

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2020

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Brasel, Nancy E.	2. Court or Organization United States District Court, District of Minnesota	3. Date of Report 05/10/2021
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U.S. District Judge - Active	5a. Report Type (check appropriate type) ☐ Nomination ☐ Date ☐ Initial ☒ Annual ☐ Final	6. Reporting Period 01/01/2020 to 12/31/2020
	5b. ☐ Amended Report	
7. Chambers or Office Address Warren E. Burger Federal Building and U.S. Courthouse 316 North Robert Street St Paul, Minnesota 55101		
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions)

☐ NONE (No reportable positions.)

POSITION

NAME OF ORGANIZATION/ENTITY

1. Honorary Director	Federal Bar Association - MN Chapter
2.	
3.	
4.	
5.	

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions)

☐ NONE (No reportable agreements.)

DATE

PARTIES AND TERMS

1. 2011	MN State Retirement Fund (no control)
2.	
3.	

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions)***A. Filer's Non-Investment Income**NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1.		
2.		
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 2020	Self-employed (attorney)
2.	
3.	
4.	

IV. REIMBURSEMENTS -- *transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1.				
2.				
3.				
4.				
5.				

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*



NONE *(No reportable gifts.)*

SOURCE

DESCRIPTION

VALUE

1.

2.

3.

4.

5.

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*



NONE *(No reportable liabilities.)*

CREDITOR

DESCRIPTION

VALUE CODE

1.

2.

3.

4.

5.

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐

 NONE (No reportable income, assets, or transactions.)

A Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B Income during reporting period		C Gross value at end of reporting period		D Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)
	Amount Code 1 (A-H)	Type (e g , div , rent, or int)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e g , buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)
1. Individual Assets (H)									
2. Wells Fargo (cash)	D	Interest	O	T					
3. Pramata Corporation illiquid security		None	M	U					
4. Stinson Capital Account (cash)	D	Interest	N	T					
5. Stinson Cash Balance Plan (cash)	D	Interest	N	T					
6. Merrill Lynch Insured Deposits (cash)	C	Interest			Closed	12/15/20	M		
7. Baird FDIC Insured Multi-Bank (cash)	A	Interest	N	T	Open	12/15/20	N		
8. Merrill Lynch CIO Equity ETF US Income & Growth Portfolio	C	Dividend			Sold (part)	03/10/20	M	D	
9.					Sold	06/23/20	N	F	
10. Merrill Lynch CIO Equity ETF US Growth Portfolio	A	Dividend			Sold	03/10/20	N	E	
11. Merrill Lynch Global Core Equity Portfolio	A	Dividend			Sold (part)	03/06/20	M		
12.					Sold (part)	03/09/20	K		
13.					Sold	04/02/20	K		
14. Merrill Lynch Municipal Bond Strategy Portfolio	E	Interest	O	T					
15. Account #1 (H)									
16. Baird FDIC Multi-Bank Deposit Account (cash)	A	Interest	N	T	Open	12/15/20	N		
17. American Capital World Growth & Income (CWGIX)	B	Dividend	L	T					

1 Income Gain Codes:

(See Columns B1 and D4)

2 Value Codes

(See Columns C1 and D3)

3 Value Method Codes

(See Column C2)

A =\$1,000 or less

F =\$50,001 - \$100,000

J =\$15,000 or less

N =\$250,001 - \$500,000

P3 =\$25,000,001 - \$50,000,000

Q =Appraisal

U =Book Value

B =\$1,001 - \$2,500

G =\$100,001 - \$1,000,000

K =\$15,001 - \$50,000

O =\$500,001 - \$1,000,000

R =Cost (Real Estate Only)

V =Other

C =\$2,501 - \$5,000

H1 =\$1,000,001 - \$5,000,000

L =\$50,001 - \$100,000

P1 =\$1,000,001 - \$5,000,000

P4 =More than \$50,000,000

S =Assessment

W =Estimated

D =\$5,001 - \$15,000

H2 =More than \$5,000,000

M =\$100,001 - \$250,000

P2 =\$5,000,001 - \$25,000,000

T =Cash Market

E =\$15,001 - \$50,000

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☐ NONE (No reportable income, assets, or transactions.)

A Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B Income during reporting period		C Gross value at end of reporting period		D Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)
	Amount Code 1 (A-H)	Type (e g , div , rent, or int)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e g , buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)

18. Account #2 (H)									
19. Baird FDIC Multi-Bank Deposit Account (cash)	A	Interest	J	T	Open	12/18/20	J		
20. Delaware Value Fund Instl Cl (DDVIX)	D	Dividend	N	T	Buy	04/07/20	M		
21.					Buy (add'l)	11/10/20	K		
22. Fuller & Thaler Behavioral Small-Cap Eq Fd Instl (FTHSX) (X)	A	Dividend	K	T					
23. Harbor Small Cap Value Instl Cl (HASCX)	A	Dividend	K	T	Buy	04/07/20	J		
24. Clearbridge Large Cap Growth Fund Cl I (SBLVX)	D	Dividend	M	T	Buy	04/02/20	J		
25.					Sold (part)	11/10/20	J	C	
26. Loomis Sayles Growth Fund Cl Y (LSGRX)	D	Dividend	M	T	Buy	04/02/20	J		
27.					Sold (part)	11/10/20	J	C	
28. Principal Mid Cap Fund Class I (PCBIX)		None	L	T	Buy	04/01/20	J		
29.					Buy (add'l)	04/02/20	K		
30.					Sold (part)	11/10/20	J	B	
31. Account #3 (H)									
32. Baird FDIC Multi-Bank Deposit Account (cash)	A	Interest	J	T	Open	12/16/20	J		
33. Eaton Vance Atlanta Cap Select Equity Cl I (ESEIX)		None	M	T	Buy	06/23/20	M		
34. Fuller & Thaler Behavioral Small Cap Equity Instl Cl (FTHSX)	A	Dividend	K	T	Buy	06/23/20	J		

1 Income Gain Codes: (See Columns B1 and D4)	A =\$1,000 or less F =\$50,001 - \$100,000	B =\$1,001 - \$2,500 G =\$100,001 - \$1,000,000	C =\$2,501 - \$5,000 H1 =\$1,000,001 - \$5,000,000	D =\$5,001 - \$15,000 H2 =More than \$5,000,000	E =\$15,001 - \$50,000
2 Value Codes (See Columns C1 and D3)	J =\$15,000 or less N =\$250,001 - \$500,000 P3 =\$250,000,001 - \$50,000,000	K =\$15,001 - \$50,000 O =\$500,001 - \$1,000,000	L =\$50,001 - \$100,000 P1 =\$1,000,001 - \$5,000,000 P4 =More than \$50,000,000	M =\$100,001 - \$250,000 P2 =\$5,000,001 - \$25,000,000	
3 Value Method Codes (See Column C2)	Q =Appraisal U =Book Value	R =Cost (Real Estate Only) V =Other	S =Assessment W =Estimated	T =Cash Market	

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	(1) Amount Code 1 (A-H)	(2) Type (e g , div , rent, or int)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e g , buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
35. Loomis Sayles Growth Cl Y (LSGRX)	D	Dividend	M	T	Buy	06/23/20	M		
36. Principal Mid Cap Instl Cl (PCBIX)		None	K	T	Buy	06/23/20	J		
37. Western Asset Core Plus Bond Cl I (WACPX)	B	Dividend	M	T	Buy	06/23/20	M		
38. Account #4 (H)									
39. American Beacon Small Cap Value Fund (AASRX)	A	Dividend	K	T					
40. American Funds The Growth Fund of America Mutual Fund (AGTHX)	E	Dividend	N	T					
41. Dodge & Cox International Stock Fund (DODFX)	D	Dividend	M	T					
42. Frost Total Return Bond Fund (FAJEX)	D	Dividend	M	T					
43. Invesco Diversified Dividend (DDFRX)	D	Dividend	N	T					
44. Vanguard Explorer Fund (VEXPX)	B	Dividend	K	T					
45. Vanguard Inst Index Fund (VHIX)	B	Dividend	L	T					
46. Vanguard Ints. Target Retirement 2035 Fund (VITFX)	D	Dividend	N	T					
47. Vanguard Mid-Cap Index Fund Inst. Shares (VMCIX)	B	Dividend	L	T					
48. Account #5 (H)									
49. NextGen 529 FrankTemp Growth & Inc A		None	L	T					
50. Account #6 (H)									
51. NextGen 529 FrankTemp Growth & Inc A		None	L	T					

1 Income Gain Codes: (See Columns B1 and D4)	A =\$1,000 or less F =\$50,001 - \$100,000	B =\$1,001 - \$2,500 G =\$100,001 - \$1,000,000	C =\$2,501 - \$5,000 H1 =\$1,000,001 - \$5,000,000	D =\$5,001 - \$15,000 H2 =More than \$5,000,000	E =\$15,001 - \$50,000
2 Value Codes (See Columns C1 and D3)	J =\$15,000 or less N =\$250,001 - \$500,000 P3 =\$25,000,001 - \$50,000,000	K =\$15,001 - \$50,000 O =\$500,001 - \$1,000,000	L =\$50,001 - \$100,000 P1 =\$1,000,001 - \$5,000,000 P4 =More than \$50,000,000	M =\$100,001 - \$250,000 P2 =\$5,000,001 - \$25,000,000	
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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

Part VII, Column B: Lines reflecting no income are so reported because none was attributed to those particular holdings during the reporting period, whether taxable, tax exempt, or tax deferred, or because the investments do not allocate income to individual holdings, but instead are credited only in unit value, per page 42 of the filing instructions.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: s/ **Nancy E. Brasel**

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
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Washington, D.C. 20544