

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2019

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Welte, Peter D.	2. Court or Organization U.S. District Court, North Dakota	3. Date of Report 08/06/2020
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U.S. District Judge-Active	5a. Report Type (check appropriate type) ☐ Nomination ☐ Date ☐ Initial ☒ Annual ☐ Final	6. Reporting Period 01/01/2019 to 12/31/2019
	5b. ☐ Amended Report	
7. Chambers or Office Address 655 1st Avenue North, Suite 410 Fargo, ND 58102-4952		
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions)

☐ NONE (No reportable positions.)

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. Owner/Operator	Ash Grove Farm
2. Shareholder/Partner	Vogel Law Firm
3. Board of Governors	State Bar Association of North Dakota
4. Representative Payee and Guardian	Disabled
5. Board of Directors	Special Olympics North Dakota

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions)

☐ NONE (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1. 12/15/1999	North Dakota Public Employees Retirement System (NDPERS); Pension for previous service as public employee
2.	
3.	

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III. NON-INVESTMENT INCOME. (Reporting individual and spouse; see pp. 17-24 of filing instructions)

A. Filer's Non-Investment Income

☐

NONE (No reportable non-investment income.)

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1. 2019	Vogel Law Firm, Compensation	\$46,551.00
2.		
3.		
4.		

B. Spouse's Non-Investment Income - If you were married during any portion of the reporting year, complete this section.

(Dollar amount not required except for honoraria.)

☐

NONE (No reportable non-investment income.)

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 2019	Larimore Public School District #44
2.	
3.	
4.	

IV. REIMBURSEMENTS -- transportation, lodging, food, entertainment.

(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)

☒

NONE (No reportable reimbursements.)

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1.				
2.				
3.				
4.				
5.				

V. GIFTS. (Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)

☒ NONE (No reportable gifts.)

	SOURCE	DESCRIPTION	VALUE
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. (Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)

☐ NONE (No reportable liabilities.)

	CREDITOR	DESCRIPTION	VALUE CODE
1.	Barclays Unsecured Revolving Credit	Credit Card	J
2.	Deere Financial	Chattel Mortgage Secured by Farm Equipment	None
3.	First Community Credit Union	Chattel Mortgage Secured by Farm Equipment	N
4.	First Community Credit Union	Secured Annual Farm Operating Line of Credit	N
5.	First Community Credit Union	Real Property Mortgage on Farmland	L
6.	Deere Financial	Revolving Account	K
7.	CHS Capital, LLC	Revolving Account	L

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B Income during reporting period		C Gross value at end of reporting period		D Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e g , div , rent, or int)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e g , buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. Cash on hand and in banks-First Community Credit Union Cash Account		None	J	T					
2. Vogel Law Firm Stock		None			Sold	07/31/19	J		
3. Farm Real Estate-Grand Forks County, North Dakota	E	Rent	O	W					
4. Mineral Interests-Williams County, North Dakota	A	Royalty	L	W					
5. American Century Equity Growth Fund	B	Int./Div.	K	T					
6. MFS Intl New Discovery Fund	A	Int./Div.	J	T					
7. Vanguard Primecap Fund	C	Int./Div.	K	T					
8. Vanguard Small-Cap Fund	B	Int./Div.	K	T					
9. FMI Common Stock Fund	A	Int./Div.	J	T					
10. ICM Small Company Fund	B	Int./Div.	K	T					
11. T Rowe Price Growth Stock Fund	B	Int./Div.	K	T					
12. FIBT Balanced Model Fund	A	Int./Div.	K	T					
13. FIBT Growth Model Fund	A	Int./Div.	J	T					
14. NDPERS Retirement Fund	A	Int./Div.	M	T					
15. Vogel Law Firm Building Partnership	E	Distribution			Sold	07/31/19	K		
16. Ash Grove Farm-Farm Equipment Line. Grand Forks County, North Dakota		None	P1	U					
17. NI Holdings, Inc. Common Stock	A	Int./Div.	K	T					

1 Income Gain Codes: (See Columns B1 and D4)	A =\$1,000 or less F =\$50,001 - \$100,000	B =\$1,001 - \$2,500 G =\$100,001 - \$1,000,000	C =\$2,501 - \$5,000 H1 =\$1,000,001 - \$5,000,000	D =\$5,001 - \$15,000 H2 =More than \$5,000,000	E =\$15,001 - \$50,000
2 Value Codes (See Columns C1 and D3)	J =\$15,000 or less N =\$250,001 - \$500,000 P3 =\$25,000,001 - \$50,000,000	K =\$15,001 - \$50,000 O =\$500,001 - \$1,000,000	L =\$50,001 - \$100,000 P1 =\$1,000,001 - \$5,000,000 P4 =More than \$50,000,000	M =\$100,001 - \$250,000 P2 =\$5,000,001 - \$25,000,000	
3 Value Method Codes (See Column C2)	Q =Appraisal U =Book Value	R =Cost (Real Estate Only) V =Other	S =Assessment W =Estimated	T =Cash Market	

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NONE (No reportable income, assets, or transactions.)

A Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B Income during reporting period		C Gross value at end of reporting period		D Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)
	Amount Code 1 (A-H)	Type (e g , div , rent, or int)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e g , buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)
18. American Century Value Fund	A	Int./Div.			Sold	03/21/19	J	A	
19. Cohen & Steers Real Estate Securities Fund, Inc.-Class A	A	Int./Div.			Sold	03/21/19	J	A	
20. Invesco Growth and Income Fund-Class A	A	Int./Div.			Sold	03/21/19	J	A	
21. Invesco International Growth Fund-Class R5	A	Int./Div.			Sold	03/21/19	J	A	
22. Lord Abbett High Yield Fund-Class R5	A	Int./Div.			Sold	03/21/19	J	A	
23. MFS International Value Fund-Class R3	B	Int./Div.			Sold	03/21/19	J	B	
24. Nationwide Bond Index Fund	A	Int./Div.			Sold	03/21/19	J	A	
25. Nationwide Fund-Institutional Service Class	A	Int./Div.			Sold	03/21/19	J	A	
26. Nationwide Loomis Core Bond Fund-Institutional Service Class	A	Int./Div.			Sold	03/21/19	J	A	
27. Nationwide Small Cap Index Fund	A	Int./Div.			Sold	03/21/19	J	A	
28. Nationwide US Small Cap Value Fund-Institutional Service Class	A	Int./Div.			Sold	03/21/19	J	A	
29. Neuberger Berman Sustainable Equity Fund-Investor Class	A	Int./Div.			Sold	03/21/19	J	A	
30. New World Fund (SM)-Class R4	A	Int./Div.			Sold	03/21/19	J	A	
31. PIMCO International Bond Fund (U.S. Dollar-Hedged)-Class A	A	Int./Div.			Sold	03/21/19	J	A	
32. T.Rowe Price Growth Stock Fund	A	Int./Div.			Sold	03/21/19	J	A	
33. The Investment Company of America(R)	A	Int./Div.			Sold	03/21/19	J	A	

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: s/ **Peter D. Welte**

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544