

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2020

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Clay, Eric L.	2. Court or Organization Sixth Circuit Court of Appeals	3. Date of Report 05/07/2021
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) Circuit Judge (Active Status)	5a. Report Type (check appropriate type) ☐ Nomination ☐ Date ☐ Initial ☒ Annual ☐ Final	6. Reporting Period 01/01/2020 to 12/31/2020
	5b. ☐ Amended Report	
7. Chambers or Office Address United States Court of Appeals Theodore Levin Courthouse 231 W. Lafayette, Rm. 433 Detroit, MI 48226		
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions)

☒ NONE (No reportable positions.)

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. _____	_____
2. _____	_____
3. _____	_____
4. _____	_____
5. _____	_____

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions)

☒ NONE (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1. _____	_____
2. _____	_____
3. _____	_____

FINANCIAL DISCLOSURE REPORT

Page 2 of 11

Name of Person Reporting

Clay, Eric L.

Date of Report

05/07/2021

III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions)*

A. Filer's Non-Investment Income



NONE *(No reportable non-investment income.)*

DATE

SOURCE AND TYPE

INCOME
(yours, not spouse's)

1.

2.

3.

4.

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.*

(Dollar amount not required except for honoraria.)



NONE *(No reportable non-investment income.)*

DATE

SOURCE AND TYPE

1.

2.

3.

4.

IV. REIMBURSEMENTS -- *transportation, lodging, food, entertainment.*

(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)



NONE *(No reportable reimbursements.)*

SOURCE

DATES

LOCATION

PURPOSE

ITEMS PAID OR PROVIDED

1.

2.

3.

4.

5.

Name of Person Reporting	Date of Report
Clay, Eric L.	05/07/2021

V. GIFTS. (Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)

☒ NONE (No reportable gifts.)

SOURCE	DESCRIPTION	VALUE
1.		
2.		
3.		
4.		
5.		

VI. LIABILITIES. (Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)

☒ NONE (No reportable liabilities.)

CREDITOR	DESCRIPTION	VALUE CODE
1.		
2.		
3.		
4.		
5.		

FINANCIAL DISCLOSURE REPORT

Page 4 of 11

Name of Person Reporting

Clay, Eric L.

Date of Report

05/07/2021

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B Income during reporting period		C Gross value at end of reporting period		D Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)
	Amount Code 1 (A-H)	Type (e g , div , rent, or int)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e g , buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)
1. Bank of America	A	Interest	M	T					
2. Franklin Small-Mid Caps Growth	A	Dividend	M	T	Distributed (part)	12/15/20	J	D	
3. Franklin Mutual Global Discovery	C	Dividend	M	T	Distributed (part)	10/02/20	J	A	
4. Putnam Equity Income FD New CLA	A	Dividend	L	T	Distributed (part)	12/30/20	L	C	
5. Putnam Trust Multi Cap Case A	A	Dividend	L	T	Distributed (part)	12/08/20	L	A	
6. Templeton Foreign Fund	A	Dividend	K	T					
7. Eaton Vance Floating Rate FD	B	Dividend	M	T	Distributed (part)	12/17/20	J	A	
8.					Sold (part)	03/09/20	M	D	
9.					Buy	10/30/20	L		
10.					Buy	12/07/20	L		
11. IShares MSCI Emerging MKTS ETF	A	Dividend	K	T	Buy	01/02/20	K		
12.					Buy	01/03/20	K		
13.					Sold	02/25/20	K	C	
14.					Buy	06/09/20	K		
15. IShares MSCI EAFE ETF	A	Dividend	K	T	Buy	08/04/20	K		
16. IShares S&P Mid-Cap 400 Value ETF	A	Dividend			Sold	02/27/20	K	B	
17. IShares S&P Mid-Cap 400 Growth ETF	A	Dividend	K	T	Sold	02/28/20	K	A	

1 Income Gain Codes: (See Columns B1 and D4)	A =\$1,000 or less F =\$50,001 - \$100,000	B =\$1,001 - \$2,500 G =\$100,001 - \$1,000,000	C =\$2,501 - \$5,000 H1 =\$1,000,001 - \$5,000,000	D =\$5,001 - \$15,000 H2 =More than \$5,000,000	E =\$15,001 - \$50,000
2 Value Codes (See Columns C1 and D3)	J =\$15,000 or less N =\$250,001 - \$500,000 P3 =\$25,000,001 - \$50,000,000	K =\$15,001 - \$50,000 O =\$500,001 - \$1,000,000	L =\$50,001 - \$100,000 P1 =\$1,000,001 - \$5,000,000 P4 =More than \$50,000,000	M =\$100,001 - \$250,000 P2 =\$5,000,001 - \$25,000,000	
3 Value Method Codes (See Column C2)	Q =Appraisal U =Book Value	R =Cost (Real Estate Only) V =Other	S =Assessment W =Estimated	T =Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 5 of 11

Name of Person Reporting

Clay, Eric L.

Date of Report

05/07/2021

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B Income during reporting period		C Gross value at end of reporting period		D Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)
	Amount Code 1 (A-H)	Type (e g , div , rent, or int)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e g , buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)
18.					Buy	05/28/20	K		
19. IShares S&P Small-Cap 600 Growth	A	Dividend	K	T	Sold	02/28/20	K		
20.					Buy	06/08/20	K		
21.					Sold	09/24/20	K	B	
22.					Buy	11/24/20	K		
23. IShares S&P Small-Cap 600 Value ETF	A	Dividend			Sold	02/27/20	K	B	
24.					Buy	06/09/20	K		
25.					Sold	09/14/20	K	B	
26. IShares Micro-Cap ETF	A	Dividend			Sold	02/28/20	J	A	
27. IShares S&P 500 Value ETF	A	Dividend	L	T	Buy	11/11/20	L		
28. IShares S&P 500 Growth ETF	A	Dividend	L	T	Buy	04/28/20	K		
29. SPDR S&P 500 ETF	B	Dividend			Sold (part)	03/02/20	K	D	
30.					Sold	09/23/20	K	D	
31. FHLMC CMO 5049 YU	A	Dividend	J	T	Buy	12/16/20	J		
32. FHLMC CMO 4860 CU	A	Interest	J	T	Redeemed (part)	12/31/20	J	A	
33. FHLMC CMO 4942 AZ	A	Interest	J	T	Redeemed (part)	12/31/20	K	A	
34.					Buy	01/13/20	K		

1 Income Gain Codes: (See Columns B1 and D4)	A =\$1,000 or less F =\$50,001 - \$100,000	B =\$1,001 - \$2,500 G =\$100,001 - \$1,000,000	C =\$2,501 - \$5,000 H1 =\$1,000,001 - \$5,000,000	D =\$5,001 - \$15,000 H2 =More than \$5,000,000	E =\$15,001 - \$50,000
2 Value Codes (See Columns C1 and D3)	J =\$15,000 or less N =\$250,001 - \$500,000 P3 =\$25,000,001 - \$50,000,000	K =\$15,001 - \$50,000 O =\$500,001 - \$1,000,000	L =\$50,001 - \$100,000 P1 =\$1,000,001 - \$5,000,000 P4 =More than \$50,000,000	M =\$100,001 - \$250,000 P2 =\$5,000,001 - \$25,000,000	
3 Value Method Codes (See Column C2)	Q =Appraisal U =Book Value	R =Cost (Real Estate Only) V =Other	S =Assessment W =Estimated	T =Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 6 of 11

Name of Person Reporting

Clay, Eric L.

Date of Report

05/07/2021

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B Income during reporting period		C Gross value at end of reporting period		D Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)
	Amount Code 1 (A-H)	Type (e g , div , rent, or int)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e g , buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)
35. FHLMC CMO 4993 UQ	A	Interest	J	T	Redeemed (part)	12/31/20	J	A	
36.					Buy	06/26/20	J		
37. FHLMC CMO 5009 TQ	A	Interest	K	T	Redeemed (part)	12/31/20	J	A	
38.					Buy	09/01/20	K		
39. FHLMC CMO 5019 JT	A	Interest	J	T	Redeemed (part)	12/31/20	J	A	
40.					Buy	09/30/20	J		
41. FNMA CMO 2012-138 YE	A	Interest	J	T	Redeemed (part)	12/31/20	J	A	
42. FNMA CMO 2016-54 MA	A	Interest	J	T	Redeemed (part)	12/31/20	J	A	
43.					Buy	04/08/20	K		
44. FNMA CMO 2018-49 KA	A	Interest	J	T	Redeemed (part)	12/31/20	K	A	
45. FNMA CMO 2020-59 KA	A	Interest	K	T	Buy	07/09/20	K		
46. GNMA CMO 2019-140 GT	A	Interest	J	T	Redeemed (part)	12/31/20	K	A	
47.					Buy	01/10/20	K		
48. GNMA CMO 2020-015 NA	A	Interest	K	T	Buy	02/26/20	K		
49. GNMA CMO 2020-102 N	A	Interest	K	T	Redeemed (part)	12/31/20	J	A	
50.					Buy	07/27/20	K		
51. GNMA CMO 2020-122 MA	A	Interest	K	T	Buy	08/26/20	K		

1 Income Gain Codes: (See Columns B1 and D4)	A =\$1,000 or less F =\$50,001 - \$100,000	B =\$1,001 - \$2,500 G =\$100,001 - \$1,000,000	C =\$2,501 - \$5,000 H1 =\$1,000,001 - \$5,000,000	D =\$5,001 - \$15,000 H2 =More than \$5,000,000	E =\$15,001 - \$50,000
2 Value Codes (See Columns C1 and D3)	J =\$15,000 or less N =\$250,001 - \$500,000 P3 =\$25,000,001 - \$50,000,000	K =\$15,001 - \$50,000 O =\$500,001 - \$1,000,000	L =\$50,001 - \$100,000 P1 =\$1,000,001 - \$5,000,000 P4 =More than \$50,000,000	M =\$100,001 - \$250,000 P2 =\$5,000,001 - \$25,000,000	
3 Value Method Codes (See Column C2)	Q =Appraisal U =Book Value	R =Cost (Real Estate Only) V =Other	S =Assessment W =Estimated	T =Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 7 of 11

Name of Person Reporting

Clay, Eric L.

Date of Report

05/07/2021

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐

NONE (No reportable income, assets, or transactions.)

A Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B Income during reporting period		C Gross value at end of reporting period		D Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)
	Amount Code 1 (A-H)	Type (e g , div , rent, or int)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e g , buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)
52. GNMA CMO 2020-134 XB	A	Interest	J	T	Buy	09/29/20	J		
53. GNMA CMO 202-160 KU	A	Interest	K	T	Buy	10/30/20	K		
54. FNMA CMO 20-7 LA	A	Interest			Redeemed	12/31/20	J	A	
55.					Buy	01/28/20	J		
56. GNMA CMO 2020-015 YA	A	Interest			Redeemed	12/31/20	K	A	
57.					Buy	02/27/20	J		
58.					Buy	02/27/20	K		
59. Fed National MTG Assn CMO 2017-21 GA	A	Interest			Redeemed	12/31/20	J	A	
60. Fed National MTG CMO 2017-57 CA	A	Interest			Redeemed	12/31/20	J	A	
61. FHLMC PC prepay PRM 30 CMO 4116 KC	A	Interest			Redeemed	12/31/20	J	A	
62. FHLMC PC prepay PRM 30 CMO 4602 ZM	A	Interest			Redeemed	12/31/20	J	A	
63. Fed Home Loan MTG CORP CMO 4706 LQ	A	Interest			Redeemed	12/31/20	J	A	
64. Freddie MAC CMO 4919 YA	A	Interest			Redeemed	12/31/20	J	A	
65. Ginnie MAE CMO 2017-170 QU	A	Interest			Redeemed	12/31/20	J	A	
66. Ginnie MAE CMO 2016-170 A	A	Interest			Redeemed	12/31/20	J	A	
67. Government National MTG ASSN CMO 2018-077	A	Interest			Redeemed	12/31/20	K	A	
68. Government National MTG ASSN CMO 2018-160 AH	A	Interest			Redeemed	12/31/20	J	A	

1 Income Gain Codes: (See Columns B1 and D4)	A =\$1,000 or less F =\$50,001 - \$100,000	B =\$1,001 - \$2,500 G =\$100,001 - \$1,000,000	C =\$2,501 - \$5,000 H1 =\$1,000,001 - \$5,000,000	D =\$5,001 - \$15,000 H2 =More than \$5,000,000	E =\$15,001 - \$50,000
2 Value Codes (See Columns C1 and D3)	J =\$15,000 or less N =\$250,001 - \$500,000 P3 =\$25,000,001 - \$50,000,000	K =\$15,001 - \$50,000 O =\$500,001 - \$1,000,000	L =\$50,001 - \$100,000 P1 =\$1,000,001 - \$5,000,000 P4 =More than \$50,000,000	M =\$100,001 - \$250,000 P2 =\$5,000,001 - \$25,000,000	
3 Value Method Codes (See Column C2)	Q =Appraisal U =Book Value	R =Cost (Real Estate Only) V =Other	S =Assessment W =Estimated	T =Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 8 of 11

Name of Person Reporting

Clay, Eric L.

Date of Report

05/07/2021

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B Income during reporting period		C Gross value at end of reporting period		D Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e g , div , rent, or int)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e g , buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
69. Government National MTG ASSN 2019-005 KV	A	Interest			Redeemed	12/31/20	J	A	
70. Government National MTG ASSN CMO 2019-035 JE	A	Interest			Redeemed	12/31/20	J	A	
71. Government National MTG ASSN 2019-071 UG	A	Interest			Redeemed	12/31/20	J	A	
72. Government National MTG ASSN CMO 2019-092 GA	A	Interest			Redeemed	12/31/20	K	A	
73. U.S. Treasury Bills 01/30/20	A	Interest			Sold (part)	01/27/20	K	A	
74.					Redeemed	01/30/20	K	A	
75. U.S. Treasury Bills 02/27/20	A	Interest			Buy	01/29/20	J		
76.					Redeemed	02/27/20	J	A	
77. U.S. Treasury Bills 03/26/20	A	Interest			Buy	02/27/20	J		
78.					Redeemed	03/26/20	J	A	
79. U.S. Treasury Bills 05/28/20	A	Interest			Buy	04/29/20	M		
80.					Redeemed	05/28/20	M	A	
81. U.S. Treasury Bills 06/25/20	A	Interest			Buy	05/27/20	M		
82.					Redeemed	06/25/20	M	A	
83. U.S. Treasury Bills 07/30/20	A	Interest			Buy	06/24/20	M		
84.					Redeemed	07/30/20	M	A	
85. U.S. Treasury Bills 08/27/20	A	Interest			Buy	07/29/20	M		

1 Income Gain Codes: (See Columns B1 and D4)	A =\$1,000 or less F =\$50,001 - \$100,000	B =\$1,001 - \$2,500 G =\$100,001 - \$1,000,000	C =\$2,501 - \$5,000 H1 =\$1,000,001 - \$5,000,000	D =\$5,001 - \$15,000 H2 =More than \$5,000,000	E =\$15,001 - \$50,000
2 Value Codes (See Columns C1 and D3)	J =\$15,000 or less N =\$250,001 - \$500,000 P3 =\$25,000,001 - \$50,000,000	K =\$15,001 - \$50,000 O =\$500,001 - \$1,000,000	L =\$50,001 - \$100,000 P1 =\$1,000,001 - \$5,000,000 P4 =More than \$50,000,000	M =\$100,001 - \$250,000 P2 =\$5,000,001 - \$25,000,000	
3 Value Method Codes (See Column C2)	Q =Appraisal U =Book Value	R =Cost (Real Estate Only) V =Other	S =Assessment W =Estimated	T =Cash Market	

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B Income during reporting period		C Gross value at end of reporting period		D Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)
	Amount Code 1 (A-H)	Type (e g , div , rent, or int)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e g , buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)
86.					Redeemed	08/27/20	M	A	
87. U.S. Treasury Bills 09/24/20	A	Interest			Buy	08/27/20	M		
88.					Redeemed	09/24/20	M	A	
89. U.S. Treasury Bills 10/29/20	A	Interest			Buy	09/24/20	M		
90.					Redeemed	10/29/20	M	A	
91. U.S. Treasury Bills 11/27/20	A	Interest			Buy	10/29/20	M		
92.					Redeemed	11/27/20	M	A	
93. U.S. Treasury Bills 12/24/20	A	Interest			Buy	11/25/20	M		
94.					Sold (part)	12/16/20	J	A	
95.					Redeemed	12/24/20	M	A	
96. U.S. Treasury Bills 01/28/21	A	Interest	M	T	Buy	12/23/20	M		
97. TD Ameritrade Money Market	A	Interest	M	T					

1 Income Gain Codes:

(See Columns B1 and D4)

2 Value Codes

(See Columns C1 and D3)

3 Value Method Codes

(See Column C2)

A =\$1,000 or less

F =\$50,001 - \$100,000

J =\$15,000 or less

N =\$250,001 - \$500,000

P3 =\$25,000,001 - \$50,000,000

Q =Appraisal

U =Book Value

B =\$1,001 - \$2,500

G =\$100,001 - \$1,000,000

K =\$15,001 - \$50,000

O =\$500,001 - \$1,000,000

R =Cost (Real Estate Only)

V =Other

C =\$2,501 - \$5,000

H1 =\$1,000,001 - \$5,000,000

L =\$50,001 - \$100,000

P1 =\$1,000,001 - \$5,000,000

P4 =More than \$50,000,000

S =Assessment

W =Estimated

D =\$5,001 - \$15,000

H2 =More than \$5,000,000

M =\$100,001 - \$250,000

P2 =\$5,000,001 - \$25,000,000

T =Cash Market

E =\$15,001 - \$50,000

FINANCIAL DISCLOSURE REPORT

Page 10 of 11

Name of Person Reporting

Clay, Eric L.

Date of Report

05/07/2021

VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

Part VII. Investments and Trusts

With respect to the assets set forth on line 17 and line 19, this report accurately indicates that the assets were owned on the last day of the reporting period; further, the transactions reported on line 17 and line 19 were not partial dispositions.

FINANCIAL DISCLOSURE REPORT

Page 11 of 11

Name of Person Reporting

Clay, Eric L.

Date of Report

05/07/2021

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: **s/ Eric L. Clay**

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544