 (H)									
29. Northwestern Mutual Annual Fixed Rate Fund (4769)	C	Dividend	N	T					
30. Vanguard Target Retirement 2035 Trust II (1477)		None	L	T					
31. Vanguard Mid-Cap Index Fund (VMCPX)	B	Dividend	L	T					
32. Vanguard Total Stock Market Index Fund (VSMPX)	A	Dividend	L	T					
33. Vanguard Total Bond Market Index Fund (VBTIX)	A	Dividend	K	T					
34. Vanguard Real Estate Index Instl. (VGSNX)	A	Dividend	K	T					

1 Income Gain Codes: (See Columns B1 and D4)	A =\$1,000 or less F =\$50,001 - \$100,000	B =\$1,001 - \$2,500 G =\$100,001 - \$1,000,000	C =\$2,501 - \$5,000 H1 =\$1,000,001 - \$5,000,000	D =\$5,001 - \$15,000 H2 =More than \$5,000,000	E =\$15,001 - \$50,000
2 Value Codes (See Columns C1 and D3)	J =\$15,000 or less N =\$250,001 - \$500,000 P3 =\$25,000,001 - \$50,000,000	K =\$15,001 - \$50,000 O =\$500,001 - \$1,000,000	L =\$50,001 - \$100,000 P1 =\$1,000,001 - \$5,000,000 P4 =More than \$50,000,000	M =\$100,001 - \$250,000 P2 =\$5,000,001 - \$25,000,000	
3 Value Method Codes (See Column C2)	Q =Appraisal U =Book Value	R =Cost (Real Estate Only) V =Other	S =Assessment W =Estimated	T =Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 6 of 9

Name of Person Reporting

Ludwig, Brett H.

Date of Report

03/29/2021

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☐ NONE (No reportable income, assets, or transactions.)

A Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B Income during reporting period		C Gross value at end of reporting period		D Transactions during reporting period				
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35. Account #6 (H)									
36. MSA/Franklin Templeton Int'l Equity	A	Dividend	K	T					
37. MSA Index 500 Stock	A	Dividend	L	T					
38. MSA/TRP Growth Stock	A	Dividend	L	T					
39. MSA Index 400 Stock	A	Dividend	L	T					
40. MSA/Wellington Mgmt Small Cap Growth	A	Dividend	L	T					
41. Account #7 (H)									
42. Northwestern Mutual Cash Deposits (cash)	A	Interest	K	T					
43. American Funds Europacific Growth Fund (AEPGX)	A	Dividend	L	T					
44. American Funds The Growth Fund of America (AGTHX)	D	Dividend	N	T					
45. American Funds Smallcap World Fund (SMCWX)	D	Dividend	N	T					
46. American Funds Washington Mutual Investors Fund (AWSHX)	D	Dividend	M	T					
47. Account #8 (H)									
48. Northwestern Mutual Cash Deposits (cash)	A	Interest	K	T					
49. American Funds Europacific Growth Fund (AEPGX)	A	Dividend	K	T					
50. American Funds The Growth Fund of America (AGTHX)	D	Dividend	M	T					
51. American Funds New Perspective Fund (ANWPX)	D	Dividend	M	T					

1 Income Gain Codes: (See Columns B1 and D4)	A =\$1,000 or less F =\$50,001 - \$100,000	B =\$1,001 - \$2,500 G =\$100,001 - \$1,000,000	C =\$2,501 - \$5,000 H1 =\$1,000,001 - \$5,000,000	D =\$5,001 - \$15,000 H2 =More than \$5,000,000	E =\$15,001 - \$50,000
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3 Value Method Codes (See Column C2)	Q =Appraisal U =Book Value	R =Cost (Real Estate Only) V =Other	S =Assessment W =Estimated	T =Cash Market	

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	(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)
	Amount Code 1 (A-H)	Type (e g , div , rent, or int)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e g , buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)
52. American Funds Smallcap World Fund (SMCWX)	C	Dividend	M	T					
53. American Funds The Tax-Exempt Bond Fund of America (AFTEX)	D	Dividend	N	T					
54. Account #9 (H)									
55. Edvest 529 Account - Age-Based Investment Option 3403		None	M	T					
56. Account #10 (H)									
57. American Funds 529 Account - College 2021 Fund (CTOAX)	D	Dividend	M	T					

1 Income Gain Codes:

(See Columns B1 and D4)

2 Value Codes

(See Columns C1 and D3)

3 Value Method Codes

(See Column C2)

A =\$1,000 or less

F =\$50,001 - \$100,000

J =\$15,000 or less

N =\$250,001 - \$500,000

P3 =\$25,000,001 - \$50,000,000

Q =Appraisal

U =Book Value

B =\$1,001 - \$2,500

G =\$100,001 - \$1,000,000

K =\$15,001 - \$50,000

O =\$500,001 - \$1,000,000

R =Cost (Real Estate Only)

V =Other

C =\$2,501 - \$5,000

H1 =\$1,000,001 - \$5,000,000

L =\$50,001 - \$100,000

P1 =\$1,000,001 - \$5,000,000

P4 =More than \$50,000,000

S =Assessment

W =Estimated

D =\$5,001 - \$15,000

H2 =More than \$5,000,000

M =\$100,001 - \$250,000

P2 =\$5,000,001 - \$25,000,000

T =Cash Market

E =\$15,001 - \$50,000

FINANCIAL DISCLOSURE REPORT

Page 8 of 9

Name of Person Reporting

Ludwig, Brett H.

Date of Report

03/29/2021

VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

Part VII, line 5: Whole life policy; no underlying assets.

Account #6 is a Northwestern Mutual Variable Life Insurance Policy. Underlying assets are listed in Part VII.

Part VII, Column B: Lines reflecting no income are so reported because none was attributed to those particular holdings during the reporting period, whether taxable, tax exempt, or tax deferred, or because the investments do not allocate income to individual holdings, but instead are credited only in unit value, per page 42 of the filing instructions.

FINANCIAL DISCLOSURE REPORT

Page 9 of 9

Name of Person Reporting

Ludwig, Brett H.

Date of Report

03/29/2021

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: s/ **Brett H. Ludwig**

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
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