

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2020

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Shipp, Michael A.	2. Court or Organization U.S. Dist. Ct. - NJ	3. Date of Report 05/15/2021
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) District judge - full time	5a. Report Type (check appropriate type) ☐ Nomination ☐ Date ☐ Initial ☒ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 01/01/2020 to 12/31/2020
7. Chambers or Office Address Clarkson S. Fisher U.S. Courthouse 402 East State Street Trenton, NJ 08608		
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions)

☒ NONE (No reportable positions.)

POSITION

NAME OF ORGANIZATION/ENTITY

1.		
2.		
3.		
4.		
5.		

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions)

☒ NONE (No reportable agreements.)

DATE

PARTIES AND TERMS

1.		
2.		
3.		

FINANCIAL DISCLOSURE REPORT

Page 2 of 7

Name of Person Reporting

Shipp, Michael A.

Date of Report

05/15/2021

III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions)*

A. Filer's Non-Investment Income

☐

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1. 2020	Seton Hall University School of Law Adjunct Professor, teaching income	\$26,500.00
2.		
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.*

(Dollar amount not required except for honoraria.)

☐

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 2020	KPMG, LLP - Employment salary
2. 2020	MLB - Employment salary
3.	
4.	

IV. REIMBURSEMENTS -- *transportation, lodging, food, entertainment.*

(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)

☒

NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1.				
2.				
3.				
4.				
5.				

FINANCIAL DISCLOSURE REPORT

Page 3 of 7

Name of Person Reporting

Shipp, Michael A.

Date of Report

05/15/2021

V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*NONE *(No reportable gifts.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.		
2.		
3.		
4.		
5.		

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*NONE *(No reportable liabilities.)*

<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1. Tufts University	Tuition Agreement	K
2. Nelnet	Student Loans	K
3. Rutgers University	Tuition Agreement	K
4. Peddie School	Tuition Agreement	K
5. The Hun School	Tuition Agreement	K

FINANCIAL DISCLOSURE REPORT

Page 4 of 7

Name of Person Reporting

Shipp, Michael A.

Date of Report

05/15/2021

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B Income during reporting period		C Gross value at end of reporting period		D Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e g , div , rent, or int)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e g , buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. Bank of America - cash accounts	A	Int./Div.	J	T					
2. Merrill Edge Account (H)									
3. Merrill Edge Account CD Wells Fargo Bank	A	Interest			Redeemed	10/01/20	M		
4. Merrill Edge Cash Balance Account (X)	A	Interest	O	T					
5. KPMG 401K (H) (X)									
6. American Growth Fund R6	A	Int./Div.	J	T					
7. American EuroPacific Growth R6	A	Int./Div.	J	T					
8. Artisan Mid Cap Fund Fd Cl K	A	Int./Div.	J	T					
9. Blackrock Extended Fd Cl K	A	Int./Div.	J	T					
10. Vanguard Shrt Term Bd Indx Inst	A	Int./Div.	J	T					
11. Blackrock MSCI ACWI Ex Cl M	A	Int./Div.	J	T					
12. Fidelity Real Estate Idx Instl	A	Int./Div.	J	T					
13. Vanguard Instl 500 Idx Trust	A	Int./Div.	J	T					
14. DFA U.S. Sustainability Core 1	A	Int./Div.	J	T					
15. MFS Value Fund Cl A	A	Int./Div.	J	T					
16. Hotchkis and Wiley Sml Cp Vl 1	A	Int./Div.	J	T					
17. Dodge & Cox International St	A	Int./Div.	J	T					

1 Income Gain Codes: (See Columns B1 and D4)	A =\$1,000 or less F =\$50,001 - \$100,000	B =\$1,001 - \$2,500 G =\$100,001 - \$1,000,000	C =\$2,501 - \$5,000 H1 =\$1,000,001 - \$5,000,000	D =\$5,001 - \$15,000 H2 =More than \$5,000,000	E =\$15,001 - \$50,000
2 Value Codes (See Columns C1 and D3)	J =\$15,000 or less N =\$250,001 - \$500,000 P3 =\$25,000,001 - \$50,000,000	K =\$15,001 - \$50,000 O =\$500,001 - \$1,000,000	L =\$50,001 - \$100,000 P1 =\$1,000,001 - \$5,000,000 P4 =More than \$50,000,000	M =\$100,001 - \$250,000 P2 =\$5,000,001 - \$25,000,000	
3 Value Method Codes (See Column C2)	Q =Appraisal U =Book Value	R =Cost (Real Estate Only) V =Other	S =Assessment W =Estimated	T =Cash Market	

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B Income during reporting period		C Gross value at end of reporting period		D Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)
	Amount Code 1 (A-H)	Type (e g , div , rent, or int)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e g , buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)
18. Prudential Merged Supplemental Retirement Plan (cash balance account)	C	Interest			Closed	10/01/20	M		
19. KPMG Partner Pension Plan	A	Interest			Closed	10/01/20	K		
20. KPMG Pension Plan	A	Interest			Closed	10/01/20	J		
21. KPMG Long Term Compensation Plan	A	Interest			Closed	10/01/20	J		
22.									
23.									
24.									
25.									
26.									
27.									
28.									
29.									

1 Income Gain Codes:

(See Columns B1 and D4)

2 Value Codes

(See Columns C1 and D3)

3 Value Method Codes

(See Column C2)

A =\$1,000 or less

F =\$50,001 - \$100,000

J =\$15,000 or less

N =\$250,001 - \$500,000

P3 =\$25,000,001 - \$50,000,000

Q =Appraisal

U =Book Value

B =\$1,001 - \$2,500

G =\$100,001 - \$1,000,000

K =\$15,001 - \$50,000

O =\$500,001 - \$1,000,000

R =Cost (Real Estate Only)

V =Other

C =\$2,501 - \$5,000

H1 =\$1,000,001 - \$5,000,000

L =\$50,001 - \$100,000

P1 =\$1,000,001 - \$5,000,000

P4 =More than \$50,000,000

S =Assessment

W =Estimated

D =\$5,001 - \$15,000

H2 =More than \$5,000,000

M =\$100,001 - \$250,000

P2 =\$5,000,001 - \$25,000,000

T =Cash Market

E =\$15,001 - \$50,000

FINANCIAL DISCLOSURE REPORT

Page 6 of 7

Name of Person Reporting

Shipp, Michael A.

Date of Report

05/15/2021

VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

Section VII, lines 2-21 were completed based on the information provided to me by my spouse. These assets are the sole financial interest of my spouse; were not derived from my income or activities; I do not expect to nor have I derived a benefit from the assets; and I have no knowledge other than what is set forth herein. My spouse is no longer employed by KPMG.

Section VII, line 2 - As previously reported, my spouse had a Merrill Edge account. (See 2019 Report VII, line 5 - Header "Merrill Edge Account." The Merrill Edge Account previously contained 2 CDs. The Sallie Mae CD was redeemed during the 2019 reporting period.) During the 2020 reporting period, my spouse utilized the cash balance feature of the Merrill Edge account, which is reflected in line 4. During the 2020 reporting period, my spouse redeemed the Merrill Edge CD Wells Fargo Bank (VII, #3), closed the Prudential merged supplemental retirement plan account (VII, #18), closed three of the KPMG accounts (VII, #19, #20, #21), and put the funds from all of these into the Merrill Edge cash balance account (VII, line 4).

Section VII, line 5 - KPMG 401K - This asset is new to the report because my spouse became eligible for this 401K with her previous employer during the reporting period.

FINANCIAL DISCLOSURE REPORT

Page 7 of 7

Name of Person Reporting

Shipp, Michael A.

Date of Report

05/15/2021

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: s/ **Michael A. Shipp**

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
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