

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2019

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Paez, Richard A.	2. Court or Organization U.S. Court of Appeals for the Ninth Circuit	3. Date of Report 07/23/2020
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) Circuit Judge - Active	5a. Report Type (check appropriate type) ☐ Nomination ☐ Date ☐ Initial ☒ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 01/01/2019 to 12/31/2019
7. Chambers or Office Address U.S. Court of Appeals 125 S. Grand Avenue Pasadena, CA 91105		
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions)

☐ NONE (No reportable positions.)

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. Board of Directors	Western Justice Center, Pasadena, CA
2.	
3.	
4.	
5.	

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions)

☐ NONE (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1. 1986	California Judges Retirement System
2.	
3.	

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Name of Person Reporting

Paez, Richard A.

Date of Report

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions)*

A. Filer's Non-Investment Income

☐

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1. 2019	California Judges Retirement System	\$98,600.00
2.		
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.*

(Dollar amount not required except for honoraria.)

☐

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 2019	OptumCare Management, LLC (salary)
2. 2019	IBM (pension)
3. 2019	Self-employed (HR consultant)
4.	

IV. REIMBURSEMENTS -- *transportation, lodging, food, entertainment.*

(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)

☒

NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1.				
2.				
3.				
4.				
5.				

Name of Person Reporting	Date of Report
Paez, Richard A.	07/23/2020

V. GIFTS. (Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)

☒ NONE (No reportable gifts.)

SOURCE	DESCRIPTION	VALUE
1.		
2.		
3.		
4.		
5.		

VI. LIABILITIES. (Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)

☒ NONE (No reportable liabilities.)

CREDITOR	DESCRIPTION	VALUE CODE
1.		
2.		
3.		
4.		
5.		

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Name of Person Reporting

Paez, Richard A.

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B Income during reporting period		C Gross value at end of reporting period		D Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e g , div , rent, or int)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e g , buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. IRA #1 (H)									
2. Strategic Advisers Core Fund (FCSAX)	C	Dividend	L	T	Sold (part)	01/30/19	J	C	
3.					Sold (part)	04/03/19	J	A	
4.					Buy (add'l)	05/30/19	J		
5. Strategic Advisers Growth Fund (FSGFX)	B	Dividend	K	T	Sold (part)	03/07/19	J	C	
6.					Sold (part)	06/27/19	J	B	
7.					Sold (part)	12/05/19	J		
8. Strategic Advisers Val. Fund (FVSAX)	B	Dividend	K	T	Sold (part)	04/03/19	J		
9.					Sold (part)	09/26/19	J		
10. Strategic Advisers Emerging Markets (FSAMX)	A	Dividend	J	T					
11. Strategic Advisers Small-mid Cap Fund (FSCFX)	A	Dividend	K	T	Sold (part)	03/07/19	J		
12. Strategic Advisers International Fund (FILFX)	B	Dividend	K	T	Sold (part)	03/07/19	J		
13. Fidelity SAI U.S. Large Cap Index (FLCPX)	A	Dividend	J	T					
14. Fidelity SAI Intl Index (FIONX)	A	Dividend	J	T	Sold (part)	04/03/19	J	A	
15.					Sold (part)	09/26/19	J	A	
16. Fidelity SAI Emerging Markets Index (FERGX)	A	Dividend	J	T	Sold (part)	04/03/19	J		
17. AQR Equity Mkt Neutral Cl N (QMNNX)		None			Sold (part)	03/07/19	J		

1 Income Gain Codes: (See Columns B1 and D4)	A =\$1,000 or less F =\$50,001 - \$100,000	B =\$1,001 - \$2,500 G =\$100,001 - \$1,000,000	C =\$2,501 - \$5,000 H1 =\$1,000,001 - \$5,000,000	D =\$5,001 - \$15,000 H2 =More than \$5,000,000	E =\$15,001 - \$50,000
2 Value Codes (See Columns C1 and D3)	J =\$15,000 or less N =\$250,001 - \$500,000 P3 =\$25,000,001 - \$50,000,000	K =\$15,001 - \$50,000 O =\$500,001 - \$1,000,000	L =\$50,001 - \$100,000 P1 =\$1,000,001 - \$5,000,000 P4 =More than \$50,000,000	M =\$100,001 - \$250,000 P2 =\$5,000,001 - \$25,000,000	
3 Value Method Codes (See Column C2)	Q =Appraisal U =Book Value	R =Cost (Real Estate Only) V =Other	S =Assessment W =Estimated	T =Cash Market	

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Name of Person Reporting

Paez, Richard A.

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B Income during reporting period		C Gross value at end of reporting period		D Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e g , div , rent, or int)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e g , buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
18.					Sold (part)	04/03/19	J		
19.					Sold	05/30/19	J	A	
20. AQR Managed Futures Fund CL N (AQMNX)	A	Dividend	J	T	Buy (add'l)	04/03/19	J		
21. ASG Managed Fut Strat Fund Cl Y (ASFYX)		None			Sold	04/03/19	J	A	
22. Strategic Advisers Sht Duration Fund (FAUDX)	D	Dividend	M	T	Buy (add'l)	01/30/19	J		
23.					Buy (add'l)	03/07/19	J		
24.					Buy (add'l)	04/03/19	J		
25.					Buy (add'l)	05/30/19	J		
26.					Buy (add'l)	05/31/19	J		
27.					Buy (add'l)	06/27/19	J		
28.					Buy (add'l)	12/05/19	J		
29. Strategic Advisers Core Income Fund (FPCIX)	D	Dividend	N	T	Buy (add'l)	03/07/19	J		
30.					Buy (add'l)	04/03/19	J		
31.					Sold (part)	05/30/19	J	A	
32.					Sold (part)	09/26/19	J	A	
33.					Buy (add'l)	12/06/19	J		
34. Doubleline Tot Ret Bd Fd Cl N (DLNTX)	B	Dividend	K	T	Buy (add'l)	04/03/19	J		

1 Income Gain Codes: (See Columns B1 and D4)	A =\$1,000 or less F =\$50,001 - \$100,000	B =\$1,001 - \$2,500 G =\$100,001 - \$1,000,000	C =\$2,501 - \$5,000 H1 =\$1,000,001 - \$5,000,000	D =\$5,001 - \$15,000 H2 =More than \$5,000,000	E =\$15,001 - \$50,000
2 Value Codes (See Columns C1 and D3)	J =\$15,000 or less N =\$250,001 - \$500,000 P3 =\$25,000,001 - \$50,000,000	K =\$15,001 - \$50,000 O =\$500,001 - \$1,000,000	L =\$50,001 - \$100,000 P1 =\$1,000,001 - \$5,000,000 P4 =More than \$50,000,000	M =\$100,001 - \$250,000 P2 =\$5,000,001 - \$25,000,000	
3 Value Method Codes (See Column C2)	Q =Appraisal U =Book Value	R =Cost (Real Estate Only) V =Other	S =Assessment W =Estimated	T =Cash Market	

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Name of Person Reporting

Paez, Richard A.

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☐ NONE (No reportable income, assets, or transactions.)

A Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B Income during reporting period		C Gross value at end of reporting period		D Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e g , div , rent, or int)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e g , buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
35. Eaton Vance Global MACRO ABSLTE RT CL1 (EIGMX)	A	Dividend			Sold	04/03/19	J	A	
36. Eaton Vance Global MACRO ABSLTE RT CL A (EAGMX)	A	Dividend	J	T	Buy	04/03/19	J		
37.					Buy (add'l)	09/26/19	J		
38. Pimco Commodity Real Return Inst (PCRIX)	A	Dividend			Sold	12/05/19	J	A	
39. FIMM Govt Port: Inst'l CL (FRGXX) (Money Market)	A	Dividend	J	T	Sold (part)	02/11/19	J		
40.					Buy (add'l)	03/07/19	J		
41.					Sold (part)	05/13/19	J		
42.					Buy (add'l)	05/30/19	J		
43.					Sold (part)	08/26/19	J		
44.					Buy (add'l)	09/26/19	J		
45.					Sold (part)	11/18/19	J		
46.					Buy (add'l)	12/05/19	J		
47. IRA #2 (H)									
48. Fidelity Asset Mgr 30% (FTANX)	B	Dividend	K	T	Redeemed (part)	04/01/19	J	A	
49. BROKERAGE #1 (H)									
50. Fidelity Government Money Market (SPAXX)	B	Interest	K	T					
51. Fidelity CA Muni MM (FCFXX)	A	Dividend	M	T					

1 Income Gain Codes: (See Columns B1 and D4)	A =\$1,000 or less F =\$50,001 - \$100,000 J =\$15,000 or less N =\$250,001 - \$500,000 P3 =\$25,000,001 - \$50,000,000	B =\$1,001 - \$2,500 G =\$100,001 - \$1,000,000 K =\$15,001 - \$50,000 O =\$500,001 - \$1,000,000	C =\$2,501 - \$5,000 H1 =\$1,000,001 - \$5,000,000 L =\$50,001 - \$100,000 P1 =\$1,000,001 - \$5,000,000 P4 =More than \$50,000,000	D =\$5,001 - \$15,000 H2 =More than \$5,000,000 M =\$100,001 - \$250,000 P2 =\$5,000,001 - \$25,000,000	E =\$15,001 - \$50,000
2 Value Codes (See Columns C1 and D3)	Q =Appraisal U =Book Value	R =Cost (Real Estate Only) V =Other	S =Assessment W =Estimated	T =Cash Market	
3 Value Method Codes (See Column C2)					

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B Income during reporting period		C Gross value at end of reporting period		D Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e g , div , rent, or int)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e g , buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
52. Fidelity Asset Mgr 20% (FASIX)	D	Dividend	M	T					
53. BROKERAGE #2 (H)									
54. Fidelity Magellan (FMAGX)	A	Dividend	J	T					
55. 401K #1 (H)									
56. Fidelity Govt Money Market (SPAXX)	A	Interest	K	T					
57. Fidelity Intl Index (FSIVX)	A	Dividend	J	T					
58. Lazard Emerg Mkts Eq Is (LZEMX)	A	Dividend	J	T					
59. AF Europac Growth R6 (RERGX)	A	Dividend	J	T					
60. Northern SM Cap Val (NOSGX)	A	Dividend	J	T	Buy	06/17/19	J		
61. Vang SM Cap Idx Inst (VSCIX)	A	Dividend	J	T	Buy	06/17/19	J		
62. Loomis Sm Cap Growth N (LSSNX) (Y)									
63. Fidelity Ext Mkt Idx (FSEVX)	A	Dividend			Sold	06/17/19	J		
64. Fidelity Low Priced Stk K (FLPKX) (Y)									
65. MFS Mid Cap Growth R6 (OTCKX)		None	J	T					
66. Vanguard Inst Index (VINIX)	A	Dividend	K	T					
67. Vanguard Windsor II ADM	A	Dividend	K	T					
68. Vanguard Primecap ADM (VPMAX)	A	Dividend			Sold	06/17/19	J		

1 Income Gain Codes:

(See Columns B1 and D4)

2 Value Codes

(See Columns C1 and D3)

3 Value Method Codes

(See Column C2)

A =\$1,000 or less

F =\$50,001 - \$100,000

J =\$15,000 or less

N =\$250,001 - \$500,000

P3 =\$25,000,001 - \$50,000,000

Q =Appraisal

U =Book Value

B =\$1,001 - \$2,500

G =\$100,001 - \$1,000,000

K =\$15,001 - \$50,000

O =\$500,001 - \$1,000,000

R =Cost (Real Estate Only)

V =Other

C =\$2,501 - \$5,000

H1 =\$1,000,001 - \$5,000,000

L =\$50,001 - \$100,000

P1 =\$1,000,001 - \$5,000,000

P4 =More than \$50,000,000

S =Assessment

W =Estimated

D =\$5,001 - \$15,000

H2 =More than \$5,000,000

M =\$100,001 - \$250,000

P2 =\$5,000,001 - \$25,000,000

T =Cash Market

E =\$15,001 - \$50,000

Table with 2 columns: Name of Person Reporting, Date of Report. Row 1: Paez, Richard A., 07/23/2020

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

Table with 10 columns: A (Description of Assets), B (Income during reporting period), C (Gross value at end of reporting period), D (Transactions during reporting period), and 5 sub-columns for D. Rows 69-74 include assets like Pimco Tot Return Inst, Vanguard Tot Bd Mkt Inst, and Fidelity Asset Mgr 70%.

1 Income Gain Codes: A =\$1,000 or less, B =\$1,001 - \$2,500, C =\$2,501 - \$5,000, D =\$5,001 - \$15,000, E =\$15,001 - \$50,000
2 Value Codes: J =\$15,000 or less, K =\$15,001 - \$50,000, L =\$50,001 - \$100,000, M =\$100,001 - \$250,000, P1 =\$1,000,001 - \$5,000,000, P2 =\$5,000,001 - \$25,000,000
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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

OptumCare Management, LLC was DaVita Medical Group.

Part VII, Column B: Lines reflecting no income are so reported because none was attributed to those particular holdings during the reporting period, whether taxable, tax exempt, or tax deferred, or because the investments do not allocate income to individual holdings, but instead are credited only in unit value, per page 42 of the filing instructions.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: s/ **Richard A. Paez**

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
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Washington, D.C. 20544